



**Revathi Equipment Limited,**  
Registered Office:

Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 021

**Annexure-3**

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011**

**Rs in Million**

	Particulars	Figures for the 3 months ended Mar'11	Figures for the 3 months ended Mar'10	Audited figures for the current year ended Mar'11	Audited figures for the previous year ended Mar-10
1(a)	Gross Sales	331.1	436.4	1200.2	1192.1
(b)	Less:Excise Duty Recovered	(17.4)	(24.9)	(68.2)	(55.9)
(c)	Net Sales/Income from Operations	313.7	411.5	1,132.0	1136.2
(d)	Other Operating Income	0.8	0.2	1.9	2.7
2	Expenditure				
(a)	(Increase)/decrease in stock-in-trade and work in progress	(62.8)	18.4	(30.6)	117.6
(b)	Consumption of raw materials	220.3	202.0	621.0	440.1
(c)	Purchase of traded goods	60.6	50.6	178.0	159.5
(d)	Employees cost	23.8	25.7	104.9	93.5
(e)	Depreciation	5.4	4.7	23.4	17.5
(f)	Other expenditure	56.5	61.3	193.9	160.2
(g)	Total	303.8	362.7	1,090.6	988.4
	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	10.7	49.0	43.3	150.5
3	Other Income (Refer Note:2)	111.3	14.7	149.4	67.2
4	Profit before Interest & Exceptional Items (3+4)	122.0	63.7	192.7	217.7
5	Interest	19.1	20.4	68.8	82.7
6	Profit after Interest but before Exceptional Items(5-6)	102.9	43.3	123.9	135.0
7	Exceptional Items	-	-	-	-
8	Net Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	102.9	43.3	123.9	135.0
9	Tax expenses	8.6	13.3	11.7	36.5
10	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	94.31	30.0	112.2	98.6
11	Paid-up equity share capital( Face Value -Rs.10/- per share)	30.7	30.7	30.7	30.7
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1,395.1	1,282.9
13	Earning Per Share(EPS)				
a)	Basic and diluted EPS from ordinary activities for the period,for the year to date and for the previous year(not to be annualised)	30.72	9.77	36.55	32.10
b)	Basic and diluted EPS after Extra-ordinary items for the period,for the year to date and for the previous year(not to be annualised)	30.72	9.77	36.55	32.10
14	Public Shareholding				
-	Number of Shares	992,928	992,928	992,928	992,928
-	Percentage of shareholding	32.38	32.38	32.38	32.38
15	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
-	Number of Shares	2,074,015	2,074,015	2,074,015	2,074,015
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	67.62%	67.62%	67.62%	67.62%

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 28 th April, 2011
- 2 Other income includes Rs.108.8 million towards profit on sale of investments in Monarch Catalysts' shares
- 3 The results are available at the web site of the company viz [www.kevathi.co.in](http://www.kevathi.co.in)
- 4 Number of shareholders' complaints received and disposed off during the quarter- Nil
- 5 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

Chennai  
April 28, 2011

for and on behalf of the Board  
*Sd. . . . .*  
K.SUNIL KUMAR  
MANAGING DIRECTOR & CEO

**Revathi Equipment Limited,****Registered Office:****Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 021**

REVATHI EQUIPMENT LIMITED

**Annexure-3****Statement of Assets and Liabilities as on 31.03.2011**

Rs in Million

Particulars	12 Months ended 31.03.2011	Corresponding 12 Months ended in the previous year 31.03.2010
	Audited	Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	30.67	30.67
(b) Reserves and Surplus	1,396.83	1,284.70
<b>LOAN FUNDS</b>	638.26	797.37
Deferred Tax Liabilities (Net)	0.59	
	<b>2,066.35</b>	<b>2,112.74</b>
<b>FIXED ASSETS</b>	410.32	438.18
<b>INVESTMENTS</b>	912.86	904.93
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
((a) Inventories	515.49	467.91
(b) Sundry Debtors	347.34	501.08
(c) Cash and Bank balances	60.28	75.82
(d) Other Current assets	-	-
(e) Loans and Advances	123.06	84.06
(f) Deferred Tax Asset	-	5.05
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	(295.63)	(351.76)
(b) Provisions	(7.37)	(12.54)
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>2,066.35</b>	<b>2,112.74</b>
	for and on behalf of the Board	
Chennai	Sd. _____	
April 28, 2011	<b>K. SUNIL KUMAR</b>	
	<b>MANAGING DIRECTOR &amp; CEO</b>	



Revathi Equipment Limited,  
Registered Office:  
Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 021

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011**

		Rs in Million		
	Particulars	Figures for the 3 months ended March 11	Audited figures for the year ended Mar-11	Audited figures for the previous year ended Mar-10
1(a)	Net Sales/Income from Operations	634.8	2,158.3	1903.9
(b)	Other Operating Income	0.8	1.9	1.1
2	Expenditure			
	(a) (Increase)/decrease in stock-in-trade and work in progress	(73.0)	(40.8)	117.6
	(b) Consumption of raw materials	278.3	856.8	603.3
	(c) Purchase of traded goods	96.2	213.6	159.5
	(d) Employees cost	116.9	443.7	401.3
	(e) Depreciation	4.7	45.7	42.6
	(f) Amortization of Goodwill	22.3	75.7	71.2
	(g) Other expenditure	138.8	467.8	448.1
	(h) Total	584.3	2,062.6	1843.6
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	51.3	97.6	61.4
4	Other Income	11.2	55.7	80.7
5	Profit before Interest & Exceptional Items (3+4)	62.6	153.4	142.1
6	Interest	18.7	80.3	97.1
7	Profit after Interest but before Exceptional Items(5-6)	43.9	73.1	45.0
8	Exceptional Items			-
9	Net Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	43.9	73.1	45.0
10	Tax expenses	25.0	39.7	42.6
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	18.9	33.4	2.4
12	Extra-ordinary items			-
13	Net Profit(+)/Loss(-) for the period(11+12)	18.9	33.4	2.4
14	Share of Profit in Associates	0.0	0.0	-
15	Profit on sale of Joint Venture	72.0	72.0	-
16	Minority Interest	(16.2)	(30.4)	(0.3)
17	Net Profit(+)/Loss(-) for the period(13-14)after Minority Interest	74.8	75.1	2.1
18	Paid-up equity share capital( Face Value -Rs.10/-per share)	30.7	30.7	30.7
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1,278.94	1,203.2
20	Earning Per Share(EPS) a) Basic and diluted EPS from ordinary activities for the period, for the year to date and for the previous year(not to be annualised)	24.35	24.45	0.68

	b)Basic and diluted EPS after Extra-ordinary items for the period,for the year to date and for the previous year(not to annualised)	24.35	24.45	0.68
21	Public Shareholding			
	- Number of Shares	992,928	992,928	992,928
	- Percentage of shareholding	32.38	32.38	32.38
22	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,074,015	2,074,015	2,074,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.62%	67.62%	67.62%

**Notes:**

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 28 th April, 2011
- 2 The results are available at the web site of the company viz [www.revathi.co.in](http://www.revathi.co.in)
- 3 Number of shareholders' complaints received and disposed off during the quarter- Nil
- 4 As the subsidiaries companies, viz Potential Service Consultants P.Ltd and Sernac Ltd., merged with effect from 01.04.2010, previous year's quarterly figures and full year figures are not available.
- 5 Amortization of Goodwill to the tune of Rs.22.3 Million for three months and Rs.75.7 Million for the year twelve months has impacted the consolidated profit.
- 6 The company has sold its investment in joint venture- Monarch Catalyst Pvt.Ltd and the profit arising thereon is net of goodwill adjustment -Rs.72 million
- 7 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

for and on behalf of the Board

Sd - - - - -

**K.SUNIL KUMAR**  
**MANAGING DIRECTOR & CEO**

**Chennai**  
**April 28,2011**

**Consolidated Statement of Assets and Liabilities as on 31.03.2011**

Particulars	Rs in Million	
	12 Months ended 31.03.2011	Corresponding 12 Months ended in the previous year 31.03.2010
	<b>Audited</b>	<b>Audited</b>
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	30.7	30.7
(b) Reserves and Surplus	1,280.7	1,205.0
<b>MINORITY INTEREST</b>	127.9	113.3
<b>LOAN FUNDS</b>	663.0	924.5
<b>TOTAL</b>	<b>2,102.3</b>	<b>2,273.4</b>
<b>FIXED ASSETS</b>	942.0	1,145.3
<b>INVESTMENTS</b>	62.4	36.6
<b>DEFERRED TAX ASSETS (NET)</b>	12.7	5.6
<b>CURRENT ASSETS ,LOANS AND ADVANCES</b>		
((a) Inventories	515.5	487.5
(b)Sundry Debtors	615.3	790.2
(c)Cash and Bank balances	91.5	129.4
(d)Loans and Advances	427.3	171.1
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>		
(a)Liabilities	(413.6)	(478.3)
(b)Provisions	(151.3)	(14.8)
<b>MISCELLANEOUS EXPENDITURE(NOT WRITTEN OFF OR ADJUSTED</b>	0.5	0.9
<b>TOTAL</b>	<b>2,102.3</b>	<b>2,273.4</b>

Chennai  
April 28,2011

for and on behalf of the Board

Sd.-----

**K.SUNIL KUMAR**

**MANAGING DIRECTOR & CEO**