



# Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,  
Bijwasan, New Delhi-110061 CIN : L27109HR1980PLC010724  
Tel. : 28062115, 28063838, Fax : 91-11-28062119,  
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/UFR/Q2/2015-16

14<sup>th</sup> November, 2015

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

**Sub : Unaudited Financial Results for the quarter / half year ended 30<sup>th</sup>  
September, 2015**

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company held on 14<sup>th</sup> November, 2015 has approved the Unaudited Financial Results and Limited Review Report given by the Auditors on the said results of the Company for the quarter / half year ended 30<sup>th</sup> September, 2015.

We are enclosing herewith a copy of the said Unaudited Financial Results and copy of the Limited Review Report pursuant to Clause 41 of Listing Agreement. The said results have also been sent for publication.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

*Ashwini Kumar*  
(Ashwini Kumar)  
Company Secretary

Encls : as above

# Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar-125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061 CIN : L27109HR1980PLC010724

Unaudited Financial Results for the quarter / half year ended 30th September, 2015 (₹ in lacs)

| Sl. No. | Particulars                                                                              | Quarter ended 30.09.2015 | Quarter ended 30.09.2014 | Half Year ended 30.09.2015 | Half Year ended 30.09.2014 | Audited Year ended 31.03.2015 |
|---------|------------------------------------------------------------------------------------------|--------------------------|--------------------------|----------------------------|----------------------------|-------------------------------|
| 1.      | Income from operations                                                                   | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
|         | a) Net sales/income from operations (Net of excise duty)                                 | -                        | -                        | -                          | -                          | -                             |
|         | b) Other operating income                                                                | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
|         | Total Income from operations (net)                                                       | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
| 2.      | Expenses                                                                                 | 34423                    | 50006                    | 51113                      | 84429                      | 166781                        |
|         | a) Cost of material consumed                                                             | 1177                     | (890)                    | (2055)                     | 287                        | (995)                         |
|         | b) Purchases of stock-in-trade                                                           | 3674                     | 3788                     | 3950                       | 7462                       | 7206                          |
|         | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade         | 2522                     | 2475                     | 2495                       | 4987                       | 9849                          |
|         | d) Employee benefit expenses                                                             | 6457                     | 7127                     | 8168                       | 13584                      | 17664                         |
|         | e) Depreciation and amortisation expenses                                                | 48253                    | 52906                    | 53671                      | 110759                     | 155944                        |
|         | f) Other expenses                                                                        | 1670                     | 1928                     | 5234                       | 3598                       | 15412                         |
|         | Total expenses                                                                           | 34423                    | 50006                    | 51113                      | 84429                      | 166781                        |
| 3.      | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)    | 15500                    | 14328                    | 18692                      | 29928                      | 116860                        |
| 4.      | Other Income                                                                             | 83                       | 47                       | 196                        | 130                        | 309                           |
| 5.      | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)         | 15583                    | 14375                    | 18888                      | 30058                      | 117169                        |
| 6.      | Finance Costs                                                                            | 1722                     | 1841                     | 1383                       | 3563                       | 2770                          |
| 7.      | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)   | 13861                    | 12534                    | 17505                      | 26495                      | 114399                        |
| 8.      | Exceptional Items                                                                        | 31                       | 134                      | 5047                       | 165                        | 12951                         |
| 9.      | Profit from Ordinary Activities before Tax (7+8)                                         | 13892                    | 12668                    | 18012                      | 26660                      | 115650                        |
| 10.     | Tax expenses                                                                             | 7                        | 27                       | 1057                       | 34                         | 2714                          |
|         | - Corporate Tax                                                                          | -                        | -                        | -                          | -                          | -                             |
|         | - Minimum Alternate Tax Credit Adjustment                                                | 7                        | 27                       | 1057                       | 34                         | 2714                          |
| 11.     | Net Profit from Ordinary Activities after Tax (9-10)                                     | 13885                    | 12641                    | 16955                      | 26626                      | 112936                        |
| 12.     | Extraordinary Items                                                                      | -                        | -                        | -                          | -                          | -                             |
| 13.     | Net Profit for the period (11+12)                                                        | 13885                    | 12641                    | 16955                      | 26626                      | 112936                        |
| 14.     | Paid up Equity Share Capital (Face Value ₹10 per Share)                                  | 13449                    | 13449                    | 13449                      | 13449                      | 13449                         |
| 15.     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  | -                        | -                        | -                          | -                          | -                             |
| 16.     | Earning Per Share (not annualised)                                                       | 0.02                     | 0.10                     | 0.12                       | 0.12                       | 0.86                          |
|         | a) Basic (₹)                                                                             | 0.02                     | 0.10                     | 0.12                       | 0.12                       | 0.86                          |
|         | b) Diluted (₹)                                                                           | -                        | -                        | -                          | -                          | -                             |
| A.      | PARTICULARS OF SHAREHOLDING                                                              |                          |                          |                            |                            |                               |
| 1.      | Public Shareholding                                                                      | 71966124                 | 71966124                 | 71966124                   | 71966124                   | 71966124                      |
|         | - Number of Shares                                                                       | 71966124                 | 71966124                 | 71966124                   | 71966124                   | 71966124                      |
|         | - Percentage of Shareholdings                                                            | 53.51                    | 53.51                    | 53.51                      | 53.51                      | 53.51                         |
| 2.      | Promoters and Promoter group shareholding                                                | 46780000                 | 46780000                 | 46780000                   | 46780000                   | 46780000                      |
|         | a) Pledged / Escrowed                                                                    | 74.82                    | 74.82                    | 74.82                      | 74.82                      | 74.82                         |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 74.82                    | 74.82                    | 74.82                      | 74.82                      | 74.82                         |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 34.78                    | 34.72                    | 34.78                      | 34.78                      | 34.78                         |
|         | b) Non-encumbered                                                                        | 15742360                 | 15742360                 | 15742360                   | 15742360                   | 15742360                      |
|         | - Number of shares                                                                       | 15742360                 | 15742360                 | 15742360                   | 15742360                   | 15742360                      |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 25.18                    | 25.32                    | 25.18                      | 25.18                      | 25.18                         |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 11.71                    | 11.77                    | 11.71                      | 11.71                      | 11.71                         |

Unaudited Financial Results for the quarter / half year ended 30th September, 2015 (₹ in lacs)

| Sl. No. | Particulars                                                                              | Quarter ended 30.09.2015 | Quarter ended 30.09.2014 | Half Year ended 30.09.2015 | Half Year ended 30.09.2014 | Audited Year ended 31.03.2015 |
|---------|------------------------------------------------------------------------------------------|--------------------------|--------------------------|----------------------------|----------------------------|-------------------------------|
| 1.      | Income from operations                                                                   | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
|         | a) Net sales/income from operations (Net of excise duty)                                 | -                        | -                        | -                          | -                          | -                             |
|         | b) Other operating income                                                                | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
|         | Total Income from operations (net)                                                       | 49923                    | 6434                     | 69805                      | 114357                     | 283641                        |
| 2.      | Expenses                                                                                 | 34423                    | 50006                    | 51113                      | 84429                      | 166781                        |
|         | a) Cost of material consumed                                                             | 1177                     | (890)                    | (2055)                     | 287                        | (995)                         |
|         | b) Purchases of stock-in-trade                                                           | 3674                     | 3788                     | 3950                       | 7462                       | 7206                          |
|         | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade         | 2522                     | 2475                     | 2495                       | 4987                       | 9849                          |
|         | d) Employee benefit expenses                                                             | 6457                     | 7127                     | 8168                       | 13584                      | 17664                         |
|         | e) Depreciation and amortisation expenses                                                | 48253                    | 52906                    | 53671                      | 110759                     | 155944                        |
|         | f) Other expenses                                                                        | 1670                     | 1928                     | 5234                       | 3598                       | 15412                         |
|         | Total expenses                                                                           | 34423                    | 50006                    | 51113                      | 84429                      | 166781                        |
| 3.      | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)    | 15500                    | 14328                    | 18692                      | 29928                      | 116860                        |
| 4.      | Other Income                                                                             | 83                       | 47                       | 196                        | 130                        | 309                           |
| 5.      | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)         | 15583                    | 14375                    | 18888                      | 30058                      | 117169                        |
| 6.      | Finance Costs                                                                            | 1722                     | 1841                     | 1383                       | 3563                       | 2770                          |
| 7.      | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)   | 13861                    | 12534                    | 17505                      | 26495                      | 114399                        |
| 8.      | Exceptional Items                                                                        | 31                       | 134                      | 5047                       | 165                        | 12951                         |
| 9.      | Profit from Ordinary Activities before Tax (7+8)                                         | 13892                    | 12668                    | 18012                      | 26660                      | 115650                        |
| 10.     | Tax expenses                                                                             | 7                        | 27                       | 1057                       | 34                         | 2714                          |
|         | - Corporate Tax                                                                          | -                        | -                        | -                          | -                          | -                             |
|         | - Minimum Alternate Tax Credit Adjustment                                                | 7                        | 27                       | 1057                       | 34                         | 2714                          |
| 11.     | Net Profit from Ordinary Activities after Tax (9-10)                                     | 13885                    | 12641                    | 16955                      | 26626                      | 112936                        |
| 12.     | Extraordinary Items                                                                      | -                        | -                        | -                          | -                          | -                             |
| 13.     | Net Profit for the period (11+12)                                                        | 13885                    | 12641                    | 16955                      | 26626                      | 112936                        |
| 14.     | Paid up Equity Share Capital (Face Value ₹10 per Share)                                  | 13449                    | 13449                    | 13449                      | 13449                      | 13449                         |
| 15.     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  | -                        | -                        | -                          | -                          | -                             |
| 16.     | Earning Per Share (not annualised)                                                       | 0.02                     | 0.10                     | 0.12                       | 0.12                       | 0.86                          |
|         | a) Basic (₹)                                                                             | 0.02                     | 0.10                     | 0.12                       | 0.12                       | 0.86                          |
|         | b) Diluted (₹)                                                                           | -                        | -                        | -                          | -                          | -                             |
| A.      | PARTICULARS OF SHAREHOLDING                                                              |                          |                          |                            |                            |                               |
| 1.      | Public Shareholding                                                                      | 71966124                 | 71966124                 | 71966124                   | 71966124                   | 71966124                      |
|         | - Number of Shares                                                                       | 71966124                 | 71966124                 | 71966124                   | 71966124                   | 71966124                      |
|         | - Percentage of Shareholdings                                                            | 53.51                    | 53.51                    | 53.51                      | 53.51                      | 53.51                         |
| 2.      | Promoters and Promoter group shareholding                                                | 46780000                 | 46780000                 | 46780000                   | 46780000                   | 46780000                      |
|         | a) Pledged / Escrowed                                                                    | 74.82                    | 74.82                    | 74.82                      | 74.82                      | 74.82                         |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 74.82                    | 74.82                    | 74.82                      | 74.82                      | 74.82                         |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 34.78                    | 34.72                    | 34.78                      | 34.78                      | 34.78                         |
|         | b) Non-encumbered                                                                        | 15742360                 | 15742360                 | 15742360                   | 15742360                   | 15742360                      |
|         | - Number of shares                                                                       | 15742360                 | 15742360                 | 15742360                   | 15742360                   | 15742360                      |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 25.18                    | 25.32                    | 25.18                      | 25.18                      | 25.18                         |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 11.71                    | 11.77                    | 11.71                      | 11.71                      | 11.71                         |

Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2015. The Auditors have carried out a limited review of the above results.  
2. Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi  
Date : 14th November, 2015  
By order of the Board  
Vikram Agarwal  
Managing Director

Website : www.prakash.com

# CHATURVEDI & PARTNERS

## Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019  
Phone : 011-46654665 Fax : 011-46654655  
Email : delhi@chaturvedica.com

### LIMITED REVIEW REPORT

To  
The Board of Directors  
Prakash Industries Ltd

1. We have reviewed the accompanying Statement of unaudited financial results of Prakash Industries Ltd. ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Emphasis of matter
- 3.1 The provision of tax made by the company is subject to assessment by the tax authorities and set off of MAT credit entitlement is subject to availability of taxable income to the Company in future within the prescribed time limit as per the provisions of the Income Tax Act, 1961.
- 3.2 The movement in the carrying amount of Deferred tax liability has not been adjusted in the Profit & Loss account in terms of a Court order. Had the Deferred tax liability been accounted for pursuant to 'Accounting Standard 22 - Accounting for taxes on income', profit after tax for the half year under review would have been higher by Rs. 53 lacs (Amount for the quarter not ascertained).
- 3.3 No adjustment has been made by the Company in the book values of the Investments made in mining assets as the amount of compensation receivable for the coal mines cancelled vide the Hon'ble Supreme court order is not ascertained at present. As such we are not able to comment on its impact.
- 3.4 The Company has shown Foreign Currency Convertible Bonds of Rs. 15930 lacs, which have matured on 30<sup>th</sup> April, 2015 under the head 'Long Term Borrowings'. Had this been shown as 'Other Current liabilities', Current liabilities of the Company would have been higher to that extent.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners  
Chartered Accountants  
Firm Regn.No. 307068E



*(Signature)*  
(L.N.Jain)  
Partner  
(M. No.72579)

Place: New Delhi  
Date: 14<sup>th</sup> November, 2015