



JKTIL:SECTL:SE:2018

12th February 2018

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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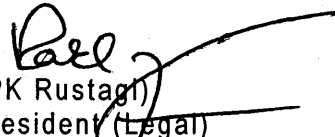
Dear Sir,

Re : **Unaudited Financial Results for 3rd Quarter ended 31st December 2017**
- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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- (1) This is further to our letter dated 5th February 2018 informing that a Meeting of the Board of Directors will be held on 12th February 2018.
- (2) In this connection, we enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.45 P.M. and concluded at 7.10 P.M.:
- huc
- a. Unaudited Financial Results for the quarter/nine months ended 31st December 2017 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 12th February 2018 of the Auditors-(Annexure-2).
- b. Unaudited Financial Results for the quarter/nine months ended 31st December 2017 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 12th February 2018 of the Auditors-(Annexure-4).
- (3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-5).
- (4) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 31st Decemeber, 2017

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	2123.24	2058.28	1,986.72	6,113.32	6,008.37	8,317.85
II.	Other Income	12.16	9.76	5.23	32.98	18.58	65.43
III.	Total Income (I+II)	2135.40	2068.04	1,991.95	6,146.30	6,026.95	8,383.28
IV.	Expenses						
	Cost of Materials Consumed	1271.59	1168.51	1,115.14	3,826.57	3,200.40	4,451.40
	Purchases of Stock-in-trade	8.86	16.17	18.72	58.16	62.16	83.90
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	78.45	128.00	(98.33)	6.39	(355.76)	(192.24)
	Employee Benefits Expense	186.79	194.88	209.48	602.53	658.52	854.30
	Finance Costs	114.99	118.72	115.23	350.48	326.84	440.36
	Depreciation and Amortisation Expense	76.80	74.22	74.66	222.58	219.27	291.32
	Excise Duty on Sales	-	-	149.07	125.19	471.49	628.48
	Other Expenses	364.65	354.82	339.94	1,086.74	1,039.20	1,359.60
	Total Expenses	2102.13	2055.32	1,923.91	6,278.64	5,622.12	7,917.12
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	33.27	12.72	68.04	(132.34)	404.83	466.16
VI.	Exceptional Items	(10.20)	(0.25)	60.35	(10.93)	19.16	69.08
VII.	Profit / (Loss) before Tax (V+VI)	23.07	12.47	128.39	(143.27)	423.99	535.24
VIII.	Tax Expense						
	(1) Current Tax	1.48	(10.12)	34.08	(8.60)	105.90	140.62
	(2) Mat Credit Entitlement	-	-	(18.24)	-	(24.26)	(73.87)
	(3) Deferred Tax	11.62	11.49	26.36	(37.82)	54.56	88.67
IX.	Profit / (Loss) after Tax (VII-VIII)	9.97	11.10	86.19	(96.85)	287.79	379.82
X.	Share in Profit / (Loss) of Associates	1.35	(0.76)	0.27	1.30	3.79	1.24
XI.	Profit / (Loss) for the period (IX+X)	11.32	10.34	86.46	(95.55)	291.58	381.06
XII.	Profit / (Loss) for the period attributable to:						
	Owners of the Parent	10.97	17.43	86.19	(79.33)	286.60	375.40
	Non-controlling Interest	0.35	(7.09)	0.27	(16.22)	4.98	5.66
XIII.	Other Comprehensive Income (Net of Tax)						
	(A) Items that will not be Reclassified to Profit or Loss	(2.58)	(3.07)	(1.94)	(7.84)	(7.13)	(16.02)
	(B) Items that will be Reclassified to Profit or Loss	(7.14)	2.50	(15.16)	(4.14)	(0.19)	0.18
	Total Other Comprehensive Income for the period	(9.72)	(0.57)	(17.10)	(11.98)	(7.32)	(15.84)
XIV.	Total Comprehensive Income for the period (XI+XIII)	1.60	9.77	69.36	(107.53)	284.26	365.22
XV.	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent	(9.56)	(0.40)	(17.10)	(11.49)	(7.32)	(15.18)
	Non-controlling Interest	(0.16)	(0.17)	-	(0.49)	-	(0.66)
XVI.	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent	1.41	17.03	69.09	(90.82)	279.28	360.22
	Non-controlling Interest	0.19	(7.26)	0.27	(16.71)	4.98	5.00
XVII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36	45.36
XVIII.	Other Equity excluding Revaluation Reserve						1,919.42
XIX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	0.48	0.77	3.80	(3.50)	12.64	16.55

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	2075.27	2004.98	1902.79	5908.34	5586.49	7778.59
Mexico	232.04	251.83	279.01	768.65	878.57	1214.61
Others	0.01	1.62	1.01	1.63	1.60	1.94
Total Segment Revenue	2307.32	2258.43	2182.81	6678.62	6466.66	8995.14
Inter segment Sales	(184.08)	(200.15)	(196.09)	(565.30)	(458.29)	(677.29)
Income from Operations	2123.24	2058.28	1986.72	6113.32	6008.37	8317.85
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	164.98	57.07	174.27	155.93	703.57	836.01
Mexico	(16.18)	73.30	8.38	62.26	27.42	69.95
Others	(0.54)	1.07	0.62	(0.05)	0.68	0.56
Total	148.26	131.44	183.27	218.14	731.67	906.52
Less: Finance Costs	(114.99)	(118.72)	(115.23)	(350.48)	(326.84)	(440.36)
Profit Before Exceptional Items & Tax	33.27	12.72	68.04	(132.34)	404.83	466.16
Exceptional Items	(10.20)	(0.25)	60.35	(10.93)	19.16	69.08
Profit Before Tax	23.07	12.47	128.39	(143.27)	423.99	535.24
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	9571.40	9542.79	9375.48	9571.40	9375.48	9401.48
Mexico	1044.84	1215.25	878.57	1044.84	878.57	1196.96
Others	65.40	66.26	65.28	65.40	65.28	66.15
Total Assets	10681.64	10824.30	10319.33	10681.64	10319.33	10664.59
(Segment Liabilities)						
India	7999.04	7995.90	7546.55	7999.04	7546.55	7541.05
Mexico	763.04	886.57	720.61	763.04	720.61	1010.63
Others	1.96	1.95	0.41	1.96	0.41	3.12
Total Liabilities	8764.04	8884.42	8267.57	8764.04	8267.57	8554.80
CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	1572.36	1546.89	1828.93	1572.36	1828.93	1860.43
Mexico	281.80	328.68	157.96	281.80	157.96	186.33
Others	63.44	64.31	64.87	63.44	64.87	63.03
Total Capital Employed	1917.60	1939.88	2051.76	1917.60	2051.76	2109.79



JK TYRE & INDUSTRIES LTD.

Notes:

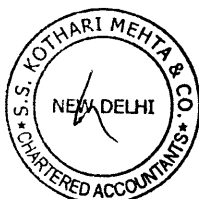
- * Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
Turnover	1743.59	1611.28	1426.02	4676.01	4360.55	6038.78
Operating Profit (PBITD)	163.70	116.26	180.90	289.99	673.39	805.62
Profit before Tax	45.91	2.15	124.49	(53.56)	387.80	459.70
Profit after Tax	29.29	3.06	78.17	(33.51)	261.12	332.13

Standalone Financial Results for the Quarter ended 31.12.2017 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * In accordance with the requirements of IND AS, for post GST period till 31st December 2017, 'Revenue from Operations' is net of taxes, while in the previous periods ended till 30th June 2017, it is inclusive of Excise Duty. Hence, not comparable.
- * For the quarter, exceptional item represents VRS ₹ 10.20 crs.
- * The company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2018. The Auditors of the Company have carried out the 'Limited Review' of the same.
- * Figures for the corresponding quarter have been regrouped / rearranged, wherever necessary.



New Delhi
12th February, 2018

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

To
The Board of Directors
JK Tyre & Industries Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of JK Tyre & Industries Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group'), and its share of the profit/ (loss) of its associates for the quarter and nine months ended December 31, 2017, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

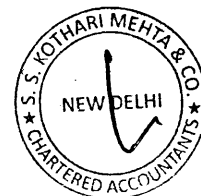
This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities:

(a) **Subsidiaries**

3DInnovations Pvt. Ltd. (formerly Natext Biosciences Private Limited (NBPL))
J.K. International Ltd.
J.K. Asia Pacific Ltd.
J.K. Asia Pacific (S) Pte. Ltd. (JKAPPL-Subs of J.K Asia Pacific Ltd.)
Cavendish Industries Ltd. (CIL)
Lankros Holdings Ltd. (LANKROS)
Sarvi Holdings Switzerland AG. (SARVI-Subs. Of Lankros Holdings Ltd.)
J.K Tornel, S.A. de C.V. (JKTSA-Subs. Of Sarvi Holdings Switzerland AG.)
Comercializadora America Universal, S.A. DE C.V.*
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administracion, S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V.*

*Subsidiary of JKTSA



(b) Associates:

Valiant Pacific L.L.C., (VPL) (Associate of JKAPPL)
Dwarkanesh Energy Ltd. (DEL)
Western Tire Holdings, Inc. (Associate of CHT)

4. (a) We did not review the financial results of 9 subsidiaries and 1 associate (including 8 step down subsidiaries and 1 associate incorporated outside India) included in the statement whose financial results reflect total revenue of Rs. 698.97 crore and Rs. 2,337.30 crore for the quarter and nine months ended December 31, 2017 respectively, total profit/ (loss) after tax of Rs. (20.04) crore and Rs. (64.06) crore for the quarter and nine months ended December 31, 2017 respectively and total comprehensive income (after tax) of Rs. (20.86) crore and Rs. (66.51) crore for the quarter and nine months ended December 31, 2017 respectively. The unaudited consolidated financial results also includes the company's share of net profit/ (loss) of Rs.0.16 crore for the quarter and nine months ended December 31, 2017, as considered in the consolidated financial results, in respect of 1 associate. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors. Our review report is not modified in respect of this matter.

(b) We have relied on the management certified financial statements of 6 subsidiaries, which were not reviewed by us, whose financial results reflect total revenue of Rs. 0.43 crore and Rs. 3.02 crore for the quarter and nine months ended December 31, 2017 respectively, total profit/ (loss) after tax of Rs. (0.69) crore and Rs. (0.39) crore for the quarter and nine months ended December 31, 2017 respectively and total comprehensive income of Rs. (0.69) crore and Rs. (0.39) crore for the quarter and nine months ended December 31, 2017 respectively. The unaudited consolidated financial results also includes the company's share of net profit/ (loss) of Rs. 1.19 crore and Rs. 1.14 crore for the quarter and nine months ended December 31, 2017 respectively, as considered in the consolidated financial results, in respect of 2 associates. These financial results/financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates is based solely on such management certified financial results/financial information. Our review report is not modified in respect of this matter.

5. Based on our review conducted as above, and upon consideration of the review report of the other auditor's, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: February 12, 2018

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For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm's registration number: 000756N
NEW DELHI
Harish Gupta
Partner
Membership number: 098336

Statement of Standalone Financial Results for the Quarter (Unaudited) ended 31st December, 2017

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I.	Revenue from Operations	1,732.66	1,603.85	1,570.94	4,775.03	4,816.96	6,607.51
II.	Other Income	10.93	7.43	4.12	26.13	15.01	59.66
III.	Total Income (I+II)	1,743.59	1,611.28	1,575.06	4,801.16	4,831.97	6,667.17
IV.	Expenses						
	Cost of materials consumed	974.01	903.65	774.30	2,804.34	2,324.70	3,200.17
	Purchases of Stock-in-Trade	136.40	160.58	169.31	436.60	374.71	565.53
	(Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	48.77	46.83	(75.56)	(48.66)	(147.54)	(68.74)
	Employee benefits expense	133.23	126.15	132.70	381.13	410.23	534.90
	Finance costs	67.76	69.54	70.07	206.01	201.58	267.58
	Depreciation and amortisation expense	44.33	44.32	46.69	131.11	139.35	183.58
	Excise duty on Sales	-	-	149.04	125.15	471.42	628.39
	Other expenses	287.48	257.81	244.37	812.61	725.06	1,001.30
	Total Expenses	1,691.98	1,608.88	1,510.92	4,848.29	4,499.51	6,312.71
V.	Profit / (loss) before exceptional items and tax (III-IV)	51.61	2.40	64.14	(47.13)	332.46	354.46
VI.	Exceptional Items	(5.70)	(0.25)	60.35	(6.43)	55.34	105.24
VII.	Profit / (loss) before tax (V+VI)	45.91	2.15	124.49	(53.56)	387.80	459.70
VIII.	Tax Expense						
	(1) Current Tax	-	-	25.90	-	83.67	103.97
	(2) Mat Credit Entitlement	-	-	(18.05)	-	(18.05)	(67.09)
	(3) Deferred Tax	16.62	(0.91)	38.47	(20.05)	61.06	90.69
IX.	Profit / (Loss) for the Period (PAT) (VII-VIII)	29.29	3.06	78.17	(33.51)	261.12	332.13
X.	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss	(1.76)	(2.26)	(1.94)	(5.39)	(7.13)	(9.55)
XI.	Total Comprehensive Income for the Period (IX+X)	27.53	0.80	76.23	(38.90)	253.99	322.58
XII.	Paid-Up Equity Share Capital (Face Value : ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36	45.36
XIII.	Other Equity excluding Revaluation Reserve						1,628.59
XIV.	Earnings per equity share of ₹ 2 each - Basic / Diluted (₹)	1.29	0.13	3.45	(1.48)	11.51	14.64

Notes:

- * In accordance with the requirements of IND AS, for post GST period till 31st December 2017, 'Revenue from Operations' is net of taxes, while in the previous periods ended till 30th June 2017, it is inclusive of Excise Duty. Hence, not comparable.
- * For the quarter, exceptional item represents VRS ₹ 5.70 crs.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2018. The auditors of the company have carried out a 'Limited Review' of the same.
- * The Company has only one operating segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
12th February, 2018



For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroll - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF JK TYRE & INDUSTRIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**To****The Board of Directors****JK Tyre & Industries Limited****New Delhi**

We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ('the Company') for the quarter and nine months ended December 31, 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial result prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.**Chartered Accountants****Firm registration number: 000756N****Harish Gupta****Partner****Membership number: 098336****Place: New Delhi****Date: February 12, 2018**



Press Release

February, 12, 2018

JK Tyre - Q3 Results - Sales Jump 16%

HIGHLIGHTS

CONSOLIDATED

Rs. (in crores)

Net Sales	→	2135
Operating Profit	→	225
Profit Before Tax	→	23
Profit After Tax	→	11

New Delhi, February 12, 2018 : Tyre manufacturer JK Tyre & Industries Ltd. (JKTIL) today announced the unaudited results for Q3, ended December, 31, 2017, on a consolidated basis. The company clocked Net Sales of Rs. 2135 crores for the Quarter, which was 16% higher than the corresponding period. On a standalone basis, JK Tyre recorded a 22% higher Net Sales at Rs. 1744 crores.

Dr. Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd., said "JK Tyre has successfully made deeper inroads in the market with substantial increase in its sales both on consolidated as well as standalone basis. The company continues to enjoy the leadership position in truck/bus radials apart from mustering higher volumes across all segments."

The imposition of much awaited anti dumping duty on cheap Chinese truck/bus radial tyres is indeed a welcome step and will further help enhancing volumes.

A labour restructuring was successfully completed at Tornel, Mexico, which impacted the operations during the quarter, however, will give rich dividends in the coming period.

About JK Tyre:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the automobile industry. JK Tyre is the only tyre manufacturer in India to be included in the list of Superbrand in 2017, the sixth time the honour has been conferred upon the company.

JK Tyre has global presence in 100 countries across six continents, backed by production support from 12 plants - 9 in India and 3 in Mexico. Currently, the capacity across all its plants is about 32 million tyres per annum. In April 2016 JK Tyre acquired Cavendish India Limited from Birla Tyres. While acquisition added three modern plants to its portfolio taking the total count to 12, it helped the tyre major foray into the two/three wheeler segment as well.

Pioneers of radial technology, JK Tyre produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers tyre for entire range of passenger and commercial vehicles, starting from a 3 kg two-wheeler tyre to a 3.5 ton OTR tyre.

JK Tyre & Industries Ltd has a strong network of 4000 dealers and over 250 dedicated outlets branded as Steel-Wheels & has over 30 Truck Wheels providing complete solutions to Truck Tyre customers.

For further information, please contact:

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