

Dated: 30th June, 2021

To, The Secretary, Corporate Relationship Department, The BSE Limited Phirozejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary The National Stock Exchange Limited Bandra Kurla Complex Mumbai
To, The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub: Submission of Standalone and Consolidated Audited Financial Results for the quarter as well as yearended 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJFIN;
ISIN: INE159N01027)**

Dear Sir/Madam,

This is in continuation of our letter dated 22nd June, 2021 regarding information of Board Meeting for consideration and approval of Audited standalone and consolidated Financial Results for the quarter as well as year ended 31st March, 2021.

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Standalone and Consolidated Audited Financial Results for the quarter as well as year ended 31st March, 2021** duly approved by the Board of Directors at its meeting held today Wednesday, 30th June, 2021 along with Auditors Report thereon, Statement of Assets and Liabilities, Cash Flow Statement, and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, above result shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website www.vijifinance.com and on the website of the Stock Exchanges i.e., at www.bseindia.com & www.nseindia.com and shall also be published in Hindi (Vernacular) and widely circulated English Newspaper.

You are requested kindly take on above said results for your reference & record.

Thanking You,

Yours faithfully

For VIJI FINANCE LIMITED


Vijay Kothari
Managing Director
DIN: 00172878



Enclosure: Standalone and Consolidated Audited Financial Results for the quarter as well as year ended 31st March, 2021

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2021

(Amount in Lacs except EPS)

S.No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
	Revenue from Operations										
	(i) Interest Income	4.15	22.15	-6.38	92.04	96.37	4.15	22.15	-6.48	92.04	96.37
	(ii) Fees & Commission Income	0.00	0.00	0.00	0.00	2.54	0.00	0.00	0.00	0.00	2.54
	(iii) Realities Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.03	0.00	1.03
(I)	Total Revenue from Operation	4.15	22.15	-6.38	92.04	98.91	4.15	22.15	-5.45	92.04	99.94
(II)	Other Income	2.40	0.00	0.00	2.40	0.00	2.40	0.00	0.00	2.40	0.00
(III)	Total Income (I+II)	6.55	22.15	-6.38	94.44	98.91	6.55	22.15	-5.45	94.44	99.94
	Expenses										
	a. Employees benefit expenses	-19.09	10.29	10.17	9.12	40.90	-19.09	10.29	10.18	9.12	41.70
	b. Finance Cost	1.13	0.92	1.07	3.78	3.23	1.13	0.92	1.09	3.87	3.24
	c. Depreciation and amortisation expenses	1.13	1.25	1.31	4.89	5.14	1.13	1.25	1.31	4.89	5.14
	d. Other expenses	8.01	3.83	4.97	17.22	30.17	8.75	3.87	5.44	17.32	30.62
(IV)	Total expenses (IV)	-8.82	16.29	17.52	35.01	79.44	-8.08	16.33	18.02	35.20	80.70
(V)	Profit(+)/Loss(-) before exceptional and tax (III - IV)	15.37	5.86	-23.90	59.43	19.47	14.63	5.82	-23.47	59.24	19.24
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit(+)/Loss(-) before tax (V-VI)	15.37	5.86	-23.90	59.43	19.47	14.63	5.82	-23.47	59.24	19.24
(VIII)	Tax expense										
	1.Current Tax	5.50	1.52	-6.64	15.45	5.06	5.50	1.52	-6.04	15.45	5.07
	2.Earlier year income tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3.Deferred tax	(0.05)	(0.05)	0.24	(0.22)	0.21	(0.05)	(0.05)	0.88	-0.87	0.86
(IX)	Net Profit(+)/ Loss(-) for the period from continuing operations (VII-VIII)	9.92	4.39	-17.60	44.20	14.20	9.18	4.35	-18.31	44.66	13.31
(X)	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XI)	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/Loss for the period	9.92	4.39	-17.60	44.20	14.20	9.18	4.35	-18.31	44.66	13.31
(XIV)	Other Comprehensive Income										
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A+B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII + XIV)	9.92	4.39	-17.60	44.20	14.20	9.18	4.35	-18.31	44.66	13.31
(XVI)	Paid up Equity share capital Face value of Re. 1/- each	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00
(XVII)	Reserves excluding revaluation reserve				296.71	252.51				291.41	231.21
(XVIII)	Earning Per Share (of Re.1/-each) (not annualized)										
	(1) Basic	0.01	0.01	-0.02	0.05	0.02	0.01	0.01	-0.02	0.05	0.02
	(2) Diluted	0.01	0.01	-0.02	0.05	0.02	0.01	0.01	-0.02	0.05	0.02





Notes:

1. This financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above Standalone & Consolidated Audited Financial Results of Viji Finance Ltd, ("the company") for the quarter and year ended March 31, 2021 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
3. The Company on standalone and consolidated basis has only one segment i.e. Finance services for the quarter and year ended 31st March, 2021. Therefore, there is no requirement of segment reporting for the above mentioned period.
4. The Ministry of Corporate Affairs ("MCA") vide its notification dated 11th October 2018 issued division III which provides the formats for the financial statements of non-banking financial companies as defined in the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. These financial results have been prepared in accordance with the same.
5. The above consolidated result for the quarter and Year ended March 31, 2021 includes the result of wholly owned subsidiary company i.e. Viji Housing Finance Limited.
6. S.L. Developers Private Limited has ceased to be a Wholly Owned Subsidiary of the Company w.e.f. 25.03.2021 and therefore the above results does not include the result of S.L. Developers Private Limited for the quarter and year ended 31st March, 2021.
7. Statutory Auditors of the Company has carried out audit of the books of accounts for the financial year 2020-21 and issued us an Audit Report with unmodified opinion on Audited Financial Year for the quarter/year ended on 31st March, 2021, therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
8. The Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2021 is annexed with the results along with Cash Flow Statements.
9. The figures of Previous period/year have been re-stated/re-grouped/re-arranged/re-classified wherever necessary.
10. The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020 respectively and published year-to-date figures up to the third quarter ended December 31, 2020 and December 31, 2019, respectively which were subject to limited review.
11. The aforesaid audited financial results will be uploaded on the Company's website www.vijifinance.com and will also be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com) for the benefit of shareholders and investors.

Date : 30.06.2021
Place : Indore



FOR VIJI FINANCE LIMITED


Vijay Kothari
Managing Director
DIN:00172878

(Amount in Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021				
Particulars	Standalone		Consolidated	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
ASSETS				
1 Financial Assets				
(a) Cash and cash equivalents	51.2	7.92	56.73	22.99
(b) Bank Balance other than (a) above	3.49	5.46	3.49	5.46
(c) Derivative financial instruments				
(d) Receivables				
(I) Trade Receivables	3.00	3.25	3.00	3.25
(II) Other Receivables		0.00	0.00	0.00
(e) Loans	1481.59	1507.05	1481.63	1530.07
(f) Investments	15.28	15.88	5.28	2.88
(g) Other Financial assets (to be specified)	4.73	10.26	4.69	10.26
2 Non-financial Assets				
(a) Inventories	0.00	0.00	0.00	0.00
(b) Current tax assets (Net)	0.00	0.00	0.00	0.00
(c) Deferred tax Assets (Net)	0.97	0.75	0.97	1.41
(d) Investment Property		0.00	0.00	0.00
(e) Biological assets other than bearer plants	0.00	0.00	0.00	0.00
(f) Property, Plant and Equipment	18.62	23.51	18.62	23.51
(g) Capital work-in-progress	0.00	0.00	0.00	0.00
(h) Intangible assets under development	0.00	0.00	0.00	0.00
(i) Goodwill				
(j) Other Intangible assets				
(k) Other non-financial assets (to be specified)				
Total Assets	1578.88	1574.08	1574.41	1599.83
LIABILITIES AND EQUITY				
LIABILITIES				
1 Financial Liabilities				
(a) Derivative financial instruments	0.00	0.00	0.00	0.00
(b) Payables	0.00	0.00	0.00	0.00
(I) Trade Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(II) Other Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(c) Debt Securities	0.00	0.00	0.00	0.00
(d) Borrowings (Other than Debt Securities)	354.38	384.22	355.15	430.04
(e) Deposits				
(f) Subordinated Liabilities				
(g) Other financial liabilities (to be specified)	42.67	49.44	41.86	50.21
2 Non-Financial Liabilities				
(a) Current tax liabilities (Net)	15.45	5.06	15.45	5.07
(b) Provisions	44.68	57.85	45.54	58.3
(c) Deferred tax liabilities (Net)				
(d) Other non-financial liabilities (to be specified)				
3 EQUITY				
(a) Equity Share capital	825.00	825.00	825.00	825.00
(b) Other Equity	296.7	252.51	291.41	231.21
Total Liabilities and Equity	1578.88	1574.08	1574.41	1599.83

 Date : 30.06.2021
 Place : Indore


FOR VIJI FINANCE LIMITED


 Vijay Kothari
 Managing Director
 DIN:00172878

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT

	Particulars	CONSOLIDATED		STANDALONE	
		For the year ended 31 March, 2021	For the year ended 31 March, 2020	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		(Audited)	(Audited)	(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit before exceptional items and taxes	59.24	19.24	59.43	19.47
	Adjustments to reconcile profit before tax to Add: Non-cash expenses				
	Depreciation, amortization and impairment	4.89	5.14	4.89	5.14
	Impairment on financial instruments				
	Share based payments to employees				
		64.13	24.38	64.32	24.61
	Less: Income considered separately				
	Interest income on investments				
	Dividend income				
	Net gain / (loss) on sale of investments		(1.71)		-1.71
		64.13	26.09	64.32	26.32
	Operating profit before working capital				
	Changes in -				
	Loans	25.22	-123.30	25.26	-123.30
	Trade receivables	0.25	23.34	0.25	23.34
	Interest accrued on other deposits				
	Other financial assets	5.77	2.43	5.73	2.43
	Other financial liabilities	-7.24	1.67	-6.78	1.47
	Other non-financial assets				
	Other non-financial liabilities				
	Provisions	-15.66	24.12	-15.66	23.65
	Cash used in operations	72.47	-45.65	73.12	-46.09
	Income taxes paid (net of refunds)		(0.003)		
	NET CASH USED IN OPERATING ACTIVITIES	72.47	-45.65	73.12	-46.09
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, plant and equipment and Proceeds from sale of Property, plant and Purchase of investments at FVTPL		-1.54		-1.54
	Proceeds from sale of investments at FVTPL		17.21		17.22
	Change in Earmarked balances with banks	-1.98		-1.98	
	NET CASH GENERATED FROM / (USED IN)	-1.98	15.67	-1.98	15.68
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Equity shares (net of issue expenses)				
	Expenses incurred on issuance of Non-convertible debentures				
	Proceeds from Borrowings (Other than Debt Securities)		36.05		35.85
	Repayment of Borrowings (Other than Debt Securities)	-29.84		-29.84	
	(Decrease) / Increase in loans repayable on demand and cash credit/overdraft				
	Increase / (decrease) in Fixed deposits (net)				
	Dividend paid (including tax on dividend)				
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	-29.84	36.05	-29.84	35.85
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	40.65	6.07	41.30	5.44
	Cash and Cash Equivalents at the beginning of the year	19.57	22.38	13.39	7.95
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	60.22	28.45	54.69	13.39

Date : 30.06.2021
 Place : Indore



FOR VIJI FINANCE LIMITED

Vijay Kothari
 Vijay Kothari
 Managing Director
 DIN:00172878

Dated: 30th June, 2021

To, The Secretary, Corporate Relationship Department, The BSE Limited Phirozejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary The National Stock Exchange Limited BandraKurla Complex Mumbai
To, The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2021 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJIFIN; ISIN: INE159N01027)

Dear Sir/Madam,

DECLARATION

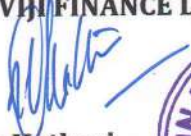
Pursuant to Regulation 33(3)(d) of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Statements of **VIJI FINANCE LIMITED** for the financial year ended on **31st March, 2021**, the Statutory Auditor M/s ShyamNagori and Company, did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

FOR VIJI FINANCE LIMITED


Vijay Kothari
Managing Director
DIN: 00172878





Ref. No

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VIJI FINANCE LIMITED
Report on the audit of the Standalone Financial Results**

Opinion

We have audited the accompanying standalone quarterly and year ended financial results of Viji Finance Limited (the company) for the quarter and year ended **31st March, 2021** and the year to date results for the period from **1st April, 2020 to 31st March, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended **31st March, 2021** as well as the year to date results for the period from **1st April, 2020 to 31st March, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Ref. No

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Ref. No. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Unique Document Identification Number (UDIN) for this document is 21073609AAAAFN4174

For Shyam Nagori & Company
Chartered Accountants
FRN: 004573C

Shyam Nagori
Proprietor
M.No. 073609

Indore, dated 30th June, 2021





Ref. No

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VIJI FINANCE LIMITED
Report on the audit of the Consolidated Financial Results**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Viji Finance Limited ("Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended **31st March, 2021** and for the period from **1st April, 2020 to 31st March, 2021** ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **31st March, 2021** and the corresponding period from **1st April, 2020 to 31st March, 2021**, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- includes the results of Viji Housing Finance Limited
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income comprising of net profit for the quarter ended **March, 2021** and net profit and other comprehensive income and other financial information of the Group for the period from **1st April, 2020 to 31st March, 2021** and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.





Ref. No

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





Ref. No

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated





Ref. No

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





Ref. No

Other Matters

We did not audit the financial statements of Viji Housing Finance Limited (Subsidiary Company) included in the consolidated Financial Results. These financial statements/financial information have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, is based solely on the reports of the other auditor and the procedures performed by us. The consolidated Financial Results include the audited Financial Results of Viji Housing Finance Limited and whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.1574.42 Lacs as at 31st March, 2021, Group's share of total revenue of Rs. 6.55Lacs and Rs. 94.44Lacs and Group's share of total net profit/(loss) after tax of Rs.9.18Lacs and Rs. 44.66Lacs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

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For Shyam Nagori & Company
Chartered Accountants
FRN: 004573C

Shyam Nagori
Proprietor
M.No. 073609

Indore, dated 30th June, 2021

