



Rane Engine Valve Ltd.

Registered Office:

" Maithri "

132, Cathedral Road,
Chennai 600 086.

India.

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//Online Submission//

REVL / SE / 23 / 2017-18

August 22, 2017

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Change in Board/Auditors - Regulation 30 of SEBI LODR

Ref: Our letter no. REVL / SE / 19 / 2017-18 dated July 21, 2017- Notice of AGM

This is to inform that the shareholders at the 45th Annual General Meeting held today **(August 21, 2017)**, inter alia approved the following:

- (i) appointment of M/s Varma & Varma Chartered Accountants, as Statutory Auditors;
- (ii) re-appointment of Mr Harish Lakshman as director, who retired by rotation.
- (iii) re-appointment of Mr C N Srivatsan, Mr Ashok Malhotra and Mr Krishna Kumar S as Independent Directors for a second term ; and
- (iv) re-appointment and remuneration of Mr L Ganesh as Managing Director.

The details pursuant to Regulation 30 of SEBI LODR in connection with (i) to (iii) above are furnished in the Annexure.

It may be noted that disclosure relating to re-appointment of Managing Director vide (iv) above has been made vide our letter no.REVL/SE/44/2016-17 dated March 24, 2017.

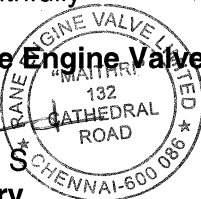
We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For **Rane Engine Valve Limited**


Kalidoss S
Secretary

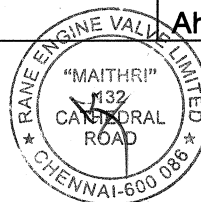


Encl: a/a

Annexure

Details pursuant to Regulation 30 of SEBI LODR

Name of Director/Auditor	M/s. Varma & Varma, Chartered Accountants	Mr C N Srivatsan (DIN: 00002194)	Mr. Ashok Malhotra (DIN: 00029017)	Mr. Krishna Kumar Seshadri (DIN: 00062582)	Mr. Harish Lakshman (DIN 00012602)
Reason for change	Appointment as Statutory Auditors	Appointment as Independent Director for a Second term	Appointment as Independent Director for a Second term	Appointment as Independent Director for a Second term	Re-appointment as Non-Executive Director, liable to retire by rotation.
Date of appointment / re-appointment	August 21, 2017	August 21, 2017	August 21, 2017	August 21, 2017	August 21, 2017
Term of appointment / re-appointment	First term of five consecutive years- i.e. from the conclusion of the 45 th Annual General Meeting until the conclusion of the 50 th Annual General Meeting of the Company.	Second term of five consecutive years, upto the conclusion of the Fiftieth Annual General Meeting or August 20, 2022, whichever is earlier	Second term of five consecutive years, upto the conclusion of the Fiftieth Annual General Meeting or August 20, 2022, whichever is earlier	Second term of five consecutive years, upto the conclusion of the Fiftieth Annual General Meeting or August 20, 2022, whichever is earlier	Liable to retire by rotation.
Brief profile	M/s. Varma & Varma, Chartered Accountants was founded on 17 th June 1935 and is headquartered in Kochi, Kerala. The Firm is registered with the Institute of Chartered Accountants of India (Firm Registration no. 004532S).	Mr. C.N. Srivatsan is a Chartered Accountant and a Certified Information Systems Auditor (CISA) and has over 33 years of diverse experience in handling Indian and overseas assignments. He has addressed innumerable seminars and is a regular faculty for training corporate heads in Internal	Mr. Ashok Malhotra holds a P.G. Diploma in Business Administration from IIM Ahmedabad and has over 45 years of experience as teacher, consultant and practitioner of management.	Mr. Krishna Kumar holds a Master of Engineering from Indian Institute of Science, Bangalore and holds Diploma in Business Management from Indian Institute of Management, Ahmedabad. He has	Mr. Harish Lakshman holds a B.E. from BITS Pilani and MSM from Purdue University, USA. He has over 22 years of experience in the automotive industry and has held various positions in the areas of Marketing, Operations and Business



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	The firm today has 28 partners and engages over 400 personnel across its 9 offices spread over the States of Kerala, Tamil Nadu, Karnataka, Telangana and Maharashtra. The firm is empanelled with the Comptroller and Auditor General of India (CAG), the Reserve Bank of India (RBI), World Bank, Securities and Exchange Board of India (SEBI), Audit Bureau of Circulations (ABC) etc.	Audit, Risk Assessment and Risk Management.		over 41 years of industrial experience in the management of auto ancillary companies. He is presently an independent consultant and an executive coach accredited to Business Coaching Foundation of India.	Development Overseas. He currently spearheads the future growth plan for the Rane group
Disclosure of relationships between directors	Not Applicable	NIL	NIL	NIL	Promoter and Son of Mr. L Lakshman, Non- Executive Director & Promoter.

