

# RAJDARSHAN INDUSTRIES LIMITED

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA

Phone : 91-294-2427999, 2430200 | Fax : 91-294-2426655, CIN : L29222RJ1980PLC002145

e-mail : info@rajdarshanindustrieslimited.com | web : www.rajdarshanindustrieslimited.com

26<sup>th</sup> May, 2018

To  
The Manager,  
Listing Department

National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
MUMBAI - 400 051

To  
The Bombay Stock Exchange Ltd.,  
Department of Corporate Relations  
Rotunda Building, P. J. Towers  
Dalal Street,  
MUMBAI- 400 001

**Sub: Outcome of Board Meeting and Disclosure pursuant to Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements), Regulations 2015**

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of the Company held on May 26, 2018, *inter alia*, considered and approved the following matters:

1. The Audited financial results for quarter and year ended March 31, 2018.
2. Modification in tenure of appointment of Mrs. Aruna Doshi (DIN: 00949220), Whole Time Director from 5 years to 3 years.

Enclosed herewith:

1. Audited Results for quarter and year ended March 31, 2018.
2. Audited Statement of Assets and Liabilities for year ended March 31, 2018.
3. Auditors Report

Kindly take the information on record

Thanking you,  
Sincerely,

For Rajdarshan Industries Limited



Kalp Shri Vaya  
Company Secretary



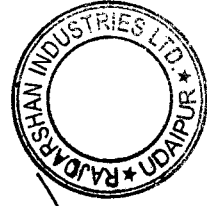
# RAJDARSHAN INDUSTRIES LIMITED

CIN:L29222RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, UDAIPUR - 313001

## Statement of Audited Results for the quarter and year ended March 31, 2018

|   |                                                                               | (Rs. in lakhs) |              |              |               |               |  |
|---|-------------------------------------------------------------------------------|----------------|--------------|--------------|---------------|---------------|--|
|   | Particulars                                                                   | Quarter Ended  |              |              | Year Ended    |               |  |
|   |                                                                               | 31.03.2018     | 31.12.2017   | 31.03.2017   | 31.03.2018    | 31.03.2017    |  |
|   |                                                                               | Audited        | Un-audited   | Audited      | Audited       | Audited       |  |
|   |                                                                               | Refer Note 2   |              |              |               |               |  |
| 1 | Income                                                                        |                |              |              |               |               |  |
|   | a. Revenue from Operations                                                    | 46.76          | 37.17        | 35.73        | 166.84        | 122.32        |  |
|   | b. Other Income                                                               | 6.04           | 20.89        | 16.08        | 63.16         | 60.74         |  |
|   | <b>Total Income (a+b)</b>                                                     | <b>52.81</b>   | <b>58.06</b> | <b>51.81</b> | <b>229.99</b> | <b>183.06</b> |  |
| 2 | Expenses                                                                      |                |              |              |               |               |  |
|   | Cost of materials consumed                                                    | 0.00           | 0.00         | 0.00         | 0.00          | 0.00          |  |
|   | Manufacturing Expenses                                                        | 0.00           | 0.00         | 0.00         | 0.00          | 0.00          |  |
|   | Purchases of stock-in-trade                                                   | 0.00           | 0.00         | 0.00         | 0.00          | 0.00          |  |
|   | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00           | 0.00         | 0.00         | 11.72         | 0.00          |  |
|   | Excise duty/GST expenses                                                      | 0.00           | 0.00         | 0.00         | 0.00          | 0.00          |  |
|   | Employee benefit expense                                                      | 15.03          | 11.38        | 15.92        | 50.62         | 57.56         |  |
|   | Finance costs                                                                 | 0.01           | 0.01         | 0.02         | 0.52          | 5.14          |  |
|   | Depreciation, depletion and amortisation expense                              | 0.52           | 0.73         | 2.24         | 12.12         | 21.75         |  |
|   | Other Expenses                                                                | 17.56          | 16.05        | 16.70        | 72.44         | 71.96         |  |
|   | <b>Total expenses</b>                                                         | <b>33.13</b>   | <b>28.17</b> | <b>34.87</b> | <b>147.43</b> | <b>156.41</b> |  |
| 3 | <b>Total Profit/(Loss) before Exceptional items and tax</b>                   | <b>19.68</b>   | <b>29.90</b> | <b>16.94</b> | <b>82.57</b>  | <b>26.65</b>  |  |
| 4 | Exceptional items                                                             | 0.00           | 0.00         | -0.03        | 0.00          | 0.00          |  |
| 5 | <b>Total Profit/(Loss) before tax</b>                                         | <b>19.68</b>   | <b>29.90</b> | <b>16.91</b> | <b>82.57</b>  | <b>26.65</b>  |  |





# **EXPLANATORY NOTES:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on May 26, 2018
- 2 The figures for the quarter ended March 31, 2018 being balancing figures between the audited results for the full financial year and published year to date un-audited figures for nine months ended December 31, 2017
- 3 The Company has for the first time adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, figures for previous year/period are re-casted/regrouped as per Ind AS, wherever necessary.
- 5 As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under:

| (Rs. In Lakhs)                                                                              |                             |                          |
|---------------------------------------------------------------------------------------------|-----------------------------|--------------------------|
| Particulars                                                                                 | Quarter ended<br>31.03.2017 | Year ended<br>31.03.2017 |
| <b>Net Profit after tax as reported under Indian GAAP</b>                                   | 5.18                        | 15.48                    |
| Ind-AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP:        |                             |                          |
| -Effect of measuring Investments at fair value through profit and loss                      | 2.59                        | 2.04                     |
| Effect of measuring Investments at fair value through Other Comprehensive Income            | 70.04                       | 300.52                   |
| Adjustment in PPE on account of reassessment of lives of assets as required under IND AS-16 | (9.72)                      | (38.87)                  |
| <b>Total Comprehensive Income as per Ind-AS</b>                                             | <b>68.09</b>                | <b>279.16</b>            |

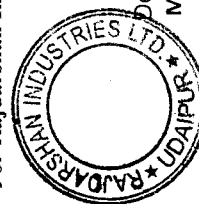
6 Other Income includes the following:

| Particulars                                                                    | (Rs. In Lakhs) |               |               |            |
|--------------------------------------------------------------------------------|----------------|---------------|---------------|------------|
|                                                                                | Quarter ended  | Quarter ended | Quarter ended | Year ended |
|                                                                                | 31.03.2018     | 31.12.2017    | 31.03.2017    | 31.03.2018 |
| Interest Income                                                                | 11.97          | 12.49         | 12.59         | 50.80      |
| Net Gain/(Loss) on measuring Investments at fair value through profit and loss | (6.48)         | 8.07          | 2.59          | 6.23       |
|                                                                                |                |               |               | 53.28      |
|                                                                                |                |               |               | 2.04       |

Place: Udaipur

Date: 26/05/2018

For Rajdarshan Industries Ltd



Devendra Sharma  
Managing Director  
DIN: 00921174

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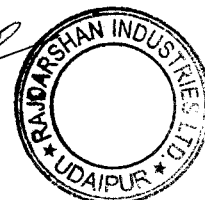
Mail: info@rajdarshanindustrieslimited.com

Address: 59,Moti Magri Scheme, UDAIPUR - 313001

## Statement of Asset and Liabilities

| Particulars |                                                                            | As at<br>(31-03-2018) | As at<br>(31-03-2017) |
|-------------|----------------------------------------------------------------------------|-----------------------|-----------------------|
|             | <b>Assets</b>                                                              |                       |                       |
| <b>1</b>    | <b>Non-current assets</b>                                                  |                       |                       |
|             | Property, plant and equipment                                              | 53.21                 | 69.73                 |
|             | Capital work-in-progress                                                   | 0.00                  | 0.00                  |
|             | Investment property                                                        | 16.22                 | 16.22                 |
|             | Goodwill                                                                   | 0.00                  | 0.00                  |
|             | Other intangible assets                                                    | 0.00                  | 0.00                  |
|             | Intangible assets under development                                        | 0.00                  | 0.00                  |
|             | Biological assets other than bearer plants                                 | 0.00                  | 0.00                  |
|             | Investments accounted for using equity method                              | 0.00                  | 0.00                  |
|             | <b>Non-current financial assets</b>                                        |                       |                       |
|             | Non-current investments                                                    | 582.20                | 554.74                |
|             | Trade receivables, non-current                                             | 390.31                | 388.96                |
|             | Loans, non-current                                                         | 0.10                  | 9.10                  |
|             | Other non-current financial assets                                         | 209.88                | 241.00                |
|             | <b>Total non-current financial assets</b>                                  | <b>1182.50</b>        | <b>1193.81</b>        |
|             | Deferred tax assets (net)                                                  | 10.54                 | 3.74                  |
|             | Other non-current assets                                                   | 417.25                | 417.25                |
|             | <b>Total non-current assets</b>                                            | <b>1679.72</b>        | <b>1700.74</b>        |
| <b>2</b>    | <b>Current assets</b>                                                      |                       |                       |
|             | Inventories                                                                | 0.00                  | 11.72                 |
|             | <b>Current financial asset</b>                                             |                       |                       |
|             | Current investments                                                        | 0.00                  | 0.00                  |
|             | Trade receivables, current                                                 | 38.61                 | 21.53                 |
|             | Cash and cash equivalents                                                  | 79.58                 | 12.24                 |
|             | Bank balance other than cash and cash equivalents                          | 0.00                  | 0.00                  |
|             | Loans, current                                                             | 409.15                | 425.93                |
|             | Other current financial assets                                             | 15.22                 | 20.71                 |
|             | <b>Total current financial assets</b>                                      | <b>542.56</b>         | <b>480.41</b>         |
|             | Current tax assets (net)                                                   | 7.99                  | 9.79                  |
|             | Other current assets                                                       | 6.67                  | 6.89                  |
|             | <b>Total current assets</b>                                                | <b>557.22</b>         | <b>508.81</b>         |
| <b>3</b>    | Non-current assets classified as held for sale                             | 0.00                  | 0.00                  |
| <b>4</b>    | Regulatory deferral account debit balances and related deferred tax Assets | 0.00                  | 0.00                  |
|             | <b>Total assets</b>                                                        | <b>2236.94</b>        | <b>2209.55</b>        |

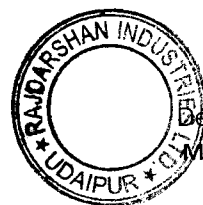
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|          |                                                                                           |                |                |
|----------|-------------------------------------------------------------------------------------------|----------------|----------------|
|          | <b>Equity and liabilities</b>                                                             |                |                |
| <b>1</b> | <b>Equity</b>                                                                             |                |                |
|          | <b>Equity attributable to owners of parent</b>                                            |                |                |
|          | Equity share capital                                                                      | 310.83         | 310.83         |
|          | Other equity                                                                              | 1916.27        | 1887.06        |
|          | <b>Total equity attributable to owners of parent</b>                                      | <b>2227.10</b> | <b>2197.89</b> |
|          | Non controlling interest                                                                  | 0.00           | 0.00           |
|          | <b>Total equity</b>                                                                       | <b>2227.10</b> | <b>2197.89</b> |
| <b>2</b> | <b>Liabilities</b>                                                                        |                |                |
|          | <b>Non-current liabilities</b>                                                            |                |                |
|          | <b>Non-current financial liabilities</b>                                                  |                |                |
|          | Borrowings, non-current                                                                   | 0.00           | 0.00           |
|          | Trade payables, non-current                                                               | 0.00           | 0.00           |
|          | Other non-current financial liabilities                                                   | 0.00           | 0.00           |
|          | <b>Total non-current financial liabilities</b>                                            | <b>0.00</b>    | <b>0.00</b>    |
|          | Provisions, non-current                                                                   | 0.00           | 0.00           |
|          | Deferred tax liabilities (net)                                                            | 0.00           | 0.00           |
|          | Deferred government grants, Non-current                                                   | 0.00           | 0.00           |
|          | Other non-current liabilities                                                             | 0.00           | 0.00           |
|          | <b>Total non-current liabilities</b>                                                      | <b>0.00</b>    | <b>0.00</b>    |
|          | <b>Current liabilities</b>                                                                |                |                |
|          | <b>Current financial liabilities</b>                                                      |                |                |
|          | Borrowings, current                                                                       | 0.00           | 0.00           |
|          | Trade payables, current                                                                   | 3.31           | 4.69           |
|          | Other current financial liabilities                                                       | 0.00           | 0.00           |
|          | <b>Total current financial liabilities</b>                                                | <b>3.31</b>    | <b>4.69</b>    |
|          | Other current liabilities                                                                 | 3.13           | 1.00           |
|          | Provisions, current                                                                       | 3.41           | 5.96           |
|          | Current tax liabilities (Net)                                                             | 0.00           | 0.00           |
|          | Deferred government grants, Current                                                       | 0.00           | 0.00           |
|          | <b>Total current liabilities</b>                                                          | <b>6.54</b>    | <b>6.97</b>    |
| <b>3</b> | Liabilities directly associated with assets in disposal group classified as held for sale | 0.00           | 0.00           |
| <b>4</b> | Regulatory deferral account credit balances and related deferred tax liability            | 0.00           | 0.00           |
|          | <b>Total liabilities</b>                                                                  | <b>9.84</b>    | <b>11.66</b>   |
|          | <b>Total equity and liabilities</b>                                                       | <b>2236.94</b> | <b>2209.55</b> |

Place: Udaipur  
Date: 26/05/2018

For Rajdarshan Industries Ltd



*Devendra Sharma*  
Devendra Sharma  
Managing Director  
DIN: 00921174



**Auditor's Report On Standalone Financial Results for Quarter ended March 31, 2018 and year to date Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur.**

We have audited the accompanying statement of quarterly standalone financial results of **Rajdarshan Industries Limited** ("the Company") for the period/quarter ended 31st March, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

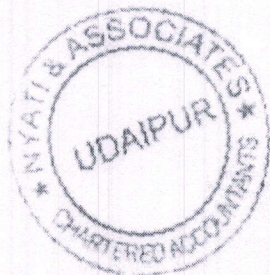
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view on the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and year to date financial results for the period from April 01, 2017 to March 31, 2018.

The previously issued financial information of the company for the period ended March 31, 2017 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were audited by the predecessor auditor whose report dated May 30, 2017 expressed an unmodified opinion. These previously issued financial information have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information to comply with Ind AS have been reviewed by us.

We draw attention to the Note 3 and 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the standalone financial results for all the period presented have been prepared by the Company's Management in compliance with Ind AS.

Place: Udaipur  
Date: May 26, 2018



**For Nyati & Associates  
Chartered Accountants  
Firm Reg. No. 002327C**

A handwritten signature in black ink, appearing to be "S. Nyati".

**Suresh Nyati  
Partner  
Membership No. 070742**

# R RAJDARSHAN INDUSTRIES LIMITED

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26<sup>th</sup> May, 2018

|                                                                                                                                                                                                     |                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>To<br/>The Manager,<br/>Listing Department</p> <p>National Stock Exchange of India Ltd.,<br/>5<sup>th</sup> Floor Exchange Plaza,<br/>Bandra Kurla Complex, Bandra (E),<br/>MUMBAI - 400 051</p> | <p>To<br/>The Bombay Stock Exchange Ltd.,<br/>Department of Corporate Relations<br/>Rotunda Building, P. J. Towers<br/>Dalal Street,<br/>MUMBAI- 400 001</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Declaration pursuant to Regulation 33 of the SEBI Listing  
Obligations and Disclosure Requirements)(Amendment) Regulations,  
2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016**

Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016, we hereby declare that the Statutory auditors of the Company, M/s Nyati and Associates, Chartered Accountants (Firm Registration No.002327C), have issued audit report with unmodified opinion in respect of Standalone Financial results for the year ended March 31, 2018, copy of which was already submitted by the Company on May 26, 2018.

Thanking you,

Sincerely  
For Rajdarshan Industries Limited

*Kalp Shri*  
Kalp Shri Vaya  
Company Secretary

