

13th August 2022

Listing Department BSE Limited 25th Floor, PJ Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra, East Mumbai – 400 051. Scrip Code: REVATHI
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Dear Sir/ Madam,

Sub: Standalone and Consolidated Audited Financial Results for the quarter ended 30th June, 2022

In continuation of our letter dated 03rd August, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 24th May 2022 has inter alia approved the:

1. Unaudited Financial Statements (Standalone and Consolidated) for the quarter ended 30th June, 2022;
2. Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter ended 30th June, 2022;
3. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Company, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 7:30 p.m.

You are requested to take the above on record.

Yours faithfully,

For Revathi Equipment Limited

Nishant Ramakrishnan

Company Secretary and Compliance Officer

Encl.: as above

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in Website:

www.revathi.in

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

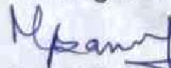
Review Report to
The Board of Directors
Revathi Equipment Limited.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter ended June 30, 2022 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta and Company

Chartered Accountants

Firm Reg. No. 000756N


Neeraj Bansal

(Partner)

Membership No. 095960



Place: Delhi

Date: 13th August 2022

UDIN: 22095960AYUON6150



Revathi Equipment Limited
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Rs. in Lakhs except per share data

Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	1,186.97	3,566.89	789.18	10,146.67
	(b) Other Income	93.16	142.02	48.71	451.21
	Total Income	1,280.13	3,708.91	837.88	10,597.88
2	Expenses				
	(a) Cost of materials consumed	143.27	1,036.76	708.79	4,276.10
	(b) Purchases of stock-in-trade	277.56	251.32	32.53	769.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.69)	283.13	(473.87)	124.36
	(d) Employee benefits expense	353.18	328.94	299.58	1,228.30
	(e) Finance costs	77.69	127.15	103.68	463.38
	(f) Depreciation and amortisation expense	24.55	22.41	21.04	88.85
	(g) Other expenses	413.68	700.87	317.94	1,976.30
	Total Expenses	1,287.24	2,750.58	1,009.68	8,927.24
3	Profit/(Loss) before tax (1-2)	(7.10)	958.33	(171.80)	1,670.64
4	Tax expenses				
	- Current tax	9.16	296.88	-	511.25
	- Deferred tax	20.85	19.05	26.83	34.72
5	Net Profit/(Loss) after tax (3-4)	(37.12)	642.40	(198.63)	1,124.67
6	Other Comprehensive Income / (Loss) (OCI) for the period				
	(i) Items that will not be reclassified to profit or loss.	5.89	25.42	(0.62)	23.56
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.53)	(7.40)	0.18	(6.86)
	Other Comprehensive Income/(Loss) for the period	4.36	18.02	(0.44)	16.70
7	Total Comprehensive Income / (Loss) for the period(5+6)	(32.76)	660.42	(199.07)	1,141.37
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70
9	Other equity (Excluding Revaluation Reserve)	-	-	-	19,103.74
10	Earnings Per Share face value Rs.10.00/ each				
	Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	(1.21)	20.95	(6.48)	36.67





Revathi Equipment Limited

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Notes to Statement of Standalone Unaudited Financials Results for the Quarter ended June 30, 2022

1. The above results have been reviewed by Audit Committee at its meeting held on 12th August, 2022 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August, 2022.
2. The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
3. The Joint Application in relation to the Composite Scheme of Arrangement amongst Renaissance Advanced Consultancy Limited and Renaissance Consultancy Services Limited and Renaissance Stocks Limited and Revathi Equipment Limited and Semac Consultants Private Limited and Renaissance Corporate Consultants Limited has been filed with the Hon'ble National Company Law Tribunal, Chennai bench on 28th July 2022. The Scheme remains subject to receipt of applicable regulatory and other approvals as identified in the Scheme
4. The figures of last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2022 and the unaudited published year to date figures ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to Limited Review

Date: 13th August 2022
Place: Coimbatore



Abhishek Dalmia
Executive Chairman
DIN : 00011958

Independent Auditor's Limited Review Report on Quarter ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Revathi Equipment Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of loss of its associate, for the quarter ended June 30, 2022 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of following entities:
 - i. SEMAC Consultants Private Limited – Subsidiary, India
 - ii. SEMAC Consultants and LLC – Step down Subsidiary, Muscat (Oman)
 - iii. SEMAC Construction Technologies India LLP – Associate, India
 5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable

**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

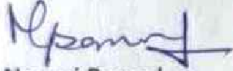
Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial results of one step down subsidiary company (as mentioned in paragraph 4(ii) above) which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs.1514.25 Lakhs as at June 30, 2022, total revenue of Rs. 564.22 Lakhs for the quarter, total net profit of Rs. 12.99 Lakhs for the quarter, total comprehensive profit of Rs. 53.65 Lakhs for the quarter ended June 30, 2022, and net cash inflow of Rs. 132.93 Lakhs for the quarter ended on June 30, 2022 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For **S S Kothari Mehta and Company**

(Chartered Accountants)

Firm Reg. No. 000756N



Neeraj Bansal

(Partner)

Membership No. 095960

Place: Delhi

Date: 13th August 2022



UDIN: 22095960A0YUUDS062



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120T71977PLC000780

Phone: +91-4226655116

Rs. In Lakhs except per share data

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr.No.	Particulars	Quarter ended			Year ended	
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	June 30, 2022 Unaudited	March 31, 2022 Audited
1	Income					
	(a) Revenue from Operations	4,883.98	5,783.15	3,233.06	4,883.98	18,106.20
	(b) Other Income	257.27	304.47	138.36	257.27	855.81
	Total Income	5,141.26	6,087.62	3,371.42	5,141.26	18,962.01
2	Expenses					
	(a) Cost of materials consumed	2,400.79	1,888.46	1,884.52	2,400.79	7,236.13
	(b) Purchases of stock-in-trade	277.56	251.32	32.53	277.56	769.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.69)	283.13	(473.87)	(2.69)	124.36
	(d) Employee benefits expense	1,263.93	1,187.16	1,133.11	1,263.93	4,495.53
	(e) Finance costs	110.59	174.45	110.35	110.59	527.64
	(f) Depreciation and amortisation expense	65.62	67.43	57.31	65.62	239.94
	(g) Other expenses	741.15	1,513.67	576.86	741.15	3,782.27
	Total Expenses	4,856.95	5,365.62	3,320.81	4,856.95	17,175.82
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates (1-2)	284.29	722.00	50.62	284.30	1,786.19
4	Share of Profit/(Loss) of Associates	(4.34)	(23.70)	(0.34)	(4.34)	(6.46)
	Profit/(Loss) before Tax (3+4)	279.95	698.30	50.27	279.96	1,779.73
5	Tax expenses					
	- Current tax	64.06	242.50	38.88	64.06	531.52
	- MAT credit entitlement	-	49.88	(16.36)	-	-
	- Deferred tax	136.17	(294.04)	(16.96)	136.17	(63.51)
6	Net Profit/(Loss) after tax (4-5)	79.73	699.96	44.71	79.73	1,311.72
7	Other Comprehensive Income / (Loss) (OCI) for the period					
A	(i) Items that will not be reclassified to profit or loss.	3.07	14.94	(2.97)	3.07	12.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.59	(4.79)	0.84	0.59	(6.65)
B	(i) Items that will be reclassified to profit or loss.	40.66	19.90	14.87	40.66	33.60
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the period	44.32	30.05	12.73	44.32	39.26
8	Total Comprehensive Income/(Loss) for the period(6+7)	124.05	730.01	57.44	124.05	1,350.98
9	Profit or Loss attributable for the Period to					
	Equity holders of the company	70.50	676.99	(1.90)	70.50	1,270.39
	Non Controlling Interest	9.23	22.97	46.61	9.23	41.33
10	Other Comprehensive Income / (Loss) for the period					
	Equity holders of the company	29.02	22.87	7.16	29.02	27.05
	Non Controlling Interest	15.29	7.176	5.57	15.29	12.21
11	Total Comprehensive Income / (Loss) for the period					
	Equity holders of the company	99.52	699.86	5.26	99.52	1,297.44
	Non Controlling Interest	24.52	30.15	52.18	24.52	53.54
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
13	Other equity(Excluding Revaluation Reserve)	-	-	-	-	19,267.99
14	Earnings Per Share face value Rs.10.00/ each					
	Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	2.60	22.82	1.46	2.60	42.77





Revathi Equipment Limited

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Notes to Statement of Consolidated Unaudited Financials Results for the Quarter ended June 30, 2022

1. The above results have been reviewed by Audit Committee at its meeting held on 12th August, 2022 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August, 2022.
2. The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the quarter ended June 30, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
3. The Joint Application in relation to the Composite Scheme of Arrangement amongst Renaissance Advanced Consultancy Limited and Renaissance Consultancy Services Limited and Renaissance Stocks Limited and Revathi Equipment Limited and Semac Consultants Private Limited and Renaissance Corporate Consultants Limited has been filed with the Hon'ble National Company Law Tribunal, Chennai bench on 28th July 2022. The Scheme remains subject to receipt of applicable regulatory and other approvals as identified in the Scheme
4. The company has opted for new tax regime w.e.f 1st April 2021 in standalone Semac Consultants Private Limited (subsidiary) in which the effective Income Tax rate is 25.17%. In earlier tax regime, the effective tax rate was 27.82
5. The figures of last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2022 and the unaudited published year to date figures ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to Limited Review

Date: 13th August 2022

Place: Coimbatore



Abhishek Dalmia
Executive Chairman

DIN : 00011958



Revathi Equipment Limited,

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Segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2022

Sr.No.	Particulars	(Rs. In Lakhs)			
		Quarter ended		Year ended	
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	March 31, 2022 Audited
1	Segment Revenue (Gross)				
a)	Manufacturing of Equipments	1,280.13	3,706.45	837.88	10,575.07
b)	Engineering Design Services	3,866.95	2,383.63	2,542.61	8,416.21
	Total	5,147.09	6,090.08	3,380.49	18,991.28
	Less: Inter Segment Revenue	5.83	2.46	9.07	29.27
	Total income from operations (net)	5,141.26	6,087.62	3,371.42	18,962.01
2	Segment Results				
	Profit (+)/Loss(-) before interest and tax from each segment				
a)	Manufacturing of Equipments	74.93	1,085.48	(68.12)	2,134.02
b)	Engineering Design Services	319.96	(189.03)	229.08	179.80
	Total	394.89	896.46	160.96	2,313.82
	Less: Interest	110.59	174.45	110.35	527.64
	Other Un-allocable Expenditure net off unallocable Income	-	-	-	-
	Profit (+)/Loss(-) before tax & Profit / (Loss) of Associate	284.30	722.01	50.61	1,786.19
	Add: Profit / (Loss) of Associate	(4.34)	(23.70)	(0.34)	(6.46)
	Total Profit Before Tax	279.96	698.31	50.26	1,779.73
3	Segment Assets -				
a)	Manufacturing of Equipments	15,986.75	16,394.22	15,552.94	16,394.22
b)	Engineering Design Services	13,502.00	10,948.22	9,435.32	10,948.22
	Total segment assets	29,488.75	27,342.44	24,988.26	27,342.44
	Less: Inter segment assets	-	-	354.07	-
	Add: Unallocable assets	4,486.25	4,486.25	4,486.25	4,486.25
	Total assets	33,975.00	31,828.69	29,120.44	31,828.69
	Segment Liabilities -				
a)	Manufacturing of Equipments	5,952.32	6,315.55	6,727.62	6,315.55
b)	Engineering Design Services	7,381.998	4,987.17	3,481.33	4,987.17
	Total Segment Liabilities	13,334.32	11,302.72	10,208.95	11,302.72
	Less: Inter segment liabilities	-	-	354.07	-
	Add: Unallocable liabilities	-	-	-	-
	Total Liabilities	13,334.32	11,302.72	9,854.88	11,302.72

