

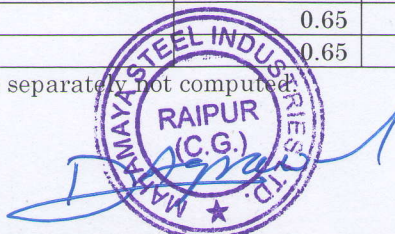
MAHAMAYA STEEL INDUSTRIES LIMITED

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221
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website:www.mahamayagroup.in CIN:L27107CT1988PLC004607

Statement of Unaudited Results for the Quarter ended on 30/06/2016

Part-I					
SL. No.	Particulars	Standalone (Rs. In lacs)			
		Quarter ended			Previous Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
	{1}	{2}	{3}	{4}	{5}
1	Income from Operations				
	a. Net Sales/Income from Operations (Net of excise duty)	6,742.24	6,233.32	8,118.26	30,926.31
	b. Other Operating Income	-	-	-	-
	Total income from Operations (net)	6,742.24	6,233.32	8,118.26	30,926.31
2	Expenditure				
	a. Cost of Material Consumed	4,188.51	3,839.35	5,462.59	22,308.44
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	133.09	355.20	427.49	367.96
	d. Employee Benefit Expenses	137.93	162.22	151.08	573.19
	e. Depreciation and amortisation expense	159.92	157.38	162.25	665.69
	f. Other Expenditure	1,824.08	1,730.86	1,668.70	7,529.68
	Total Expenses	6,443.53	6,245.01	7,872.11	31,444.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	298.71	(11.69)	246.15	(518.65)
4	Other Income	29.30	(1.43)	62.68	111.19
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	328.01	(13.12)	308.83	(407.46)
6	Finance Costs	243.51	239.70	236.66	944.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	84.50	(252.82)	72.18	(1,352.19)
8	Exceptional Items	25.59	75.72	-	154.23
9	Profit/ Loss from Ordinary Activities before tax (7+8)	110.09	(177.10)	72.18	(1,197.96)
10	Tax Expense	22.46	327.40	11.41	327.40
11	Net Profit/ (Loss) from Ordinary Activities after tax (9+10)	87.63	(504.50)	60.76	(1,525.36)
12	Extra Ordinary Itmes (Net of Tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the Period (11 + 12)	87.63	(504.50)	60.76	(1,525.36)
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	87.63	(504.50)	60.76	(1,525.36)
17	Paid up Equity Share Capital (Face value of the share shall be indicated)	1,357.04	1,357.04	1,357.04	1,357.04
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	*	*	*	6,389.97
19	(i) Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.65	(3.72)	0.45	(11.24)
	(b) Diluted	0.65	(3.72)	0.45	(11.24)
	(ii) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	0.65	(3.72)	0.45	(11.24)
	(b) Diluted	0.65	(3.72)	0.45	(11.24)

* Quarterly amount of Reserves is separately not computed

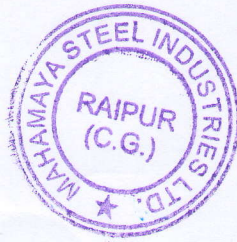


Notes :

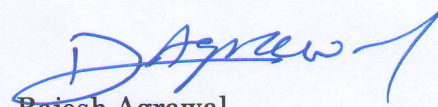
- 1 The result have been reviewed by the Audit Committee in its meeting held on 02-08-2016 and approve by the Board of Directors in its meeting dated 02-08-2016.
- 2 The above results have been subjected to limited review conducted by the statutory auditor of the company.
- 3 The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhatisgarh. In this regard the company has filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is expected to be issued soon. Therefore, there is a reasonable certainty regarding ultimate collection of the same. So the company has recognized the same as assets in its books of accounts in accordance with the Accounting standards. During the current reporting period the company has recognized an amount of Rs.49.12 Lacs as receivable in the said quarter and the total recievable amount comes to Rs.931.39 lac for the Quarter ended 30th June, 2016.
- 4 The company has achieved Profit during the Quarter due to Effective Utilisation of Capacity and Manpower.
- 5 The Company is having it business operationi in sturctural Manufacturing under a single segment.
- 6 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: 02-08-2016

Place: Raipur (C.G.)



For Mahamaya Steel Industries Limited


Rajesh Agrawal

Managing Director

DIN: 00806417

Add: A-11/5, Sector-3, Udaya Society

Tatibandh, Raipur - 492001

Chhattisgarh