

Ref. No.: NCCL/AFR/Reg 30&33/2019
Date : 24-05-2019

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Intimation under Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (**both standalone and consolidated**) for the 4th quarter and financial year ended 31st March, 2019 which have been reviewed by the Audit Committee and approved by the Board at their meetings held today i.e., 24th May, 2019.

We also enclose a copy of the Audit Report submitted by the Statutory Auditors viz., M/s. S R Batliboi & Associates LLP, Chartered Accountants along with the declarations signed by our Company Secretary (for Audit Report with Un-modified opinion) both in respect of Standalone and Consolidated Financial Results.

The Board of Directors at their meeting held today subject to the approval of the Members at the ensuing Annual General Meeting have recommended payment of Equity Dividend of Rs.1.50 per share (@ 75% on Equity share of Rs.2/- each) for the F.Y.2018-19.

The Board has also accorded in principle approval for Re-appointment of Sri Hemant M Nerurkar (DIN-00265887), Independent Director and Smt Renu Challu, (DIN-00157204) Independent Director for a further period of 5 (five) years.

The meeting of the Board of Directors of the Company commenced at 1.30 p.m and concluded at 4.00 p.m.

We are also forwarding herewith the press release being issued in this connection.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully
For NCC Limited

24-05-2019
M V Srinivasa Murthy
Company Secretary & EVP(L)





Declaration pursuant to Regulation 33(3)(d) & Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016

We, NCC Limited a Company with in the provisions of the Companies Act, 2013 do hereby state and declare that Auditors Report on Standalone Financial Statements for the year ended 31st March, 2019 is with an Unmodified opinion.



For NCC Limited

M
24-05-2019
M V Srinivasa Murthy
Company Secretary & EVP(Legal)

Date: 24-05-2019

Place: Hyderabad

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com

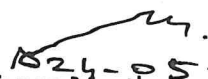


Declaration pursuant to Regulation 33(3)(d) & Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We, NCC Limited a Company with in the provisions of the Companies Act, 2013 do hereby state and declare that Auditors Report on Consolidated Financial Statements for the year ended 31st March, 2019 is with an Unmodified opinion.



For NCC Limited


M V Srinivasa Murthy
Company Secretary & EVP (Legal)

Date: 24-05-2019

Place: Hyderabad

243% increase in Net Profit in consolidated financials

PRESS RELEASE

NCCL STANDALONE:

NCC Limited has achieved a **Turnover of ₹ 3389 Crore** for the quarter ended 31.03.2019 as against ₹2395 Crore in the corresponding quarter of the previous year, resulting in a **growth of 42%**. The operations of the Company have resulted in an **EBIDTA of ₹ 397.67 Crore** and a net profit of **₹ 174.36 Crore** as against ₹304.43 Crore and ₹102.71 Crore respectively in the corresponding quarter of the previous year, resulting in a **growth of 70%** in net profit. The company has reported an **EPS of ₹ 2.90** as against ₹1.76 in the corresponding quarter of the previous year.

The Company has reported a **turnover of ₹ 12080 Crore** for the financial year 2018-19 as against ₹7559 Crore in the previous year, resulting in a **growth of 60%**. The Company has posted an **EBIDTA of ₹ 1423 Crore** and a **Net Profit of ₹ 563.91 Crore** as against ₹854.88 Crore and ₹286.80 Crore respectively in the previous year, resulting in a **growth of 97%** in net profit. The company has reported an **EPS of ₹ 9.39** for FY 2019 as against ₹5.09 in the previous year.

CONSOLIDATED RESULTS:

NCC Limited has achieved a **Turnover of ₹ 3761 Crore** for the quarter ended 31.03.2019 as against ₹ 2616 Crore in the corresponding quarter of the previous year, resulting in a **growth of 44%**. The operations of the Company have resulted in an **EBIDTA of ₹ 475.34 Crore** and **PAT attributable to the shareholders of the company amounted to ₹ 187.57 Crore** as against ₹ 300.26 Crore and ₹ 46.40 Crore respectively in the corresponding quarter of the previous year, resulting in a **growth of 304%** in net profit. The company has reported an **EPS of ₹ 3.12** as against ₹ 0.78 in the corresponding quarter of the previous year.

The Company has achieved a **Turnover of ₹ 12896 Crore** for the year ended 31st. March 2019 as against turnover of ₹8391 Crore in the Previous Year, resulting in a **growth of 54%**. The Company posted an **EBIDTA of ₹ 1599.17 Crore** and **PAT attributable to the shareholders of the company amounted to ₹ 578.69 Crore** for the year as against ₹879.39 Crore and ₹168.63 Crore respectively in the Previous Year, resulting in a significant **increase by about 243%** in net profit over the previous year. The company has reported an **EPS of ₹ 9.63** for FY 2019 as against ₹2.99 in the previous year.

The Board of Directors at their meeting held on 24.05.2019 have recommended **Equity Dividend of 75% (₹ 1.50 per share of ₹ 2/- each)** on the Paid up Capital of ₹120.13 Crore subject to the approval of the Shareholders at the Annual General Meeting.

During the year the company, on standalone basis, secured orders of ₹ 25612 crore and the order book of the holding company stood at **₹ 39216 Crore** (after adjusting descope orders) as of 31.03.2019, a growth of 31% over the previous year's order book. The subsidiaries order book stands at ₹ 1981 crore as of 31.03.2019.

For NCC Limited


(A.A.V. Ranga Raju)
Managing Director

Place: Hyderabad
Date : 24.05.2019

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com



Auditor's Report On Quarterly Standalone Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
NCC Limited

1. We have audited the accompanying statement of standalone Ind AS financial results of NCC Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. We did not audit the financial statements and other financial information of 5 branches and 10 joint operations included in the accompanying standalone Ind AS financial results of the Company whose financial statements and other financial information reflect total assets of Rs 117.34 crores as at March 31, 2019 and total revenues of Rs 60.74 crores and Rs 160.41 crores for the quarter and the year ended on that date respectively. These financial statements and other financial information of these branches and joint operations have been audited by branch auditors and other auditors respectively, whose reports have been furnished to us and our opinion, in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report such branch auditors and other auditors respectively. Our opinion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Of the above 2 branches are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by branch auditors under generally accepted auditing standards applicable in their respective country. The Company's management has converted the financial statements of such branches located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such branches located outside India is based on the report of branch auditors and the conversion adjustments prepared by the management of the Company and audited by us.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Navneet Rai Kabra

Partner

Membership No.: 102328



Place: Hyderabad

Date: May 24, 2019

Auditor's Report On Quarterly Consolidated Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
NCC Limited**

1. We have audited the accompanying statement of consolidated Ind AS financial results of NCC Limited ('the Company') comprising its subsidiaries (together, 'the Group'), its associates for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and associates, these quarterly consolidated Ind AS financial results as well as the year to date results:
 - i. includes the results of the entities as referred in Annexure I;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2019.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. We did not audit the financial statements and other financial information, in respect of 50 subsidiaries, 10 joint operations and 5 branches, whose financial statements include total assets of Rs 3,480.27 crores and net assets of Rs. 867.60 crores as at March 31, 2019, and total revenues of Rs 425.27 crores and Rs 980.76 crores for the quarter and the year ended on that date respectively. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The accompanying consolidated Ind AS financial results also include the Group's share of net loss of Rs. 2.40 crores and Rs 7.28 crores for the quarter and year ended March 31, 2019 respectively, as considered in the consolidated Ind AS financial results, in respect of 8 associates, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the balances and affairs of such branches, subsidiaries, joint operations and associates is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Of the above 2 branches, 5 subsidiaries and 1 associate are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such branches, subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such branches, subsidiaries and associate located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

5. The consolidated Ind AS financial results also include the Group's share of net profit of Rs 0.42 crores for the quarter and year ended March 31, 2019, as considered in the consolidated Ind AS financial results, in respect of 1 associate, whose financial statements and other financial information have not been audited and whose unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.
6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as mentioned in paragraph 1 above, as required under the Regulation and the Circular.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. The statement includes the consolidated Ind AS financial results and other financial information for the quarter ended March 31, 2018 which represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year, as required under the Regulation and the Circular, which have not been audited or reviewed and has been prepared by the management from the books of accounts. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Navneet Rai Kabra

Partner

Membership No.: 102328



Place: Hyderabad

Date: May 24, 2019

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure I

Sl No.	Name of the Entity
Subsidiaries	
1	AKHS Homes LLP (Formerly known as "AKHS Homes Private Limited")**
2	Al Mubarakia Contracting Co.L.L.C.
3	Aster Rail Private Limited
4	CSVS Property Developers Private Limited
5	Dhatri Developers & Projects Private Limited
6	JIC Homes Private Limited
7	Kedarnath Real Estates LLP (formerly known as "Kedarnath Real Estates Private Limited")**
8	Liquidity Limited***
9	M A Property Developers Private Limited
10	Mallelavanam Property Developers Private Limited
11	Nagarjuna Construction Co.Ltd & Partners L.L.C.*
12	Nagarjuna Construction Company International L.L.C.
13	Nagarjuna Contracting Co. L.L.C.
14	Nagarjuna Suites Private Limited
15	Nandyala Real Estates LLP (formerly known as "Nandyala Real Estates Private Limited")**
16	NCC Infra Limited
17	NCC Infrastructure Holdings Limited
18	NCC Infrastructure Holdings Mauritius Pte.Limited
19	NCC International Convention Centre Limited
20	NCC Oil & Gas Limited
21	NCC Urban Homes Private Limited
22	NCC Urban Infrastructure Limited
23	NCC Urban Meadows Private Limited
24	NCC Urban Ventures Private Limited
25	NCC Urban Villas Private Limited
26	NCC Vizag Urban Infrastructure Limited
27	NCC WLL
28	NCCA International Kuwait General Contracts Company LLC
29	NJC Avenues Private Limited
30	OB Infrastructure Limited
31	Pachhwara Coal Mining Private Limited
32	Patnitop Ropeway & Resorts Limited
33	PRG Estates LLP (formerly known as "PRG Estates Private Limited")**
34	Samashti Gas Energy Limited
35	Savitra Agri Industrial Park Private Limited
36	Siripada Homes Private Limited
37	Sradha Real Estates Private Limited
38	Sri Raga Nivas Property Developers LLP (Formerly known as "Sri Raga Nivas Property Developers Private Limited")**
39	Sri Raga Nivas Ventures Private Limited
40	Sushanthi Housing Private Limited



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Sl No.	Name of the Entity
41	Sushanti Avenues Private Limited
42	Sushruta Real Estates Private Limited
43	Talaipalli Coal Mining Private Limited
44	Thrilekya Real Estates LLP (formerly known as "Thrilekya Real Estates Private Limited")**
45	Vaidehi Avenues Limited
46	Vara Infrastructure Private Limited
47	Varma Infrastructure LLP (formerly known as "Varma Infrastructure Private Limited")**
48	Vera Avenues Private Limited
49	VSN Property Developers LLP (formerly known as "VSN Property Developers Private Limited")**
50	Tellapur Technocity (Mauritius)
Associates	
1	Apollonius Coal and Energy Pte. Limited
2	Brindavan Infrastructure Company Limited
3	Ekana Sportz City Private Limited
4	Himalayan Green Energy Private Limited
5	Nagarjuna Facilities Management Services L.L.C.
6	Paschal Form Work (India) Private Limited
7	Pondicherry Tindivanam Tollway Limited
8	Tellapur Technocity Private Limited
9	Varaprada Real Estates Private Limited

* Liquidated with effect from July 01, 2018.

** Converted into limited liability partnership during the year.

*** Merged with "NCC Infrastructure Holdings Mauritius Pte. Limited" with effect from July 01, 2018.



