

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

Sec/NSE/IIIQr.1920

February 12, 2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

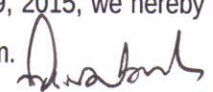
Dear Sir,

Sub : Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2019

Ref : Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors at their meeting held on 12th February 2020 have approved the Unaudited Financial Results for the Quarter / Nine months ended 31st December 2019.

A copy of the Unaudited financial results along with the Limited review report issued by Statutory Auditors are attached herewith for your information and records.

As per Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the Board meeting commenced at 6.30 PM and concluded at ..8:15..... p.m. 

This is for your kind information.

Thanking you,

Yours faithfully
For SUNDARAM BRAKE LININGS LIMITED


S. Ramabadrana

Chief Financial Officer & Company Secretary

Encl : As above



MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

SUNDARAM BRAKE LININGS LIMITED

CIN: L34300TN1974PLC006703

Regd Office: Padi, Chennai 600 050; Tel. No: 044-26257853; Fax: 044-26254770

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2019

Rs. in lacs

	Particulars	Quarter Ended			Nine months Ended		For the Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations	6,515.34	5,912.57	6,939.40	19,754.78	20,962.14	28,625.86
2	Other Income	97.73	278.97	11.53	417.26	181.24	260.76
3	Total Revenue	6,613.07	6,191.54	6,950.93	20,172.04	21,143.38	28,886.62
4	Expenditure						
	(a) Cost of materials consumed	2,923.23	3,232.50	3,878.47	9,555.31	11,079.03	14,636.76
	(b) Excise Duty	-	-	-	-	0.00	-
	(c) Changes in inventories of finished goods and work-in-progress	228.63	-701.30	-338.40	-230.19	-156.56	-225.06
	(d) Employee benefits expenses	1,189.94	1,251.91	1,308.83	3,735.67	3,850.11	5,171.85
	(e) Finance cost	40.64	35.11	47.07	119.45	127.52	164.93
	(f) Depreciation and amortisation expense	155.07	126.86	125.09	405.85	369.40	494.50
	(g) Other expenses	1,998.74	2,290.65	1,911.44	6,381.21	5,612.40	7,994.34
5	Total Expenses (a ... g)	6,536.25	6,235.73	6,932.50	19,967.30	20,881.90	28,237.32
6	Total Profit/ (Loss) before Exceptional items and Tax (3-5)	76.82	-44.19	18.43	204.74	261.48	649.30
7	Exceptional item:						
	Ex-gratia to employees under Voluntary Retirement Scheme	-	-	-	-	-	-
8	Profit / (Loss) Before Tax (6 - 7)	76.82	-44.19	18.43	204.74	261.48	649.30
9	Tax expense						
	- Current Tax	7.85	(10.89)	3.80	34.18	53.83	133.67
	- Deferred Tax	21.17	2.80	(1.15)	32.31	(114.22)	-189.79
10	Profit/ (Loss) for the period from continuing operations (8 - 9)	47.80	(36.10)	15.78	138.25	321.87	705.42
11	Profit/ (Loss) for the period from discontinued operations, if any	-	-	-	-	-	-
12	Profit/ (Loss) for the period (10 + 11)	47.80	(36.10)	15.78	138.25	321.87	705.42
13	Other Comprehensive Income						
	a) (i) Item that will not be reclassified to Profit & Loss	-	(8.68)	(2.47)	-	(7.41)	34.71
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	0.00	-	-	-	1.35	(7.15)
	b) (i) Item that will be reclassified to Profit & Loss	-	-	-	-	-	0.00
	(ii) Income Tax relating to item that will be reclassified to Profit & Loss	-	-	-	-	-	-
14	Total Comprehensive Income (12+13)	47.80	(44.78)	13.31	138.25	315.81	732.98
15	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						7,805.03
17	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	1.21	(0.92)	0.40	3.51	8.18	17.93
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	1.21	(0.92)	0.40	3.51	8.18	17.93

Notes :

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter / nine months ended December 31, 2019 and have issued an unmodified report on these results.
- Other Income for the nine months ended 31st December, 2019 includes Payables written back for Rs. 263.32 lacs.
- The Company is engaged in the manufacture of friction materials, which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the operating segment of the Company.
- The figures for the previous period have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED

KRISHNA MAHESH
MANAGING DIRECTOR

Chennai
12th February, 2020

Visit our website : www.tvbrakelinings.com



Independent Auditor's Review Report

To
The Board of Directors,
Sundaram Brake Linings Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2019

1. We have reviewed the accompanying Statement of unaudited financial results of Sundaram Brake Linings Limited (the "Company") for the quarter and nine months ended 31 December 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: February 12 2020

For Brahmayya & Co
Chartered Accountants
Firm Reg'n No: 000511S

K. Jitendra Kumar
K. Jitendra Kumar
Partner
Membership No: 201825.
UDIN 201825AAAA AU5375

