

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kewalkiran.com, Website: kewalkiran.com

Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs In lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Audited	Audited	Audited	Audited
	Revenue:				
I	a. Revenue from Operations	10,592	12,002	8,001	46,192
II	b. Other Income	327	585	637	2,109
III	Total Revenue (I + II)	10,919	12,587	8,638	48,301
IV	Expenses:				
	a. Cost of materials consumed	3,707	4,727	4,405	17,993
	b. Purchase of stock in trade	651	411	437	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(378)	150	(1,756)	(267)
	d. Excise duty on sales	-	-	164	164
	e. Employee benefit expenses	1,868	1,595	1,541	6,507
	f. Finance cost	112	118	97	499
	g. Depreciation and amortisation expenses	153	154	129	577
	h. Manufacturing and operating expenses	1,225	1,161	1,082	4,535
	i. Administrative and other expenses	804	714	728	3,068
	j. Selling and distribution expenses	565	615	671	2,747
	Total Expenses	8,707	9,645	7,499	37,446
V	Profit before exceptional and extraordinary items and tax (III - IV)	2,212	2,942	1,139	10,855
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	2,212	2,942	1,139	10,855
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	2,212	2,942	1,139	10,855
X	Tax Expense:				
	a. Current tax	814	867	193	3,183
	b. Deferred tax	(19)	125	123	348
	c. (Excess)/Short provision for taxes of earlier years	25	-	-	-
XI	Profit for the period (IX - X)	1,392	1,950	823	7,324
XII	Other Comprehensive Income (OCI)				
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>				
	Remeasurement [gain / (loss)] of net defined benefit liability	4	10	6	50
	Income tax on above	(2)	(4)	(2)	(17)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	1	39	(21)	52
	Income tax on above	-	-	-	-
	B. <i>Items that will be reclassified subsequently to profit or loss</i>				
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total of Other Comprehensive income	3	45	(17)	85
XIII	Total Comprehensive income for the period (XI+XII)	1,395	1,995	807	7,409
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	38,732
XVI	Earnings Per Share (EPS) in Rs				
	a. Basic	11.29	15.82	6.68	59.43
	b. Diluted	11.29	15.82	6.68	59.43

NOTES:

- The above audited results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2018. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have declared a interim dividend of Rs.7 per equity share of Rs.10 each for the quarter ended 30th June 2018 amounting to total dividend of Rs.1040.09 lakhs including Corporate dividend tax of Rs.177.34 lakhs, the record date for the payment is 1st August, 2018.
Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Dividend per share (Face value Rs.10/- each)				
- Interim dividend	7.00	5.00	-	31.50
- Final dividend	-	-	-	1.50



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The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Balance Sheet as at 30th June 2018

Particulars	(Rs. In lakhs)	
	As at	As at
	30-Jun-18	31-Mar-18
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,588	6,756
b) Capital Work in Progress	61	908
c) Investment Property	150	152
d) Other Intangible Assets	43	50
e) Intangible Assets under Development	15	15
f) Financial Assets	-	-
i) Investments	16,826	13,713
ii) Loans	-	-
iii) Other Financial Assets	267	251
g) Deferred Tax Assets(Net)	-	-
h) Other Non-Current Assets	245	232
Sub total- Non Current Assets	25,195	22,077
2) Current Assets		
a) Inventories	6529	5,285
b) Financial Assets		
i) Investments	6560	9,330
ii) Trade Receivables	12632	12,069
iii) Cash & Cash Equivalents	6048	6,154
iv) Bank balances (other than iii above)	95	95
v) Loans	-	-
vi) Other Financial Assets	159	144
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	966	529
Sub total- Current Assets	32,989	33,606
TOTAL ASSETS	58,184	55,683
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	1233	1,233
b) Other Equity	40127	38,732
Sub total- Shareholders' Funds	41,360	39,965
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	-	-
ii) Other Long-Term Liabilities	-	-
b) Provisions	7	7
c) Deferred Tax Liability (Net)	441	460
d) Other non - current liabilities	153	159
Sub total- Non Current liabilities	601	626
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5,328	4,830
ii) Trade Payables		
- Due to Micro and Small Enterprises	25	26
- Due to Others	4,694	4,325
iii) Other financial liabilities	729	718
b) Other Current Liabilities	2,738	2,889
c) Provisions	2,355	2,233
d) Current Tax Liabilities (Net)	354	71
Sub total -Current Liabilities	16,223	15,092
TOTAL EQUITY AND LIABILITIES	58,184	55,683

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 21st July 2018

For and on behalf of the Board of Directors

sd/-
H.P. Jain
Hemant P Jain
Whole time Director
Din No: 00029822



**Independent Auditors' Report**

The Board of Directors

KEWAL KIRAN CLOTHING LIMITED

Mumbai

INTRODUCTION

- 1 We have audited the accompanying Statement of Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter ended June 30, 2018 ('interim period'), for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related financial statements for the interim period, which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

SCOPE

- 2 We conducted our audit for the interim period in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





OPINION

- 3 In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information of the Company contained in the Statement for the interim period.

OTHER MATTERS

- 4 The financial results for the period ended June 30, 2017 included in the Statement is based on published financial results for the said period as audited by N.A Shah Associates LLP, Chartered Accountants and Jain & Trivedi, Chartered Accountants, who had issued unmodified report, vide their audit report dated July 28, 2017. Our report is not modified in respect of this matter.

Place: Mumbai
Dated: July 21, 2018

For and on behalf of
Khimji Kunverji & Co
Chartered Accountants
(Registration Number : 105146W)

Hasmukh B. Dedhia
Partner (F-33494)

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