

THE BYKE HOSPITALITY LIMITED (CIN : L67190MH1990PLC056009)					
Audited Financial Results for the Quarter Ended on March 31, 2017					
(Rs. In Lakhs)					
	Quarter Ended			Year Ended	Year Ended
Particulars	March 31, 2017 (Audited)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1 Income					
a Revenue from operations	7,578.77	7,870.26	6,801.06	26,997.68	23,152.36
b Other Income	3.85	3.90	2.79	14.30	13.69
Total Income (a+b)	7,582.62	7,874.16	6,803.85	27,011.98	23,166.05
2 Expenditure					
a Cost of Material Consumed	745.44	736.61	676.69	2,609.13	2,282.60
b Employee Benefits Expenses	228.27	249.68	190.21	914.25	628.91
c Finance Costs	23.10	23.23	35.76	109.15	149.56
d Depreciation Expenses	443.41	251.10	461.48	1,277.01	1,159.68
e Operating and General Expenses	4,780.66	4,992.40	4,318.14	17,255.36	14,978.93
Total Expenditure	6,220.88	6,253.02	5,682.28	22,164.90	19,199.68
3 Profit before Exceptional Items and Extraordinary and Tax (1-2)	1,361.74	1,621.14	1,121.57	4,847.08	3,966.37
4 Exceptional Items	-	-	-	-	-
5 Profit before Extraordinary and Tax (3-4)	1,361.74	1,621.14	1,121.57	4,847.08	3,966.37
6 Extra-Ordinary Items	-	-	-	-	-
7 Profit Before Tax (5-6)	1,361.74	1,621.14	1,121.57	4,847.08	3,966.37
8 Tax Expenses					
Current Tax Expense	433.45	682.16	374.63	1,641.00	1,207.15
Deferred Tax	37.77	-121.12	11.06	36.42	165.54
9 Net Profit for the period (7-8)	890.52	1,060.10	735.88	3,169.66	2,593.68
10 Paid Up Equity Share Capital (Face Value RS. 10/-)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
11 Reserves excluding revaluation reserve as per Balance sheet	-	-	-	11,276.28	8,106.62
12 i Earnings per Share(EPS)(Face Value of RS. 10 each)(before Extraordinary Items)(not annualised)					
(a) Basic Earning Per Share (RS.)	2.22	2.64	1.84	7.90	6.47
(b) Diluted Earning Per Share (RS.)	2.22	2.64	1.84	7.90	6.47
ii Earnings per Share(EPS) (Face Value of RS. 10 each)(after Extraordinary Items)(not annualised)					
(a) Basic Earning Per Share (RS.)	2.22	2.64	1.84	7.90	6.47
(b) Diluted Earning Per Share (RS.)	2.22	2.64	1.84	7.90	6.47



Statement of Asset & Liabilities

(Rs. in lakhs)

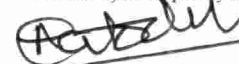
Sr. No.	Particulars	As at 31st March 2017 (Audited)	As at 31st March 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,009.78	4,009.78
	(b) Reserves and Surplus	11,276.28	8,106.62
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	15,286.06	12,116.40
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	46.83	217.06
	(b) Deferred Tax Liabilities (net)	698.29	661.87
	(c) Other Long-term Liabilities	24.48	21.90
	(d) Long-term Provisions	17.91	11.96
	Sub-total-Non-Current Liabilities	787.52	912.80
4	Current Liabilities		
	(a) Short-Term Borrowings	594.45	606.71
	(b) Trade Payables	124.58	638.66
	(c) Other Current Liabilities	517.25	810.15
	(d) Short-term Provisions	1,361.71	872.37
	Sub-total-Current Liabilities	2,597.99	2,927.90
	TOTAL -EQUITY AND LIABILITIES	18,671.57	15,957.10
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	9,186.95	8,434.56
	(ii) Capital Work-in-Progress	239.10	301.08
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	1,168.04	859.69
	(e) Other Non Currents Assets	172.19	161.08
	Sub-total-Non-Current Assets	10,766.28	9,756.41
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,080.76	622.68
	(c) Trade Receivables	2,236.99	1,768.71
	(d) Cash and Cash Equivalents	357.75	286.97
	(e) Short term Loan and Advances	4,227.87	3,517.88
	(f) Other Current Assets	1.92	4.44
	Sub-total Current Assets	7,905.29	6,200.68
	TOTAL - ASSETS	18,671.57	15,957.10

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on May 29, 2017 and approved by the Board of Directors meeting held on May 29, 2017.
- The above financial Result has been audited by the Statutory Auditors of the Company.
- The Board of Director of the company has recommended dividend @ 10% i.e. Rs. 1/- per equity share of 10/- each for the financial year ended on March 31, 2017 subject to approval of the shareholders in the ensuing Annual General Meeting.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- Pursuant to the enactment of the Companies Act 2013, the company has applied the estimated useful life as specified in the Schedule II.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- The figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company has not received any complaint during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: May 29, 2017
Place: Mumbai

For The Byke Hospitality Limited



Anil Patodia
Managing Director
DIN - 00073993



Independent Auditor's Report on the Statement of Financial Results of The Byke Hospitality Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
The Byke Hospitality Limited

1. We have audited the accompanying Statement of financial results ('the Statement') of **The Byke Hospitality Limited** ("the Company") for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. This Statement has been prepared on the basis of annual financial statements, which are the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principle generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. We draw attention to the fact that the figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures upto end of the third quarter of the relevant financial year. Also the figures upto the end of third quarter ended December 31, 2016 has been subjected to review.



4. In our opinion and to best of our information and according to explanation given to us, the Statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Securities and Exchange Board of India circular dated July 5, 2016 in this regard; and
- b) give a true and fair view of Net Profit/(Loss) and other financial information for the Year ended March 31, 2017.

For and on behalf of
Borkar & Mazumdar
Chartered Accountants
FRN: 101569W

Vivek Kumar Jain
Partner (M.N. 119700)



Place: Mumbai

Date : May 29, 2017

The Byke Hospitality Ltd

Press Release

The Byke Hospitality Ltd's Financial Results for FY 2016-17

Key financials at a glance:

Rs Cr	Q4 FY17	Q4FY16	YoY	FY17	FY16	YoY
Total Revenue	76	68	11%	270	232	17%
EBIDTA	18	16	13%	62	53	18%
PAT	9	7	21%	32	26	22%

Q4 FY17 Key Highlights:

- Revenues at Rs. 76 Crores in Q4FY17, y-o-y growth of 11%
- EBITDA at Rs. 18 Crores (y-o-y growth of 13%); EBITDA Margin increased to 24%
- Revenue under Owned & Leased (O&L) segment stands Rs 41Cr in Q4FY17. The ARR under the same segment in Q4FY17 is Rs.4209.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 1.29Lacs in Q4FY16 to 1.50 Lacs in Q4FY17. The ARR under the same segment is Rs.2308.

Mumbai, 29th May, 2017: The Byke Hospitality Limited today announced Audited Financial Results for the year ended March 31, 2017.

Performance highlights for the year ended March 31, 2017

- Revenues at Rs. 270 Crores in FY17 against Rs. 232 Crores in the corresponding period of previous year, y-o-y growth of 17%
- Owned & Leased (O&L) division clocked Revenue of Rs. 132.3 Crores (~49% of total income)
- Room Chartering division recorded a revenue of ~Rs.137.6Crores (~51% of total income)
- EBITDA at Rs. 62 Crores (y-o-y growth of 18%) with EBITDA Margin of 23 % up from 22% in FY16
- PAT at Rs. 32 Crores; PAT Margin of 12%



The Byke Hospitality Ltd

Developments for FY16-17 :

- Acquired **The Byke Grassfield Riviera, Jaipur** that has 80 rooms, banquet halls, conference rooms and a party lawn. The property is operational.
- Acquired **The Byke Hotel Delotel, Mumbai** that has 40 rooms, banquet halls, conference rooms. Property is expected to be operational soon.
- Acquired **The Byke Riddhi Inn, Udaipur** that has 52 rooms, banquet halls, conference rooms and a wedding lawn.
- Exited from **The Byke Vijoya, Puri** that has 54 rooms, banquet halls, conference rooms and a wedding lawn.

For more details please visit: www.thebyke.com

For any investor relations query please contact:

Neha Mankame
Company Secretary
The Byke Hospitality Limited
Email: cs@thebyke.com

Pooja Dokania
Stellar IR Advisors
Phone: : +91 9920063991
Email: dpooja@stellar-ir.com

Note: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



May 29, 2017

To,
Corporate Services Department,
**National Stock Exchange
of India Ltd.**
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
**Metropolitan Stock Exchange
of India Limited**
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: **BYKE (NSE),
531373 (BSE),
THEBYKE (MCX-SX)**

**Sub: Declaration regarding Audit Report with unmodified opinion for the financial year ended
March 31, 2017**

Dear Sir/Madam,

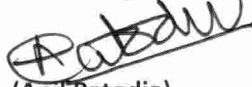
In the terms of SEBI Circular No: CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declared that M/s Borkar & Mazumdar Chartered Accountants (FRN: 101569W) , Statutory Auditor of the Company have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended March 31, 2017.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For The Byke Hospitality Limited


(Anil Patodia)
Managing Director
DIN: 00073993

