Rane Engine Valve Ltd.

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
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//Online Submission//

REVL / SE / 20 / 2018-19

July 23, 2018

BSE Limited Listing Centre Scrip Code: **532988**	**National Stock Exchange of India Ltd.** NEAPS Symbol: **RANEENGINE**

Dear Sir / Madam,

Sub: Update on Board of Directors - Regulation 30 of SEBI LODR

Ref: Our letter no. REVL / SE / 12 / 2018-19 dated June 19, 2018- Notice of AGM

This is to inform that the shareholders at the 46th Annual General Meeting held on **(July 23, 2018),** inter alia approved the following:

(i) re-appointment of Mr L Lakshman as director, who retired by rotation; and
(ii) re-appointment of Dr.(Ms.) Brinda Jagirdar (DIN:069796864) as an Independent Director for a second term.

The details pursuant to Regulation 30 of SEBI LODR in connection with (i) to (ii) above are furnished in the Annexure.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully.

For **Rane Engine Valve Limited**

RANE ENGINE VALVE LIMITED "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

Kalidoss S
Secretary

Encl: a/a

Annexure
Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. L Lakshman	Dr. (Ms.) Brinda Jagirdar
Reason for change	Retirement by rotation.	Appointment as Independent Director for a Second term
Date of appointment / re-appointment	July 23, 2018	July 23, 2018
Term of appointment / re-appointment	Re-appointment as Non-Executive Director, liable to retire by rotation.	Second term of five consecutive years, upto the conclusion of the Fifty first Annual General Meeting or July 22, 2023, whichever is earlier
Brief profile	Mr.L Lakshman had been spearheading the business of Rane Group of companies and has more than 48 years of industrial experience.	Dr. (Ms.) Brinda Jagirdar holds Ph.D., in Economics from University of Mumbai and M.S. in Economics from the University of California at Davis, USA, M.A. in Economics from Gokhale Institute, Pune. Dr. Brinda Jagirdar is an independent consulting economist with specialization in areas relating to the Indian economy and financial intermediation. She currently consults with financial institutions, banks and corporates in India and is visiting faculty at many prominent institutions. She retired as General Manager and Chief Economist, State Bank of India.
Disclosure of relationships between directors	Brother of Mr. L Ganesh, Chairman & Managing Director and Father of Mr. Harish Lakshman.	NIL

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