



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

9th March 2017

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Kind attention: Ms. Ritu Farsaiya, Assistant Manager – Listing Compliance

Sub: Signed Financial Results of Indowind energy Ltd, 31.12.2017
Ref: Your mail dated 3rd March 2017

With reference to your email dated 3rd March 2017 for Non- compliance as per Regulation 33 of the SEBI (LODR) Regulations 2015, in this regard, we have attached the revised financial results for the third quarter ended 31.12.2016 of Indowind Energy Ltd, signed by the Director, instead as signed by the Company Secretary sent earlier.

This is for your information and records.

Thanking you,

Yours faithfully,
For INDOWIND ENERGY LIMITED

S.DIRAVIAM
Company Secretary





INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Standalone Un-Audited Financial Results for the third quarter ended 31.12.2016

(Rs. in Lakhs)

Particulars	Standalone					
	Three Months Ended			Nine Months Ended		Year Ended
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-3-16
	Un-Audited			Un-Audited		Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	412.40	1137.78	89.93	2260.62	1419.05	1559.68
(b) Other operating income	-	-	-	-	-	-
Total income from operation (net)	412.40	1137.78	89.93	2260.62	1419.05	1559.68
2. Expenses						
(a) (1) Operating Expenses	118.80	200.89	79.15	390.52	293.12	341.84
(2) Selling and Distribution Expenses	11.82	5.29	11.74	19.61	18.68	27.77
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	45.93
(d) Employee benefits expense	58.46	54.16	48.60	157.71	130.22	196.20
(e) Depreciation and amortization expense	49.85	545.94	81.02	1034.62	707.83	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	56.55	103.49	45.77	208.13	162.33	219.99
Total expenses	295.48	909.76	266.28	1810.59	1312.18	1587.09
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.92	228.02	(176.35)	450.03	106.87	(27.41)
4. Other income	54.92	15.38	228.05	114.61	292.29	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	171.83	243.39	51.70	564.63	399.16	702.72
6. Finance costs	171.04	175.28	44.94	485.44	336.28	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.79	68.11	6.76	79.19	62.88	35.40
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	0.79	68.11	6.76	79.19	62.88	35.40
10. Tax expense – Income Tax	-	-	-	1.94	-	3.42
Deferred Tax (Asset) / Liability	-	-	-	-	-	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	0.79	68.11	6.76	77.25	62.88	90.06
12. Extraordinary items (net of tax expense)	-	-	-	-	-	17.43
13. Net Profit for the period (11-12)	0.79	68.11	6.76	77.25	62.88	72.63
14. Share of profit of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	0.79	68.11	6.76	77.25	62.88	72.63
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14

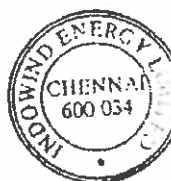
For Indowind Energy Limited



Niranjan R. Jagtap
Director

18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	8314.85
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.00	0.08	0.01	0.09	0.07	0.08
(b) Diluted	0.00	0.08	0.01	0.09	0.07	0.08
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	0.00	0.08	0.01	0.09	0.07	0.07
(b) Diluted	0.00	0.08	0.01	0.09	0.07	0.07

For Indowind Energy Limited



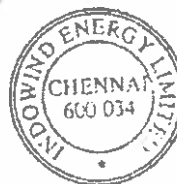
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 niranjan K. Jagtap
 Director

Consolidated Un-Audited Financial Results for the third quarter ended 31.12.2016

Particulars	Consolidated					
	Three Months Ended			Nine Months Ended		Year Ended
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-3-16
	Un-Audited			Un-Audited		Audited
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	547.94	1349.88	196.23	2680.25	1701.04	1922.85
(b) Other operating income	-	-	-	-	-	-
Total income from operation (net)	547.94	1349.88	196.23	2680.25	1701.04	1922.85
2. Expenses						
(b) (1) Operating Expenses	118.80	200.89	79.15	390.52	293.12	369.61
(2) Selling and Distribution Expenses	146.02	216.78	117.69	436.87	299.78	361.12
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	45.93
(d) Employee benefits expense	58.46	54.16	48.60	157.71	130.22	196.20
(e) Depreciation and amortization expense	49.85	545.94	81.02	1034.62	707.83	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	58.22	103.70	45.97	210.21	162.74	221.47
Total expenses	431.36	1121.47	372.44	2229.94	1593.70	1949.69
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.58	228.41	(176.21)	450.31	107.34	(26.84)
4. Other income	54.92	15.38	228.05	114.61	292.29	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	171.50	243.79	51.84	564.92	399.63	703.29

6. Finance costs	171.04	175.28	44.94	485.44	336.28	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.45	68.51	6.90	79.47	63.35	35.97
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	0.45	68.51	6.90	79.47	63.35	35.97
10. Tax expense – Income Tax	-	-	-	1.94	-	3.61
Deferred Tax (Asset) / Liability	-	-	-	-	-	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	0.45	68.51	6.90	77.53	63.35	90.44
12. Extraordinary items (net of tax expense)	-	-	-	-	-	17.43
13. Net Profit for the period (11-12)	0.45	68.51	6.90	77.53	63.35	73.01
14. Share of profit of associates	-	-	-	-	-	(3.95)
15. Minority interest	0.02	0.23	0.04	0.48	0.12	0.10
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	0.43	68.28	6.86	77.05	63.23	76.86
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	8322.09
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)						
(a) Basic	0.00	0.08	0.01	0.09	0.07	0.09
(b) Diluted	0.00	0.08	0.01	0.09	0.07	0.09
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)						
(a) Basis	0.00	0.08	0.01	0.09	0.07	0.07
(b) Diluted	0.00	0.08	0.01	0.09	0.07	0.07

For Indowind Energy Limited

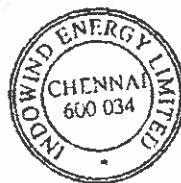


Niranjan R. Jagtap
Director

STANDALONE SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYED

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-3-16
	Un-Audited			Un-Audited		Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Power	412.40	1137.78	89.93	2260.62	1419.05	1559.68
(b) Projects	-	-	-	-	-	-
(c) Unallocated	54.92	15.38	228.05	114.61	292.29	730.13
Total	467.32	1153.16	317.98	2375.23	1711.34	2289.81
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	467.32	1153.16	317.98	2375.23	1711.34	2289.81
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#						
(a) Power	200.49	306.45	(105.79)	737.00	337.43	305.67
(b) Projects	-	-	-	-	-	-
(c) Unallocated	(28.66)	(63.06)	157.49	244.08	61.73	397.05
Total	171.83	243.39	51.70	564.63	399.16	702.72
Less: i) Interest	171.04	175.28	44.94	485.44	336.28	667.32
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	0.79	68.11	6.76	79.19	62.88	35.40
Total Profit Before Tax						
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Power	13288.83	12955.93	10913.41	13288.83	10913.41	12987.29
(b) Projects	1897.80	2003.71	4394.89	1897.80	4394.89	2233.13
(c) Unallocated	2179.67	2405.82	1757.46	2179.67	1757.46	2068.58
Total	17366.30	17365.46	17065.76	17366.30	17065.76	17289.00

For Indowind Energy Limited



(Signature)

Niranjan R. Jagtap
Director

CONSOLIDATED SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYED

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-3-16
	Un-Audited			Un-Audited		Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Power	547.94	1349.88	196.23	2680.25	1701.04	1922.85
(b) Projects	-	-	-	-	-	-
(c) Unallocated	54.92	15.38	228.05	114.61	292.29	730.13
Total	602.86	1365.26	424.28	2794.86	1993.33	2652.98
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	602.86	1365.26	424.28	2794.86	1993.33	2652.98
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#						
(a) Power	201.83	361.21	(130.24)	739.36	270.08	353.62
(b) Projects	-	-	-	-	-	-
(c) Unallocated	(30.33)	(117.42)	182.08	(174.44)	129.55	349.67
Total	171.50	243.79	51.84	564.92	399.63	703.29
Less: i) Interest	171.04	175.28	44.94	485.44	336.28	667.32
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	0.45	68.51	6.90	79.47	63.35	35.97
Total Profit Before Tax						
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Power	12889.68	13041.04	10764.74	12889.68	10764.74	13497.01
(b) Projects	1897.80	2003.71	4394.89	1897.80	4394.89	2614.14
(c) Unallocated	2617.35	2359.62	2000.91	2617.35	2000.91	1216.10
Total	17404.83	17404.37	17160.54	17404.83	17160.54	17327.25

Notes:

1. The Un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th February 2017.
2. The Statutory auditors have carried out the limited review of the results for the third quarter ended 31st December 2016.
3. Previous year's figure have been regrouped & rearranged wherever necessary.

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Place: Chennai 34

Date: 8.2.2017

Niranjan R. Jagtap
Director

For Indowind Energy Limited



Niranjan R. Jagtap
Director