

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

7th June, 2017

TO :

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department

Bandra - Kurla Compalex,

Bandra [East]

MUMBAI - 400 051.

SCRIP CODE : 20MICRONS

Dear Sirs,

Re : Audited - Standalone & Consolidated - Financial Results for the Quarter/Year ended 31.03.2017 - REVISED.

This has reference to your e-mail dated 06.06.2017 in the captioned matter.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015, we are sending herewith :

1. Statement of Audited - Standalone & Consolidated - Financial Results of the Company, *in the revised format*, for the quarter/year ended 31st March, 2017.
2. Statutory Auditors' Report on the Audited - Standalone & Consolidated - Financial Results of the Company for the quarter/year ended 31st March, 2017
3. Declaration of the Chief Financial Officer of the Company.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully

For 20 Microns Limited



**[Anuja K. Muley]
Company Secretary**

Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

T: +91 - 2668 292297 **W:** www.20microns.com **E:** baroda@20microns.com

CIN : L99999GJ1987PLC009768

20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India, Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

AUDITED STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in lacs)

Sr No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year ended			Year Ended	Year Ended
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Revenue							
a	Revenue from operations (Gross)	8828.86	8363.28	8663.18	37167.84	34808.54	41057.88	37465.69
	Less : Excise Duty	309.76	269.54	367.30	1293.77	1307.00	1557.17	1510.25
	Revenue from operations (Net)	8542.13	8115.73	8305.36	35954.66	33548.26	39500.71	35955.44
b	Other Income	61.03	49.32	185.02	248.60	422.21	185.91	377.49
	Total Revenue	8603.16	8165.05	8490.39	36203.27	33970.46	39686.62	36332.92
2	Expenditure							
a	Cost of Material Consumed	3897.46	3855.09	4078.68	16295.45	15901.61	18117.18	17148.56
b	Changes In Inventories of Finished Goods, Work in progress & stock in trade.	142.00	(232.20)	(91.56)	425.33	(82.73)	376.00	(100.93)
c	Employees Benefits Expenses	833.98	834.33	783.16	3360.60	3072.08	3642.45	3271.70
d	Finance Costs	523.28	553.32	587.86	2246.42	2417.88	2356.41	2521.80
e	Depreciation and Amortisation Expenses	223.00	226.48	227.98	900.68	931.48	1021.87	1021.90
f	Other Expenses	2840.31	2560.18	2613.00	11020.25	10514.91	11824.26	11019.45
	Total expenses	8460.03	7797.20	8199.12	34248.72	32755.23	37338.18	34882.48
3	Profit before Exceptional and Extra-ordinary items and Tax (1-2)	143.13	367.85	291.27	1954.55	1215.24	2348.45	1450.45
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before Extra-ordinary items and Tax (3-4)	143.13	367.85	291.27	1954.55	1215.24	2348.45	1450.45
6	Extraordinary Items	-	-	-	-	-	-	-
7	Profit before Tax (5-6)	143.13	367.85	291.27	1954.55	1215.24	2348.45	1450.45
8	Tax Expenses							
a.	Current Tax	-	-	24.17	-	189.15	113.27	209.13
b.	Deferred Tax	45.55	139.63	31.15	684.20	91.78	685.73	135.23
9	Profit for the period before minority interest (7-8)	97.58	228.22	235.95	1270.35	934.31	1549.45	1106.08
10	Minority Interest	-	-	-	-	-	8.84	7.29
11	Net profit for the Period (9-10)	97.58	228.22	235.95	1270.35	934.31	1540.61	1098.80
12	Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each)	1764.33	1764.33	1764.33	1764.33	1764.33	1764.33	1764.33
13	Reserve Excluding Revaluation Reserve	-	-	-	7907.77	6637.43	8462.05	6969.05
14.i	Earning Per Share (Before Extraordinary Item)							
--Basic		0.28	0.65	0.67	3.63	2.67	4.37	3.14
--Diluted		0.28	0.65	0.67	3.63	2.65	4.37	3.11
14.ii	Earning Per Share (After Extraordinary Item)							
--Basic		0.28	0.65	0.67	3.63	2.67	4.37	3.14
--Diluted		0.28	0.65	0.67	3.63	2.65	4.37	3.11



C. Sharma

20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India. Web Site : www.20microns.com, CIN # 199999GJ1987PLC009768
AUDITED STANDALONE & CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(A) Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 25.05.2017
- 2 The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below.

Sales	Standalone					Consolidated	
	Quarter Ended			Year ended		Year Ended	Year Ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Domestic	7314.56	6842.30	7238.86	30808.55	29495.39	33318.10	31441.35
Exports	1204.54	1251.43	1057.03	5065.53	4006.15	6163.07	4499.12
Total	8519.10	8093.74	8295.88	35874.07	33501.54	39481.17	35940.47

- 3 The figure for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st december 2016 and 31st december 2015 subject to limited review to the respective financial year.
- 4 Figures for the previous year/period have been regrouped / rearranged, wherever necessary to make them comparable.

(B) AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particular	Standalone		Consolidated	
	As At 31-03-2017	As At 31-03-2016	As At 31-03-2017	As At 31-03-2016
	2017	2016	2017	2016
A EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1764.33	1764.33	1764.33	1764.33
(b) Reserves and Surplus	7907.77	6637.43	8462.05	6969.05
Sub Total	9672.10	8401.75	10226.38	8733.38
Minority interest			67.35	58.51
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	6367.26	7084.18	6475.98	7238.74
(b) Deferred Tax Liabilities (Net)	2015.74	1331.54	2181.39	1495.67
(c) Other Long Term Liabilities	44.96	30.66	46.80	31.86
Sub Total	8427.96	8446.38	8704.17	8766.28
(3) Current Liabilities				
(a) Short-Term Borrowings	6880.35	7061.17	7371.92	7611.58
(b) Trade Payables	4918.20	5187.28	5600.75	5515.26
(c) Other Current Liabilities	2243.92	2384.72	2428.90	2601.12
(d) Short-Term Provisions	36.30	67.91	97.96	89.96
Sub Total	14078.76	14701.09	15499.53	15817.92
TOTAL EQUITY AND LIABILITIES	32178.82	31549.22	34497.44	33376.08
B ASSETS				
(1) Non-current assets				
(a) Tangible Assets	13630.31	13901.73	14769.98	14905.41
(b) Intangible Assets	63.68	103.75	134.42	211.65
(c) Capital Work-In-Progress	683.96	222.87	683.96	403.89
(e) Intangible Assets Under development	21.80	21.80	27.04	27.04
(f) Non-Current Investments	1337.92	737.92	69.12	69.12
(g) Long Term Loans and Advances	2434.79	1441.08	2464.27	1523.03
(h) Other Non-Current Assets	20.99	36.85	20.99	36.85
Sub Total	18193.45	16466.02	18169.79	17177.00
(2) Current assets				
(a) Inventories	5917.23	6414.52	6756.61	7021.02
(b) Trade Receivables	5322.29	5465.51	6303.46	5597.70
(c) Cash and Bank Balances	943.12	858.86	1210.67	940.08
(d) Short-Term Loans and Advances	1760.07	2295.36	2012.57	2589.70
(e) Other Current Assets	42.66	48.95	44.33	50.57
Sub Total	13985.36	15083.20	16327.65	16199.08
TOTAL ASSETS	32178.82	31549.22	34497.44	33376.08

For 20 MICRONS LIMITED

Chandresh Parikh
Chandresh Parikh
Executive Chairman

Place : Waghodia, Vadodara
Date : May 25, 2017



Manubhai & Shah LLP

Chartered Accountants

Auditor's Report on Standalone Quarterly and Year to Date Financial Results of 20 Microns Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

20 Microns Limited

1. We have audited the standalone financial results ("the Statement") of 20 Microns Limited ("the Company") for the quarter ended on March 31, 2017 and the year to date standalone financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us.
2. These standalone quarterly financial results as well as the year to date financial results, are the responsibility of the company's management and have been approved by the Board of Directors of the Company, have been prepared on the basis of interim financial statements. The interim financial statements have been prepared in accordance with the recognition and measurement principles laid down Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial results.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly and year to date financial results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Regn. No. 106041W/W100136

(G. R. Parmar)

Partner

Membership No. 121462

Place: Waghodia, Vadodara

Date : May 25, 2017

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
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Website : www.msglobal.co.in

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Manubhai & Shah LLP

Chartered Accountants

Auditor's Report On Consolidated Year to Date Results of 20 Microns Limited (Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

20 Microns Limited

1. We have audited the consolidated financial results of **20 Microns Limited ("the Holding Company") and its three subsidiaries** (collectively referred to as "the Group") for the year to date period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated year to date financial results have been prepared from consolidated annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed under applicable accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. **Other Matters :**
 - a) We did not audit the financial statements of two subsidiaries included in the consolidated year to date results, whose financial statements reflect [before giving effect to the consolidation adjustments] total assets of ₹ 3444.08 lacs as at March 31, 2017 and total revenues of ₹ 3677.46 lacs for the year ended on March 31, 2017. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated year to date results is based solely on the reports of such other auditors.
 - b) We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose financial statement reflect [before giving effect to the consolidation adjustments] total assets of ₹ 311.77 lacs as at March 31, 2017 and total revenues of ₹ 363.92 lacs for the year ended on March 31, 2017. This financial statement is unaudited and have been furnished to us by the management and our opinion on the consolidated year to date results is based solely on such unaudited financial statement.

Our Opinion on the Consolidated Financial Results is not modified in respect of the above matters.



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Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

Manubhai & Shah LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:
- (i) include the year to date financial results of
 - a. 20 Microns Limited
 - b. 20 Microns Nano Minerals Limited
 - c. 20 Microns SDN BHD
 - d. 20 Microns FZE
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from April 01, 2016 to March 31, 2017.



For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Regn. No. 106041W/W100136

(G. R. Parmar)

Partner

Membership No. 121462

Place: Waghodia, Vadodara

Date : May 25, 2017

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

7th June, 2017

TO :

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department

Bandra - Kuria Complex,

Bandra [East],

MUMBAI - 400 051.

SCRIP CODE : 20MICRONS

Dear Sirs,

Re : Declaration with respect to the Audit Reports with un-modified opinion to the Audited - Standalone & Consolidated - Financial Results of the Company for the financial year ended 31.03.2017.

We hereby declare that the Statutory Auditors of the Company - M/s. Manubhai & Shah LLP, Chartered Accountants [Firm Regn. No. : 106041W/W100136] have issued Audit Reports with un-modified Opinion on the Standalone & Consolidated Audited Financial Results for the Quarter/Year ended on 31st March, 2017.

The above declaration is made in pursuant to Regulation 33[3][d] of the SEBI [LODR] Regulations, 2015, as amended.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully

For 20 Microns Limited



[Narendrakumar R. Patel]

CFO

An ISO 9001 : 2008 Certified Company

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