Rane Engine Valve Ltd.

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L74999TN1972PLC006127

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//Online Submission//

REVL / SE /44/ 2016-17

March 24, 2017

BSE Limited **Listing Centre** Scrip Code: **532988**	**National Stock Exchange of India Ltd.** **NEAPS** Symbol: **RANEENGINE**

Dear Sir / Madam,

Sub: Change in Directors / KMP - Regulation 30 of SEBI LODR

The board of directors of the Company at the meeting held today (March 24, 2017) have inter alia approved the appointment/re-appointment of the following Key Managerial Personnel(s). The particulars as per Regulation 30 of SEBI LODR are as follows:

S.no	Particulars	Key Managerial Personnel	
1	**Name**	**Mr. L Ganesh**	**Mr. V K Vijayaraghavan**
2	**Reason for change**	Re-appointment as Managing Director.	Appointment as Chief Financial Officer.
3	**Date of appointment**	Effective April 1, 2017	Effective February 16, 2017
4	**Term of appointment**	3 years (April 1, 2017 to March 31, 2020) subject to the approval of shareholders at the next general meeting pursuant to Section 196 of the Companies Act, 2013 and rules made thereunder.	Pursuant to Section 203 of the Companies Act, 2013 and rules made thereunder.
5	**Brief profile**	Mr. L Ganesh (DIN: 00012583) is a member of the Institute of Chartered Accountants of India (ICAI) and has MBA from London Business School, Pennsylvania State University. He is the Chairman of the Rane Group of Companies. He has around 40 years of industrial experience. He has served as the President -Automotive Components Manufacturers Association & Madras Management Association, Southern Regional Chairman of Confederation of Indian Industries (CII). He is also the Honorary Consul for New Zealand in South India. He would be the Chairman and Managing Director of the Company.	Mr. V K Vijayaraghavan is a Chartered Accountant, Cost & Works Accountant and an MBA from OUBS, UK (IFMR, Chennai). He has over 23 years of professional experience in the accounting and financial management field and has worked for reputed Companies including, TVS Electronics Limited, Celebrity Fashions Ltd and Recon Limited. Prior to joining the Company he was the Vice President – Finance of Auro Mira Energy Co. Pvt. Ltd. He joined the Company as Vice President- Finance on February 16, 2017.

RANE ENGINE VALVE LIMITED "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

6	**Disclosure of relationships between directors**	Mr L Ganesh is related to Mr L Lakshman, director on the board of the Company.	Not Applicable
7	**Remarks**	The board of directors has re-appointed him as Managing Director based on the recommendations of Nomination & Remuneration Committee. His appointment is subject to the approval of the shareholders at the next general meeting.	The board of directors has appointed him as Chief Financial Officer based on the recommendations of the Nomination and Remuneration Committee and approval of Audit Committee.

Kindly take this on record as compliance with the relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).
Thanking you.

Yours faithfully,

For **Rane Engine Valve Limited**

P. Guhanantham

P Guhanantham
Secretary

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