

To,

Date: 13th May, 2025

<p>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001</p> <p><u>Scrip Code: 544197</u></p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051</p> <p><u>Trading Symbol: RETAIL</u></p>
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Subject: Outcome of the Board Meeting held on Tuesday, May 13th, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Tuesday, May 13th, 2025, inter-alia approved Audited Financial Results for the Quarter and Year ended 31st March, 2025.

We would like to state that PSMG & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the above-mentioned Financial Results.

Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited Financial Results (Standalone) of the Company for the Quarter and Year ended 31st March, 2025. **(Annexure-A)**
2. Auditor's Report on Financial Results (Standalone) with unmodified opinion, issued by M/s PSMG & Associates, Chartered Accountants, Statutory Auditor of the Company. **(Annexure-B)**
3. Declaration with respect to Audit Report with Unmodified Opinion to the aforesaid Audited Financial Results. **(Annexure- C)**

This information is available on the website of the Company at <https://www.jhsretail.com/>.

The Board Meeting commenced at 03:00 P.M and concluded at 4:30 P.M.

You are requested to kindly take the same on your records.

Thanking You,
For JHS Svendgaard Retail Ventures Limited

Kuldeep Jangir
Company Secretary & Compliance Officer

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	431.20	453.77	340.18	1,614.14	1,304.81
	Other income	129.85	85.05	85.75	483.78	355.30
	Total income	561.05	538.82	425.92	2,097.92	1,660.10
2	Expenses					
	Purchases of stock-in-trade	242.01	203.24	169.91	837.45	708.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.21)	31.47	23.16	(43.01)	(12.21)
	Employee benefits expense	182.65	197.25	151.26	730.74	541.96
	Finance costs	23.12	24.86	5.95	101.20	32.14
	Depreciation and amortisation expenses	70.55	71.98	56.89	278.31	226.18
	Other expenses	41.61	67.62	4.41	192.22	134.56
	Total expenses	527.72	596.42	411.59	2,096.91	1,631.03
3	Profit/(loss) before exceptional items and tax (1-2)	33.33	(57.61)	14.33	1.01	29.08
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	33.33	(57.61)	14.33	1.01	29.08
6	Tax expense/(income)					
	Current Tax	-	(6.02)	9.08	-	12.35
	Deferred Tax	2.28	(3.76)	(3.61)	(10.75)	(8.75)
7	Net Profit/(Loss) for the period (5-6)	31.05	(47.83)	8.86	11.75	25.48

8	Other comprehensive income					
	-Items that will not be reclassified to profit or loss	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
9	Total comprehensive income/ (loss) for the period (7+8)	31.05	(47.83)	8.86	11.75	25.48
10	Paid-up equity share capital (Face value per share Rs. 10/-)	680.46	650.46	650.46	680.46	650.46
11	Earnings per equity share (Face value per share Rs. 10/-)					
	(1) Basic (in ₹ per share)	0.47	(0.74)	0.14	0.18	0.39
	(2) Diluted (in ₹ per share)	0.47	(0.74)	0.14	0.18	0.39

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. - 008567C



CA Sandeep Jain

Partner

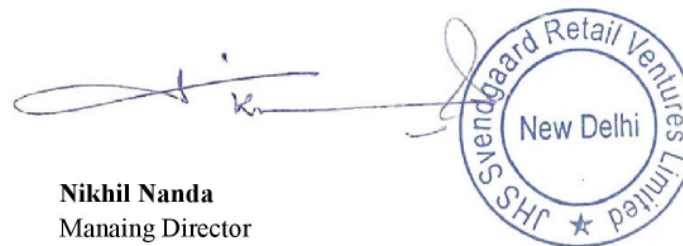
M. No.: 077281

UDIN.: 25077281BMJCGA9647

Place : New Delhi

Date: 13-05-2025

JHS SVENDGAARD RETAIL VENTURES LIMITED



Nikhil Nanda

Manaing Director

DIN: 00051501

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001
CIN-L52100HR2007PLC093324

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

(Rs. In Lakhs)

	Particulars	As at	As at
		31 March 2025	31 March 2024
		Audited	Audited
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	33.58	12.12
	Right-of-use assets	601.70	57.46
	Financial Assets		
	(i) Loans	120.04	120.04
	(ii) Other Financial Assets	536.79	198.37
	Deferred Tax Assets (net)	41.56	30.82
	Other Non Current assets	20.78	-
	Total Non-Current Assets	1,354.45	418.81
	Current assets		
	Inventories	119.42	76.41
	Financial Assets		
	(i) Trade receivables	73.12	47.15
	(ii) Cash and cash equivalents	778.01	162.09
	(iii) Bank balances other than (ii) above	35.00	13.78
	(iv) Other Financial Assets	114.75	56.59
	Current tax assets (net)	48.56	11.83
	Other current assets	126.98	19.04
	Total Current Assets	1,295.85	386.89
	Total Assets	2,650.29	805.69
B	EQUITY AND LIABILITIES:		
	Equity		
	Equity Share Capital	680.46	650.46
	Other Equity	1,058.40	(7.27)
	Total equity	1,738.86	643.19
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	50.09	-
	(ii) Lease liabilities	219.65	64.61
	Provisions	0.42	-
	Total non-current liabilities	270.16	64.61
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	81.98	-
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	2.08	1.12
	- total outstanding dues of creditors other than micro and small enterprises	58.60	34.98
	(iii) Lease Liabilities	408.94	4.53
	Other current liabilities	79.19	57.25
	Provisions	10.47	-
	Total current liabilities	641.26	97.88
	Total liabilities	911.42	162.49
	Total equity and liabilities	2,650.29	805.69

As per our report of even date attached

For PSMG & Associates

Chartered Accountants

Firm Regn No. 008567C




CA Sandeep Jain

Partner

M. No.: 077281

UDIN: 25077281BMJCGA9647

JHS SVENDGAARD RETAIL VENTURES LIMITED


Nikhil Nanda
 Manaing Director
 DIN: 00051501



Place : New Delhi

Date: 13-05-2025

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known As JHS Svendgaard Retail Ventures Private Limited)
CIN-L52100HR2007PLC093324
Cash Flow Statement for the year ended 31 March 2025

(Rs. In Lakhs)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
A. Cash Flow from Operating Activities		
Net profit before tax	1.01	29.08
Adjustments for:		
Depreciation and Amortization	278.31	4.56
Interest income	(22.37)	9.72
Interest income on Financial asset measured at amortised cost	(34.20)	-
Provision no longer required written back	(1.02)	-
Bad debts written off	0.00	-
Re-measurement Gains/Loss on financial assets	(45.24)	-
Amortisation of deferred rent expense	33.03	-
Interest and finance Charges	98.34	2.91
Operating profit before working capital changes	307.85	46.27
Adjustments for :		
(Increase)/Decrease in inventories	(43.01)	(13.12)
(Increase)/Decrease in trade receivables	(25.97)	67.38
(Increase)/Decrease in Other Current Assets	(107.95)	(4.49)
(Increase)/Decrease in Other Non-Current Assets	(20.78)	-
(Increase)/Decrease in Other Current Financial assets	(56.99)	(52.31)
(Increase)/Decrease in Provisions	10.89	-
(Increase)/Decrease in Other Non-Current Financial assets	(338.42)	-
Increase/ (decrease) in Trade payables	24.58	6.87
Increase/ (decrease) in Other Current liabilities	22.97	(26.89)
Cash Generated from Operations	(226.83)	23.71
Taxes Paid	36.74	(7.62)
Net Cash Generated from Operating Activities (A)	(263.57)	31.33
B. Cash Flow from Investing Activities		
Sales/(Purchases) of property plant and equipment	(26.61)	(0.09)
Right-of-use Asset	-	8.41
Redemption of Mutual Fund	-	57.07
Loan given to others	-	30.40
Security deposit	-	(20.92)
Change in Other bank balance and cash not available for immediate use	(21.22)	-
Interest received	22.37	2.36
Interest on loan given	-	(5.91)
Net Cash (used) in Investing Activities (B)	(25.46)	71.33
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) borrowings	132.07	(8.29)
Proceed from issue of share capital and securities premium	30.00	-
Proceed from securities premium	120.00	-
Proceed/(utilization) from share warrant	933.92	-
Interest and financial charges	(1.04)	(2.91)
Repayment of lease liabilities	(310.00)	(33.27)
Net Cash (used) in Financing Activities (C)	904.95	(44.48)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	615.92	58.18
Opening balance of cash and cash equivalents	162.09	103.90
Closing balance of cash and cash equivalents	778.01	162.08

Notes:

- (a) **Cash and Cash equivalents comprises of :**


Cash on Hand	23.63	16.61
Balances with Banks		
- On Current Account	747.53	143.77
- in term deposits with original maturity of 3 months or less	6.84	1.71
Cash and bank equivalents	778.01	162.09

- (b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

For P S S & Associates
PS S & ASSOCIATES
Chartered Accountants
Firm Regd No. 008567C
CHARTERED ACCOUNTANTS
CA Sandeep Jain
Partner
M. No.: 077281
UDIN.: 25077281BMJCGA9647

JHS SVENDGAARD RETAIL VENTURES LIMITED


Nikhil Nanda
Manaing Director
DIN: 00051501



Place : New Delhi
Date : 13 May 2025

JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED)
Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, 122001
CIN-L52100HR2007PLC093324

Notes:

- 1 The above standalone audited financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 13, 2025. The statutory auditors of the Company have audited the above standalone financial results for the quarter and year ended March 31, 2025.
- 2 The statutory auditor of the company has carried out the audit of this financial results in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.
- 4 The members of the Company on October 26, 2024, through the EGM, approved the preferential allotment of 77,71,357 warrants convertible into equity shares of face value of ₹10, for cash, by way of a private placement, at an issue price of ₹50 per warrant in the Promoter and Non-Promoter Category by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five percent of the considerations has been payable at the time of subscription and allotment of warrants, and the remaining seventy five percent of the consideration shall be payable on the exercise of options against each such warrant. The Company has received In-principle approval from both the Stock Exchanges i.e. NSE and BSE on November 18, 2024.
- 5 The Company has received ₹ 971.42 Lakh on December 3, 2024 towards twenty five percent (25%) of the total consideration receivable against preferential allotment of warrants convertible into equity shares.
- 6 The Board of Directors, in its meeting held on 21st February 2025, approved the allotment of 3,00,000 equity shares upon conversion of warrants into equity shares under the Promoter category. The Company has received ₹112.50 Lakh, remaining 75% payable towards 3,00,000 equity shares during the reporting period. Listing approval for such equity shares is pending to be received as on 31st March 2025.
- 7 The preferential allotment has been made for a) Meeting the working capital requirements of the Company, b) Capital expenditure needs of the Company (including development, refurbishment and renovation expenses of existing assets), c) Operational capabilities of the Company (organic or inorganic) either through investments, acquisitions, financing of business opportunities, strategic initiatives and d) For general corporate purpose. For the period ended 31st March 2025, the company raised a total of ₹1,083.92 Lakh out of which the Company has utilized an amount of ₹50 Lakh towards the working capital requirements and ₹14.62 Lakh towards general corporate purpose and out of the balance amount of ₹ 1019.30 Lakh, an amount of ₹299.00 Lakh has been kept in form of fixed deposits and ₹720.30 Lakh has been kept in the bank account, pending utilisation.
- 8 During the financial year ending 31st March, 2025, the Company's Authorised Share Capital has increased from (₹ 10,00,00,000/-) (Rupees Ten Crore only) divided into 1,00,00,000/- (One Crore) equity shares of ₹ 10/- Face Value (Rupees Ten) each to ₹ 16,00,00,000 (Rupees Sixteen Crores) by creation of 1,60,00,000 equity shares of ₹ 10/- Face Value (Rupees Ten) each. The Paid-up Share Capital as on 31st March, 2025 is ₹ 6,80,46,000 (Rupees Six Crore Eighty Lakh Forty Six Thousand) divided into 68,04,600 (Sixty Eight Lakh Four Thousand Six Hundred) equity shares of ₹ 10/- Face Value.
- 9 The National Company Law Tribunal, Chandigarh Bench ("NCLT") on 10 August, 2023, had approved the Composite Scheme of Arrangement between JHS Svendgaard Retail Ventures Private Limited ("Resulting Company"), JHS Svendgaard Brands Limited ("Transferor Company") and JHS Svendgaard Laboratories Limited ("Demerged /Transferee Company") and their respective shareholders and creditors ("Scheme") under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Rules framed thereunder. This Scheme was set to become retrospectively as of the appointed date, which is the 1 April 2021 and the certified order copy was submitted to the concerned Registrar of Companies, on the 28 August 2023.

Accordingly, 64,92,600 equity shares were allotted to the shareholders of JHS Svendgaard Laboratories Limited on September 12, 2023, as per the specified ratio in the Composite Scheme and 65,00,000 shares originally held by JHS Svendgaard Laboratories Limited were cancelled. The Resulting Company, JHS Svendgaard Retail Ventures Ltd. was listed on the stock exchanges, i.e. Bombay Stock Exchange and National Stock Exchange of India on June 26, 2024.
- 10 As Stated above, pursuant to the requirements of Ind AS 103 "Business Combination", the company has accounted merger by using pooling of interest method in the financial results in line with the Scheme. Accordingly the financial information presented for the prior periods has been restated as per Ind AS 103.
- 11 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 12 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015 as amended.
- 13 The above results of the Company are available on the Company's website www.jhsretail.com and also on www.bseindia.com and www.nseindia.com.

For PSMG & Associates
Chartered Accountants
Firm Regn No. - 008567C



CA Sandeep Jain
Partner
M. No.: 077281

Place : New Delhi
Date : 13 May 2025

For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501





PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

206/207B, Jagdamba Tower,
Commercial Complex 13,
Preet Vihar, Delhi- 110092

Contact No: 9958709723

Email: info@psmg.co.in
caraghvendragoel@gmail.com

Corporate & Correspondence office

C-11, 2nd Floor DB Plaza Building
RDC Raj Nagar Ghaziabad-201002
Delhi - NCR

Independent Auditor's Report on Audited Standalone Financial Results of the JHS Svendgaard Retail Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors of JHS Svendgaard Retail Ventures Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Results, of **JHS Svendgaard Retail Ventures Limited** (the "Company") for the quarter and year ended March 31st 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations;

- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended on March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SA’s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results,

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results for the nine-month period ended December 31, 2024, the audited standalone financial statements as at and for the year ended March 31, 2025. The Company’s Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements,

Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations

Our opinion is not modified in respect of this matter.

For PSMG & Associates

Chartered Accountants

FRN – 008567C



CA Sandeep Jain

Partner

Membership No.: 077281

UDIN: 25077281BMJCGA9647

Place: New Delhi

Date: 13.05.2025



JHS SVENDGAARD RETAIL VENTURES LIMITED
(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)
CIN: L52100HR2007PLC093324

To,

Date: 13th May, 2025

The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <u>Scrip Code: 544197</u>	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 <u>Trading Symbol: RETAIL</u>
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Subject: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results (Standalone) for the Year ended 31st March, 2025 pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that M/s PSMG & Associates, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited (Standalone) Financial Results for the Quarter and Year ended 31st March, 2025.

You are requested to kindly take the same on your records.

**Thanking You,
For JHS Svendgaard Retail Ventures Limited**

**Kuldeep Jangir
Company Secretary & Compliance Officer**