# JHS SVENDGAARD RETAIL VENTURES LIMITED

(Formerly Known as JHS Svendgaard Retail Ventures Private Limited)

**CIN: L52100HR2007PLC093324**

**To,** **Date**: November 05, 2026

| | |
|---|---|
| **The Listing Department**<br>**Bombay Stock Exchange Limited**<br>**Department of Corporate Services**<br>**Phiroze Jeejeebhoy Towers,**<br>**Dalal Street Mumbai – 400001**<br><br>**Scrip Code: 544197** | **The Listing Department**<br>**National Stock Exchange of India Limited**<br>**Exchange Plaza, C-1, Block-G**<br>**Bandra Kurla Complex**<br>**Mumbai – 400051**<br><br>**Trading Symbol: RETAIL** |

**Subject: Outcome of the Board Meeting held on Monday, November 5th, 2026.**

Dear Sir,

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held ***today i.e. Thursday, 05th November, 2026,*** inter alia, considered and approved the following matters:

(a) Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended 30th September, 2026 along with Limited Review Report on the said financial results. The Copy of said results are enclosed herewith as an ***Annexure-A***.

(b) Withdrawal of approval for investment in Woop Amusement Private Limited. The details of the same are enclosed herewith as an ***Annexure-B***.

The Board Meeting commenced at 12:50 P.M. and concluded at 03:00 P.M. This information shall be made available on the website of the Company viz., www.jhsretail.com.

Kindly take the same on records.

**Thanking You,**
**For JHS Svendgaard Retail Ventures Limited**

KULDEEP JANGIR
Digitally signed by KULDEEP JANGIR
Date: 2026.11.05 15:01:36 +05'30'

**Kuldeep Jangir**
**Company Secretary & Compliance Officer**

# PSMG & ASSOCIATES

## CHARTERED ACCOUNTANTS


Head Office
Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place, New Delhi- 110001

Corporate & Correspondence office
KE 34/3 E block
Kavi Nagar, Ghaziabad, 201002
National Capital Region of Delhi


**Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To,
The Board of Directors
JHS Svendgaard Retail Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **JHS Svendgaard Retail Ventures Limited** ("the company") for the quarter and half year ended 30th September, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed in Rule 2(1) (a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued-by the SEBI under *Regulation 33 (8) of the Listing Regulations, to the extent applicable.*

4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PSMG & Associates**
**Chartered Accountants**
**FRN. 008567C**




**CA Radhika Mathur**
**Partner**
**M no.: 096982**
**UDIN: 26096982QHMBUD4264**

**Date:05.11.2026**
**Place: Ghaziabad**

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

**Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001**

**CIN-L52100HR2007PLC093324**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026**

| S.No. | Particulars | Quarter Ended 30 September 2026 | Quarter Ended 30 June 2026 | Quarter Ended 30 September 2025 | Half year ended 30 September 2026 | Half year ended 30 September 2025 | Year Ended 31 March 2026 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 412.19 | 401.73 | 398.22 | 813.92 | 725.88 | 1,618.50 |
| | Other income | 136.21 | 166.88 | 125.62 | 303.09 | 250.02 | 578.28 |
| | **Total income** | **548.40** | **568.61** | **523.84** | **1,117.01** | **975.90** | **2,196.79** |
| | | | | | | | |
| 2 | **Expenses** | | | | | | |
| | Purchases of stock-in-trade | 184.13 | 275.59 | 205.13 | 459.72 | 405.87 | 885.12 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 14.13 | (50.04) | (18.35) | (35.91) | (65.45) | 20.07 |
| | Employee benefits expense | 216.89 | 189.60 | 165.08 | 406.49 | 329.92 | 690.68 |
| | Finance costs | 42.67 | 17.21 | 23.93 | 59.88 | 47.59 | 92.92 |
| | Depreciation and amortisation expenses | 57.71 | 67.61 | 68.39 | 125.32 | 130.83 | 270.62 |
| | Other expenses | 98.18 | 67.03 | 44.02 | 165.21 | 89.55 | 239.56 |
| | **Total expenses** | **613.72** | **567.01** | **488.20** | **1,180.72** | **938.31** | **2,198.97** |
| | | | | | | | |
| 3 | **Profit/(loss) before exceptional items and tax (1-2)** | **(65.32)** | **1.61** | **35.64** | **(63.71)** | **37.59** | **(2.19)** |
| | | | | | | | |
| 4 | Exceptional items | - | - | - | - | - | - |
| | | | | | | | |
| 5 | **Profit/(Loss) before tax (3+4)** | **(65.32)** | **1.61** | **35.64** | **(63.71)** | **37.59** | **(2.19)** |
| | | | | | | | |
| 6 | **Tax expense/(income)** | | | | | | |
| | Current Tax | - | - | 9.83 | - | 9.83 | (21.39) |
| | Deferred Tax | 9.32 | (22.45) | 15.93 | (13.13) | 21.52 | 40.24 |
| | Tax for earlier years | - | - | - | - | - | - |
| | | | | | | | |
| 7 | **Net Profit/(Loss) for the period (5-6)** | **(74.65)** | **24.06** | **9.87** | **(50.58)** | **6.23** | **(21.03)** |
| | | | | | | | |
| 8 | **Other comprehensive income** | | | | | | |
| | -Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | -Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | | | | | | | |
| | **Total other comprehensive income** | - | - | - | - | - | - |
| | | | | | | | |
| 9 | **Total comprehensive income/ (loss) for the period (7+8)** | **(74.65)** | **24.06** | **9.87** | **(50.58)** | **6.23** | **(21.03)** |
| | | | | | | | |
| 10 | **Paid-up equity share capital ( Face value per share Rs. 10/-)** | **820.46** | **820.46** | **820.46** | **820.46** | **820.46** | **820.46** |
| | | | | | | | |
| 11 | **Earnings per equity share ( Face value per share Rs. 10/-)** | | | | | | |
| | (1) Basic (in ₹ per share) | (0.91) | 0.29 | 0.14 | (0.62) | 0.09 | (0.27) |
| | (2) Diluted (in ₹ per share) | (0.65) | 0.16 | 0.14 | (0.44) | 0.09 | (0.21) |

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN:. 26096982QHMBUD4264

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

JHS Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN: 00051501

**JHS SVENDGAARD RETAIL VENTURES LIMITED**
**Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001**
**CIN-L52100HR2007PLC093324**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026**

**(Rs. In Lakhs)**

| | Particulars | As at 30 September 2026 | As at 30 September 2025 |
|---|---|---|---|
| | | Unaudited | Unaudited |
| A | **ASSETS** | | |
| | **Non-current assets** | | |
| | Property, plant and equipment | 84.73 | 64.32 |
| | Right-of-use assets | 178.77 | 474.12 |
| | Financial Assets | | |
| | i. Investments | 1,361.70 | 861.70 |
| | ii. Loans & Advances | 120.04 | 240.80 |
| | iii.Other Financial Assets | 166.92 | 514.08 |
| | Deferred Tax Assets (net) | 14.45 | 20.04 |
| | Other Non Current assets | 10.39 | 11.98 |
| | **Total Non-Current Assets** | **1,937.00** | **2,187.03** |
| | **Current assets** | | |
| | Inventories | 135.26 | 184.87 |
| | Financial Assets | | |
| | (i) Investments | - | - |
| | (i) Trade receivables | 69.36 | 66.30 |
| | (ii) Cash and cash equivalents | 251.90 | 57.56 |
| | (iii) Bank balances other than (ii) above | 176.18 | 633.64 |
| | (iv) Loan And Advances | 919.92 | 126.15 |
| | (v) Other Financial Assets | 135.79 | |
| | Current tax assets (net) | 94.30 | 49.06 |
| | Other current assets | 116.86 | 107.73 |
| | **Total Current Assets** | **1,899.56** | **1,225.31** |
| | **Total Assets** | **3,836.57** | **3,412.34** |
| B | **EQUITY AND LIABILITIES:** | | |
| | **Equity** | | |
| | Equity Share Capital | 820.46 | 820.46 |
| | Other Equity | 1,371.79 | 690.71 |
| | Money Received against Share warrants | 472.31 | 1,087.42 |
| | **Total equity** | **2,664.56** | **2,598.59** |
| | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | Financial liabilities | | |
| | (i) Borrowings | 746.28 | 50.00 |
| | (ii) Lease liabilities | 181.17 | 351.21 |
| | Provisions | - | 0.63 |
| | **Total non-current liabilities** | **927.45** | **401.84** |
| | **Current liabilities** | | |
| | Financial liabilities | | |
| | (i) Borrowings | - | 73.48 |
| | (ii) Trade payables | | |
| | - total outstanding dues of micro and small enterprises | 4.71 | 3.03 |
| | - total outstanding dues of creditors other than micro and small enterprises | 80.13 | 73.89 |
| | (iii) Lease Liabilities | 25.23 | 169.05 |
| | (iii) Other financial liabilities | - | - |
| | Other current liabilities | 106.80 | 76.76 |
| | Provisions | 27.69 | 15.70 |
| | **Total current liabilities** | **244.56** | **411.91** |
| | **Total liabilities** | **1,172.01** | **813.75** |
| | **Total equity and liabilities** | **3,836.57** | **3,412.34** |

As per our report of even date attached
**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C




**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN:. 26096982QHMBUD4264

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**




**Nikhil Nanda**
Managing Director
DIN: 00051501

**JHS SVENDGAARD RETAIL VENTURES LIMITED**
**CIN-L52100HR2007PLC093324**
**Standalone Cash Flow Statement for the Half Year Ended 30 September 2026**

(Rs. In Lakhs)

| | Particulars | Half Year Ended 30 September 2026 | Half Year Ended 30 September 2025 |
|---|---|---|---|
| A. | **Cash Flow from Operating Activities** | | |
| | Net profit before tax | (63.71) | 37.59 |
| | | | |
| | **Adjustments for:** | | |
| | Depreciation and Amortization | 125.32 | 130.83 |
| | Interest income | (32.28) | (42.62) |
| | Interest income on Financial asset measured at amortised cost | (8.54) | (8.29) |
| | Provision no longer required written back | (9.56) | (0.12) |
| | Bad debts written off | - | |
| | Provision for Gratuity | 22.63 | 5.44 |
| | Re- measurement Gains/Loss on financial assets | (25.62) | |
| | Security deposit for advance rental as per Ind AS 109 | | |
| | Amortisation of deferred rent expense | 8.18 | 9.02 |
| | Gain on termination of lease | | 47.36 |
| | Interest and finance Charges | 59.46 | - |
| | | | |
| | ***Operating profit before working capital changes*** | **75.88** | **179.21** |
| | | | |
| | **Adjustments for :** | | |
| | (Increase)/Decrease in inventories | (35.91) | (65.45) |
| | (Increase)/Decrease in trade receivables | (13.26) | 6.82 |
| | (Increase)/Decrease in Other Current Assets | (30.97) | 19.26 |
| | (Increase)/Decrease in Other Non-Current Assets | 3.46 | 8.80 |
| | (Increase)/Decrease in Other Current Financial assets | (37.41) | (12.14) |
| | (Increase)/Decrease in Provisions | (2.68) | 0.12 |
| | (Increase)/Decrease in Other Non-Current Financial assets | 80.69 | 22.71 |
| | Increase/ (decrease) in Trade payables | 27.17 | 16.24 |
| | Increase/ (decrease) in Other Current liabilities | 38.67 | (2.44) |
| | **Cash Generated from Operations** | **105.65** | **173.13** |
| | Taxes Paid | (3.88) | 10.33 |
| | **Net Cash Generated from Operating Activities (A)** | **109.53** | **162.80** |
| | | | |
| B. | **Cash Flow from Investing Activities** | | |
| | Sales/(Purchases) of property plant and equipment | (29.92) | (94.83) |
| | Right-of-use Asset | - | - |
| | Loan given to others | (471.16) | (120.76) |
| | Change in Other bank balance and cash not available for immediate use | 434.18 | (598.64) |
| | Increase in Investments | (500.00) | (861.70) |
| | Interest received | 32.28 | 42.62 |
| | **Net Cash (used) in Investing Activities (B)** | **(534.63)** | **(1,633.32)** |
| | | | |
| C. | **Cash Flow from Financing Activities** | | |
| | Proceeds from/ (repayment of) borrowings | 592.18 | (8.59) |
| | Proceed from issue of share capital | - | 140.00 |
| | Proceed from securities premium | - | 560.00 |
| | Proceed/(utilization) from share warrant | 143.81 | 153.50 |
| | Interest and financial charges | (37.07) | (47.36) |
| | Repayment of lease liabilities | (119.78) | (47.49) |
| | **Net Cash (used) in Financing Activities (C )** | **579.14** | **750.07** |
| | | | |
| | **Net Increase/(decrease) in cash and cash equivalents (A+B+C)** | **154.05** | **(720.45)** |
| | Opening balance of cash and cash equivalents | 97.85 | 778.01 |
| | Closing balance of cash and cash equivalents | **251.90** | **57.56** |

Notes:

(a) **Cash and Cash equivalents comprises of :**

| | | |
|---|---|---|
| Cash on Hand | 15.36 | 16.22 |
| Balances with Banks | | |
| - On Current Account | 195.27 | 6.34 |
| - in term deposits with original maturity of 3 months or less | 41.27 | 35.00 |
| **Cash and bank equivalents** | **251.90** | **57.56** |

(b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN:. 26096982QHMBUD4264

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

Jhs Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN: 00041501

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

**Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana, 122001**

**CIN-L52100HR2007PLC093324**

**Notes:**

1 The above standalone unaudited financial results for the Quarter and Half Year Ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The statutory auditors have carried out limited review of the above unaudited Standalone financial results.

2 The statutory auditor of the company has carried out the audit of this financial results in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.

4 The Members of the Company at the EGM held on October 26, 2024 approved the preferential issue of 77,71,357 Fully Convertible Warrants at ₹50 per warrant. the total amount ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹448.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹166.95 Lakhs towards general corporate purposes, towards business expansion ₹81.51. the fully amount has been utilized.

5 Further, the members of the Company at the EGM held on April 03, 2025 approved the preferential allotment of 29,20,000 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹45 per warrant, for cash consideration, on preferential basis in the Promoter and Non-Promoter category by passing a Special Resolution. Pursuant to the said allotment, the Company received ₹328.50 Lakhs towards 25% upfront subscription money against allotment of warrants convertible into equity shares. the proceeds were proposed to be utilised towards acquisition or strategic investment, business expansion and general corporate purposes. Out of the total amount received, ₹250.00 Lakhs, ₹55.00 Lakhs and ₹13.02 Lakhs have been utilised towards the respective objects. The remaining amount of Rs. 10.48 Lakhs has been kept in the fixed deposits with the bank.

6 Further, the members of the Company, at the EGM held on May 30, 2026, approved the issue of 33,05,000 preferential warrants convertible into an equivalent number of equity shares of face value of ₹10 each at an issue price of ₹25 per warrant to the Non-Promoter category. Pursuant thereto, the Board of Directors allotted 23,01,000 warrants and received ₹143.81 Lakhs towards 25% upfront subscription money. The said amount has been kept in a Fixed Deposit with the Bank.

7 During the half-year ended 30th September, 2026, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 30th September, 2026, is ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each.

8 This statement is as per Regulation 33 of the SEBI(Listing Obligaton and Discloure Requirement), Regulations 2015 as amended.

9 The above results of the Company are available on the Company's website www.jhsretail.com and also on www.bseindia.com and www.nseindia.com.

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982

**Place : New Delhi**
**Date: 05-Nov-26**

**For and on behalf of Board of Directors**

Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN : 00051501

# PSMG & ASSOCIATES

## CHARTERED ACCOUNTANTS

Head Office
Flat no.204, Second Floor
Competent House, F-14, Middle Circle
Connaught Place, New Delhi- 110001

Corporate & Correspondence office
KE 34/3 E block
Kavi Nagar, Ghaziabad, 201002
National Capital Region of Delhi

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To,
The Board of Directors
JHS Svendgaard Retail Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **JHS Svendgaard Retail Ventures Limited** ("the Parent Company") and its subsidiary (PJHS Entertainmet Private Limited), (the Parent Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of subsidiary company, for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed in Rule 2(1) (a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

   A review of interim financial information consists of making inquiries, primarily of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

   We did not review the interim Unaudited financial results of 1 subsidiary included in the Statement, whose interim financial results reflect total revenue of Rs. Nil , total profit /(loss)

B S M G & ASSOCIATES
FRN 008567 C
CHARTERED ACCOUNTANTS

after tax of ₹ (9.69) lakhs for the quarter ended 30th Sept and ₹ ( 20.28) lakhs for six month ended 30th Sept 2026 and total comprehensive profit/(loss) of ₹ (9.69) lakhs for the quarter ended Sept 30, 2026 and ₹ ( 20.28) lakhs for six month ended 30th Sept 2026 , as considered in the statement. These financial results have been reviewed by another auditor, whose review report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far it related to the amounts and disclosures included in respect of this subsidiary company, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of this matter

**For PSMG & Associates**

**Chartered Accountants**

**FRN. 008567C**




**CA Radhika Mathur**

**Partner**

**M no.: 096982**

**UDIN: 26096982RIPHTQ9051**

**Date: 05/11/2026**

**Place: Ghaziabad**

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

**Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001**

**CIN-L52100HR2007PLC093324**

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

**(Rs. in lakhs)**

| S.No. | Particulars | Quarter Ended 30 September 2026 | Quarter Ended 30 June 2026 | Quarter Ended 30 September 2025 | Half year ended 30 September 2026 | Half year ended 30 September 2025 | Year Ended 31 March 2026 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 412.19 | 401.73 | 398.22 | 813.92 | 728.88 | 1,618.50 |
| | Other income | 126.59 | 156.44 | 125.62 | 283.03 | 250.02 | 575.79 |
| | **Total income** | **538.77** | **558.17** | **523.84** | **1,096.94** | **978.90** | **2,194.29** |
| | | | | | | | |
| 2 | **Expenses** | | | | | | |
| | Purchases of stock-in-trade | 184.13 | 275.59 | 205.13 | 459.72 | 405.87 | 885.12 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 14.13 | (50.04) | (18.35) | (35.91) | (65.45) | 20.07 |
| | Employee benefits expense | 216.89 | 189.60 | 165.08 | 406.49 | 329.92 | 690.68 |
| | Finance costs | 42.67 | 17.21 | 23.93 | 59.88 | 47.59 | 92.92 |
| | Depreciation and amortisation expenses | 57.71 | 67.61 | 68.39 | 125.32 | 130.83 | 270.62 |
| | Other expenses | 98.24 | 67.18 | 50.85 | 165.43 | 103.08 | 254.59 |
| | **Total expenses** | **613.78** | **567.16** | **495.04** | **1,180.94** | **951.85** | **2,214.01** |
| | | | | | | | |
| 3 | **Profit/(loss) before exceptional items and tax (1-2)** | **(75.01)** | **(8.99)** | **28.80** | **(83.99)** | **27.05** | **(19.71)** |
| | | | | | | | |
| 4 | Exceptional items | - | - | - | - | - | - |
| | | | | | | | |
| 5 | **Profit/(Loss) before tax (3+4)** | **(75.01)** | **(8.99)** | **28.80** | **(83.99)** | **27.05** | **(19.71)** |
| | | | | | | | |
| 6 | **Tax expense/(income)** | | | | | | |
| | Current Tax | - | - | 9.83 | - | **9.83** | (21.39) |
| | Deferred Tax | 9.32 | (22.45) | 15.93 | **(13.13)** | **21.52** | 40.24 |
| | Tax for earlier years | - | - | - | | | - |
| | | | | | | | |
| 7 | **Net Profit/(Loss) for the period (5-6)** | **(84.33)** | **13.46** | **3.03** | **(70.87)** | **(4.30)** | **(38.55)** |
| | | | | | | | |
| 8 | **Other comprehensive income** | | | | | | |
| | -Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | -Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | | | | | | | |
| | **Total other comprehensive income** | - | - | - | | | - |
| | | | | | | | |
| 9 | **Total comprehensive income/ (loss) for the period (7+8)** | **(84.33)** | **13.46** | **3.03** | **(70.87)** | **(4.30)** | **(38.55)** |
| | | | | | | | |
| | **Net profit attributable to:** | | | | | | |
| | Owners of the Company | (79.48) | 18.76 | 6.45 | (60.73) | 0.96 | (29.79) |
| | Non-controlling interest | (4.85) | (5.29) | (3.42) | (10.14) | (5.27) | (8.76) |
| | | | | | | | |
| | **Other Comprehensive Income attributable to:** | | | | | | |
| | Owners of the Company | - | - | - | - | - | - |
| | Non-controlling interest | - | - | - | - | - | - |
| | | | | | | | |
| | **Total Comprehensive Income attributable to:** | | | | | | |
| | Owners of the Company | (79.48) | 18.76 | 6.45 | (60.73) | 0.96 | (29.79) |
| | Non-controlling interest | (4.85) | (5.29) | (3.42) | (10.14) | (5.27) | (8.76) |
| | | | | | | | |
| 10 | **Paid-up equity share capital ( Face value per share Rs. 10/-)** | **820.46** | **820.46** | **820.46** | **820.46** | **820.46** | **820.46** |
| | | | | | | | |
| 11 | **Earnings per equity share ( Face value per share Rs. 10/-)** | | | | | | |
| | Basic (Rs.) | **(1.03)** | **0.23** | **0.09** | **(0.74)** | **0.01** | **(0.38)** |
| | Diluted (Rs.) | **(0.73)** | **0.12** | **0.09** | **(0.53)** | **0.01** | **(0.30)** |

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN.: 26096982RIPHTQ9051

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

JHS Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN: 00051501

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

**Regd. Office Fifth Floor, Plot No 107, Sector-44 Institutional Area Gurugram, Gurugram, Haryana, India, 122001**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026**

**(Rs. in lakhs)**

| | Particulars | As at 30 September 2026 Unaudited | As at 30 September 2025 Unaudited |
|---|---|---|---|
| A | **ASSETS** | | |
| | **Non-current assets** | | |
| | Property, plant and equipment | 84.73 | 64.32 |
| | Right-of-use assets | 178.77 | 474.12 |
| | Goodwill | 12.83 | 12.83 |
| | Financial Assets | | |
| | (i) Investments | 1,351.50 | 850.50 |
| | (ii) Loans & Advances | 120.04 | 120.04 |
| | (iii) Other Financial Assets | 166.92 | 513.99 |
| | Deferred Tax Assets (net) | 14.45 | 20.04 |
| | Non-current tax assets (net) | - | - |
| | Other non-current assets | 10.39 | 11.98 |
| | **Total non-current assets** | **1,939.63** | **2,067.81** |
| | **Current assets** | | |
| | Inventories | 135.26 | 184.87 |
| | Financial Assets | | |
| | (i) Trade receivables | 69.36 | 66.30 |
| | (ii) Cash and cash equivalents | 286.75 | 61.07 |
| | (iii) Bank balances other than (ii) above | 176.18 | 633.64 |
| | (iv) Loan And Advances | 886.50 | - |
| | (v) Other Financial Assets | 135.79 | 126.24 |
| | Other current assets | 560.30 | 215.14 |
| | Current tax assets (net) | 94.30 | 49.06 |
| | **Total current assets** | **2,344.43** | **1,336.33** |
| | **Total assets** | **4,284.06** | **3,404.14** |
| B | **EQUITY AND LIABILITIES:** | | |
| | **Equity** | | |
| | Equity Share Capital | 820.46 | 820.46 |
| | Other Equity | 1,352.89 | 685.44 |
| | Money Received against Share warrants | 472.31 | 1,087.42 |
| | Minority Interest | (20.03) | (6.39) |
| | **Total equity** | **2,625.63** | **2,586.93** |
| | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | Financial liabilities | | |
| | (i) Borrowings | 746.28 | 50.00 |
| | (ii) Lease liabilities | 181.17 | 351.21 |
| | Provisions | - | 0.63 |
| | **Total non-current liabilities** | **927.45** | **401.84** |
| | **Current liabilities** | | |
| | Financial liabilities | | |
| | (i) Borrowings | - | 73.48 |
| | (ii) Trade payables | | |
| | - total outstanding dues of micro and small enterprises | 4.71 | 3.03 |
| | - total outstanding dues of creditors other than micro and small enterprises | 566.55 | 73.89 |
| | (iii) Lease Liabilities | 25.23 | 169.05 |
| | (iv) Other financial liabilities | - | - |
| | Other current liabilities | 106.80 | 80.22 |
| | Provisions | 27.69 | 15.70 |
| | **Total current liabilities** | **730.98** | **415.37** |
| | **Total liabilities** | **1,658.43** | **817.21** |
| | **Total equity and liabilities** | **4,284.06** | **3,404.14** |

As per our report of even date attached

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FIRM 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN.: 26096982RIPHTQ9051

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

JHS Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN: 00051501

**JHS SVENDGAARD RETAIL VENTURES LIMITED**
**CIN-L52100HR2007PLC093324**
**Consolidated Cash Flow Statement for the Half Year Ended 30 September 2026**

(Rs. In Lakhs)

| | Particulars | Half Year Ended 30 September 2026 | Half Year Ended 30 September 2025 |
|---|---|---|---|
| **A.** | **Cash Flow from Operating Activities** | | |
| | Net profit before tax | (83.99) | 27.05 |
| | | - | |
| | **Adjustments for:** | - | |
| | Depreciation and Amortization | 125.32 | 130.83 |
| | Interest income | (32.28) | (42.62) |
| | Interest income on Financial asset measured at amortised cost | (8.54) | (8.29) |
| | Provision no longer required written back | (9.56) | (0.12) |
| | Provision for Gratuity | 22.63 | 5.44 |
| | Re- measurement Gains/Loss on financial assets | (25.62) | - |
| | Amortisation of deferred rent expense | 8.18 | 9.02 |
| | Interest and finance Charges | 59.46 | 47.36 |
| | Fixed assets written off | | |
| | Exchange( gain)/loss (net) | | |
| | Others | | |
| | ***Operating profit before working capital changes*** | **55.60** | **168.67** |
| | **Adjustments for :** | | |
| | (Increase)/Decrease in inventories | (35.91) | (65.45) |
| | (Increase)/Decrease in trade receivables | (13.26) | 6.82 |
| | (Increase)/Decrease in Other Current Assets | (30.97) | (86.56) |
| | (Increase)/Decrease in Other Non-Current Assets | 3.46 | 8.80 |
| | (Increase)/Decrease in Other Current Financial assets | (37.41) | (12.22) |
| | (Increase)/Decrease in Provisions | (2.68) | 0.12 |
| | (Increase)/Decrease in Other Non-Current Financial assets | 65.33 | 22.80 |
| | Increase/ (decrease) in Other Current Financial Liabilities | - | (2.21) |
| | Increase/ (decrease) in Trade payables | 26.75 | 16.24 |
| | Increase/ (decrease) in Other Current liabilities | 522.09 | (1.16) |
| | **Cash Generated from Operations** | **552.99** | **55.85** |
| | Taxes Paid | (3.88) | 10.33 |
| | **Net Cash Generated from Operating Activities (A)** | **556.88** | **45.52** |
| **B.** | **Cash Flow from Investing Activities** | | |
| | Sales/(Purchases) of property plant and equipment | (29.92) | (94.83) |
| | Loan given to others | (886.50) | - |
| | Change in Other bank balance and cash not available for immediate use | 434.18 | (598.64) |
| | Increase in Investments | (500.00) | (861.70) |
| | Interest received | 32.28 | 42.62 |
| | **Net Cash (used) in Investing Activities (B)** | **(949.96)** | **(1,512.56)** |
| **C.** | **Cash Flow from Financing Activities** | | |
| | Proceeds from/ (repayment of) borrowings | 592.18 | (8.59) |
| | Proceed from issue of share capital and securities premium | - | 140.00 |
| | Proceed from securities premium | - | 560.00 |
| | Proceed/(utilization) from share warrant | 143.81 | 153.50 |
| | Interest and financial charges | (37.07) | (47.36) |
| | Repayment of lease liabilities | (119.78) | (47.49) |
| | **Net Cash (used) in Financing Activities (C )** | **579.14** | **750.07** |
| | **Net Increase/(decrease) in cash and cash equivalents (A+B+C)** | **186.06** | **(716.96)** |
| | Opening balance of cash and cash equivalents | 100.68 | 778.04 |
| | Closing balance of cash and cash equivalents | **286.75** | **61.07** |

Notes:

(a) **Cash and Cash equivalents comprises of :**

| | | |
|---|---|---|
| Cash on Hand | 15.52 | 16.31 |
| Balances with Banks | - | |
| - On Current Account | 229.96 | 9.76 |
| - in term deposits with original maturity of 3 months or less | 41.27 | 35.00 |
| **Cash and bank equivalents** | **286.75** | **61.07** |

(b) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying Notes form an integral part of the Financial Statements
As per our report of even date attached

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C




**CA Radhika Mathur**
Partner
M. No:. 096982
UDIN:. 26096982RIPHTQ9051

**JHS SVENDGAARD RETAIL VENTURES LIMITE**




**Nikhil Nanda**
Managing Director
DIN: 00051501

Place : New Delhi
Date: 05-Nov-26

**JHS SVENDGAARD RETAIL VENTURES LIMITED**

**Regd. Office: Fifth Floor, Plot No 107, Sector-44 Institutional Area, Gurugram, Haryana, 122001**

**CIN-L52100HR2007PLC093324**

**Notes:**

1 The above consolidated unaudited financial results for the Quarter and Half-year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2026. The statutory auditors have carried out limited review of the above unaudited consolidated financial results.

2 The statutory auditor of the company has carried out the audit of this financial results in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Retail Business, which is considered to be the only reportable segment by the management.

4 The Members of the Company at the EGM held on October 26, 2024 approved the preferential issue of 77,71,357 Fully Convertible Warrants at ₹50 per warrant. the total amount ₹1,608.92 Lakhs received against the warrants, the Company has utilized an amount of ₹50.00 Lakh towards the working capital requirements, ₹448.76 Lakhs as Advance to subsidiary, ₹861.70 Lakhs towards Investment, ₹166.95 Lakhs towards general corporate purposes, towards business expansion ₹81.51 Lakhs. The full amount has been utilized.

5 Further, the members of the Company at the EGM held on April 03, 2025 approved the preferential allotment of 29,20,000 warrants convertible into equivalent number of equity shares of face value of ₹10 each at an issue price of ₹45 per warrant, for cash consideration, on preferential basis in the Promoter and Non-Promoter category by passing a Special Resolution. Pursuant to the said allotment, the Company received ₹328.50 Lakhs towards 25% upfront subscription money against allotment of warrants convertible into equity shares. the proceeds were proposed to be utilised towards acquisition or strategic investment, business expansion and general corporate purposes. Out of the total amount received, ₹250.00 Lakhs, ₹55.00 Lakhs and ₹13.02 Lakhs have been utilised towards the respective objects. The remaining amount of Rs. 10.48 Lakhs has been kept in the fixed deposits with the bank.

6 Further, the members of the Company, at the EGM held on May 30, 2026, approved the issue of 33,05,000 preferential warrants convertible into an equivalent number of equity shares of face value of ₹10 each at an issue price of ₹25 per warrant to the Non-Promoter category. Pursuant thereto, the Board of Directors allotted 23,01,000 warrants and received ₹143.81 Lakhs towards 25% upfront subscription money. The said amount has been kept in a Fixed Deposit with the Bank.

7 During the half-year ended 30th September, 2026, the Authorised Share Capital of the Company stood at ₹20,00,00,000 (Rupees Twenty Crores only), divided into 2,00,00,000 (Two Crores) equity shares of ₹10/- each. The Paid-up Share Capital of the Company as on 30th September, 2026, is ₹8,20,46,000 (Rupees Eight Crores Twenty Lakhs Forty Six Thousand only), divided into 82,04,600 (Eighty Two Lakhs Four Thousand Six Hundred) equity shares of ₹10/- each.

8 This statement is as per Regulation 33 of the SEBI(Listing Obligaton and Discloure Requirement), Regulations 2015 as amended.

9 The above results of the Company are available on the Company's website www.jhsretail.com and also on www.bseindia.com and www.nseindia.com.

**For PSMG & Associates**
Chartered Accountants
Firm Regn No. - 008567C

PSMG & ASSOCIATES FRN 008567 C CHARTERED ACCOUNTANTS

**CA Radhika Mathur**
Partner
M. No:. 096982

**Place : New Delhi**
**Date: 05-Nov-26**

**For and on behalf of Board of Directors**

JHS Svendgaard Retail Ventures Limited GURUGRAM

**Nikhil Nanda**
Managing Director
DIN : 00051501

## Annexure B

**Withdrawal from the proposed acquisition of equity shares of Woop Amusement Private Limited**

| Particulars | Details |
|---|---|
| **Name of the target entity** | Woop Amusement Private Limited, incorporated on 12 July, 2024, with its registered office at 234-235 B, Nr. Decathlon, Dumas Road, Bhimpore, Vesu, Surat, Gujarat – 395007. |
| **Earlier decision and disclosures** | The Board, at its meeting held on 24 January, 2025, approved the acquisition of 27,500 equity shares (27.5%) of face value ₹10 each for ₹2,75,000/-, as intimated to the Exchanges on 24 January, 2025. |
| **Decision taken by the Board** | To withdraw and rescind the earlier decision and not to proceed with the proposed acquisition. |
| **Reasons for withdrawal** | In view of the Company's current business priorities and upon further review of the proposed investment, the management decided not to proceed with the acquisition. |
| **Related party aspects** | The proposed acquisition was earlier disclosed as a related party transaction, as a promoter and director of the Company holds an equity stake in the target company. As the acquisition will not proceed, no transaction will take place. |
| **Governmental or regulatory approvals** | Not applicable. |
| **Impact on the Company** | There is no impact on the financials or operations of the Company. |