



REVATHI EQUIPMENT LIMITED

August 08, 2014

The Secretary,
The Stock Exchange - Bombay
Phiroze Jeejeebhoy Towers
Dalal Street
Bombay - 400 023.
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236, 2659 8235, 2659 8100, FAX 022-2659 8237/38

Dear Sirs,


Sub: Submission of un-audited results for the quarterly period ended June 30, 2014 - Reg

We enclose herewith un-audited financial results of our company for the quarterly period ended
June 30, 2014 under clause 41 of the listing agreement.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,


(M.N. Srinivasan)
Company Secretary

		Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3 MONTHS ENDED 30.06.2014					
PART I					
				Rs in Lakhs	
	Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3months ended 31.03.2014	Corresponding 3months ended 30.06.2013	Audited figures for the previous year ended Mar'14
1	Income from operations				
	Net Sales/Income from Operations				
(a)	(net of excise duties)				
(b)	Other Operating Income	1,163.8	3,051.2	1,668.0	7,621.6
	Total Income from operations (net)	9.1	(88.2)	13.3	28.1
		1,172.9	2,963.0	1,681.3	7,649.7
2	Expenditure				
(a)	Cost of materials consumed				
(b)	Purchase of stock in trade	185.9	456.8	919.7	3,006.7
	Changes in inventories of finished goods, work in progress and stock-in-trade	216.3	459.8	316.0	1,431.0
(c)	Employee benefit expenses	223.9	1,144.5	(87.6)	640.1
(d)	Depreciation and amortisation expenses	212.3	213.7	281.8	1,047.5
(e)	Other expenses	18.4	41.0	46.3	177.4
	Total Expenses	288.8	766.3	373.2	1,954.2
	Profit/(loss) from operations before Other	1,145.6	3,082.1	1,849.4	8,256.9
3	Income, finance costs & Exceptional Items(1-2)				
4	Other Income	27.3	(119.1)	(168.1)	(607.2)
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	31.8	44.4	276.7	326.0
5	Finance costs	59.1	(74.7)	108.6	(281.2)
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	249.5	287.8	268.4	1,127.1
6	Exceptional Items	(190.4)	(362.5)	(159.8)	(1,408.3)
		-	788.8	-	788.8
7	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(190.4)	(1,151.3)	(159.8)	(2,197.1)
8	Tax expenses	29.0	77.8	3.1	77.8
9	Net Profit/(Loss) for the period (9-10)	(161.4)	(1,073.5)	(156.7)	(7,110.2)
10	Paid-up equity share capital/ Face Value of 10 Lakhs (share)	306.7	306.7	306.7	306.7
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
12	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				11,596.6
(a)	Basic	(5.26)	(35.00)	(5.11)	(69.10)
(b)	Diluted	(5.26)	(35.00)	(5.11)	(69.10)
13	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
(a)	Basic	(5.26)	(35.00)	(5.11)	(69.10)
(b)	Diluted	(5.26)	(35.00)	(5.11)	(69.10)
See accompanying note to the financial results					
PART II					
	Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3months ended 31.03.2014	Corresponding 3months ended 30.06.2013	Audited figures for the previous year ended Mar'14
Particulars of Shareholding					
Public Shareholding					
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil

(S. Hariharan)
Whole-time Dire

Revathi Equipment Limited,				
Registered Office:				
Pollachi Road, Malumachampatti Post, Coimbatore - 641 050				
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014				
Particulars	3 months ended 30/06/2014 (Unaudited)	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 (Unaudited)	Rs in Lakhs Previous Year ended 31/03/2014 (Audited)
1 Income from operations				
Net Sales/Income from Operations (net of excise duties)	2,807.3	5,035.1	4,415.9	17,548.5
Other Operating Income	28.2	(88.2)	13.3	28.1
Total Income from operations (net)	2,835.5	4,946.9	4,429.2	17,576.6
2 Expenditure				
Cost of materials consumed	185.9	456.8	919.7	3,006.7
Purchase of stock in trade	216.3	459.8	316.0	1,431.0
Changes in inventories of finished goods, work in progress and stock-in-trade	223.9	1,144.5	(87.6)	640.1
Employee benefit expenses	1,269.2	1,682.5	1,648.1	6,107.8
Depreciation and amortisation expenses	61.4	94.4	88.1	367.3
Other expenses	627.8	795.2	1,098.1	5,086.3
Total Expenses	2,584.4	4,633.3	3,982.3	16,639.3
3 Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	251.1	313.7	446.9	937.3
4 Other Income	44.0	196.3	53.5	504.4
5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	295.1	510.0	500.3	1,441.7
6 Finance costs	253.6	303.9	273.2	1,169.1
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	41.6	206.1	227.2	272.6
8 Exceptional Items	-	(788.8)	-	(788.8)
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	41.6	(582.7)	227.2	(516.2)
10 Tax expenses	(16.9)	(27.7)	(188.8)	(406.1)
11 Net Profit/(Loss) for the period (9+10)	24.6	(610.4)	38.4	(922.3)
12 Share of Profit / (Loss) of Associates	-	-	-	-
13 Minority Interest	(59.5)	(119.6)	(58.7)	(337.8)
14 Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates for the period (11+12-13)	(34.8)	(730.0)	(20.3)	(1,260.1)
15 Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,322.7
17.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				
(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)
(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)
17.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)
(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)
See accompanying note to the financial results				

	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Previous year ended 31.03.2014
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%
	Particulars	3 months ended 30th June '14			
B	Investor Complaints				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed off during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
Notes:					
1	The above results have been taken on record by the Board of Directors at their meeting held on 08th August 2014.				
2	The results are available at the web site of the company viz www.revathi.in				
3	During the quarter, useful life and residual value of fixed assets have been reviewed as per useful life specified in the Schedule II of the Companies Act 2013 which has been made applicable with effect from 1st April 2014. This does not have any material impact on the results of the quarter.				
4	Management clarifications for auditors comments in Auditors' Report				
	Considering the current market condition, manufacturing facilities pertaining to construction equipment business (CED) located at Chennai had been downsized and shifted to Colmbatore during last year. Realisable value of Fixed Assets include Rs 1567.9 lacs which have been continued to be held for disposal and its implication are presently not ascertainable.				
5	Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.				
	Date: 08.08.2014	For and on behalf of the Board			
	Place: Chennai				
		- S.J -			
		(S. Hariharan)			
		Whole-time Director			