ALKYL

Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

October 28, 2016

To,

BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter ended September 30, 2016

Dear Sir / Madam,

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., October 28, 2016, have inter alia approved Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2016. We enclose herewith the Unaudited Financial Results of the Company for the quarter ended, along with the Limited Review Report on them.

The Board Meeting commenced at 11.00 A.M. and concluded at 12:00 P.M. Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

Encl.: As above.

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH
A.A.DESAI
K.R.GANDHI (Ms.)
H.G.BUCH
D.R.DESAI (Ms.)
Y.A.THAR
P.H.CLERK
R.G.DOSHI
M.V.SHAH
A.A.AGRAWAL (Ms.)
A.B.AGRAWAL

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

REVIEW REPORT
To the Board of Directors,
ALKYL AMINES CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter and six months ended September 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on October 28, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2016, read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

PLACE : MUMBAI
DATED : October 28, 2016

H.G.BUCH
Partner
Membership No. 033114

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

₹ In Lakhs
(Except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations (Net of excise duty)	12,009.24	10,783.11	11,995.84	22,792.35	24,579.08	47,260.79
b. Other Operating Income	437.43	84.26	258.75	521.69	516.27	1,098.56
Total Income from Operations (net)	**12,446.67**	**10,867.37**	**12,254.59**	**23,314.04**	**25,095.35**	**48,359.35**
2. Expenses						
a. Cost of Materials Consumed	5,520.70	5,306.07	6,287.12	10,826.77	13,069.10	26,042.69
b. Changes in Inventories of Finished Goods and Work-in-progress	1,227.21	196.58	524.59	1,423.78	649.58	(850.16)
c. Employee Benefits Expense	991.98	981.69	843.10	1,973.67	1,778.59	3,472.32
d. Depreciation and Amortisation Expense	336.16	343.87	323.25	680.03	613.82	1,289.13
e. Other Expenses						
- Power and Fuel	1,107.39	1,098.90	1,229.99	2,206.29	2,640.09	5,163.51
- Others	1,594.71	1,230.71	1,272.86	2,825.43	2,549.86	5,285.95
Total Expenses	**10,778.15**	**9,157.82**	**10,480.91**	**19,935.97**	**21,301.04**	**40,403.44**
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	**1,668.52**	**1,709.55**	**1,773.68**	**3,378.07**	**3,794.31**	**7,955.91**
4. Other Income	34.73	25.43	6.83	60.16	58.26	95.59
5. Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	**1,703.25**	**1,734.98**	**1,780.51**	**3,438.23**	**3,852.57**	**8,051.50**
6. Finance Costs	159.19	157.40	223.58	316.59	456.61	803.44
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5-6)	**1,544.06**	**1,577.58**	**1,556.93**	**3,121.64**	**3,395.96**	**7,248.06**
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) before tax (7-8)	**1,544.06**	**1,577.58**	**1,556.93**	**3,121.64**	**3,395.96**	**7,248.06**
10.Tax Expense	497.56	481.29	491.01	978.85	1,131.40	2,262.58
11.Net Profit (+) / Loss (-) after tax (9-10)	**1,046.50**	**1,096.29**	**1,065.92**	**2,142.79**	**2,264.56**	**4,985.48**
12.Paid-up equity share capital (Face Value of ₹ 5 per share)	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60
13.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,926.20
14.Earnings Per Share (EPS) (in ₹)						
a. Basic and diluted EPS before Extraordinary Items for the period (not annualised)	5.13	5.37	5.23	10.51	11.10	24.44
b. Basic and diluted EPS after Extraordinary Items for the period (not annualised)	5.13	5.37	5.23	10.51	11.10	24.44

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

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Notes :

1. **Statement of Assets and Liabilities as at September 30, 2016 :**

₹ In Lakhs

Particulars	Standalone	
	As At September 30, 2016 (Unaudited)	As At March 31, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,020.60	1,020.60
b. Reserves and Surplus	21,068.99	18,926.20
	22,089.59	19,946.80
2. Non-Current Liabilities		
a. Long-term Borrowings	5,172.10	4,468.09
b. Deferred Tax Liabilities (Net)	3,049.45	2,864.11
c. Long-term Provisions	338.92	266.19
	8,560.47	7,598.39
3. Current Liabilities		
a. Short-term Borrowings	3,502.96	5,326.21
b. Trade Payables	3,219.85	4,375.78
c. Other Current Liabilities	3,337.72	3,276.54
d. Short-term Provisions	248.66	78.38
	10,309.19	13,056.91
TOTAL	**40,959.25**	**40,602.10**
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	20,958.87	20,327.66
b. Non-current Investments	226.02	226.02
c. Long-term Loans and Advances	1,631.14	1,412.31
d. Other Non-current Assets	381.69	292.78
	23,197.72	22,258.77
2. Current Assets		
a. Inventories	4,959.59	6,315.65
b. Trade Receivables	8,334.56	9,029.55
c. Cash and Cash Equivalents	1,553.16	427.12
d. Short-term Loans and Advances	2,619.78	2,455.35
e. Other Current Assets	294.44	115.66
	17,761.53	18,343.33
TOTAL	**40,959.25**	**40,602.10**

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

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2. The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2016.

3. We have commenced civil work for setting up of a Methylamines Plant at Dahej, and barring unforeseen circumstances, the plant is expected to be commissioned by third quarter of 2017-18.

4. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".

5. The Board of Directors has approved the proposed Scheme of Arrangement ("The Scheme") under sections 391 to 394 of the Companies Act, 1956 for amalgamation of Alkyl Speciality Chemicals Limited, its wholly owned subsidiary, into the Company with effect from April 1, 2016, the appointed date. Pending the approval of the Scheme by the High court, effect of such amalgamation has not been given in the results of the quarter.

6. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

For ALKYL AMINES CHEMICALS LIMITED

YOGESH KOTHARI
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Dated : October 28, 2016