



Tara Jewels Ltd
Plot 29 (P) & 30 (P), Sub plot A,
SEEPZ SEZ, Andheri (E),
Mumbai 400 096
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November 29, 2017

To The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir/Madam,

Sub: Submission Un-Audited Financial Results (Standalone) of the Company for the Quarter and half year ended September 30, 2017

Dear Sir/Madam,

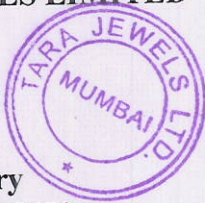
Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board has considered and approved Un-Audited Financial Results for the Quarter and half year ended September 30, 2017. We enclose herewith the said Un-Audited financial results (Standalone) of the Company along with Limited Review Report of Statutory Auditors for your perusal.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours faithfully

For TARA JEWELS LIMITED

Nivedita Nayak
Nivedita Nayak
Company Secretary
Membership No: F8479



TARA JEWELS LIMITED

CIN - L52393MH2001PLC131252

Registered Office : Plot No 122, 15th Road, Near IDBI Bank, MIDC, Andheri (East), Mumbai - 400 093

Corporate Office : Plot No 29(P) and 30(P), Sub Plot A, SEEPZ, SEZ, Andheri (East), Mumbai - 400 096

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year End		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017 (Audited)
1	Revenue						
	a) Income from Operations	7,031.11	22,703.81	26,566.11	29,734.92	52,717.62	119,063.61
	b) Other Income	213.69	221.40	160.34	435.09	332.93	636.62
	Total Revenue	7,244.80	22,925.21	26,726.45	30,170.01	53,050.55	119,700.23
2	Expenses						
	a) Cost of Material Consumed	5,662.00	18,344.86	20,360.30	24,006.86	37,042.50	96,979.97
	b) Purchase of stock-in-trade	63.52	14.76	712.97	78.28	1,958.81	2,571.20
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	873.56	1,559.20	1,492.55	2,432.76	7,007.51	4,172.17
	d) Excise duty	-	3.99	22.29	3.99	77.69	115.61
	e) Employee benefits expense	603.14	630.43	701.88	1,233.57	1,477.89	2,829.53
	f) Finance Costs	1,687.36	1,627.26	1,994.21	3,314.62	3,899.68	7,584.00
	g) Depreciation and Amortisation expense	441.82	441.75	511.51	883.57	1,172.28	2,217.22
	h) Other Expenses	1,825.47	1,251.05	833.79	3,076.52	961.84	4,626.13
	Total Expenses	11,156.87	23,873.30	26,629.50	35,030.17	53,598.20	121,095.83
3	Profit / (Loss) before exceptional item & tax (1 - 2)	(3,912.07)	(948.09)	96.95	(4,860.16)	(547.65)	(1,395.60)
4	Exceptional item	12,448.00	-	-	12,448.00	-	-
5	Profit / (Loss) before tax (3 - 4)	(16,360.07)	(948.09)	96.95	(17,308.16)	(547.65)	(1,395.60)
6	Tax Expense	319.88	(285.66)	33.06	34.22	(124.76)	(213.53)
7	Net Profit / (Loss) for the period / year (5- 6)	(16,679.95)	(662.43)	63.89	(17,342.38)	(422.89)	(1,182.07)
8	Other Comprehensive Income (OCI)						
	i. Items not to be reclassified to profit and loss	(37.84)	(20.26)	9.50	(37.84)	19.66	(57.22)
	ii. Income tax relating to Items that will not be reclassified to profit and loss	12.02	6.41	(6.90)	12.02	(5.37)	20.62
	iii. Items to be reclassified to profit and loss	-	-	-	-	-	-
	Total OCI	(25.82)	(13.85)	2.60	(25.82)	14.29	(36.60)
9	Total Comprehensive Income for the period / year (5+6)	(16,705.77)	(676.28)	66.49	(17,368.20)	(408.60)	(1,218.67)
10	Paid-up Equity Share Capital (Face Value Rs. 10 each)	2,462.29	2,462.29	2,462.29	2,462.29	2,462.29	2,462.29
11	Earnings Per Share (face value of Rs.10 each) in Rs. (Not Annualised for quarterly figures)						
	(a) Basic	(67.74)	(2.69)	0.26	(70.43)	(1.72)	(4.80)
	(b) Diluted	(67.74)	(2.69)	0.26	(70.43)	(1.72)	(4.80)

Notes:

- The above financial results for the quarter ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 29, 2017. The Statutory Auditor have carried out a limited review of the above financial results for the quarter ended September 30, 2017.
- The Company operates in only one primary business segment i.e. Diamond and Gold Jewellery. Hence, information relating to primary segments is not required to be separately disclosed as per Ind AS 108 Operating Segment.
- Exceptional item includes write down of inventories to its net realisable value as estimated by the management and loss allowances on trade receivables based on the expected credit loss model of the Company.



4 Unaudited Standalone Balance Sheet as at September 30, 2017

(Rs. In Lakhs)		
Particulars	As at 30.09.2017	As at 31.03.2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8,733.40	10,496.09
Intangible Assets	173.41	224.33
Financial Assets		
Investments	1,704.65	1,729.48
Other Financial Assets	49.89	51.29
Deferred tax asset (net)	887.31	909.51
Other non-current assets	234.69	234.69
	11,783.35	13,645.39
Current assets		
Inventories	49,436.32	46,630.44
Financial Assets		
Trade receivables	62,458.85	79,453.47
Cash and Cash Equivalents	193.61	69.37
Bank Balances Other than above	4,351.80	6,869.18
Loans	28.59	37.56
Other Financial Assets	118.61	96.51
Other Current Assets	1,146.52	1,439.37
	117,734.30	134,595.90
TOTAL	129,517.65	148,241.29
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,462.29	2,462.29
Other Equity	34,337.83	51,705.72
	36,800.12	54,168.01
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	67.94	79.68
Provisions	474.54	435.35
	542.48	515.03
Current Liabilities		
Financial Liabilities		
Borrowings	67,335.59	55,869.32
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	15,779.59	32,071.90
Other Financial Liabilities	3,744.05	655.14
Other Current Liabilities	2,222.34	2,002.46
Provisions	24.40	22.29
Current Tax Liabilities (Net)	3,069.09	2,937.14
	92,175.06	93,558.25
TOTAL	129,517.66	148,241.29

5 Previous period / year figures have been reclassified to confirm with the current period's presentation, wherever applicable.

Place : Mumbai
Dated : 29.11.2017

For and on behalf of Board of Directors

Rajeev Sheth
Chairman and Managing Director
DIN : 00266460

