

CENTURY

Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
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CIN-L17120MH1897PLC000163

OUR REF. : SH/XII/ 269 /2017

08.08.2017

BY HAND DELIVERY / COURIER

- 1) BSE Limited, Fax : 91-22-22723121/2037/2039/2041/
Phiroze Jeejebhoy Towers 2061/3719
Dalal Street, Mumbai-400 001
- 2) National Stock Exchange of India Ltd., Fax: 022-26598237/38
"Exchange Plaza" 5th floor,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.

Dear Sir,

Sub : Unaudited Financial Results of First Quarter ended 30th June, 2017

Please refer our letter dated 20th July, 2017 intimating you about a meeting of the Board of Directors of the Company to be held on 8th August, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that a meeting of the Board of Directors of the Company was held today at Mumbai at which Unaudited Financial Results of First Quarter (April to June) ended 30th June, 2017 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of such results is enclosed for your reference and record.

A copy of the limited review report by the Auditors of the Company on the aforesaid result is also enclosed for your reference and record.

The meeting commenced at 11.30 A.M. and concluded at 12:35 P.M.

Please acknowledge the receipt.

Thanking you,

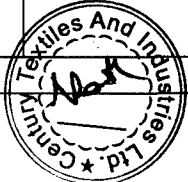
Yours faithfully,
For Century Textiles and Industries Ltd.


Company Secretary

Encl: as above



(Rs. in lakhs)					(Rs. in lakhs)				
Particulars	3 months ended	Preceding	Corresponding	Year ended	Particulars	3 months ended	Preceding	Corresponding	Year ended
	30.6.2017	31.3.2017	30.6.2016			30.6.2017	31.3.2017	30.6.2016	
	Unaudited	(Audited) (Refer Note 6)	(Restated) Unaudited (Refer Note 3)			Unaudited	(Audited) (Refer Note 6)	(Restated) Unaudited (Refer Note 3)	
1 Income from Operations					1 Segment Revenue				
(a) Gross sales	225039	226149	224063	841338	(Gross Sales)				
(b) Other operating income (Refer Note 4)	6886	6310	6718	24015	(a) Textiles	42107	45438	44221	179142
Other Income	2351	2891	1253	7563	(b) Cement	126371	123041	126805	436656
3 Total Income (1 + 2)	234276	235350	232034	872916	(c) Pulp and Paper	52568	55406	51375	217116
4 Expenses					(d) Real Estate	3081	2833	1097	9718
(a) Cost of materials consumed	65233	64594	69122	259991	(e) Others	2999	2934	3004	11871
(b) Purchases of stock-in-trade	-	10	58	68	Total	227126	229652	226302	854503
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11834)	6548	5595	9936	Less: Inter Segment Revenue	2087	3503	2239	13165
(d) Employee benefits	17769	16785	18594	66720	Gross Sales	225039	226149	224063	841338
(e) Finance Costs	11656	11971	14623	55075	2 Segment Results				
(f) Depreciation and amortisation	7700	8512	7630	31411	Profit / (Loss) after depreciation but before finance costs and exceptional items				
(g) Other expenditure					(a) Textiles	2659	2255	4178	14767
- Stores and Spare parts consumed	6867	7042	6681	27935	(b) Cement	17010	5180	4805	16568
- Power, Fuel and water	42882	39921	38577	150368	(c) Pulp and Paper	8806	5168	7599	30668
- Freight, Forwarding, Octroi, etc.	40328	36802	37017	126392	(d) Real Estate	1141	1089	(894)	1836
- Excise Duty	20092	20647	21623	75424	(e) Others	369	461	781	1557
- Others	15253	18610	13281	58426	Sub - Total	29985	14153	16469	65396
Total expenses (a to g)	215946	231442	230801	861746	Add / (Less) :				
5 Profit / (Loss) before exceptional items and tax (3 - 4)	18330	3908	1233	11170	Inter Segment (Profit) / Loss	(52)	(19)	(154)	(170)
6 Exceptional items	-	-	-	-	Total	29933	14134	16315	65226
7 Profit / (Loss) before tax (5 - 6)	18330	3908	1233	11170	(Add) / Less :				
8 Tax expenses Debit / (Credit)					i. Finance Costs	11656	11971	14623	55075
Current Tax (net of MAT credit entitlement)	-	-	-	-	ii. Other un-allocable expenditure net of un-allocable income	(53)	(1745)	459	(1019)
Deferred Tax	6306	225	587	671	Total Profit / (Loss) Before Tax	18330	3908	1233	11170
9 Net Profit / (Loss) for the period (7 - 8)	12024	3683	646	10499	3 Segment Assets				
10 Other comprehensive income (Refer Note 5)					(a) Textiles	123489	123486	136140	123486
(a) (i) Items that will not be reclassified to profit or loss	549	5085	4674	9030	(b) Cement	408585	387402	375682	387402
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(323)	-	(323)	(c) Pulp and Paper	327874	324881	330482	324881
(b) (i) Items that will be reclassified to profit or loss	(868)	-	-	-	(d) Real Estate	146622	144707	139598	144707
(ii) Income tax relating to items that will be reclassified to profit or loss	300	-	-	-	(e) Others	6027	5754	6562	5754
Total Other Comprehensive Income for the period (a + b)	(19)	4762	4674	8707	(f) Unallocable Assets	48222	48095	34609	48095
11 Total Comprehensive Income for the period (9 + 10) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	12005	8445	5320	19206	Total Assets	1060819	1034325	1023073	1034325
12 Paid-up equity share capital (Face Value : Rs. 10/- per share)	11169	11169	11169	11169	4 Segment Liabilities				
13 Other Equity				237047	(a) Textiles	36294	33920	29792	33920
14 Basic Earnings Per Share in Rs. (not annualised)	10.77	3.30	0.58	9.40	(b) Cement	108652	98354	98931	98354
15 Diluted Earnings Per Share in Rs. (not annualised)	10.77	3.30	0.58	9.40	(c) Pulp and Paper	56575	44635	53696	44635
					(d) Real Estate	13066	12390	9641	12390
					(e) Others	2123	2119	1791	2119
					(f) Unallocable Liabilities	583918	594721	587527	594721
					Total Liabilities	800628	786139	781378	786139
					(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn				
					(b) "Cement" include Cement and Clinker				
					(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.				
					(d) "Real Estate" include Leased Properties and surplus properties of the Company.				
					(e) "Others" include Salt works and Chemicals.				



**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**

Notes :

1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 8, 2017. The results for the quarter ended June 30, 2017 have been subjected to limited review by the Company's statutory auditors.
2. The Company has filed an appeal with Competition Appellate Tribunal (COMPAT) against the order of Competition Commission of India ("CCI") and as per the directions of COMPAT, has deposited Rs. 2740 lakhs, being 10% of the penalty imposed by CCI. The Company believes it has a good case and accordingly no provision has been recognized in the financial results.
3. The figures for the quarter ended June 30, 2016 have been restated to incorporate the effect of accounting of Government Grant recognized in the quarter ended March 31, 2017. Consequently, profit after tax for the quarter ended June 30, 2016 is higher by Rs. 553 lakhs as compared to the published result approved by the Board.
4. During the quarter, the Company has recognized an income of Rs. 2846 lakhs on account of revision in estimates of future cash flows based on actual realisation of Government Grants.
5. Other comprehensive income for the quarter ended June 30, 2017 includes profit of Rs.549 lakhs (March 31, 2017 profit of Rs.4761 lakhs and June 30, 2016 profit of Rs.4686 lakhs) and for the year ended March 31, 2017 includes profit of Rs. 8097 lakhs net of tax on account of fair valuation of investments.
6. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited restated year-to-date figures upto December 31, 2016 which were subjected to limited review.

By Order of the Board
For Century Textiles and Industries Ltd

[Signature]
Whole-time Director

Place :- Mumbai
Date :- 8.8.2017

The financial results of the company would be available for perusal on the company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com



**Review Report to
The Board of Directors****Century Textiles and Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Century Textiles and Industries Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Sudhir Soni
Partner
Membership No.: 41870



Place: Mumbai
Date: August 8, 2017