

ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

11th November, 2016

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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Sub: Outcome of Board Meeting held on Friday, November 11, 2016

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Friday, November 11, 2016, inter alia, has:

1. Approved the Unaudited Standalone Financial Results along with Auditor's Limited Review report for the Quarter and Half Year ended 30th September, 2016 as reviewed by the Audit Committee.

The Meeting of the Board Commenced at 12.45 PM (IST) and Concluded at 2:40 PM (IST).

Further, we wish to inform you that, we shall not adopt Ind AS from the financial year 2016-17.

This is for your kind reference and record.

For Arcotech Limited



KRISHAN KUMAR MISHRA*
COMPANY SECRETARY & COMPLIANCE OFFICER



E-14/14 Basement, Vasant Vihar
New Delhi - 110057
Tel. : 41023155, 41654097, 41518396
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**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2016**

RE: ARCOTECH LIMITED

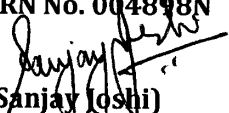
We have reviewed the accompanying Balance Sheet of **Arcotech Limited** as of September 30, 2016 and the related Statement of Profit and Loss for the quarter and six month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the state of affairs of the entity as at Sept 30, 2016 and of its results of operations for the quarter and six months period then ended in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.

For Amit Joshi & Associates
Chartered Accountants

FRN No. 004898N


(Sanjay Joshi)

Partner

M. No. 084687



Place: New Delhi

Date: 10th November, 2016

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs in Lacs)

SL NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	Gross Sale	19008.54	16165.62	20405.78	35174.16	38596.37	81818.01
	Less: Excise Duty	2092.79	1790.86	2238.76	3883.65	4238.12	8999.20
	Net Sales	16915.75	14374.76	18167.02	31290.51	34358.25	72818.82
	Other Operating Income	0.19	2.07	8.95	2.27	14.70	31.67
	Total income from operations (net)	16915.95	14376.83	18175.97	31292.78	34372.95	72850.48
2	Expenses						
	(a) Cost of materials consumed	11880.08	12805.97	14349.74	24686.05	27520.07	58968.46
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1472.38	(1778.57)	376.43	(306.19)	310.53	29.00
	(d) Employee Cost	240.67	223.59	196.78	464.26	397.30	839.07
	(e) Depreciation	151.62	151.62	123.87	303.24	223.63	470.40
	(f) Other expenses	801.64	824.65	1047.79	1626.29	1874.31	4096.92
	Total expenses	14546.39	12227.26	16094.62	26773.65	30325.85	64403.85
3	Profit / (Loss) from operations before other income,	2369.56	2149.57	2081.35	4519.13	4047.10	8446.63
4	Other income	38.22	45.19	50.03	83.42	93.85	199.30
5	Profit / (Loss) from ordinary activities before finance	2407.78	2194.77	2131.39	4602.55	4140.96	8645.94
6	Finance Cost	1140.43	944.51	751.69	2084.94	1518.89	3028.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1267.35	1250.25	1379.70	2517.61	2622.07	5617.25
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax	1267.35	1250.25	1379.70	2517.61	2622.07	5617.25
10	Tax expense	493.86	276.51	487.41	770.36	910.37	1969.80
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	773.50	973.75	892.29	1747.24	1711.70	3647.45
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11 ± 12)	773.50	973.75	892.29	1747.24	1711.70	3647.45
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17846.30
16	Earning Per Share-Basic						
16	Earning Per Share (Before Extraordinary Items)-	3.68	4.64	4.25	8.32	8.15	17.37
	-Diluted	3.68	4.64	4.25	8.32	8.15	17.37
16	Earning Per Share (After Extraordinary Items)-Basic	3.68	4.64	4.25	8.32	8.15	17.37
	-Diluted	3.68	4.64	4.25	8.32	8.15	17.37

	PARTICULARS	AS AT 30.09.2016	AS AT 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	19593.54	17846.30
	Sub Total- Shareholders' Fund	21693.54	19946.30
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non- Current Liabilities		
	(a) Long term borrowings	8350.97	8535.51
	(b) Deferred Tax Liabilities (net)	1627.63	1677.13
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current liabilities	9978.60	10212.64
5	Current Liabilities		
	(a) Short- term borrowings	23577.97	20619.95

Registered Office/Works : 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana

(An ISO 9001 : 2000 & 14001 : 2004 Certified Company)

	(b) Trade Payables	8106.72	10930.91
	(c) Other Current Liabilities	7067.96	5809.27
	(d) Short-term provisions	4221.77	3407.88
	Sub Total-Current liabilities	42974.42	40768.01
	TOTAL- EQUITY AND LIABILITIES	74646.56	70926.95
B	ASSETS		
1	Non- Current assets		
	(a) Fixed Assets	11648.32	11951.56
	(b) Capital Work in Progress	6258.79	5389.77
	(c) Deffered Tax Assets (net)	-	-
	(d) Non Current Investment	10.00	5.00
	(e) Long term loans & Advances	48.19	48.19
	(f) other non- currents assets	-	0.00
	Sub Total-Non- Current Assets	17965.30	17394.51
2	Current Assets		
	(a) Inventories	20310.04	20554.33
	(b) Trade receivables	23804.42	23897.84
	(c) Cash & Cash equivalents	2086.05	2187.94
	(d) Short term loans & advances	10480.75	6892.32
	(e) other current assets	-	-
	Sub Total- Current Assets	56681.26	53532.44
	TOTAL ASSETS	74646.56	70926.95

- 1 The above unaudited financial results for the quarter ended Sep 30, 2016 have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 11, 2016. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 30th Sep, 2016
- 3 The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.
- 4 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.

Place: New Delhi
Dated: 11.11.2016

R. P. Pattanatax
R. P. PATTANATAK
WHOLE TIME DIRECTOR
Din No: 01189370

