



Date : 14/02/2018

KSS LIMITED

The Corporate
Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

Relations National Stock Exchange of India
Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub. Outcome of the board meeting held on 14/02/2018.

Dear Sir/Madam,

With reference to above mentioned subject please find enclosed herewith items considered and approved by the board of directors in the board meeting held on today:

- Took on record and approved Unaudited Standalone & consolidated Financial Results along with Limited Review Report for the Quarter ended 31/12/2017 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Took on records resignation of Mr. Aditya Purohit from the post of Independent Director w.e.f. 14/02/2018.
- Approved the appointment of Mrs. Pratima Shailendra Singh as Additional Independent Director of the Company w.e.f. 14/02/2018.

Brief Profile of Mrs. Pratima Shailendra Singh

Mrs. Pratima Shailendra Singh is a Resident of India, Born and up brought up in Varanasi, Uttar Pradesh, currently residing in Thane, Maharashtra. She is Arts Graduation (B.A) and Post-Graduation (M.A) from Dr. Ram Manohar Lohia Avadh University, Hawai Patti, Allahabad Road, Faizabad, (U.P.), India in the Year 2000. She has a wide experience in fashion industry and media relation. She also has good marketing skills.

Mrs. Pratima Shailendra Singh has no relationship with the other Director, Key Managerial Personnel or promoter of the Company.

- Reconstitution of Committees. Following are details of Reconstitution of Committees:-

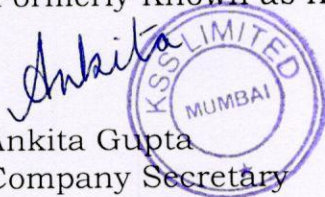
Audit Committee		
Name of Director	Designation in Committee	Type of Director
Mr. Rakesh Roopram Sharma	Chairperson	Non-Executive - Independent Director
Mrs. Pratima Shailendra Singh	Member	Non-Executive - Independent Director
Mrs. Kunti Rattanshi	Member	Non Executive Non Independent Director
Stakeholders Relationship Committee		
Name of Director	Designation in Committee	Type of Director
Mrs. Pratima Shailendra Singh	Chairperson	Non-Executive - Independent Director
Mr. Rakesh Roopram Sharma	Member	Non-Executive - Independent Director
Mrs. Kunti Rattanshi	Member	Non Executive Non Independent Director
Nomination and remuneration committee		
Name of Director	Designation in Committee	Type of Director
Mr. Rakesh Roopram Sharma	Chairperson	Non-Executive - Independent Director
Mrs. Pratima Shailendra Singh	Member	Non-Executive - Independent Director
Mrs. Kunti Rattanshi	Member	Non Executive Non Independent Director

The meeting was started at 06.00 pm and Concluded at 08.00 pm

Kindly take the same on record.

Thanking You,

For KSS Limited
(Formerly Known as K Sera Sera Limited)


Ankita Gupta
Company Secretary

Encl> Financial result for the quarter ended 31/12/2017 along with Limited Review Report.



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
CONSOLIDATED FINANCIAL RESULTS.**

**To
Board of Directors
KSS Ltd.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KSS Limited** ("the company") comprising its subsidiaries for the Quarter ended 31st December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform there view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and nine months ended 31st, December 2016 which have been presented solely based on the information's complied by the management.

3. We did not review the interim financial results of three subsidiaries included in the statement whose interim financial results reflect the total revenue (after eliminating inter-group transactions) of Rs 309.39 Lacs for the quarter and Rs 1163.37 Lacs for nine months ended 31st December 2017, net loss after tax of Rs 157.62 Lacs for the quarter and net loss after tax Rs 462.94 nine month ended 31st December 2017. These interim financial results have been reviewed by other auditors whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor's. Our review report is not qualified in respect of this matter.
4. One if these subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principle generally accepted in their respective countries and which have been reviewed by another auditor under generally accepted auditing standards applicable in their respective country. Management has converted the financial statement of the subsidiary from accounting principle generally accepted in their country to accounting principle generally accepted in India. We have reviewed conversion adjustment done by management.

5. We did not review the financial statement and other financial information, in respect of 3 subsidiaries, whose financial statement includes total assets of Rs 1339.12 lacs as at 31st December 2017, These financial statement and other financial information has been reviewed by another auditor which financial statements and other financial information and review reports has been furnished to us by the management of the company. Our opinion is not modified in respect of these matter.

Certain subsidiaries and associates are located outside India whose financial statements and other financial information's have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standard applicable in their respective countries. The company's management have converted the financial statement of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to accounting to accounting principles generally accepted in India. We have reviewed theses conversion adjustments made by the company's management. Our conclusion in so far as it relates to the balance and affairs of such subsidiaries located outside India is based on the report of other auditors and conversion adjustments prepared by the management of the company and reviewed by us.

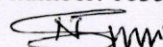
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C





Narayan Swami

(Partner)

Membership No. : 409759

Mumbai,
14th February 2018

KSS LIMITED (Formerly known as K SERA SERA LIMITED)

Register office: Unit No. 101A & 102, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR QUARTER & NINE-MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine-months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	725.32	927.64	1,250.83	2,471.54	2,634.77
II	Other income	(30.85)	32.96	19.73	5.50	29.24
III	Total Income (I+II)	694.47	960.60	1,270.56	2,477.04	2,664.01
IV	Expenses					
	Cost of Materials consumed	196.41	93.73	179.87	566.78	653.86
	Purchase of stock-in-trade	132.20	505.38	662.72	1,275.84	676.06
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	113.25	24.81	-38.12	-222.18	-36.47
	Employee benefits expense	190.19	190.87	168.36	556.73	463.43
	Finance costs	21.63	26.62	13.44	65.70	36.97
	Depreciation and amortisation expense	121.41	146.16	328.54	381.87	565.59
	Other expenses	180.37	35.84	141.22	559.00	390.92
	Total Expenses (IV)	955.45	1,023.40	1,456.03	3,183.74	2,750.36
V	Profit/(Loss) before exceptional items and tax (III-IV)	(260.98)	(62.80)	(185.47)	(706.70)	(86.35)
VI	Exceptional items	-	(4,887.98)	-	(42,550.16)	-
VII	Profit/(Loss) after exceptions items and tax (V-VI)	(260.98)	(4,950.78)	(185.47)	(43,256.87)	(86.35)
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	(1.55)
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(260.98)	(4,950.78)	(185.47)	(43,256.87)	(84.80)
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(260.98)	(4,950.78)	(185.47)	(43,256.87)	(84.80)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	(260.98)	(4,950.78)	(185.47)	(43,256.87)	(84.80)
XV	Net profit attributable to					
	a) Equity Shareholders of the company	-	-	-	-	-
	b) Non Controlling Interest	0.59	0.12	-0.81	0.82	0.11
XVI	Other Comprehensive Income attributable to					
	a) Equity Shareholders of the company	-	-	-	-	-
	b) Non Controlling Interest	-	-	-	-	-
XVII	Total Comprehensive Income for the period/year comprising Profit (Loss) and Other comprehensive Income for the period	(260.39)	(4,950.66)	(186.28)	(43,256.05)	(84.69)
	a) Equity Shareholders of the company	-	-	-	-	-
	b) Non Controlling Interest	-	-	-	-	0.11
XVIII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
	Other equity	-	-	-	-	-
XIX	Earning per equity share of Rs 1/- each					
	(1) Basic	(0.01)	(0.23)	(0.01)	(2.03)	(0.0)
	(1) Diluted	(0.01)	(0.23)	(0.01)	(2.03)	(0.0)

See accompanying note to the financial results

Notes :-

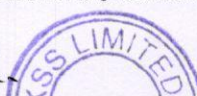
- The results for the Quarter and Nine-months ended December 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2018. The above results for the quarter and nine-months ended December 31, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The reconciliation of net (loss) for the quarter ended 30 th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

Description	Amount (Rs. in lakhs) for quarter ended December 31, 2016	Amount (Rs. in lakhs) for Nine months ended December 31, 2016
Net Profit / (Loss) after tax as per previous GAAP	(83.73)	1.91
Adjustment: Effects on account of Ind AS	-	-
i) Additional depreciation on concessional	(60.13)	(86.71)
Total Comprehensive income / (Loss) after tax as per Ind AS	(143.86)	(84.80)

- Demand of Rs 1052.82 Lacs including the interest and penalty under MVAT. In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.
- Exceptional Items for the nine-months ended 31st December 2017 is as below

Particulars	(Rs.in Lakhs)
Provision towards Impairment loss of subsidiary investements (refer to Note No. 6)	5,062.90
Provision towards Trade Advances	37,487.26
Total	42,550.16

- The Group has not consolidated investement in Kamla Landmark infrastructure Pvt. Ltd. and Joint venture in Citygate trade Fze, being these investements are in Dispute.



8 Few Equity Investments in unquoted shares have not been fair valued as at 31 December 2017. For which management is in the process of carrying out fair value from Independent valuer.

9 Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars		(Rs. in Lakh)
	As at September 30, 2017	
ASSETS		
Non-Current Assets		
Property, Plant and Equipment		908.91
Intangible assets		776.73
Financial Assets		
Investments		12,654.02
Trade Receivable		-
Loans		31.70
Others bank balances		-
Deferred tax assets (Gross)		348.41
Other non-current assets		338.90
Total		15,058.68
Current assets		
Inventories		-
Financial assets		
Investments		-
Trade receivables		-
Cash and cash equivalents		-
Bank Balances other than above		0.82
Loans		-
Others (to be specified)		1,182.16
Other tax assets		-
Other current assets		-
Asset held for sale		808.58
Total		375.49
TOTAL ASSETS		2,367.05
		17,425.73
EQUITY & LIABILITIES		
Equity		
Equity Share Capital		21,358.75
Other equity		(6,668.65)
Total		14,690.10
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings		-
Trade Payable		-
Other financial liabilities		-
Employee benefits obligation		-
Deferred tax liabilities (Gross)		-
(d) Other non-current liabilities		-
Total		-
Current Liabilities		
Financial liabilities		
Borrowings		1,503.51
Trade Payable		18.67
Other financial liabilities		455.16
Other current liabilities		758.29
Employee benefits obligation		-
Current tax liabilities (Net)		-
Total		2,735.63
Total Equity and Liabilities		17,425.73

9 The Statement does not include IND AS compliant Results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's Circular dated July 5, 2016.

10 Status of investors complaints for the quarter ended December 31, 2017 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil

11 Investors can view the Financial Results of the Company at the Company's website www.kserasera.com or at the websites of BSE/NSE (www.bseindia.com).

Place: Mumbai
Date: February 14, 2018

For and On behalf of Board
For KSS Limited
Satish Panchariya
Satish Panchariya
Chairman & Director
DIN: 00042934





Agrawal Jain & Gupta

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
KSS Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSS Limited** ("the company") for the Quarter ended 31st December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and nine months ended 31, December 2016 which have been presented solely based on the information's complied by the management.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C



Narayan Swami
(Partner)

Membership No. : 409759

Mumbai,
14th February 2018

KSS LIMITED (Formerly known as K SERA SERA LIMITED)
Register office: Unit No. 101A & 102, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR QUARTER & NINE-MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine-months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	-	-	-	-	175.00
II	Other income	-	-	-	-	175.00
III	Total Income (I+II)	69.06	90.18	19.76	159.24	148.57
IV	Expenses	69.06	90.18	19.76	159.24	323.57
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-
	Employee benefits expense	1.88	2.29	1.04	5.22	3.70
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	49.23	112.66	15.88	163.21	168.63
	Other expenses	18.73	3.27	4.80	31.64	38.15
	Total Expenses (IV)	69.85	118.22	21.72	200.08	210.48
V	Profit/(Loss) before exceptional items and tax (III-IV)	(0.78)	(28.04)	(1.96)	(40.83)	113.09
VI	Exceptional items	0.00	(4,796.19)	-	(9,100.76)	-
VII	Profit/(Loss) after exceptions items and tax (V-VI)	(0.78)	(4,824.23)	(1.96)	(9,141.59)	-
	Tax expenses:	-	-	-	-	-
VIII	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.78)	(4,824.23)	(1.96)	(9,141.59)	113.09
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(0.78)	(4,824.23)	(1.96)	(9,141.59)	113.09
	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
XV	Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period	(0.78)	(4,824.23)	(1.96)	(9,141.59)	113.09
XVI	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
XVII	Other equity	-	-	-	-	-
XVIII	Earning per equity share of Rs 1/- each	-	-	-	-	-
	(1) Basic	(0.00)	(0.23)	(0.00)	(0.43)	0.01
	(1) Diluted	(0.00)	(0.23)	(0.00)	(0.43)	0.01

Notes :-

- The results for the Quarter and Nine-months ended December 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2018. The above results for the quarter and nine-months ended December 31, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- The reconciliation of net (loss) for the quarter ended 30 th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

Description	Amount (Rs. in lakhs) for quarter ended December 31, 2016	Amount (Rs. in lakhs) for Nine months ended December 31,
Net Profit / (Loss) after tax as per previous GAAP	13.07	158.19
Adjustment: Effects on account of Ind AS	-	-
i) Additional depreciation on concessional rate of custom duty	(15.03)	(45.10)
Total Comprehensive income / (Loss) after tax as per Ind AS	(1.96)	113.09



5 Demand of Rs 1052.82 Lacs including the interest and penalty under MVAT .In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.

6 Exceptional Items for the nine-months ended 31st December 2017 is as below

Particulars	(Rs.in Lakhs)
Provision towards Impairment loss of subsidiary investments (refer to Note No. 6)	5,062.90
Provision towards Trade Advances	4,037.86
Total	9,100.76

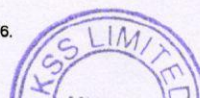
7 The Company has classified investment in subsidiary i.e. K Sera Sera FZE (Dubai) as held for sale as per the decision taken by the management, Accordingly, the Company has recorded the investment along with advances given to subsidiary at cost or fair value less cost of disposal whichever is lower and hence provided amount of Rs.5062.90 lakhs as an exceptional item.

8 Few Equity Investments in unquoted shares have not been fair valued as at 31 December 2017. For which management is in the process of carrying out fair value from Independent valuer.

9 Statement of Assets and Liabilities (Standalone- Ind AS compliant)

(Rs. in Lakh)	
Particulars	As at September 30, 2017
ASSETS	
Non-Current Assets	
Property, Plant and Equipment	908.91
Intangible assets	776.73
Financial Assets	
Investments	12,654.02
Trade Receivable	-
Loans	31.70
Others bank balances	-
Deferred tax assets (Gross)	348.41
Other non-current assets	338.90
Total	15,058.68
Current assets	
Inventories	-
Financial assets	
Investments	-
Trade receivables	-
Cash and cash equivalents	0.82
Bank Balances other than above	-
Loans	1,182.16
Others (to be specified)	-
Other tax assets	-
Other current assets	808.58
Asset held for sale	375.49
Total	2,367.05
TOTAL ASSETS	17,425.73
EQUITY & LIABILITIES	
Equity	
Equity Share Capital	21,358.75
Other equity	(6,668.65)
Total	14,690.10
LIABILITIES	
Non-current Liabilities	
Financial liabilities	
Borrowings	-
Trade Payable	-
Other financial liabilities	-
Employee benefits obligation	-
Deferred tax liabilities (Gross)	-
(d) Other non-current liabilities	-
Total	-
Current Liabilities	
Financial liabilities	
Borrowings	1,503.51
Trade Payable	18.67
Other financial liabilities	455.16
Other current liabilities	758.29
Employee benefits obligation	-
Current tax liabilities (Net)	-
Total	2,735.63
Total Equity and Liabilities	17,425.73

9 The Statement does not include IND AS compliant Results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI 's Circular dated July 5, 2016.



10 Status of investors complaints for the quarter ended 31 December 2017 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil

11 Investors can view the Financial Results of the Company at the Company's website www.kserasera.com or at the websites of BSE/NSE (www.bseindia.com).

Place: Mumbai
Date: February 14, 2018

For and On behalf of Board
For KSS Limited
Satish Panchariya
Satish Panchariya
Chairman & Director
DIN: 00042934



S.No.	SEGMENT INFORMATION	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Segment Revenue					
i.	Movie Digitization	349.56	306.45	334.52	932.63	1,116.19
ii.	Miniplex Theater	145.88	95.67	192.07	474.34	613.32
iii.	Retail Gold Jewellery	309.39	555.51	643.74	1,163.37	711.83
iv.	Film Production & Distribution	69.12	90.18	173.76	173.39	356.59
v.	Others	5.50	-	47.55	5.50	47.55
	Total	879.45	1,047.81	1,391.64	2,749.23	2,845.48
Less :	Inter Segment Revenue	184.98	87.21	120.98	272.19	181.47
	Revenue From operations	694.47	960.60	1,270.66	2,477.04	2,664.01
2	Segment Results					
	[Profits/(Loss) before Tax and Interest]					
i.	Movie Digitization	13.23	80.08	(46.66)	(115.20)	146.06
ii.	Miniplex Theater	(34.10)	10.17	12.17	(12.38)	(2.26)
iii.	Retail Gold Jewellery	(157.62)	(117.52)	(58.74)	(413.81)	(188.24)
iv.	Film Production & Distribution	(60.79)	(9.98)	(80.25)	(99.37)	(5.62)
v.	Others	(0.06)	(0.28)	1.07	(0.23)	0.68
	Total	(239.35)	(37.53)	(172.41)	(641.00)	(49.38)
Less:	Finance Cost	21.63	26.62	13.06	65.70	36.97
Add:	Other Unallocable Income Net of Expenses	-	1.35		-	-
	Profit before Tax & Exceptional Items	(260.98)	(62.80)	(185.47)	(706.70)	(86.35)
Less:	Exceptional Items	-	(9,192.56)	-	(42,550.16)	-
	Profit /(loss) before Tax	(260.98)	9,129.76	(185.47)	(43,256.86)	(86.35)

Satish Panchaniya

