

FINANCIAL RESULTS FOR THE YAER ENDED MARCH 31, 2015
Rs in Lacs

PART I	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Year Ended		Year Ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)		31.03.2014 (Audited)	31.03.2015 (Audited)	
1	Income from operations						
(a)	Net Sales/Income from Operations (net of excise duties and service tax recovered)	4,411.7	963.2	3,051.2	7,605.9	7,621.6	17,548.5
(b)	Other Operating Income	8.0	10.5	(88.2)	46.0	28.1	28.1
	Total Income from operations (net)	4,419.7	973.7	2,963.0	7,651.9	7,649.7	17,576.6
2	Expenditure						
(a)	Cost of Materials Consumed	1,779.1	789.1	456.8	2,967.6	3,006.7	3,006.7
(b)	Purchases of Stock in Trade	395.2	167.9	459.8	1,231.1	1,431.0	1,431.0
(c)	Changes in inventories of finished goods, work in progress and Stock-in- trade	529.1	(521.1)	1,144.5	105.4	640.1	640.1
(d)	Employee benefits expense	174.8	167.9	213.7	733.8	1,047.5	6,107.8
(e)	Depreciation and amortization expense	13.0	15.4	41.0	63.9	177.4	367.3
(f)	Other expenses	515.4	440.6	766.3	1,661.5	1,954.2	5,086.3
	Total Expenses	3,406.6	1,059.8	3,082.1	6,763.3	8,256.9	16,639.2
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	1,013.1	(86.1)	(119.1)	888.6	(607.2)	937.3
4	Other Income	67.7	31.4	44.4	288.2	326.0	504.4
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,080.8	(54.7)	(74.7)	1,156.8	(281.2)	1,441.8
6	Finance costs	289.2	268.0	287.8	1,045.2	1,127.1	1,169.1
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	791.6	(322.7)	(362.5)	111.6	(1,408.3)	272.6
8	Exceptional Items	228.2	-	(788.8)	228.2	(788.8)	788.8
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	563.4	(322.7)	(1,151.3)	(116.5)	(2,197.1)	(516.2)
10	Tax expenses	(2.3)	(9.0)	(77.8)	(20.3)	(77.8)	(406.1)

- Percentage of shares (as a % of the of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st March 2015					
B Investor Complaints						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 29.05.2015
- The results are available at the web site of the company viz www.revathi.in
- (a) Considering the market condition, last year, the manufacturing facilities pertaining to construction equipment business (CED) located at Chennai was downsized and shifted to Coimbatore. Fixed Assets include Rs 1549.3 lacs as on 31st March 2015 pertaining to the said division which have been held for disposal. Realisable value of this and consequential implication thereof are presently not ascertainable. Certain inventories pertaining to the said division being non usable and surplus were written off/ provided for. Loss of Rs 30,130 (net of sale proceeds of Rs. 9,378 thereagainst) arising in this respect in the previous year and Rs. 22,816 being the expected future loss estimated during the year (including provision of Rs.17,135 in this respect) have been shown under exceptional item.
(b) Exceptional item relating to year 2013-14 includes provision for diminution in value of investment in Associate of Rs 487.5 lacs.
- During the year depreciation has been provided based on the useful life of the assets as per Schedule II of the Companies Act, 2013. Consequently, charge on account of depreciation for the year is higher by Rs.2,651. In respect of the fixed assets, where remaining useful life as per the said Schedule has expired as on 1st April 2014, the carrying value thereof has fully been depreciated and Rs. 2358 (net of deferred tax of Rs. 567 thereagainst) has been adjusted against general reserve of the company. Corresponding amount of revaluation reserve amounting to Rs. 1176 has been transferred therefrom to the general reserve.
- Auditors' qualification in Independent Auditors' Report and Management clarification
a) Approval is awaited from Central Government for the excess payment of managerial remuneration of Rs.4.06 lacs for the financial year 2013-14
b) Valuation of assets is estimated to be equal or more than the value expected to be received on disposal of assets. Hence valuation of assets will be made at the time of disposal of assets.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

Date: 29 th May 2015
Place: Coimbatore

for and on behalf of the Board
(S.Hariharan)
Whole-time Director



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Standalone and Consolidated Statement of Assets and Liabilities

Rs in Lacs

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	306.69	306.69	306.69	306.69
(b) Reserves and surplus	11,450.65	11,611.10	11,326.57	11,337.11
Sub total Share holder funds	11,757.34	11,917.79	11,633.26	11,643.80
Minority Interest	-	-	1,780.82	1,527.30
Non-current liabilities				
(a) Long-term borrowings	-	-	1,044.53	889.70
(b) Deferred Tax Liabilities-(Net)	-	-	-	-
(c) Long-term provisions	73.17	68.50	409.34	425.10
Sub total non current liabilities	73.17	68.50	1,453.87	1,314.80
Current liabilities				
(a) Short-term borrowings	6,753.83	7,486.00	5,461.93	7,732.30
(b) Trade payables	1,529.54	1,720.20	1,752.48	1,842.30
(c) Other current liabilities	1,435.37	799.40	3,882.65	3,862.40
(d) Short term provisions	78.11	125.00	255.92	255.90
Sub total current liabilities	9,796.85	10,130.60	11,352.98	13,692.90
Total Equity and liabilities	21,627.36	22,116.89	26,220.93	28,178.80
ASSETS				
Non-current assets				
(a) Fixed assets	1,793.95	1,893.70	8,025.91	8,329.10
(b) Non-current investments	10,772.71	10,772.70	7.06	7.10
(c) Deferred tax assets (net)	23.87	38.50	198.78	170.30
(d) Long-term loans and advances	362.68	119.20	1,324.51	183.10
(e) Other Non-Current Assets	374.50	73.00	466.58	99.50
Sub total Non current assets	13,327.71	12,897.10	10,022.84	8,789.10
Current Assets				
(a) Current investments	-	-	192.11	1,117.60
(b) Inventories	3,543.56	3,752.90	5,860.98	6,285.50
(c) Trade receivables	3,732.02	3,670.70	6,993.39	7,022.40
(d) Cash and cash equivalents	346.25	314.30	856.88	976.70
(e) Short-term loans and advances	670.51	1,481.90	1,995.19	3,807.40
(f) Other current assets	7.31	-	299.54	180.10
Sub total current assets	8,299.65	9,219.80	16,198.09	19,389.70
Total Assets	21,627.36	22,116.90	26,220.93	28,178.80