April 19, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Sub.: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Bank on April 19, 2017 have approved the following:

a. Audited Standalone Financial Statements of the Bank for the Quarter (Q4) and the year ended March 31, 2017.
b. Audited Consolidated Financial Results of the Bank for the Year ended March 31, 2017.
c. Board of Directors of the Bank have recommended the payment of final dividend @ ₹ 12 per equity share i.e. 120% on Equity Shares of the Bank and the same will be payable after approval of the Shareholders at the ensuing Annual General Meeting.
d. Raising of funds by way of issuance of debt securities including but not limited to non-convertible debentures, MTN (Medium Term Notes), bonds upto ₹ 20,000 Crore (in INR or FCY) by the Bank, in one or more tranches and/or series, in domestic and /or overseas market, in as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors on private placement, subject to approval of the Shareholders.

The Board Meeting concluded at 4.15 p.m.

A copy of the Audited Results along with the press release and the declaration that the Auditor's Report on the Results is with unmodified opinion is enclosed herewith.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R Shettigar
Company Secretary

Encl: As above

B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report

To the Board of Directors of YES Bank Limited

Report on the Financial Results

1. We have audited the accompanying annual financial results of YES Bank Limited ('the Bank') for the year ended 31 March 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the SEBI Regulations'). Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures for each of the three quarters have only been reviewed and not been subjected to audit.

Management's Responsibility for the Financial Results

2. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Bank's management and have been approved by the Board of Directors in their meeting held on 19 April 2017. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with provisions of Section 29 of the Banking Regulation Act, 1949 along with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 ('the Act'), read with rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, including, circulars and guidelines issued by Reserve Bank of India ('RBI') from time to time and in compliance with Regulation 33 of the SEBI Regulations.

Auditor's Responsibility

3. We conducted our audit in accordance with Standards on Auditing ('the Standards') specified under Section 143 (10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Independent Auditor's Report *(Continued)*

YES Bank Limited

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

   i) are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations in this regard; and

   ii) give a true and fair view of the net profit for the year ended 31 March 2017 in accordance with the framework as explained in paragraph 2 above.

Other Matters

5. The annual financial results of the Bank for the year ended 31 March 2016 were audited by another auditor who expressed an unmodified opinion on those statements on 27 April 2016.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Manoj Kumar Vijai
Partner
Membership No: 046882

Mumbai
19 April 2017

YES BANK

YES BANK Limited

Regd Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr A B Road, Worli, Mumbai - 400 018, India
Website: www.yesbank.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in Lakhs)

Sr No.	PARTICULARS	Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.2017	FOR THE QUARTER ENDED 31.12.2016	FOR THE QUARTER ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.17	FOR THE YEAR ENDED 31.03.16	FOR THE YEAR ENDED 31.03.17	FOR THE YEAR ENDED 31.03.16
		(Audited - Refer Note 7)	(Unaudited)	(Audited - Refer Note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	434,899	421,344	352,830	1,642,464	1,353,344	1,642,500	1,353,344
(a)	Interest/discount on advances/bills	325,911	313,933	254,719	1,220,977	971,148	1,220,977	971,148
(b)	Income on investments	94,231	96,417	91,144	379,684	350,821	379,684	350,821
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	11,061	7,081	2,156	25,782	11,254	25,782	11,254
(d)	Others	3,696	3,913	4,811	16,021	20,121	16,057	20,121
2	Other Income (Refer Note 5)	125,739	101,652	80,281	415,676	271,215	421,780	272,942
3	**TOTAL INCOME (1+2)**	560,638	522,996	433,111	2,058,140	1,624,559	2,064,280	1,626,286
4	**Interest Expended**	270,929	272,411	228,686	1,062,734	896,672	1,062,653	896,541
5	**Operating Expenses (i)+(ii)**	120,611	105,204	81,878	411,654	297,637	416,861	300,503
(i)	Payments to and provisions for employees	49,683	46,746	35,284	180,504	129,680	184,024	131,978
(ii)	Other operating expenses	70,928	58,458	46,594	231,150	167,957	232,837	168,525
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	391,540	377,615	310,564	1,474,388	1,194,309	1,479,514	1,197,044
7	**Operating Profit (before Provisions and Contingencies)(3-6)**	169,098	145,381	122,547	583,752	430,250	584,766	429,242
8	Provisions (other than Tax expense) and Contingencies (net)	30,973	11,538	18,646	79,341	53,630	79,419	53,630
9	Exceptional Items	-	-	-	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	138,125	133,843	103,901	504,411	376,620	505,347	375,612
11	Tax Expense	46,713	45,580	33,690	171,402	122,675	171,358	122,643
12	**Net profit from Ordinary Activities after tax (10-11)**	91,412	88,263	70,211	333,009	253,945	333,989	252,969
13	Extraordinary Items (Net of tax)	-	-	-	-	-	-	-
14	**NET PROFIT (12-13)**	91,412	88,263	70,211	333,009	253,945	333,989	252,969
15	Paid-up equity Share Capital (Face value of ₹ 10 each)	45,649	42,298	42,053	45,649	42,053	45,649	42,053
16	Reserves & Surplus excluding revaluation reserves				2,159,757	1,336,607	2,158,314	1,334,185
17	Analytical ratios :							
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	17.0%	15.6%	16.5%	17.0%	16.5%	17.1%	16.5%
(iii)	Earning per share for the period / year (before and after extraordinary items)							
	- Basic ₹	21.57	20.89	16.71	78.89	60.62	79.12	60.39
	- Diluted ₹	21.05	20.37	16.38	76.77	59.31	77.00	59.08
		(Not Annualized)	(Not Annualized)	(Not Annualized)	Annualized	Annualized	Annualized	Annualized
(iv)	NPA ratios-							
(a)	Gross NPA	201,856	100,585	74,898	201,856	74,898	201,856	74,898
(b)	Net NPA	107,227	34,245	28,447	107,227	28,447	107,227	28,447
(c)	% of Gross NPA	1.52%	0.85%	0.76%	1.52%	0.76%	1.52%	0.76%
(d)	% of Net NPA	0.81%	0.29%	0.29%	0.81%	0.29%	0.81%	0.29%
(v)	Return on assets (average) (annualized)	1.8%	1.8%	1.8%	1.8%	1.7%	1.8%	1.7%

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For B S R & Co. LLP

(₹ in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
CAPITAL AND LIABILITIES				
Capital	45,649	42,053	45,649	42,053
Reserves and surplus	2,159,757	1,336,607	2,158,314	1,334,185
Deposits	14,287,386	11,171,953	14,285,744	11,170,418
Borrowings	3,860,667	3,165,898	3,860,667	3,165,898
Other liabilities and provisions	1,152,533	809,830	1,155,594	811,708
Total	**21,505,992**	**16,526,341**	**21,505,968**	**16,524,262**
ASSETS				
Cash and balances with Reserve Bank of India	695,207	577,616	695,207	577,616
Balances with banks and money at call and short notice	1,259,737	244,226	1,260,259	244,274
Investments	5,003,180	4,883,847	4,998,180	4,878,847
Advances	13,226,268	9,820,993	13,226,268	9,820,993
Fixed assets	68,354	47,072	68,679	47,458
Other assets	1,253,246	952,587	1,257,375	955,075
Total	**21,505,992**	**16,526,341**	**21,505,968**	**16,524,262**

Notes:

1. The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the quarter and year ended March 31, 2017. The information presented above is extracted from the audited financial statements as stated.
2. During the year ended March 31, 2017, the Bank has issued 32,711,000 equity shares of ₹ 10 each for cash pursuant to a Qualified Institutions Placement (QIP) at ₹ 1500 per share aggregating to ₹ 490,665 Lakhs.
3. During the quarter and year ended March 31, 2017, the Bank allotted 796,725 shares and 3,243,172 shares respectively, pursuant to the exercise of stock options by employees.
4. During the year ended March 31, 2017, the Bank has raised ₹ 300,000 Lakhs of Basel III Compliant Additional Tier-1 (AT1) Bonds.
5. Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
6. The Board of Directors at their meeting proposed a dividend of ₹ 12 per share, subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March, 2016, Bank has not accounted for proposed dividend as a liability as at March 31, 2017. Proposed Dividend was however accounted for as a liability as at March 31, 2016 in line with the then existing accounting standard. If approved the total liability arising to the Bank would be ₹ 6,593.11 million including dividend tax, (previous year ₹ 5,061.52 million). For computation of Capital Adequacy Ratio as of March 31, 2017, Bank has adjusted proposed dividend for determining Capital Funds.
7. The figures of the last quarter in each of the year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
8. Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
9. The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.
10. The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at March 31, 2017 is ₹ 5,000 lakhs.
11. As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment.
12. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to review by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link. https://www.yesbank.in/pdf/basel_iii_disclosure_Mar_31_2017.pdf
13. The Bank has applied the Guidance Note on Accounting for Derivative Contracts ('Guidance Note') issued by the Institute of Chartered Accountants of India effective from April 01, 2016 in respect of derivative contracts which are not covered by existing accounting standards or RBI guidelines. For the Bank, this impacts the accounting for cross currency interest rate swaps which are used by the Bank to hedge its foreign currency borrowings and have been designated as cash flow hedges under the Guidance Note. The adoption of the Guidance Note resulted in the recognition of derivative assets of ₹ 528 lakhs, derivative liabilities of ₹ 2,129 lakhs and a cash flow hedge reserve of (₹ 1,601) lakhs as at March 31, 2017. The application of the Guidance Note has no impact on the net profit for the quarter and year ended March 31, 2017 as compared to the previous accounting policy followed by the Bank.
14. The figures for the quarter and year ended March 31, 2016 were audited by previous statutory auditors.
15. The Bank has refined the allocation methodology and has allocated certain items, that were previously classified as unallocated, to various segments. The same have been applied to segment information for previous periods also.

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For B S R & Co. LLP

16 In conformity with the RBI circular issued on April 18, 2017 with respect to 'Divergence in Asset classification and Provisioning for NPAs' (ref DBR BP BC No 63/ 21 04 018/2016-17 dated April 18, 2017) and as per approval of the Board of Directors in the meeting held on April 19, 2017, the disclosures prescribed in the circular regarding divergences observed by RBI have been incorporated in the Notes to Audited Financial Statements of the Bank for the year ended 31st March 2017 The Bank has also duly considered the divergences observed recently by RBI in the Audited Financial Statements of the Bank for the year ended 31st March 2017

17 Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification

SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.2017	FOR THE QUARTER ENDED 31.12.2016	FOR THE QUARTER ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.17	FOR THE YEAR ENDED 31.03.16	FOR THE YEAR ENDED 31.03.17	FOR THE YEAR ENDED 31.03.16
		(Audited - Refer Note 7)	(Unaudited)	(Audited - Refer Note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Segment revenue**							
(a)	Treasury	147,484	138,287	102,994	536,757	357,558	536,757	357,558
(b)	Corporate Banking	364,129	331,846	284,096	1,321,538	1,085,414	1,321,573	1,085,414
(c)	Retail Banking	55,858	49,460	33,295	196,508	112,317	196,508	114,045
(d)	Other Banking Operations	8,032	3,314	4,457	16,498	9,172	22,602	9,172
(e)	Unallocated	11	2	8	7	10	8	10
	TOTAL	**575,514**	**522,909**	**424,850**	**2,071,308**	**1,564,471**	**2,077,448**	**1,566,199**
	Add / (Less): Inter Segment Revenue	(14,876)	87	8,261	(13,168)	60,088	(13,168)	60,088
	Income from Operations	**560,638**	**522,996**	**433,111**	**2,058,140**	**1,624,559**	**2,064,280**	**1,626,287**
2	**Segmental Results**							
(a)	Treasury	69,841	66,291	47,920	254,038	167,992	254,038	167,992
(b)	Corporate Banking	117,219	103,829	83,567	407,483	312,517	407,599	312,648
(c)	Retail Banking	(17,429)	(16,272)	(13,057)	(67,143)	(40,049)	(67,143)	(40,514)
(d)	Other Banking Operations	5,865	2,583	3,312	11,141	4,951	12,212	4,951
(e)	Unallocated	(37,371)	(22,588)	(17,841)	(101,108)	(68,791)	(101,359)	(69,466)
	Profit before Tax	**138,125**	**133,843**	**103,901**	**504,411**	**376,620**	**505,347**	**375,612**
3	**Segment Assets**							
(a)	Treasury	7,817,700	7,282,243	6,337,399	7,817,700	6,337,399	7,817,700	6,337,399
(b)	Corporate Banking	11,677,318	10,474,581	8,997,728	11,677,318	8,997,728	11,677,350	8,997,728
(c)	Retail Banking	1,909,124	1,601,801	1,110,510	1,909,124	1,110,510	1,909,124	1,112,906
(d)	Other Banking Operations	2,638	1,503	1,200	2,638	1,200	6,654	1,200
(e)	Unallocated	99,212	122,670	79,504	99,212	79,504	95,140	75,029
	Total	**21,505,992**	**19,482,798**	**16,526,341**	**21,505,992**	**16,526,341**	**21,505,968**	**16,524,262**
4	**Segment Liabilities**							
(a)	Treasury	4,370,902	3,935,997	3,715,068	4,370,902	3,715,068	4,370,902	3,715,068
(b)	Corporate Banking	8,732,631	7,936,329	7,064,291	8,732,631	7,064,291	8,730,964	7,062,701
(c)	Retail Banking	5,773,999	5,563,579	4,206,361	5,773,999	4,206,361	5,773,999	4,208,294
(d)	Other Banking Operations	11,677	10,713	12,912	11,677	12,912	14,668	12,912
(e)	Unallocated	411,377	411,466	149,050	411,377	149,050	411,471	149,050
	Capital and Reserves	**2,205,406**	**1,624,714**	**1,378,660**	**2,205,406**	**1,378,660**	**2,203,963**	**1,376,238**
	Total	**21,505,992**	**19,482,798**	**16,526,341**	**21,505,992**	**16,526,341**	**21,505,968**	**16,524,262**

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

Place: Mumbai
Date: April 19, 2017

For YES BANK Limited

Rana Kapoor
Managing Director & CEO

SIGNED FOR IDENTIFICATION BY

For B S R & Co. LLP

YES BANK

April 19, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP – Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors' Report on Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2017 approved at the Board Meeting held today i.e. April 19, 2017 is with unmodified opinion.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Rajat Monga
Senior Group President - FM & CFO

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India
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Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.
Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060
Website: www.yesbank.in Email: communications@yesbank.in ***CIN - L65190MH2003PLC143249***

Press Release – April 19, 2017

YES BANK announces Financial Results for the Quarter and Year ended March 31, 2017

1. KEY MILESTONES ACHIEVED – 13th year of operations:

- Total Assets crossed **₹ 2,15,000 Crores;** IBU Gift City Total Assets of over **USD 1 Bn**
- Branches at **1,000** and employee count in excess of **20,000**. Significant traction in Retail businesses with CASA ratio crossing **35% to 36.3%;** CASA + Retail TDs crossing 60%; Core Retail Advances growth in excess of **100%** with increasing share of fees from Retail businesses.
- Raised **₹ 4,906.65 Crores** (USD 750 Mn) through QIP, Largest Private Sector QIP in INR term. Further raised **₹ 3,000 Crores** (~USD 450 Mn) through Basel III AT1 bonds, rated AA by CARE, ICRA and India Ratings.

  During FY17 aggregate capital raise of USD 1.2 Bn (~USD 1.6 Bn including retained earnings)
- Established Market Leadership in UPI applications for enabling Merchant payments with a market share of 30%

2. PROFIT & LOSS (P&L): Key Highlights

- **Net Profit** of **₹ 914.1 Crores** in Q4FY17; y-o-y growth of **30.2%**. For FY17, Net profit grew by 31.1% to **₹ 3,330.1** Crores
- **Total Net Income** of **₹ 2,897.1 Crores** in Q4FY17 y-o-y growth of **41.7%.** Total Net Income grew by **36.8%** in FY17 to **₹ 9,954.1 Crores**
- **Net Interest Income** of **₹ 1,639.7** Crores for Q4FY17; y-o-y growth of **32.1%.** For FY17, NII increased by **26.9%** to **₹ 5,797.3** Crores on back of growth in Advances & CASA and expansion in NIM
- **NIM** expanded to **3.6%** for Q4FY17 from 3.5% in Q3FY17. NIM stands at **3.4%** for FY17
- Healthy return ratios with **RoA** at **1.8%** and **RoE** at **21.8%** in Q4FY17. For FY17, RoA expanded to **1.8%** from 1.7% for FY16 and RoE increased to **21.5%** from 19.9% for FY16**.**
- **Book Value** stands at **₹ 468.7** per share *(adjusted for ₹12 (120%) dividend recommended by Board)* as on March 31, 2017

3. BALANCE SHEET: Key Highlights

- **CASA ratio at 36.3%, 8.2%** increase in FY17 on the back of **65.5%** growth y-o-y. **SA** and **CA** deposits posted strong growth of **60.6%** and **74.7%** respectively
- **CASA+Retail FDs** as % of Total Deposits stands at a healthy **61.5%** as at Mar 31, 2017 (54.5% as on Mar 31, 2016), **7.0%** increase in one year
- **Advances** grew by 34.7% to **₹ 1,32,262.7 Crores** as at Mar 31, 2017 of which Core Retail grew by 140% on the back of robust growth in both Corporate and Retail engines
- **Total Capital Adequacy** as per Basel III is robust at **17.0%** with Tier I ratio at **13.3% and CET I Ratio** at **11.4%**. Shareholders Fund at **₹ 22,054.1 Crores** and Total Capital Funds at **₹ 31,731.2 Crores** as of Mar 31, 2017.

4. ASSET QUALITY: Key Highlights

- Credit Costs at **19 bps** for Q4FY17. For FY17 Credit Cost at 53 bps
- Gross Non Performing Advances (GNPA) at 1.52% (₹ 2,018.6 Crores) and Net Non Performing Advances (NNPA) at 0.81% (₹ 1,072.3 Crores) as at Mar 31, 2017.

  The increase in NPA and consequent provision is in conformity with the divergences observed by the RBI as per its compliance process referred to in the RBI circular dated April 18, 2017 on 'Disclosure in the Notes to Accounts to the Financial Statements – Divergence in Asset Classification and Provisioning'.

  This includes one borrower with gross exposure of 0.69% of Gross Advances (₹ 911.5 Crores) and net exposure of 0.52% (₹ 683.6 Crores) of Net Advances which is expected to be recovered in near term. Specific provision held in this account is ₹ 227.9 Crores.

  After duly taking into account provision impact of the divergences, the Bank's Credit Cost is at 53 bps for FY17 and 19 bps for Q4FY17
- Standard Restructured Advances as a proportion of Gross Advances at **0.36**% (₹ 481.6 Crores) as at Mar 31, 2017.
- Security Receipts (SRs) stand at **0.73**% (₹ 977.1 Crores) of Gross Advances as at Mar 31, 2017.
- Standard SDR Advances outstanding at **0.22**% (₹ 299.6 Crores) of Gross Advances as at Mar 31, 2017. Investment exposure of SDR accounts at **0.02**% (₹ 21.5 Crores) of Gross Advances.
- 5:25 refinancing exposure of **0.09**% (₹ 125.5 Crores) of Gross Advances as at Mar 31, 2017
- S4A Advances outstanding at **0.01**% (₹ 18.9 Crores) of Gross Advances as at Mar 31, 2017

Dividend of **₹ 12** per share (120%) recommended by Management & Board (subject to shareholders' approval)

YES BANK

Financial Highlights from Q4FY17 and Financial Year 2016-17 Results:

Profit & Loss Statement Highlights						
(₹ in Crore)	Q4FY17	Q4FY16	Growth %	FY17	FY16	Growth %
Net Interest Income	1,639.7	1,241.4	32.1%	5,797.3	4,566.7	26.9%
Non Interest Income	1,257.4	802.8	56.6%	4,156.8	2,712.1	53.3%
Total Net Income	2,897.1	2,044.2	41.7%	9,954.1	7,278.9	36.8%
Operating Profit	1,691.0	1,225.5	38.0%	5,837.5	4,302.5	35.7%
Provision	309.7	186.5	66.1%	793.4	536.3	47.9%
Profit after Tax	914.1	702.1	30.2%	3,330.1	2,539.4	31.1%
Basic EPS (₹)	21.6	16.7	29.1%	78.9	60.6	30.1%
Key P & L Ratios						
	Q4FY17	Q4FY16		FY17	FY16	
Return on Assets	1.8%	1.8%		1.8%	1.7%	
Return on Equity	21.8%	20.5%		21.5%	19.9%	
NIM	3.6%	3.4%		3.4%	3.4%	
Cost to Income Ratio	41.6%	40.1%		41.4%	40.9%	
Non Interest Income to Total Income	43.4%	39.3%		41.8%	37.3%	

Balance Sheet Highlights					
(₹ in Crore)	31-Mar-17	31-Mar-16	Growth	31-Dec-16	Growth
Advances	132,262.7	98,209.9	34.7%	117,087.0	13.0%
Deposits	142,873.9	111,719.5	27.9%	132,375.8	7.9%
CASA	*51,869.7*	*31,342.8*	*65.5%*	*44,126.4*	*17.5%*
Shareholders' funds	22,054.1	13,786.6	60.0%	16,247.1	35.7%
Total Capital Funds	31,731.8	21,874.4	45.1%	26,864.8	18.1%
Total Balance Sheet	**215,059.9**	**165,263.4**	30.1%	**194,828.0**	10.4%
Key Balance Sheet Ratios					
Capital Adequacy (Basel III)	17.0%	16.5%		16.9%	
CET I Ratio (Basel III)	11.4%	10.3%		9.9%	
Tier I Ratio (Basel III)	13.3%	10.7%		12.2%	
Book Value (₹)#	468.7	327.8		384.1	
Gross NPA	1.52% (₹ 2,018.6 Crs)*	0.76%		0.85%	
Net NPA	0.81% (₹ 1,072.3 Crs)*	0.29%		0.29%	
Provision Coverage Ratio	46.9%	62.0%		66.0%	
Restructured Advances %	0.36% (₹ 481.6 Crs)	0.53%		0.42%	
Security Receipts (Net) %	0.73% (₹ 977.1 Crs)	0.20%		0.22%	
Credit Costs (in bps)	19	16		8	
Standard SDR's	0.24% (₹ 321.1 Crs)	NA		0.17%	
5-25 Refinancing	0.09% (₹ 125.5 Crs)	NA		0.09%	
S4A	0.01% (₹ 18.9 Crs)	NA		0.01%	

**It includes one borrower with gross exposure of 0.69% of Gross Advances (₹911.5 Crores) and net exposure of 0.52% (₹683.6 Crores) of Net Advances which is expected to be recovered in near term. Specific provision held in this account is ₹ 227.9 Crores*

 # adjusted for ₹12 (120%) dividend recommended by Board

Mumbai, April 19, 2017: The Board of Directors of YES BANK Ltd. took on record the Q4FY17 and Financial Year 2016-17 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES BANK's completion of 12.5 years (50 quarters) of operations is marked by achieving significant milestones of 1,000 branches, 20,000+ employees, CASA ratio crossing 36%, IBU Total Assets *(at Gift City)* crossing USD 1 Billion, successful completion of India's Largest Private Sector INR QIP of ₹ 4,906.65 Crores *(USD 750 Million)* and ₹ 3,000 Crores of Basel III complaint AT1 bond issue, rated AA by CARE, ICRA and India Ratings. Further, the Bank continued delivering sustained financial performance through robust growth in earnings and expanding NIMs despite challenging operating environment.

Additionally, continued investments in Human Capital, Technology and Digitization has resulted in significant momentum across Retail Assets, Liabilities and Retail Fees. The bank's growth and earning models continue to remain robust with increasing granularity and diversity across Asset, Liabilities and Earnings."

Q4FY17 and Financial Year 2016-17 Performance highlights

Profit & Loss Account

- **Net Interest Income (NII):** NII for Q4FY17 increased by 32.1% y-o-y to **₹** 1,639.7 Crores on account of strong growth in advances and CASA deposits. Net interest Margin (NIM) expanded to **3.6%** in Q4FY17 from 3.5% in Q3FY17. For FY17, NII increased by 26.9% y-o-y to **₹ 5,797.3** Crores.
- **Non Interest Income:** Non Interest Income increased by 56.6% y-o-y to **₹ 1,257.4** Crores in Q4FY17. For full year FY17, Non Interest Income increased by 53.3% to **₹ 4,156.8** Crores.
- **Total Net Income:** Total Net Income increased by 41.7% y-o-y to **₹ 2,897.1 Crores** in Q4FY17**.** For full year FY17, Total Net Income increased by 36.8% to **₹ 9,954.1** Crores.
- **Operating and Net profit:** Operating profit for Q4FY17 increased by 38.0% y-o-y to **₹ 1,691.0** Crores. Net Profit in Q4FY17 was up **30.2%** y-o-y to **₹ 914.1** Crores. For FY17 Operating profit increased by 35.7% to **₹ 5,837.5** Crores, with Net Profit increasing by **31.1%** to **₹ 3,330.1** Crores.
- **Shareholders' Returns**: In Q4FY17, RoA stands at **1.8%** and RoE stands at **21.8%** . For FY17, RoA expanded to **1.8%** and RoE expanded to 21.5% during the same period.

Balance Sheet

- **Deposits:** Total Deposits grew by **27.9%** y-o-y to **₹ 142,873.9** Crores as at Mar 31, 2017. The Bank's Total Assets grew by **30.1%** y-o-y to **₹ 215,059.9** Crores as at Mar 31, 2017. The Bank's CD ratio stood at **92.6%** as at Mar 31, 2017.

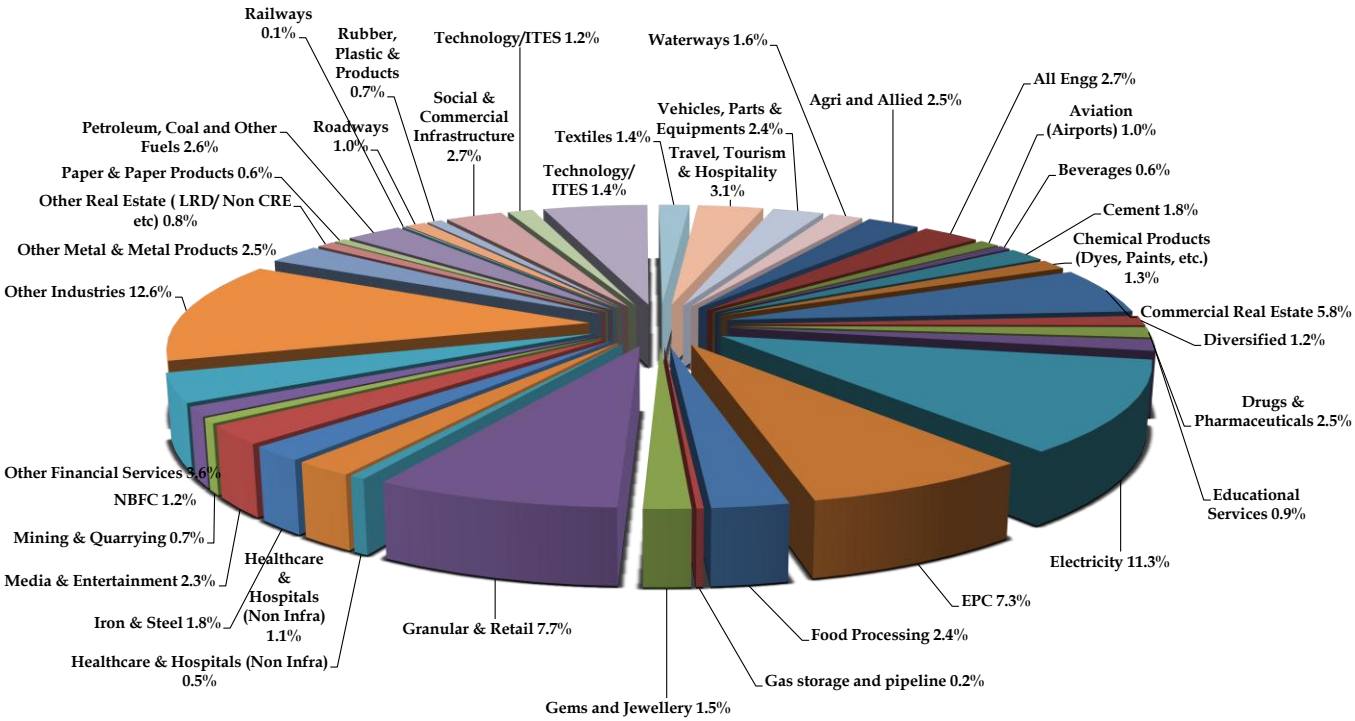
  Current and Savings Account (CASA) deposits grew by **65.5%** y-o-y to **₹ 51,869.7 Crores** increasing the **CASA ratio** to **36.3%** as at Mar 31, 2017 up from 28.1% as at Mar 31, 2016. Further, **SA deposits** grew by **60.6% y-o-y** to **₹ 32,781.8 Crores** and CA deposits grew by 74.7% to **₹ 19,087.8 Crores** as on Mar 31, 2017.

- **Advances**: Total Advances grew by **34.7%** y-o-y to **₹ 132,262.7** Crores as at Mar 31, 2017. Corporate Banking accounted for 67.7% of the Advances portfolio, while Retail & Business Banking (incl. MSME) constituted 32.3%.

Business Segment	As on Mar 31, 2017	As on Dec 31, 2016	As on Mar 31, 2016
A) Corporate Banking (8 segmental relationship groups)	**67.7%**	68.9%	65.1%
B) Retail & Business Banking	**32.3%**	31.1%	34.9%
of which:			
i) Business Banking (Medium Enterprises)	**10.5%**	10.7%	11.1%
ii) Micro & Small Enterprises	**12.3%**	11.8%	13.0%
iii) Consumer Banking (Urban and Rural)	**9.5%**	8.6%	10.8%
Total	**100.0%**	100.0%	100.0%

- **Sectoral Distribution:**

  Overall portfolio is well distributed with significant deployment in YES BANK focused knowledge sectors where the Bank has developed considerable sectoral expertise with specialized Relationship Managers, Product Managers and Risk Managers.



- **Sensitive sector disclosures:**

Sector/ Rating*	% of Total Exposure
(A) Electricity	**11.3 %**
AAA/AA rated investments	0.8 %
T&D	1.6 %
Renewable Exposures(Green-Financing)	*4.8% of which 2.6% is operational*
Non-Renewable	*4.0% (All operational)*
Exposure to SEBs	*Nil*
(B) Iron & Steel	**1.8 %**
A or above rated	*1.3 %*
(C) EPC	**7.3 %**
A or above rated	4.4 %
(D) Telecom #	**4.9%**
A and above rated	4.2%

 # Bank has included 'Telecom Sector' in the above 'Sensitive Sector Disclosure' in context of RBI's notification dated April 18, 2017 on 'Additional Provisions for Standard Advances at Higher than the Prescribed Rates'.

**Based on Internal Corporate ratings models mapped to external ratings*

- **Asset Quality**

1. **NPA – Credit Costs at 19 bps for Q4FY17 and 53 bps for FY17**

In ₹ Crores

Particulars	31-Dec-16	Net Additions during Q4FY17 (*excluding one extraordinary item*)	Sub-Total as on 31-Mar-17	One extraordinary item	31-Mar-17
Gross NPA	1,005.9	101.2	1,107.1	911.5	2,018.6
% to Gross Advances	**0.85%**		**0.83%**	**0.69%**	**1.52%**
Net NPA	342.4	46.2	388.7	683.6	1,072.3
% to Net Advances	**0.29%**		**0.29%**	**0.52%**	**0.81%**
Provision	663.4	55.0	718.4	227.9	946.3
sProvision Coverage	**66.0%**		**64.9%**	**25.0%**	**46.9%**
	(A)	(B)	(C= A+B)	(D)	(E= C+D)

The increase in NPA and consequent provision is in conformity with the divergences observed by the RBI as per its compliance process referred to in the RBI circular dated April 18, 2017 on 'Disclosure in the Notes to Accounts to the Financial Statements – Divergence in Asset Classification and Provisioning'.

This includes one borrower with gross exposure of 0.69% of Gross Advances (₹ 911.5 Crores) and net exposure of 0.52% (₹ 683.6 Crores) of Net Advances which is expected to be recovered in near term. Specific provision held in this account is ₹ 227.9 Crores. For the remaining accounts, the Bank continues to maintain a healthy Provision Coverage ratio of 64.9%.

After duly taking into account provision impact of the divergences, the Bank's Credit Cost is at 53 bps for FY17 and 19 bps for Q4FY17

2. **Standard Restructured Advances at 0.36%**

   The total Standard Restructured Advances as a proportion of Gross Advances was at **0.36%** (₹ 481.6 Crores) as at Mar 31, 2017, down from 0.42% (₹ 500.2 Crores) as at Dec 31, 2016. **No additional restructuring during the quarter.** The restructured loans have been performing in line with expectations and the Bank does not anticipate any material slippages in this book.

3. **Security Receipts at 0.73%**

   Net Security Receipts (SRs) stood at **0.73%** of Gross Advances (₹ 977.1 Crores, *comprising 15 borrowers*) as on Mar 31, 2017. During the quarter the bank sold ₹ 886.9 Crores of assets. Against these assets, the collateral /security cover is adequate and expected to be realisable.

4. **Standard SDR Exposure at 0.24%**

   Strategic Debt Restructuring outstanding advances of **0.22%** (₹ 299.6 Crores) to Gross Advances as on Mar 31, 2017 from five accounts of which three accounts (equivalent to 0.08% of Gross Advances as on March 31, 2017) were implemented during Q4FY17. Total outstanding Investments in SDR stand at **0.02%** (₹ 21.5 Crores) of Gross Advances as on Mar 31, 2017.

5. **5:25 Refinanced Advances at 0.09%**

   5:25 refinanced Advances at 0.09% (Rs 125.5 Crores) of Gross advances as on Mar 31, 2017 from two accounts of which one account was classified under 5-25 refinance scheme during Q4FY17.

6. **S4A Advances at 0.01%**

   S4A Advances outstanding at 0.01% (Rs 18.9 Crores) of Gross advances as on Mar 31, 2017.

7. **Rating Profile** - Bank's Corporate Exposures continue to remain well rated with over **76% portfolio rated 'A' or better.** *(Based on InternalCorporate rating models mapped to external ratings).*

- **Capital Funds:** As per Basel III, Tier I Capital of **₹ 24,814.3 Crores** stood at **13.3%,** total CRAR stands at **17.0%** and **CET I** stands at **11.4%** as at Mar 31, 2017. Total Capital funds are at **₹ 31,731.2 Crores** as at Mar 31, 2017.

  During the quarter Bank successfully raised equity Capital of **₹ 4,906.65 Crores (US$ 750 Mn)** through Qualified Institutional Placement.

  Risk Weighted Assets stood at **₹ 186,334.0** Crores as at Mar 31, 2017. RWA to Total Assets at **86.6%** as on Mar 31, 2017

- **Liquidity Coverage Ratio**: During Q4FY17, the Bank continued with the LCR maintenance at well above 70% regulatory requirement with daily average Liquidity Coverage ratio of **88.1%,** reflecting a healthy liquidity position.

YES BANK Rating Profile

Bank continues to maintain strong credit ratings across International and Domestic Rating agencies

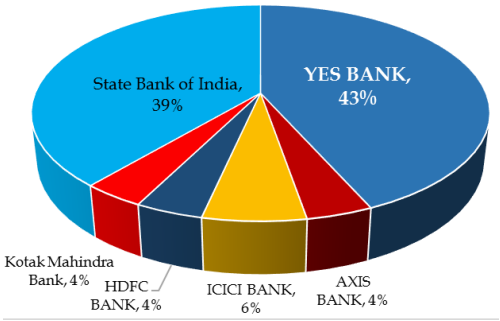
- Moody's Long-term international rating of Baa3 which is in line with the Sovereign Rating of India.
- During the quarter, Domestic Rating agency ICRA assigned AA rating for Bank's Basel III compliant Additional Tier I instrument including upgrading the maiden AT1 issuance under earlier Basel III regime.
- Domestic Rating agencies, ICRA, CARE and India Ratings *(as applicable)*, have Long-Term ratings of AA+ for the Bank's Basel III compliant Tier II instruments as well as for Infrastructure Bonds.

Social Media

According to the recent ranking by The Financial Brand publication:

- YES BANK is ranked amongst the Top 5 Most Social Banks in the World as ranked by The Financial Brand.
- YES BANK is the **Highest Followed Global Bank Brand** on **Twitter** with over **2.0 million followers**
- YES BANK is also the **second Highest Liked Global Bank Brand** on **Facebook** with more than **5.8 million Page Likes**

Twitter Followers



	Followers	Fans	Followers
YES BANK	**2,013k [1]**	**5,834k [2]**	**334k [1]**
AXIS Bank	184k [5]	3,360k [4]	67k [3]
ICICI Bank	285k [3]	5,142k [3]	N.A.
HDFC Bank	188k [4]	2,405k [5]	30k [4]
Kotak Mahindra Bank	173k [6]	696k [6]	N.A.
State Bank of India	1,802k [2]	10,374k [1]	254k [2]

Note: Data as on Apr 10, 2017

Digital Banking

YES BANK continued investing significantly in new-age mediums and digital technologies to achieve a heightened customer engagement and experience. Some of the Bank's key digital initiatives revolutionizing payments ecosphere are as follows:

- YES BANK is the first Bank to create UPI compliant mobile apps for large E-Commerce players using YES Bank's UPI SDK solution. **Over 20 million YES Bank's UPI partnered Apps** have been downloaded till date accounting for **30%** of the total volumes in UPI ecosystem
- YES PAY App has been integrated with UPI and now allows users, not only send and receive money but also recharge, pay for their bills / insurance premia and also make payment at any physical store that accepts UPI. Further YES PAY has been the **first wallet to launch its services on BOT**. With **YES PAY BOT** new users can be on-boarded and serviced for many functionalities like view wallet transactions, balances, load, send/request money , recharge and pay bills.
- YES BANK has launched **Nashik & Udaipur City Prepaid Card Program** for facilitation of Government to Citizen (G2C) services of respective Municipal Corporation through existing and newly created Citizen Facilitation Centers.
- YES BANK has become the Digital Banking partner for **Puducherry Tourism Development Corporation (PTDC)**, for issuance of Co-Branded Prepaid Cards for cashless transactions.
- YES BANK has enabled setup of banking transactions at **Fair Price Shops** for **Food and civil supplies ministry – Govt Of Maharashtra**.
- YES BANK has launched **Personalized Card Linked Offer Program** where merchants offers services to bank's select customers on the back of a robust analytics engine based on customer's past buying behavior.
- YES BANK's **SIMsePAY** solution has won 3 premier awards **Finnoviti |Money Tech |Golden Peacock** for it frugal innovation in providing mobile payments facilities on feature phone to over 6 lac customer through tie-up with 31 cooperative banks.
- YES BANK has received certification from NPCI for **Bharat Bill Payment Service (BBPS)** and is expected to be rolled out shortly.

Expansion & Knowledge Initiatives

- YES BANK raised ₹ 4,906.65 Crores (USD 750 Mn) via Qualified Institutional Placement. This represents the largest private sector QIP in India in INR terms. Combined with the INR 3,000 Crores of Basel III Compliant AT-1 Bonds, this represents a cumulative of USD 1.2 Bn of Tier-I Capital raised in FY17.
- YES BANK IFSC Banking Unit in GIFT City, Gandhinagar achieved USD 1 Billion by balance sheet in March 2017.
- Total **headcount** stands at **20,125** as at March 31, 2017, an increase of **725 employees** in the quarter and 5,125 incremental employees in FY17
- YES BANK's Branch Network stands at **1,000 branches** as on March 31, 2017 an addition of 36 branches in the quarter. Total ATM network stands at 1,785 as on March 31, 2017 of which 506 are Bunch Note Acceptors (BNA)/ Cash Recyclers.

- YES BANK launched the 1st Cohort of the YES FINTECH , a business accelerator program for fintech startups by enrolling 12 companies. YES FINTECH received over 750 applications from 18 countries including 50 applications from International companies.
- YES BANK awarded 30 Students from Top 15 B-Schools across India under its YES ASPIRE scholarship program aimed at grooming India's future leaders and has been conceived with the belief that India's future as a global socio-economic powerhouse lies in realizing the untapped potential of our youth.
- **YES BANK** is the first bank globally to migrate to the **ISO 14001:2015 certification** for its **environmental management system (EMS)**.
- **YES BANK** was presenting partner to the **Economic Times Global Business Summit 2017**, a flagship initiative of the Times Group that envisions to bring together visionaries, thought leaders, heads of state, policy makers, academicians and corporate heads cohesively driving a singular agenda for *Scripting Economic Change*, by connecting the building blocks of Economics for India and the Globe.
- YES BANK was '**Digital Banking Partner**' for **NASSCOM India Leadership Forum** held on February 15-17, 2017 in Mumbai. YES BANK co-hosted a Panel Discussion on 'Fintech & Banks: Co-creating Financial Innovation' and released a study 'Fintech Reimagined: Accelerating the Next Wave of Innovation'.

Awards & Recognitions

- YES BANK has been recognized as the **'Best Mid-Sized Bank'** in the 21st edition of the Business Today - KPMG India's Best Banks study. This is the **8th year in a row**, where YES BANK has been awarded by Business Today in its annual Banking survey for growing robustly, embracing technology, innovating and reaching out to people at the bottom of the pyramid.
- YES BANK has been adjudged the **Best Bank in Asia Pacific for Payments and Collections** by Global Finance, a leading international business magazine headquartered in New York
- YES BANK won the award for The Best Technology Bank of the Year in the medium banks category, at the Indian Banks' Association's (IBA) Banking Technology Awards 2017, in Mumbai.
- YES BANK won the award for 'API Banking' innovation at the FinTec India Conference & Awards, held at the National Stock Exchange (NSE), in Mumbai.
- YES BANK has been recognized as the **'Best Social Bank'** (in the mid-sized Bank category) during the **ASSOCHAM 12th Annual Banking Summit cum Social Banking Excellence Awards**.
- YES BANK's Chief Sustainability Officer Ms. Namita Vikas received the Leading Women Award from the World Business Council For Sustainable Development (WBCSD)
- YES BANK was recognized for '**Best Innovation in Corporate Banking for its unique innovation – SIMsePAY**' at the MoneyTech Awards 2017 held on April 12, 2017 in Delhi
- YES BANK was awarded the "**Sustainability Performance Award**" at the India Corporate Governance & Sustainability Vision Awards 2017, organized by the Indian Chamber of Commerce on February 15, 2017 in New Delhi.

- Mr. Rana Kapoor felicitated for '**Outstanding Contribution towards Promoting India-Canada Bilateral Relations'** by the **Indo-Canadian Business Chamber (ICBC)**. This significant recognition was conferred by **H.E. Mr. Nadir Patel, High Commissioner for Canada to India** during the **ICBC 3rd Annual Dinner 2017** held in New Delhi on March 25, 2017.
- Mr. Rana Kapoor was felicitated for **'Outstanding Contribution towards promoting Luxury, Culture and Creativity'** during the Luxury League Symposium on April 7, 2017 in New Delhi.

The Press Conference of YES Bank's results will commence at 3 pm and we have invited leading business news channels, newswires and publications to cover the conference as well as interviews of YES Bank's management team.

YES Bank's analyst conference call, scheduled on April 19, 2017 at 6pm, can be heard at following link, post 10 pm:
https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

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