



Rane Engine Valve Ltd.

www.rane.co.in
CIN: L74999TN1972PLC006127

Registered Office:
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India.

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REVL/ Amal / 2014

November 12, 2014

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Code No.532988	Code : RANEENGINE

Sir,

Sub: Approval of Public shareholders through Postal Ballot / E-voting – Scheme of amalgamation of Kar Mobiles Limited with Rane Engine Valve Limited.

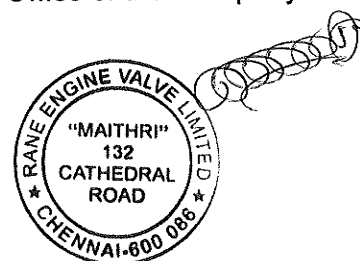
With reference to our letter dated October 8, 2014, we wish to inform you of the outcome of the postal ballot results in connection with the Scheme of amalgamation of Kar Mobiles Limited with Rane Engine Valve Limited (Scheme).

Postal Ballot and E-Voting conducted as per SEBI Circular CIR/ CFD/DIL/8/2013 dated May 21, 2013

The Postal Ballot/ e-voting conducted for obtaining the approval of the public shareholders (other than Promoter and Promoter Group shareholders) for the Scheme, pursuant to SEBI Circulars No. CIR/ CFD / DIL /5 /2013 dated February 4, 2013 and CIR / CFD / DIL / 8/ 2013 dated May 21, 2013, as set out in Postal Ballot notice dated September 22, 2014 under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 was concluded on November 6, 2014.

Based on the Scrutinizer's report dated November 10, 2014, the Chairman appointed by the Hon'ble High Court of Judicature at Madras in its order dated September 9, 2014 in Company Application No. 875 of 2014 for the court convened meeting, has on November 12, 2014 declared that the resolution was approved by the public shareholders with **requisite majority**. A copy of the Postal Ballot result released by the Company is enclosed for your reference and records.

The Postal Ballot result is being published in Business Standard and Dinamani, hosted in our website www.rane.co.in and displayed at the Registered Office of the Company.



Rane Engine Valve Limited

Continuation Sheet

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Details of the postal ballot as per the format prescribed under Clause 35A is given hereunder:

Category	No. of shares held	No. of votes polled (**)	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter/Public	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	28,11,525	DID NOT PARTICIPATE					
Public – Institutional holders	89,544	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	22,49,923	9,99,864	44.4399	9,99,810	54	99.9946	0.0054
Total	51,50,992	9,99,864	19.4111	9,99,810	54	99.9946	0.0054

** Two shareholders holding 32,100 votes/ shares participated in both e-voting and postal ballot all in favour of the resolution. Only e-voting has been taken into consideration.

We request you to take the above disclosures on record and note our compliance under the above referred circular of SEBI and relevant provisions of the listing agreement.

Thanking you.

Yours faithfully,
For Rane Engine Valve Limited



V Subramani
Secretary

