ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

May 30, 2015

The Manager
Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub : Errata - Audited Results for the quarter and financial year ended March 31, 2015.

Ref : Our Letter dated 28.05.2015 declaring the above results.

Dear Sirs,

This is with reference to our earlier announcement regarding Audited Financial Results for the quarter and financial year ended March 31, 2015 vide our letter dated 28.05.2015.

We have noticed an inadvertent error in item No. 2 (a) and 2 (e) of Part 1 under Consolidated Results for the FY 31.03.2015. However, there is no change in other items of results.

The revised results are enclosed for your record. You are requested to kindly disseminate the revised results to the public.

We regret the error on our part and inconvenience caused to shareholders and stock exchanges. We will ensure that such error do not get repeated in future.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Anita K. Sharma
Company Secretary
Encl: Revised Audited Results

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LLOYD ELECTRIC & ENGINEERING LIMITED
Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

PART 1 STATEMENT OF STANDLAONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2015

Amt. in crores

Particulars			Quarter ended			Standalone (year ended)		Consolidated (year ended)	
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
			(Audited)	(Un-audited)	(Audited)	(Audited)		(Audited)	
1		**Income from operations**							
	a)	Net Sales/ income from operations (Net of excise)	618.31	378.67	510.69	1834.96	1439.68	2172.67	1775.97
	b)	Other operating income	-	2.44	-	-	0.00	7.36	8.04
		Total Income from operations (net)	**618.31**	**381.11**	**510.69**	**1834.96**	**1439.68**	**2180.03**	**1784.01**
2		**Expenses**							
	a)	cost of materials consumed	458.62	331.80	374.42	1465.52	1221.33	1666.99	1438.11
	b)	Purchases of stock-in-trade	29.52		44.92	59.89	44.92	59.89	44.92
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	-23.81	-28.23	-27.45	-94.67	-138.54	-86.13	-145.62
	d)	Employee benefits expense	16.08	12.69	11.70	52.94	39.00	121.29	108.84
	e)	Depreciation and amortisation expense	15.19	6.40	6.93	33.96	23.80	40.17	31.76
	f)	Other expenses	36.61	26.63	40.13	126.02	95.40	177.78	164.47
		Total Expenses	**532.21**	**349.29**	**450.65**	**1643.66**	**1286.91**	**1979.99**	**1642.48**
3		**Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)**	**86.10**	**31.82**	**60.04**	**191.30**	**153.77**	**200.04**	**141.53**
4		Other Income	2.07	-	9.9	4.57	12.03	5.38	41.01
5		**Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)**	**88.17**	**31.82**	**69.94**	**195.87**	**165.80**	**205.42**	**182.54**
6		Finance costs (including bank charges)	25.06	24.92	36.13	92.85	84.03	94.31	85.51
7		**Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5 6)**	**63.11**	**6.90**	**33.81**	**103.02**	**81.77**	**111.11**	**97.03**
8		Exceptional Items	-	-	-	-	-	-	-
9		**Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)**	**63.11**	**6.90**	**33.81**	**103.02**	**81.77**	**111.11**	**97.03**
10		Tax expense	13.06	1.72	-3.91	21.38	5.68	22.70	7.91
		Current Tax	13.28	-	-	21.60	17.50	22.20	21.40
		Deferred Tax charge/ (credit)	(0.22)	-	-	(0.22)	(11.82)	0.50	(13.49)
11		**Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)**	**50.05**	**5.18**	**37.72**	**81.64**	**76.09**	**88.41**	**89.12**
12		Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13		**Net Profit(+) / Loss(-) for the period**	**50.05**	**5.18**	**37.72**	**81.64**	**76.09**	**88.41**	**89.12**
14		Paid-up Equity Share Capital (Face value of Rs. 10/- p	35.32	35.32	35.32	35.32	35.32	35.32	35.32
15		Reserve excluding Revaluation Reserves	-	-	-	680.21	599.14	698.10	604.57
16		Earning per share (EPS)							
	a)	Basic	14.17	1.47	10.68	23.11	21.54	25.03	25.23
	b)	Diluted***	12.11	1.47	10.68	19.70	21.54	21.39	0.58

*** assuming full conversion of 60,00,000 convertible warrants issued on preferential basis as per SEBI (ICDR) Regulations, 2009 on 13th March 2015

Electric & Engineering Limited * Company Secretary

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PART II

		Particulars	Quarter ended			Standalone (year ended)		Consolidated (year ended)	
			31.03.2015 (Audited)	31.12.2014 (Un-audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014	31.03.2015 (Audited)	31.03.2014
1		Public Shareholding							
		- Number of shares	17667864	17667864	17667864	17667864	17667864	17667864	17667864
		- Percentage of shareholding	50.02%	50.02%	50.02%	50.02%	50.02%	50.02%	50.02%
2		Promoters and Promoter Group Shareholding							
	a)	Pledged/Encumbered							
		-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		-% of shares to total shareholding of promoter & prom							
		-% of shares to total share capital of the company							
	b)	Non-Encumbered							
		-Number of shares	17652396	17652396	17652396	17652396	17652396	17652396	17652396
		-% of shares to total shareholding of promoter & prom	100%	100%	100%	100%	100%	100%	100%
		-% of shares to total share capital of the company	49.98%	49.98%	49.98%	49.98%	49.98%	49.98%	49.98%
B		INVESTOR COMPLAINTS							
		Pending at the beginning of the quarter	0						
		Received during the quarter	1						
		Disposed of during the quarter	1						
		Remaining un-resolved at the end of the quarter	0						

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2015

		Particulars	Quarter ended			Standalone (year ended)	
			31.03.2015 (audited)	31.12.2014 (un-audited)	31.03.2014 (audited)	31.03.2015 (audited)	31.03.2014 audited)
		PRIMARY SEGMENT INFORMATION					
1		SEGMENT REVENUE					
	a)	Consumer Durables	302.46	140.47		961.81	
	b)	OEM & Packaged Airconditioning	303.54	185.22		751.18	
	c)	Heat Exchangers & Components	143.95	173.28		581.19	
		Sub-Total (a+b+c)	749.95	498.97		2294.18	
		Less: Inter Segment Revenue	131.64	120.29		459.21	
		Net Sales/ Income from Operations	618.31	378.68		1834.97	
2		SEGMENT RESULTS					
		(PROFIT (+)/ LOSS (-))					
	a)	Consumer Durables	41.29	13.70		96.25	
	b)	OEM & Packaged Airconditioning	15.31	4.00		39.61	
	c)	Heat Exchangers & Components	30.30	11.68		68.67	
		Sub-Total (a+b+c)	86.90	29.38		204.53	
		Less					
	a)	Finance cost	25.06	24.92		92.85	
	b)	Other un-allocable expenditure	-1.27	-2.44		8.66	
		net of unallocable income					
	c)	exceptional Items					
		Opearting Profit before Tax	63.11	6.90		103.02	
3		CAPITAL EMPLOYED		803.45			
	a)	Consumer Durables	230			230	
	b)	OEM & Packaged Airconditioning	222			222	
	c)	Heat Exchangers & Components	312			312	
	d)	Unallocated	98			98	
		sub-total	862.00			862.00	

Lloyd Electric & Engineering Limited — Company Secretary

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Annexure A

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

PARTICULARS	Standalone for year ended		Consolidated for year ended	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Audited)		(Audited)	
A EQUITY & LIABILITIES				
1) SHAREHOLDERS' FUND				
a Capital	35.33	35.33	35.33	35.33
b Money Received against Share Warrant	22.8	-	22.8	-
c Reserves & Surplus	680.56	599.49	698.45	604.57
Sub-total - Shareholders' funds	738.69	634.82	756.58	639.90
2) Share application money pending allotment	0.00	0.00	0.00	0.00
3) Minority Interest	0.00	0.00	0.00	0.00
4) Non-current liabilities				
a) Long term borrowings	91.81	124.63	108.55	146.69
b) Deferred tax liabilities (net)	3.22	3.43	9.2	9.41
c) Long-term provisions	3.08	2.57	3.08	2.57
Sub-total - Non-current liabilities	98.11	130.63	120.83	158.67
5) Current liabilities				
a) Short- term borrowings	593.11	456.97	633.37	499.58
b) Trade payables	214.56	173.98	258.02	225.51
c) Other current liabilities	105.74	63.67	119.32	86.98
d) Short-term provisions	34.92	23.71	40.83	30.34
Sub-total - current liabilities	948.33	718.33	1051.54	842.41
TOTAL-EQUITY & LIABILITIES	**1785.13**	**1483.78**	**1928.95**	**1640.98**
A ASSETS				
1) Non-current assets				
a) Fixed assets	323.31	330.90	418.14	429.63
b) Goodwill on consolidation*	-	-	-	-
c) Non-current investments	85.81	85.42	2.14	1.75
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans & advances	4.57	2.71	5.84	3.81
f) Other non-current assets	22.22	16.34	22.22	16.34
Sub-total - Non-current assets	435.91	435.37	448.34	451.53
2) Current assets				
a) current investments				
b) Inventories	719.31	564.70	772.34	617.94
c) Trade receivables	458.13	331.82	524.89	409.18
d) Cash and cash equivalents	57.46	50.99	64.69	55.34
e) Short-term loans and advances	97.4	85.69	101.77	91.78
f) Other current assets	16.92	15.21	16.92	15.21
Sub-total - Current assets	1349.22	1048.41	1480.61	1189.45
TOTAL-EQUITY & LIABILITIES	**1785.13**	**1483.78**	**1928.95**	**1640.98**

Lloyd Electric & Engineering Limited
Company Secretary

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Notes:

1 The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components

2 The above audited results had been reviewed by the Audit committee and subsequently approved by the Board of Directors at their meeting held on 28th May 2015.

3 The Board of Directors have recommended a dividend of Re 1.30/- per equity share of Rs. 10/- each (13%) for the financial year 2014-15 subject to the shareholders approval in the ensuing Annual General Meeting.

4 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

5 Purusant to the requirement of the Companies Act 2013, effective from 1st April'14, the Company has revised depreciation rates on certain fixed assets as per the useful life specified in Part "C" of Schedule II of the Act or as per the management's estimate based on internal technical evaluation. As a result of this change, the depreciation charge for the year ended March 31, 2015 is higher by Rs. 9.38 crores. In respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation of Rs. 1.33 crores has been adjusted in Reserves and Surplus in accordance with the requirement of Schedule II of the Act.

6 The Consolidated Audited financial results includes the results of the Wholly Owned Subsidaries , namely Lloyd Coils Europe s.r.o. and Janka Engineering s.r.o. situated in Prague, Czech Republic.

7 The tax expense is net of Deferred tax credit

8 Previous periods/years figures have been regrouped /rearranged wherever necessary

9 The Statement of Assets and liabilities is as per Annexure A

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date: 28.05.2015