

To,

Date: 14th November, 2025

The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <u>Scrip Code: 544197</u>	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 <u>Trading Symbol: RETAIL</u>
---	---

Subject: Outcome of the Board Meeting held on Friday, November 14, 2025.

Dear Sir,

Pursuant to the provisions of Regulations 30 and 33(3) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform that the Board of Directors of the Company at their meeting held on Friday, November 14th, 2025, inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the quarter and half year ended September 30th, 2025.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we are enclosing the following in **Annexure A:**

- The copy of Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30th, 2025.; and
- Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The Board Meeting commenced at 03:15 P.M. and concluded at 4:00 P.M.

This information is available on the website of the Company at www.jhsretail.com.

You are requested to kindly take the same on your records.

Thanking You,

For JHS Svendgaard Retail Ventures Limited

**Kuldeep
Jangir**

Digitally signed by Kuldeep Jangir
Date: 2025.11.14 18:38:07 +05'30'

Kuldeep Jangir

Company Secretary & Compliance Officer

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended 30 September 2025	Quarter Ended 30 June 2025	Quarter Ended 30 September 2024	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024	Year Ended 31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	398.22	327.67	382.64	725.88	729.16	1,614.14
	Other income	125.62	124.40	157.99	250.02	268.88	483.78
	Total income	523.84	452.07	540.63	975.90	998.04	2,097.92
2	Expenses						
	Purchases of stock-in-trade	205.13	200.74	207.14	405.87	392.20	837.45
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.35)	(47.10)	(25.57)	(65.45)	(42.27)	(43.01)
	Employee benefits expense	165.08	164.84	187.21	329.92	350.84	730.74
	Finance costs	23.93	23.67	43.12	47.59	53.22	101.20
	Depreciation and amortisation expenses	68.39	62.44	77.23	130.83	135.79	278.31
	Other expenses	44.02	45.53	40.82	89.55	82.99	192.22
	Total expenses	488.20	450.12	529.95	938.31	972.77	2,096.91
3	Profit/(loss) before exceptional items and tax (1-2)	35.64	1.95	10.68	37.59	25.27	1.01
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	35.64	1.95	10.68	37.59	25.27	1.01
6	Tax expense/(income)						
	Current Tax	9.83	-	2.32	9.83	6.02	-
	Deferred Tax	15.93	5.59	(10.46)	21.52	(9.26)	(10.75)
7	Net Profit/(Loss) for the period (5-6)	9.87	(3.64)	18.83	6.23	28.52	11.75
8	Other comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income/ (loss) for the period (7+8)	9.87	(3.64)	18.83	6.23	28.52	11.75
10	Paid-up equity share capital (Face value per share Rs. 10/-)	820.46	740.46	650.46	820.46	650.46	680.46
11	Earnings per equity share (Face value per share Rs. 10/-)						
	(1) Basic (in ₹ per share)	0.14	(0.05)	0.29	0.09	0.44	0.18
	(2) Diluted (in ₹ per share)	0.14	(0.05)	0.29	0.09	0.44	0.18

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C

Sandeep Jain
Digitally signed by Sandeep Jain
Date: 2025.11.14
18:15:00 +05'30'

CA Sandeep Jain

Partner

M. No.: 077281

UDIN: 25077281BMJCOC7146

Place : New Delhi

Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED

NIKHIL NANDA
Digitally signed by NIKHIL NANDA
Date: 2025.11.14
17:45:59 +05'30'

Nikhil Nanda

Managing Director

DIN: 00051501

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
 Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
 CIN-L52100HR2007PLC093324

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

(Rs. In Lakhs)

	Particulars	As at 30 September 2025	As at 31 March 2025
		Unaudited	Audited
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	64.32	33.58
	Right-of-use assets	474.12	601.70
	Financial Assets		
	i. Investments	861.70	
	ii. Loans & Advances	240.80	120.04
	iii. Other Financial Assets	514.08	536.79
	Deferred Tax Assets (net)	20.04	41.56
	Other Non Current assets	11.98	20.78
	Total Non-Current Assets	2,187.03	1,354.45
	Current assets		
	Inventories	184.87	119.42
	Financial Assets		
	(i) Investments	-	-
	(i) Trade receivables	66.30	73.12
	(ii) Cash and cash equivalents	57.56	778.01
	(iii) Bank balances other than (ii) above	633.64	35.00
	(iv) Other Financial Assets	126.15	114.75
	Current tax assets (net)	49.06	48.56
	Other current assets	107.73	126.98
	Total Current Assets	1,225.31	1,295.85
	Total Assets	3,412.34	2,650.29
B	EQUITY AND LIABILITIES:		
	Equity		
	Equity Share Capital	820.46	680.46
	Other Equity	690.71	124.48
	Money Received against Share warrants	1,087.42	933.92
	Total equity	2,598.59	1,738.86
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	50.00	50.09
	(ii) Lease liabilities	351.21	219.65
	Provisions	0.63	0.42
	Total non-current liabilities	401.84	270.16
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	73.48	81.98
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	3.03	2.08
	- total outstanding dues of creditors other than micro and small enterprises	73.89	58.60
	(iii) Lease Liabilities	169.05	408.94
	(iii) Other financial liabilities	-	-
	Other current liabilities	76.76	79.19
	Provisions	15.70	10.47
	Total current liabilities	411.91	641.26
	Total liabilities	813.75	911.42
	Total equity and liabilities	3,412.34	2,650.29

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C

**Sandeep
Jain**

CA Sandeep Jain

Partner

M. No.: 077281

UDIN.: 25077281BMJCOC7146

Digitally signed by
Sandeep Jain
Date: 2025.11.14
18:15:17 +05'30'

JHS SVENDGAARD RETAIL VENTURES LIMITED

**NIKHIL
NANDA**

Nikhil Nanda

Managing Director

DIN: 00051501

Digitally signed by
NIKHIL NANDA
Date: 2025.11.14
17:46:31 +05'30'

Place : New Delhi

Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known As JHS Svendgaard Retail Ventures Private Limited)
CIN-L52100HR2007PLC093324
Standalone Cash Flow Statement for the Half Year Ended 30 September 2025

(Rs. In Lakhs)

Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
A. Cash Flow from Operating Activities		
Net profit before tax	37.59	25.27
Adjustments for:		
Depreciation and Amortization	130.83	135.79
Interest income	(42.62)	(49.45)
Interest income on Financial asset measured at amortised cost	(8.29)	-
Provision no longer required written back	(0.12)	-
Provision for Gratuity	5.44	-
Re- measurement Gains/Loss on financial assets	-	(45.24)
Security deposit for advance rental as per Ind AS 109	-	-
Amortisation of deferred rent expense	9.02	-
Gain on termination of lease	-	-
Interest and finance Charges	47.36	50.60
Operating profit before working capital changes	179.21	116.96
Adjustments for :		
(Increase)/Decrease in inventories	(65.45)	(42.27)
(Increase)/Decrease in trade receivables	6.82	(38.18)
(Increase)/Decrease in Other Current Assets	19.26	3.51
(Increase)/Decrease in Other Non-Current Assets	8.80	(62.48)
(Increase)/Decrease in Other Current Financial assets	(12.14)	733.82
(Increase)/Decrease in Provisions	0.12	-
(Increase)/Decrease in Other Non-Current Financial assets	22.71	-
Increase/ (decrease) in Trade payables	16.24	45.95
Increase/ (decrease) in Other Current liabilities	(2.44)	35.24
Cash Generated from Operations	173.13	792.55
Taxes Paid	10.33	27.88
Net Cash Generated from Operating Activities (A)	162.80	764.67
B. Cash Flow from Investing Activities		
Sales/(Purchases) of property plant and equipment	(94.83)	(17.18)
Right-of-use Asset	-	(772.15)
Loan given to others	(120.76)	-
Change in Other bank balance and cash not available for immediate use	(598.64)	-
Increase in Investments	(861.70)	(5.27)
Interest received	42.62	49.45
Net Cash (used) in Investing Activities (B)	(1,633.32)	(745.14)
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) borrowings	(8.59)	-
Proceed from issue of share capital and securities premium	140.00	-
Proceed from securities premium	560.00	-
Proceed/(utilization) from share warrant	153.50	-
Interest and financial charges	(47.36)	(0.21)
Repayment of lease liabilities	(47.49)	(149.31)
Net Cash (used) in Financing Activities (C)	750.07	(149.52)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(720.45)	(130.00)
Opening balance of cash and cash equivalents	778.01	162.09
Closing balance of cash and cash equivalents	57.56	32.09

Notes:

(a) **Cash and Cash equivalents comprises of :**

Cash on Hand	16.22	18.06
Balances with Banks		
- On Current Account	6.34	14.03
- in term deposits with original maturity of 3 months or less	35.00	-
Cash and bank equivalents	57.56	32.09

(b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

For PSMG & Associates

Chartered Accountants
Firm Regn No. - 008567C

CA Sandeep Jain
Partner
M. No.: 077281
UDIN.: 25077281BMJCOC7146

Sandeep Jain
Digitally signed by Sandeep Jain
Date: 2025.11.14 18:15:41 +05'30'

JHS SVENDGAARD RETAIL VENTURES LIMITED

NIKHIL NANDA

Nikhil Nanda
Managing Director
DIN: 00051501

Digitally signed by NIKHIL NANDA
Date: 2025.11.14 17:46:47 +05'30'

Place : New Delhi
Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, 122001
CIN-L52100HR2007PLC093324

Notes:

- 1 The above standalone unaudited financial results for the quarter and half year ended September 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14,2025. The statutory auditors have carried out limited review of the above unaudited standalone financial results.
- 2 The standalone results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.
- 4 The members of the Company on October 26,2024, through the EGM, approved the preferential allotment of 77,71,357 warrants each convertible into one equity shares of face value of ₹10, for cash, at an issue price of ₹50 per warrant in the Promoter and Non-Promoter Category by passing a Special Resolution. The Board of Directors, in its meeting held on 21st February 2025, 02nd June 2025 and 01st August 2025, approved the allotment of 3,00,000, 6,00,000 and 8,00,000 equity shares respectively, upon conversion of warrants into equity shares under the Promoter category. Further, out of amount of ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹120.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹24.92 Lakhs towards general corporate purposes and balance amount of ₹547.29 Lakhs has been kept in the form of fixed deposits and ₹4.25 Lakhs in the bank account.
- 5 The members of the Company on April 03,2025, through the EGM, approved the preferential allotment of 29,20,000 warrants convertible into equity shares of face value of ₹10, for cash, at an issue price of ₹45 per warrant in the Promoter and Non-Promoter Category by passing a Special Resolution. The Company has received ₹ 328.50 Lakh towards twenty five percent (25%) of the total consideration receivable against preferential allotment of warrants convertible into equity shares. The amount of ₹328.50 lakh has been placed in fixed deposit.
- 6 During the quarter ended 30th September, 2025, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 30th September, 2025, was ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each. The increase in Paid-up Share Capital during the quarter on account of the conversion of 8,00,000 (Eight Lakhs) convertible warrants into equity shares.
- 7 The Company has, during the quarter ended 30th September, 2025, subscribed on 1st September, 2025, to Unlisted, Unsecured, Redeemable, Optionally Convertible Debentures ("OCDs") of face value ₹10/- each, aggregating to ₹850.00 lakhs (Rupees Eight Hundred Fifty Lakhs only), issued by Purple Rock Infra Private Limited. The said investment has been classified under Non-current Investments.
- 8 During the Quarter Ended 30th September, 2025, the Company has acquired Debentures of Purple Rock Infra Pvt Ltd amounting to Rs. 850 Lakh carrying interest @ 7% payable annually
- 9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.

For PSMG & Associates

Chartered Accountants
Firm Regn No. - 008567C

Sandeep Jain
CA Sandeep Jain
Partner
M. No.: 077281

Digitally signed by
Sandeep Jain
Date: 2025.11.14
18:15:55 +05'30'

Place : New Delhi
Date: 14-Nov-25

For and on behalf of Board of Directors

NIKHIL NANDA
Nikhil Nanda
Managing Director
DIN : 00051501

Digitally signed by
NIKHIL NANDA
Date: 2025.11.14
17:47:07 +05'30'



PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place, New Delhi- 110001
Email: info@psmg.co.in

Independent Auditor's Review Report on the Quarter and Year to Date Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
JHS Svendgaard Retail Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **JHS Svendgaard Retail Ventures Limited** ("the company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "*Interim Financial Reporting*", prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of

Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSMG & Associates
Chartered Accountants
FRN 008567C

Sandeep
Jain

Digitally signed by Sandeep Jain
Date: 2025.11.14 18:13:35 +05'30'

CA Sandeep Jain
Partner
Membership No: 077281
UDIN: 25077281BMJCOC7146
Place: New Delhi
Date: 14.11.2025

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended 30 September 2025	Quarter Ended 30 June 2025	Quarter Ended 30 September 2024	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024	Year Ended 31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income						
	Revenue from operations	398.22	330.67	-	728.88	-	-
	Other income	125.62	124.40	-	250.02	-	-
	Total income	523.84	455.07	-	978.90	-	-
2	Expenses						
	Purchases of stock-in-trade	205.13	200.74	-	405.87	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.35)	(47.10)	-	(65.45)	-	-
	Employee benefits expense	165.08	164.84	-	329.92	-	-
	Finance costs	23.93	23.67	-	47.59	-	-
	Depreciation and amortisation expenses	68.39	62.44	-	130.83	-	-
	Other expenses	50.85	52.23	-	103.08	-	-
	Total expenses	495.04	456.82	-	951.85	-	-
3	Profit/(loss) before exceptional items and tax (1-2)	28.80	(1.75)	-	27.05	-	-
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	28.80	(1.75)	-	27.051	-	-
6	Tax expense/(income)						
	Current Tax	9.83	-	-	9.83	-	-
	Deferred Tax	15.93	5.59	-	21.52	-	-
7	Net Profit/(Loss) for the period (5-6)	3.03	(7.34)	-	(4.30)	-	-
8	Other comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income/ (loss) for the period (7+8)	3.03	(7.34)	-	(4.30)	-	-
	Net profit attributable to:						
	Owners of the Company	6.45	(5.49)		0.96	-	-
	Non-controlling interest	(3.42)	(1.85)		(5.27)	-	-
	Other Comprehensive Income attributable to:						
	Owners of the Company	-	-		-	-	-
	Non-controlling interest	-	-		-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the Company	6.45	(5.49)		0.96	-	-
	Non-controlling interest	(3.42)	(1.85)		(5.27)	-	-
10	Paid-up equity share capital (Face value per share Rs. 10/-)	820.46	740.46		820.46	-	-
11	Earnings per equity share (Face value per share Rs. 10/-)						
	Basic (Rs.)	0.09	(0.08)		0.01	-	-
	Diluted (Rs.)	0.09	(0.08)		0.01	-	-

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C

Sandeep Jain
Digitally signed by Sandeep Jain
Date: 2025.11.14 18:13:54 +05'30'
CA Sandeep Jain
Partner
M. No.: 077281
UDIN.: 25077281BMJC0D7833

Place : New Delhi
Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED

NIKHIL NANDA
Digitally signed by NIKHIL NANDA
Date: 2025.11.14 17:56:16 +05'30'

Nikhil Nanda
Managing Director
DIN: 00051501

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

(Rs. in lakhs)

	Particulars	As at 30 September 2025	As at 31 March 2025
		Unaudited	Audited
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	64.32	-
	Right-of-use assets	474.12	-
	Financial Assets		
	(i) Investments	862.20	-
	(ii) Loans & Advances	240.80	-
	(iii) Other Financial Assets	514.08	-
	Deferred Tax Assets (net)	20.04	-
	Non-current tax assets (net)	-	-
	Other non-current assets	11.98	-
	Total non-current assets	2,187.53	-
	Current assets		
	Inventories	184.87	-
	Financial Assets		
	(i) Trade receivables	66.30	-
	(ii) Cash and cash equivalents	61.07	-
	(iii) Bank balances other than (ii) above	633.64	-
	(v) Other Financial Assets	126.15	-
	Other current assets	215.14	-
	Current tax assets (net)	49.06	-
	Total current assets	1,336.24	-
	Total assets	3,523.77	-
B	EQUITY AND LIABILITIES:		
	Equity		
	Equity Share Capital	843.86	-
	Other Equity	654.52	-
	Money Received against Share warrants	1,087.42	-
	Total equity	2,585.80	-
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	170.76	-
	(ii) Lease liabilities	351.21	-
	Provisions	0.63	-
	Total non-current liabilities	522.60	-
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	73.48	-
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	3.03	-
	- total outstanding dues of creditors other than micro and small enterprises	73.89	-
	(iii) Lease Liabilities	169.05	-
	(iv) Other financial liabilities	-	-
	Other current liabilities	80.22	-
	Provisions	15.70	-
	Total current liabilities	415.37	-
	Total liabilities	937.97	-
	Total equity and liabilities	3,523.77	-

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C

Sandeep

Jain

CA Sandeep Jain

Partner

M. No.: 077281

UDIN.: 25077281BMJC0D7833

Digitally signed by
Sandeep Jain
Date: 2025.11.14 18:14:07
+05'30'

JHS SVENDGAARD RETAIL VENTURES LIMITED

**NIKHIL
NANDA**

Nikhil Nanda
Managing Director
DIN: 00051501

Digitally signed by
NIKHIL NANDA
Date: 2025.11.14 17:56:39
+05'30'

Place : New Delhi

Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known As JHS Svendgaard Retail Ventures Private Limited)
CIN-L52100HR2007PLC093324
Consolidated Cash Flow Statement for the Half Year Ended 30 September 2025

(Rs. In Lakhs)

	Particulars	Half Year Ended 30 September 2025	Half Year Ended 30 September 2024
A.	Cash Flow from Operating Activities		
	Net profit before tax	27.05	-
		-	-
	Adjustments for:		
	Depreciation and Amortization	130.83	-
	Interest income	(42.62)	-
	Interest income on Financial asset measured at amortised cost	(8.29)	-
	Provision no longer required written back	(0.12)	-
	Provision for Gratuity	5.44	-
	Amortisation of deferred rent expense	9.02	-
	Interest and finance Charges	47.36	-
	Operating profit before working capital changes	168.67	-
	Adjustments for :		
	(Increase)/Decrease in inventories	(65.45)	-
	(Increase)/Decrease in trade receivables	6.82	-
	(Increase)/Decrease in Other Current Assets	(86.56)	-
	(Increase)/Decrease in Other Non-Current Assets	8.80	-
	(Increase)/Decrease in Other Current Financial assets	(12.14)	-
	(Increase)/Decrease in Provisions	0.12	-
	(Increase)/Decrease in Other Non-Current Financial assets	22.71	-
	Increase/ (decrease) in Other Current Financial Liabilities	118.55	-
	Increase/ (decrease) in Trade payables	16.24	-
	Increase/ (decrease) in Other Current liabilities	(1.16)	-
	Cash Generated from Operations	176.61	-
	Taxes Paid	10.33	-
	Net Cash Generated from Operating Activities (A)	166.29	-
B.	Cash Flow from Investing Activities		
	Sales/(Purchases) of property plant and equipment	(94.83)	-
	Loan given to others	(120.76)	-
	Change in Other bank balance and cash not available for immediate use	(598.64)	-
	Increase in Investments	(861.70)	-
	Interest received	42.62	-
	Net Cash (used) in Investing Activities (B)	(1,633.32)	-
C.	Cash Flow from Financing Activities		
	Proceeds from/ (repayment of) borrowings	(8.59)	-
	Proceed from issue of share capital and securities premium	140.00	-
	Proceed from securities premium	560.00	-
	Proceed/(utilization) from share warrant	153.50	-
	Interest and financial charges	(47.36)	-
	Repayment of lease liabilities	(47.49)	-
	Net Cash (used) in Financing Activities (C)	750.07	-
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(716.96)	-
	Opening balance of cash and cash equivalents	778.04	-
	Closing balance of cash and cash equivalents	61.07	-

Notes:

- (a) **Cash and Cash equivalents comprises of :**

Cash on Hand	16.31	-
Balances with Banks	-	-
- On Current Account	9.76	-
- in term deposits with original maturity of 3 months or less	35.00	-
Cash and bank equivalents	61.07	-

- (b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C

Sandeep Jain Digitally signed by Sandeep Jain
Date: 2025.11.14 18:14:18 +05'30'

CA Sandeep Jain
Partner
M. No.: 077281
UDIN.: 25077281BMJC0D7833

JHS SVENDGAARD RETAIL VENTURES LIM

NIKHIL NANDA Digitally signed by NIKHIL
NANDA
Date: 2025.11.14 17:57:00
+05'30'

Nikhil Nanda
Managing Director
DIN: 00051501

Place : New Delhi
Date: 14-Nov-25

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, 122001
CIN-L52100HR2007PLC093324

Notes:

- 1 The above consolidated unaudited financial results for the quarter and half year ended September 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14,2025. The statutory auditors have carried out limited review of the above unaudited standalone financial results.
- 2 The standalone results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.
- 4 The members of the Company on October 26,2024, through the EGM, approved the preferential allotment of 77,71,357 warrants each convertible into one equity shares of face value of ₹10, for cash, at an issue price of ₹50 per warrant in the Promoter and Non-Promoter Category by passing a Special Resolution. The Board of Directors, in its meeting held on 21st February 2025, 02nd June 2025 and 01st August 2025, approved the allotment of 3,00,000, 6,00,000 and 8,00,000 equity shares respectively, upon conversion of warrants into equity shares under the Promoter category. Further, out of amount of ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹120.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹24.92 Lakhs towards general corporate purposes and balance amount of ₹547.29 Lakhs has been kept in the form of fixed deposits and ₹4.25 Lakhs in the bank account.
- 5 The members of the Company on April 03,2025, through the EGM, approved the preferential allotment of 29,20,000 warrants convertible into equity shares of face value of ₹10, for cash, at an issue price of ₹45 per warrant in the Promoter and Non-Promoter Category by passing a Special Resolution. The Company has received ₹ 328.50 Lakh towards twenty five percent (25%) of the total consideration receivable against preferential allotment of warrants convertible into equity shares. The amount of ₹328.50 lakh has been placed in fixed deposits.
- 6 During the quarter ended 30th September, 2025, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 30th September, 2025, was ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each. The increase in Paid-up Share Capital during the quarter on account of the conversion of 8,00,000 (Eight Lakhs) convertible warrants into equity shares.
- 7 The Company has, during the quarter ended 30th September, 2025, subscribed on 1st September, 2025, to Unlisted, Unsecured, Redeemable, Optionally Convertible Debentures ("OCDs") of face value ₹10/- each, aggregating to ₹850.00 lakhs (Rupees Eight Hundred Fifty Lakhs only), issued by Purple Rock Infra Private Limited. The said investment has been classified under Non-current Investments.
- 8 During the Quarter Ended 30th September, 2025, the Company has acquired debentures in Purple Rock amounting to Rs. 850 Lakh carrying interest @ 7% payable annually
- 9 These are the first consolidated financial statements of the Holding Company owing to acquisition of PJHS Entertainment Pvt. Ltd. during the Half year ended 30 September 2025. Accordingly, Half yearly comparative financial information as on 30 September 2025 is not applicable.
- 10 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C

**Sandeep
Jain**

Digitally signed by
Sandeep Jain
Date: 2025.11.14
18:14:34 +05'30'

CA Sandeep Jain

Partner

M. No.: 077281

Place : New Delhi

Date :

For and on behalf of Board of Directors

**NIKHIL
NANDA**

Digitally signed by
NIKHIL NANDA
Date: 2025.11.14
17:57:22 +05'30'

Nikhil Nanda

Managing Director

DIN : 00051501



PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place, New Delhi- 110001
Email: info@psmg.co.in

Independent Auditor's Review Report on the Quarter and Year to Date Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
JHS Svendgaard Retail Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **JHS Svendgaard Retail Ventures Limited** ("the Parent Company") and its subsidiary (PJHS Entertainment Private Limited), and its share of the net profit after tax and total comprehensive income of subsidiary company (together referred to as Group Company), for the quarter ended 30th September, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'). Attention is drawn that the comparative financial results for the corresponding previous period of Six (6) months have not been prepared as the company has acquired subsidiary PJHS Entertainment Private Limited during the reporting period.
2. This preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "*Interim Financial Reporting*", prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on these Financial Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The unaudited consolidated financial results include the interim financial information of 1 subsidiary (PJHS Entertainment Private Limited), which have not been reviewed by us. These financial results reviewed by the other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far related to the amount and disclosure included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For PSMG & Associates
Chartered Accountants
FRN. 008567C

Sandeep
Jain

CA Sandeep Jain
Partner

Membership No: 077281
UDIN: 25077281BMJC0D7833
Place: New Delhi
Date: 14.11.2025

Digitally signed by
Sandeep Jain
Date: 2025.11.14
18:13:13 +05'30'