



REVATHI EQUIPMENT LIMITED

May 09, 2013

The Secretary,  
The Stock Exchange - Bombay  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Bombay - 400 023.  
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

✓ National Stock Exchange Of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051  
Phone 022-2653 8236, 2659 8235, 2659 8100, FAX 022-2659 8237/38

Dear Sirs,

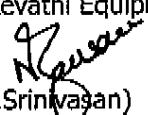
Sub: Submission of audited results for the year ended March 31, 2013 - Reg

We enclose herewith audited financial results of our company for the year ended March 31, 2013.  
under clause 41 of the listing agreement.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For Revathi Equipment Ltd.,

  
\* (M.N. Srinivasan)  
Company Secretary



Revathi Equipment Limited,  
Registered Office:  
Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 050

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2013**

**PART I**

Rs in Lakhs

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Audited figures for the year ended Mar'13	Audited figures for the previous year ended Mar'12
<b>1</b>	<b>Income from operations</b>					
	Net Sales/Income from Operations					
(a)	(net of excise duties)	3,324.1	1,951.0	4,476.0	10,844.9	12,550.5
(b)	Other Operating Income	10.1	3.9	9.0	59.3	69.6
	<b>Total Income from operations (net)</b>	<b>3,334.2</b>	<b>1,954.9</b>	<b>4,485.0</b>	<b>10,904.2</b>	<b>12,620.1</b>
<b>2</b>	<b>Expenditure</b>					
(a)	Cost of materials consumed	1,330.1	1,307.7	1,696.0	5517.2	6,870.1
(b)	Purchase of stock in trade	530.8	213.2	873.0	1427.6	1,982.7
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	192.4	(178.3)	485.0	251.3	(585.9)
(d)	Employee benefit expenses	226.8	292.5	280.0	1092.9	1,153.2
(e)	Depreciation and amortisation expenses	47.6	48.7	52.0	193.2	211.1
(f)	Other expenses	621.1	433.5	760.0	2044.6	2,256.1
	<b>Total Expenses</b>	<b>2,948.8</b>	<b>2,117.3</b>	<b>4,146.0</b>	<b>10,526.8</b>	<b>11,887.3</b>
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	385.4	(162.4)	339.0	377.4	732.8
<b>3</b>	<b>Other Income</b>	401.9	4.8	191.0	456.0	206.7
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	787.3	(157.6)	530.0	833.4	939.5
<b>6</b>	<b>Finance costs</b>	264.8	280.1	267.0	1131.1	963.8
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items	522.5	(437.7)	263.0	(297.7)	(24.3)
<b>8</b>	<b>Exceptional Items</b>					
	Profit/(Loss) from Ordinary Activities before Tax (7-8)	522.5	(437.7)	263.0	(297.7)	(24.3)
<b>10</b>	<b>Tax expenses</b>	(4.7)	(2.5)	-	(14.5)	(18.8)
<b>11</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>517.8</b>	<b>(440.2)</b>	<b>263.0</b>	<b>(312.2)</b>	<b>(43.1)</b>
<b>12</b>	<b>Paid-up equity share capital( Face Value - Rs.10/-per share)</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				13,715.9	13,907.8
<b>14.i</b>	<b>Earning Per Share(before extraordinary items) (of Rs 10 each)</b>					
(a)	Basic	16.88	(14.35)	8.58	(10.18)	(1.41)
(b)	Diluted	16.88	(14.35)	8.58	(10.18)	(1.41)
<b>14.ii</b>	<b>Earning Per Share(after extraordinary items) (of Rs 10 each)</b>					
(a)	Basic	16.88	(14.35)	8.58	(10.18)	(1.41)
(b)	Diluted	16.88	(14.35)	8.58	(10.18)	(1.41)

See accompanying note to the financial results

**Part II**

	Particulars	Figures for the 3 months ended Mar'13	Figures for the 3 months ended Dec'12	Figures for the 3 months ended Mar'12	Figures for the year ended Mar'13	Figures for the previous year ended Mar'12
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered</b>					
	- Number of Shares					
	- Percentage of shares (as a % of the total of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b)</b>	<b>Non-encumbered</b>					
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total of promoter and promoter group)	100%	100%	100%	100%	100%

- Percentage of shares (as a % of the total capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%
---	--------	--------	--------	--------	--------

Particulars	3 months ended 31st March 2013
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil


**Notes:**

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 9th May 2013.
- 2 The statutory auditors have carried out audit of the financial results for the year ended 31st March 2013
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The results are available at the web site of the company viz [www.revathi.co.in](http://www.revathi.co.in)
- 5 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
- 6 One of the subsidiary of the Company was converted into a Limited Liability Partnership as on 26th December 2012. Accordingly profit for the period from 27 December 2012 to the year end amounting to Rs. 206.74 lacs has been appropriated to the company and the same has been included in other income.
- 7 The consolidated results of the company and its subsidiaries, joint ventures and associate are being published separately.

Date: 09th May 2013  
Place: Chennai


for and on behalf of the Board

-sd-  
(S.Hariharan)  
Whole-time Director

 REVATHI EQUIPMENT LIMITED		Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050	
Standalone Statement of Assets and Liabilities as on 31.03.2013			
		Rs in Lakhs	
Particulars	As at year ended 31st March, 2013	As at year ended 31st March, 2012	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	306.7	306.7	
(b) Reserves and surplus	13,731.3	13,924.2	
<b>Sub total Share holder funds</b>	<b>14,038.0</b>	<b>14,230.9</b>	
<b>Non-current liabilities</b>			
(a) Long-term borrowings	16.0	23.6	
(b) Deferred tax liabilities (Net)	39.3	24.8	
( c ) Long term provisions	66.0	65.4	
<b>Sub total non current liabilities</b>	<b>121.3</b>	<b>113.8</b>	
<b>Current liabilities</b>			
(a) Short-term borrowings	8,024.8	8,484.6	
(b) Trade payables	2,354.5	3,045.0	
(c) Other current liabilities	541.7	1,373.1	
(d) Short term provisions	182.1	174.2	
<b>Sub total current liabilities</b>	<b>11,103.1</b>	<b>13,076.9</b>	
<b>Total Equity and liabilities</b>	<b>25,262.4</b>	<b>27,421.6</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	2,120.6	2,265.9	
(b) Non-current investments	9,201.1	9,201.6	
(c) Long-term loans and advances	2,386.7	2,557.0	
<b>Sub total Non current assets</b>	<b>13,708.4</b>	<b>14,024.5</b>	
<b>Current assets</b>			
(a) Current investments	-	59.3	
(b) Inventories	4,878.1	5,472.6	
(c) Trade receivables	4,149.1	5,883.8	
(d) Cash and cash equivalents	546.1	630.6	
(e) Short-term loans and advances	1,980.7	1,350.8	
<b>Sub total current assets</b>	<b>11,554.0</b>	<b>13,397.1</b>	
<b>Total Assets</b>	<b>25,262.4</b>	<b>27,421.6</b>	

<b>Revathi Equipment Limited,</b> <b>Registered Office:</b> <b>Pollachi Road, Malumachampatti Post,</b> <b>Coimbatore - 641 050</b>					
<b>CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2013</b>					
<b>PART I</b>					
					<b>Rs in Lacs</b>
	<b>Particulars</b>	<b>Figures for the 3 months ended Mar'13</b>	<b>Figures for the 3 months ended Dec'12</b>	<b>Figures for the 3 months ended Mar'12</b>	<b>Audited figures for the year ended Mar'13</b>
<b>1</b>	<b>Income from operations</b>				<b>Audited figures for the previous year ended Mar'12</b>
	Net Sales/Income from Operations				
(a)	(net of excise duties and service tax recovered)	6,954.6	5,137.3	6,498.0	21,932.32
(b)	Other Operating Income	(11.6)	3.9	9.0	59.30
	<b>Total Income from operations (net)</b>	<b>6,943.0</b>	<b>5,141.2</b>	<b>6,507.0</b>	<b>21,991.6</b>
<b>2</b>	<b>Expenditure</b>				
(a)	Cost of Materials Consumed	1,330.1	1,307.7	1,696.0	5,517.15
(b)	Purchases of Stock in Trade	530.8	213.2	874.0	1,427.60
(c)	Changes in inventories of finished goods, work in progress and	192.4	(178.3)	485.0	251.29
(d)	Employee benefits expense	1,505.6	1,443.4	1,430.0	5,908.10
(e)	Depreciation and amortization expense	102.5	94.6	134.0	382.62
(f)	Other expenses	2,392.2	1,768.5	1,716.0	6,434.30
	<b>Total Expenses</b>	<b>6,053.6</b>	<b>4,649.1</b>	<b>6,335.0</b>	<b>19,921.1</b>
	<b>Profit/(loss) from operations before Other</b>				<b>19,493.83</b>
<b>3</b>	<b>Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>889.5</b>	<b>492.1</b>	<b>172.0</b>	<b>2,070.6</b>
<b>4</b>	<b>Other Income</b>	<b>378.8</b>	<b>19.0</b>	<b>207.0</b>	<b>465.90</b>
	<b>Profit/(loss) from ordinary activities before finance</b>				<b>351.33</b>
<b>5</b>	<b>cost &amp; Exceptional Items (3+4)</b>	<b>1,268.3</b>	<b>511.1</b>	<b>379.0</b>	<b>2,536.5</b>
<b>6</b>	<b>Finance costs</b>	<b>287.9</b>	<b>289.5</b>	<b>283.0</b>	<b>1,183.00</b>
	<b>Profit/(loss) from ordinary activities after finance costs</b>				<b>1,015.19</b>
<b>7</b>	<b>but before Exceptional Items(5-6)</b>	<b>980.4</b>	<b>221.6</b>	<b>96.0</b>	<b>1,353.5</b>
<b>8</b>	<b>Exceptional Items</b>	<b>(124.0)</b>	<b>-</b>	<b>-</b>	<b>(124.00)</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>856.4</b>	<b>221.6</b>	<b>96.0</b>	<b>1,229.5</b>
<b>10</b>	<b>Tax expenses</b>	<b>(218.5)</b>	<b>(240.7)</b>	<b>(16.0)</b>	<b>(538.36)</b>
<b>11</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>637.9</b>	<b>(19.1)</b>	<b>80.0</b>	<b>691.1</b>
<b>12</b>	<b>Share of Profit / (Loss) of associates</b>	<b>(4.0)</b>	<b>(22.0)</b>	<b>(22.0)</b>	<b>(34.89)</b>
<b>13</b>	<b>Minority Interest</b>	<b>(130.5)</b>	<b>(69.1)</b>	<b>(39.0)</b>	<b>(306.11)</b>
	<b>Net Profit/(Loss) after taxes, minority interest, , share of profit / (loss) of associates and profit on sale of joint venture for the period (11+12-13+14)</b>	<b>503.4</b>	<b>(110.20)</b>	<b>19.00</b>	<b>350.10</b>
<b>14</b>	<b>Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>12,751.82</b>
<b>16</b>	<b>Earning Per Share(before extraordinary items) (of Rs 10 each)</b>				<b>12,394.19</b>
<b>17</b>	<b>(a) Basic</b>	<b>16.41</b>	<b>(3.59)</b>	<b>0.62</b>	<b>11.42</b>
	<b>(b) Diluted</b>	<b>16.41</b>	<b>(3.59)</b>	<b>0.62</b>	<b>11.42</b>
<b>18</b>	<b>Earning Per Share(after extraordinary items) (of Rs 10 each)</b>				
	<b>(a) Basic</b>	<b>16.41</b>	<b>(3.59)</b>	<b>0.62</b>	<b>11.42</b>
	<b>(b) Diluted</b>	<b>16.41</b>	<b>(3.59)</b>	<b>0.62</b>	<b>11.42</b>
<b>See accompanying note to the financial results</b>					

for and on behalf of the Board  
-sd-  
S. HARIHARAN  
WHOLE-TIME DIRECTOR

 REVATHI EQUIPMENT LIMITED	Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050	
Consolidated Statement of Assets and Liabilities as on 31.03.2013		
		Rs in Lacs
Particulars	As at year ended 31st March, 2013	As at year ended 31st March, 2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	306.69	306.69
(b) Reserves and surplus	12,767.23	12,410.59
<b>Sub total Share holder funds</b>	<b>13,073.92</b>	<b>12,717.28</b>
<b>Minority Interest</b>		
	<b>1,542.92</b>	<b>1,293.86</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	38.26	53.08
(b) Long-term provisions	395.38	486.24
<b>Sub total non current liabilities</b>	<b>433.64</b>	<b>539.32</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	8,062.51	8,653.62
(b) Trade payables	2,637.28	3,200.68
(c) Other current liabilities	1,823.28	2,407.04
(d) Short term provisions	241.55	244.59
<b>Sub total current liabilities</b>	<b>12,764.62</b>	<b>14,505.93</b>
<b>Total Equity and liabilities</b>	<b>27,815.10</b>	<b>29,056.39</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	2,736.80	2,902.05
(b) Goodwill on Consolidation	4,653.20	4,653.20
(c) Non-current Investments	431.91	466.82
(d) Deferred tax assets (net)	67.29	144.70
(e) Long-term loans and advances	2,451.91	2,688.05
<b>Sub total Non current assets</b>	<b>10,341.11</b>	<b>10,854.82</b>
<b>Current assets</b>		
(a) Current investments	-	59.29
(b) Inventories	4,878.06	5,472.59
(c) Trade receivables	7,380.29	8,372.84
(d) Cash and cash equivalents	1,204.10	1,155.50
(e) Short-term loans and advances	4,001.13	3,141.35
(f) Other current assets	10.41	-
<b>Sub total current assets</b>	<b>17,473.99</b>	<b>18,201.57</b>
<b>Total Assets</b>	<b>27,815.10</b>	<b>29,056.39</b>