



June 06, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai – 4000 51

Scrip Symbol: INFINITE

Sub: Revised Financial Results.

Dear Sir

Please find attached the revised Audited Standalone and Consolidated Financial Results prepared as per Ind – AS of Schedule III along with the declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and year ended as on March 31, 2017.

Kindly note that, though the corrected format is being submitted with this letter, we hereby confirm that there is no deviation in any of the financial information submitted by us on May 23, 2017, for the quarter and year ended March 31, 2017.

We sincerely apologies for this error in the formats of the Financial Results submitted earlier by us on May 23, 2017. We assure you that we will take utmost care while submitting the results for the other quarters in the prescribed format as per SEBI Regulations.

Thanking you,

Yours faithfully,

For Infinite Computer Solutions (India) Limited

Rajesh Kumar Modi
Company Secretary



Encls: As above.

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066

CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com

Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

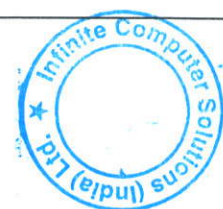
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
	Income					
1	Revenue from Operations	9,408	10,829	9,194	38,331	42,855
2	Other Income	269	277	209	950	1,402
3	Total Income (1+2)	9,677	11,106	9,403	39,281	44,257
4	Expenditure					
	a. Manpower expenses	5,245	5,526	5,031	20,391	23,784
	b. Finance costs	5	3	3	14	12
	c. Depreciation	351	389	420	1,442	1,575
	d. Other expenditure	2,351	1,186	1,170	5,631	7,476
	Total Expenses	7,952	7,104	6,624	27,478	32,847
5	Profit Before exceptional items and tax (3-4)	1,725	4,002	2,779	11,803	11,410
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	1,725	4,002	2,779	11,803	11,410
8	Tax Expenses					
	a) Current Tax	204	927	353	2,708	1,916
	b) Deferred Tax	8	(21)	27	(85)	(6)
	Total Tax Expenses	212	906	380	2,623	1,910
9	Profit / (Loss) from continuing operations (7-8)	1,513	3,096	2,399	9,180	9,500
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	1,513	3,096	2,399	9,180	9,500
14	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit and Loss	28	8	7	83	(21)
	b. Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income for the period	28	8	7	83	(21)
15	Total Comprehensive Income for the period (13+14)	1,541	3,104	2,406	9,263	9,479
16	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
17	Reserves excluding Revaluation Reserve	51,986	64,944	57,221	51,986	57,221
18	Earnings per Share (EPS) for continuing operations in Rs.					
	- Basic	4.13	8.00	6.19	23.94	24.20
	- Diluted	4.17	7.98	6.10	23.94	23.98
19	Earnings per Share (EPS) for discontinued operations in Rs.					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
	- Basic	4.13	8.00	6.19	23.94	24.20
	- Diluted	4.17	7.98	6.10	23.94	23.98

Notes:-

1 Statement of Standalone Assets and Liabilities as on March 31, 2017

(Rs in Lakhs)

Sl.	Particulars	Year Ended 31.03.17 (Audited)	Year Ended 31.03.16 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	6,491	7,041
	Capital work-in-progress	-	8
	Other Intangible assets	204	401
	Financial Assets	-	-
	- Investments	13,705	13,380
	Other Non-Current Assets	4,722	4,576
	Total Non-current assets - A	25,122	25,406
2	Current assets		
	Financial Assets		
	- Trade receivables	11,982	12,331
	- Cash and cash equivalents	14,804	18,450
	- Bank Balances other than above	14	14
	- Loans and Advances	498	459
	- Other Current Financial Assets	6,438	8,994
	Current Tax Assets (Net)	12,771	9,998
	Other Current Assets	3,497	4,381
	Total Current Assets - B	50,004	54,627



Total Assets - A+B	75,126	80,033
EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	3,305	3,871
Other Equity	51,986	57,221
Total Equity - C	55,291	61,092
LIABILITIES		
1 Non-Current Liabilities		
Financial Liabilities	-	-
- Borrowings	27	27
Provisions	529	404
Deferred tax liabilities (net)	657	734
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities - D	1,213	1,165
2 Current Liabilities		
Financial Liabilities	-	-
- Borrowings	-	-
- Trade payables	1,237	1,300
- Other Financial Liabilities	29	36
Other Current Liabilities	2,059	2,765
Provisions	1,837	3,462
Current Tax Liabilities (Net)	13,460	10,213
Total Current Liabilities - E	18,622	17,776
Total Equity and Liabilities - C+D+E	75,126	80,033

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

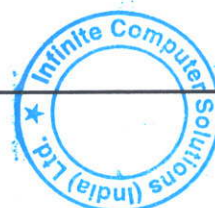
Particulars	(Rs In Lakhs)	
	Quarter Ended 31.03.16 (Audited)	Year Ended 31.03.16 (Audited)
Net Profit under previous GAAP	2,406	9,480
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	7	(21)
Net Profit under Ind AS	2,399	9,501

There is no change in the reported equity as of 31.03.2016.

Place: Bengaluru
Date: 23rd May 2017

By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Managing Director & CEO



INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
	Income					
1	Revenue from Operations	64,549	62,806	55,348	2,36,628	2,10,830
2	Other Income	310	309	293	1,198	1,580
3	Total Income (1+2)	64,859	63,115	55,641	2,37,826	2,12,410
4	Expenditure					
a.	Manpower expenses	55,923	53,178	46,219	2,02,170	1,75,297
b.	Finance costs	60	21	21	105	120
c.	Depreciation	924	970	1,159	3,773	4,775
d.	Other expenditure	5,047	3,759	4,347	15,263	16,381
	Total Expenses	61,954	57,928	51,746	2,21,311	1,96,573
5	Profit Before exceptional items and tax (3-4)	2,905	5,187	3,895	16,515	15,837
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before tax (5-6)	2,905	5,187	3,895	16,515	15,837
8	Tax Expenses					
a)	Current Tax	(862)	2,134	(1,645)	5,797	3,585
b)	Deferred Tax	1,519	(733)	2,545	(1,360)	149
	Total Tax Expenses	657	1,401	900	4,437	3,734
9	Profit / (Loss) from continuing operations (7-8)	2,248	3,786	2,995	12,078	12,103
10	Share of Minority Interest - Profit / (Loss)	-	(1)	-	(10)	-
11	Profit / (Loss) from continuing operations after the Minority Interest (9-10)	2,248	3,787	2,995	12,088	12,103
12	Profit / (Loss) from discontinued operations	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	Profit / (Loss) from discontinued operations after tax (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	2,248	3,787	2,995	12,088	12,103
16	Other Comprehensive Income					
a.	Items that will not be reclassified to Profit and Loss	25	18	8	108	(19)
b.	Items that will be reclassified to Profit and Loss	-	-	33	34	113
	Total Other Comprehensive Income for the period	25	18	41	142	94
17	Total Comprehensive Income for the period (15+16)	2,273	3,805	3,036	12,230	12,197
18	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
19	Reserves excluding Revaluation Reserve	83,446	98,262	87,283	83,446	87,283
20	Earnings per Share (EPS) for continuing operations in Rs.					
- Basic		6.10	9.78	7.73	31.52	30.83
- Diluted		6.15	9.76	7.62	31.52	30.56
21	Earnings per Share (EPS) for discontinued operations in Rs.					
- Basic		-	-	-	-	-
- Diluted		-	-	-	-	-
22	Earnings per Share (EPS) for continuing and discontinued operations in Rs.					
- Basic		6.10	9.78	7.73	31.52	30.83
- Diluted		6.15	9.76	7.62	31.52	30.56

Notes:-

1 Statement of Consolidated Assets and Liabilities as on March 31, 2017

(in Lakhs)

Sl.	Particulars	Year Ended	Year Ended
		31.03.17 (Audited)	31.03.16 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	17,420	16,685
	Capital work-in-progress	-	8
	Other Intangible assets	8,009	9,521
	Goodwill	6,663	6,835
	Financial Assets	-	-
	- Investments	146	149
	Deferred tax assets, (net)	2,438	2,366
	Other Non-Current Assets	4,820	7,416
	Total Non-current assets - A	39,496	42,980
2	Current assets		
	Financial Assets		
	- Trade receivables	63,853	52,500
	- Cash and cash equivalents	28,114	31,136
	- Bank Balances other than above	14	14
	- Loans and Advances	649	616
	- Other Current Financial Assets	24,675	25,020
	Current Tax Assets (Net)	22,816	19,940
	Other Current Assets	4,392	5,314
	Total Current Assets - B	1,44,513	1,34,540
	Total Assets - A+B	1,84,009	1,77,520



B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,305	3,871
	Other Equity	83,446	87,283
	Total Equity - C	86,751	91,154
C	Minority Interest	(7)	-
D	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	27	27
	Provisions	556	460
	Deferred tax liabilities (net)	2,010	3,019
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	2,593	3,506
2	Current Liabilities		
	Financial Liabilities		
	- Borrowings	13,572	6,909
	- Trade payables	29,769	18,221
	- Other Financial Liabilities	2,259	5,440
	Other Current Liabilities	10,241	11,125
	Provisions	16,130	23,475
	Current Tax Liabilities (Net)	22,701	17,690
	Total Current Liabilities - E	94,672	82,860
	Total Equity and Liabilities - C+D+E	1,84,009	1,77,520

- The above Consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.16 (Audited)
1	Net Sales / Income from Operations	9,408	10,829	9,194	38,331
2	Profit / (Loss) from Ordinary Activities before Tax	1,725	4,002	2,780	11,803
3	Profit / (Loss) from Ordinary Activities after Tax	1,513	3,096	2,400	9,501

- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

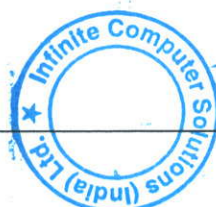
Comprehensive Income reconciliation (Rs in Lakhs)

Particulars	Quarter Ended	Year Ended
	31.03.16 (Audited)	31.03.16 (Audited)
Net Profit under previous GAAP	3,002	12,084
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	8	(19)
Net Profit under Ind AS	2,994	12,103

Equity Reconciliation

Particulars	Year Ended
	31.03.16 (Audited)
Equity under previous GAAP	91,188
Effect of measuring unbilled receivable	34
Equity under Ind AS	91,154

Place: Bengaluru
Date: 23rd May 2017



By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Upinder Zutshi
Managing Director & CEO



May 23, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

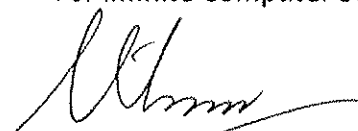
Dear Sirs,

Sub: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to confirm that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017.

This declaration is provided pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

