

February 13 2017

ALPS/98/SE10/2016-2017

The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra (E), **Mumbai - 400 051**
Ph - 91-22-2659 8101 - 8114
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SUB : INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON FEBRUARY 13 2017.

Dear Sir,

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the meeting of Board of Directors was held as scheduled today i.e. February 13, 2017. The Board of Directors of the company has considered and approved the Unaudited Financial Results and Segment wise reporting for the Quarter and period ended December 31 2016 along with Limited Review Report as approved by the Board are enclosed herewith as **Annexure - 1**.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) 2015, we also wish to inform you that the meeting of Board of Directors was commenced at 4.00 P.M and concluded at 6.00 PM.

Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) 2015, company has published the summarized financial result in the prescribed form in the newspaper and full text of the result are available on the website of the company.

Thanking you

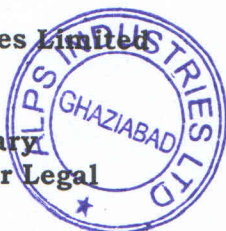
Yours faithfully,

For **Alps Industries Limited**

(**Ajay Gupta**)

**Company Secretary
& General Manager Legal**

Encl : a/a



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2016.

PART - I

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Nine Months Ended		Nine Months Ended		12 Months Ended	
		31.12.2016		30.09.2016		31.12.2015		31.12.2016		31.12.2015		31.03.2016	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1	Income from operations												
(a)	Net Sales/Income from Operations (Net of excise duty)	10,348.94	10,356.26	12,949.49	12,967.92	13,008.19	13,015.18	37,139.56	37,178.02	42,831.65	42,850.57	54,855.70	54,941.54
(b)	Other Operating Income	593.93	593.93	631.36	631.36	730.52	730.52	1,895.72	1,895.72	2,368.49	2,368.49	3,304.58	3,304.58
	Total Income from operations (Net)	10,942.87	10,950.19	13,580.85	13,599.28	13,738.71	13,745.70	39,035.28	39,073.74	45,200.14	45,219.06	58,160.28	58,246.12
2	Expenses												
a)	Cost of materials consumed	6,899.90	6,899.90	7,904.02	7,904.02	8,903.01	8,903.01	23,161.43	23,161.43	29,321.72	29,321.72	38,076.95	38,077.87
b)	Purchase of stock-in-trade	5.09	12.41	1,798.73	1,807.71	31.18	31.18	4,393.73	4,410.03	246.30	246.30	276.80	276.80
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	260.81	259.39	(521.10)	(515.66)	634.86	641.85	(932.80)	(919.86)	1,361.30	1,361.36	1,715.33	1,782.21
d)	Employees benefit expenses	1,638.76	1,639.36	1,856.78	1,857.38	1,650.85	1,651.45	5,034.06	5,035.85	5,086.35	5,088.15	6,576.76	6,579.16
e)	Depreciation & amortisation expenses	845.46	848.12	846.16	848.83	874.68	877.35	2,533.55	2,541.54	2,909.34	2,917.33	3,586.42	3,597.05
f)	Other expenses	3,169.69	3,160.44	3,262.28	3,262.75	3,225.14	3,225.91	9,597.22	9,599.36	10,523.43	10,525.90	13,960.50	13,963.89
	Total Expenses	12,809.70	12,819.62	15,146.87	15,165.03	15,319.72	15,330.75	43,787.18	43,828.35	49,448.44	49,480.76	64,192.76	64,276.98
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,866.83)	(1,869.43)	(1,566.02)	(1,565.75)	(1,581.01)	(1,585.05)	(4,751.90)	(4,754.61)	(4,248.30)	(4,261.70)	(6,032.48)	(6,030.86)
4	Other Income	116.82	116.82	33.81	33.83	107.62	107.62	295.38	295.94	968.69	968.69	1,232.77	1,232.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,750.01)	(1,752.61)	(1,532.21)	(1,531.92)	(1,473.39)	(1,477.43)	(4,456.52)	(4,458.67)	(3,279.61)	(3,293.01)	(4,799.71)	(4,798.09)
6	Finance Costs	0.29	0.29	1.48	1.52	84.03	84.03	2.39	2.43	267.05	267.05	47.41	47.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(4,847.12)	(4,845.50)
8	Exceptional items:												
	Income	-	-	-	-	-	-	-	-	-	-	-	-
	Expenses	-	-	-	-	-	-	-	-	-	-	6,869.38	6,869.38
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	2,022.26	2,023.88
10	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	2,022.26	2,023.54
12	Add: Mat Credit Availed												
13	Net Profit/(Loss) for the Period (11+12)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	2,022.26	2,023.54
14	Share of profit/(loss) of associates												
15	Minority Interest*	-	(0.72)		0.06		(1.23)		(0.61)		(3.88)		0.36
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(1,750.30)	(1,752.18)	(1,533.69)	(1,533.50)	(1,557.42)	(1,560.23)	(4,458.91)	(4,460.48)	(3,546.66)	(3,556.18)	2,022.26	2,023.18
17	Paid-up equity share capital	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
	(Face value of Rs. 10/- each)												
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											(68,700.98)	(67,105.36)
19.i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19.ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.93	1.93
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.13	1.13

For Alps Industries Limited


AJAY GUPTA

**(Company Secretary &
General Manager-Legal)**

**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 33 OF THE SEBI(Listing Obligations and Disclosure Requirements) 2015**

Sl.No.	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Nine Months Ended		Nine Months Ended		12 Months Ended	
		31.12.2016		30.09.2016		31.12.2015		31.12.2016		31.12.2015		31.03.2016	
A	SEGMENT REVENUES	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1	HOME FURNISHING & FASHION ACCESSORIES	4,193.22	4,200.55	5,669.85	5,688.28	3,656.57	3,663.56	16,210.17	16,248.63	13,245.50	13,264.43	17,147.87	17,233.71
2	YARN	6,143.28	6,143.28	7,241.89	7,241.89	9,438.94	9,438.94	20,967.32	20,967.32	30,380.12	30,380.12	38,803.16	38,803.16
3	ARCHITECTURAL PRODUCTS	621.74	621.74	723.36	723.36	875.04	875.04	2,196.40	2,196.40	2,740.45	2,740.45	3,593.18	3,593.18
	TOTAL	10,958.25	10,965.57	13,635.10	13,653.53	13,970.55	13,977.54	39,373.90	39,412.36	46,366.07	46,385.00	59,544.21	59,630.05
	LESS: INTER SEGMENT REVENUE	15.38	15.38	54.25	54.25	231.84	231.84	338.62	338.62	1,165.93	1,165.93	1,383.93	1,383.93
	INCOME FROM OPERATIONS	10,942.87	10,950.19	13,580.85	13,599.28	13,738.71	13,745.70	39,035.28	39,073.74	45,200.14	45,219.07	58,160.28	58,246.12
B	SEGMENT RESULTS												
	(Profit before Tax & Interest from each segment)												
1	HOME FURNISHING & FASHION ACCESSORIES	(570.31)	(572.91)	(783.64)	(783.37)	(690.97)	(695.01)	(1,862.86)	(1,865.57)	(1,892.19)	(1,924.52)	(2,066.70)	(2,066.70)
2	YARN	(1,290.04)	(1,290.04)	(804.76)	(804.76)	(859.84)	(859.84)	(2,948.84)	(2,948.84)	(2,374.23)	(2,374.23)	(3,987.46)	(3,985.83)
3	ARCHITECTURAL PRODUCTS	(6.48)	(6.48)	22.38	22.38	(30.20)	(30.20)	59.80	59.80	18.12	18.12	21.67	21.67
	TOTAL	(1,866.83)	(1,869.43)	(1,566.02)	(1,565.75)	(1,581.01)	(1,585.05)	(4,751.90)	(4,754.61)	(4,248.30)	(4,280.63)	(6,032.48)	(6,030.86)
	LESS: (i) INTEREST	0.29	0.29	1.48	1.52	84.03	84.03	2.39	2.43	267.05	267.05	47.41	47.41
	(ii) OTHER UN-ALLOCABLE EXPENDITURE\INCOME												
	(iii) UN-ALLOCABLE INCOME	116.82	116.82	33.81	33.83	107.62	107.62	295.38	295.94	968.69	968.69	1,232.77	1,232.77
	TOTAL PROFIT BEFORE TAX	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,578.99)	(4,847.12)	(4,845.50)
C	SEGMENTS ASSETS												
1	HOME FURNISHING & FASHION ACCESSORIES	19,573.37	19,857.23	19,857.99	20,144.48	40,843.08	34,918.33	19,573.37	19,857.23	40,843.08	34,918.33	21,601.34	21,888.52
2	YARN	35,631.09	35,631.09	36,241.91	36,241.91	51,660.42	51,660.42	35,631.09	35,631.09	51,660.42	51,660.42	38,419.87	38,419.87
3	ARCHITECTURAL PRODUCTS	1,842.35	1,842.35	1,965.61	1,965.61	2,469.88	2,469.88	1,842.35	1,842.35	2,469.88	2,469.88	2,591.28	2,591.28
	UNALLOCABLE	2,867.98	2,867.98	2,898.53	2,898.53	9,599.58	9,599.58	2,867.98	2,867.98	9,599.58	9,599.58	3,030.58	3,030.58
	TOTAL ASSETS	59,914.78	60,198.64	60,964.03	61,250.52	98,648.21	98,648.21	59,914.78	60,198.64	104,572.96	98,648.21	65,643.07	65,930.25
D	SEGMENTS LIABILITIES												
1	HOME FURNISHING & FASHION ACCESSORIES	6,108.69	6,204.38	5,846.85	5,919.72	24,938.07	26,840.55	6,108.69	6,204.38	24,938.07	26,840.55	6,684.89	7,630.18
2	YARN	2,917.71	2,917.71	2,037.94	2,037.94	15,964.99	15,964.99	2,917.71	2,917.71	15,964.99	15,964.99	4,615.85	4,535.07
3	ARCHITECTURAL PRODUCTS	360.47	360.47	359.93	359.93	1,669.12	1,669.12	360.47	360.47	1,669.12	1,669.12	395.08	405.03
	UNALLOCABLE	8,911.53	8,911.53	8,813.69	8,813.69	4,498.35	4,498.35	8,911.53	8,911.53	4,498.35	4,498.35	53,947.25	53,359.97
	TOTAL LIABILITIES	18,298.40	18,394.09	17,058.40	17,131.27	47,070.52	48,973.00	18,298.40	18,394.09	47,070.52	48,973.00	65,643.07	65,930.25
E	CAPITAL EMPLOYED												
	(SEGMENTS ASSETS-SEGMENTS LIABILITIES)												
1	HOME FURNISHING & FASHION ACCESSORIES	13,464.68	13,652.85	14,011.14	14,224.76	15,905.01	15,905.01	13,464.68	13,652.85	15,905.01	15,905.01	14,851.97	14,258.34
2	YARN	32,713.37	32,713.37	34,203.97	34,203.97	35,695.43	35,695.43	32,713.37	32,713.37	35,695.43	35,695.43	33,884.80	33,884.80
3	ARCHITECTURAL PRODUCTS	1,481.87	1,481.87	1,605.68	1,605.68	800.76	800.76	1,481.87	1,481.87	800.76	800.76	2,186.25	2,186.25
	UNALLOCABLE	(6,043.55)	(6,043.55)	(5,915.16)	(5,915.16)	694.66	694.66	(6,043.55)	(6,043.55)	694.66	694.66	(50,923.02)	(50,329.39)

For Alps Industries Limited

(Signature)
AJAY GUPTA
(Company Secretary &
General Manager-Legal)

ALPS INDUSTRIES LIMITED
Registered Office : 57/2, Site-IV Industrial Area, Sahibabad, Ghaziabad-201010 U.P.INDIA
CIN NO. L51109UP1972PLC003544, Website.: www.alpsindustries.com
Ph.: 0120-4161716, Email Id.:ajaygupta@alpsindustries.com, investor@grievance@alpsindustries.com
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]
EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2016.

Sl.No.	Particulars	(Rs. in Lakh)							
		Current Quarter ended		year to date Six Months ended in the Current year		year to date Six Months ended in the previous year		Quarter ended in the previous year	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Unaudited		Unaudited		Unaudited		Unaudited	
		31.12.2016		31.12.2016		31.12.2015		31.12.2015	
1	Total Income from Operations	10,942.87	10,950.19	39,035.28	39,073.74	45,200.14	45,219.06	13,738.71	13,745.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(1,557.42)	(1,561.46)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(1,557.42)	(1,561.46)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,556.18)	(1,557.42)	(1,560.23)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,556.18)	(1,557.42)	(1,560.23)
6	Equity Share Capital(Face Value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year - As on March 31, 2016)	Standalone (68700.98) Consolidated (67105.36)							
8	Earnings Per Share (Rs. 10/- each)- (for continuing and discontinued operations)								
	Basic:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Diluted:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

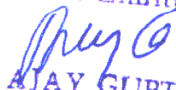
For Alps Industries Limited

AJAY GUPTA
(Company Secretary &
General Manager-Legal)

NOTES:-

1. The Unaudited Financial Results for the quarter and period ended on December 31, 2016 have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on February 13, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the company.
2. Pursuant to the coming into force of the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 (1 of 2004) w.e.f. 1.12.2016, in terms of notification no. S.O. 3568(E) dated 25.11.2016 issued by the Ministry of Finance, the BIFR/ AAIFR stand dissolved and all the pending matters before the BIFR/AAIFR shall stand abated. As such the reference of company which was pending before the BIFR as case no 32/2010 also stands abated. However as per the Section 4(b) of Sick industrial Companies (Special Provisions) Repeal Act, 2003 as amended by Section 252 read with Eighth Schedule of The Insolvency and Bankruptcy Code, 2016 (IBC), a company in respect of which such appeal or reference or inquiry pending before AAIFR or BIFR stands abated, may make reference to the National Company Law Tribunal under the Insolvency & Bankruptcy Code, 2016 (IBC) within 180 days from commencement of IBC, without fees in accordance with the provisions of IBC. As such the Company is envisaging to approach the National Company Law Tribunal for seeking the necessary resolution, in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 (IBC).
3. The scheme for restructuring of debts, which inter-alia comprises complete waiver of the interest, is consented by the majority of secured lenders representing more than 83% of the secured debts of the company and the consent of remaining minority lenders is awaited. The company is hopeful that it would be able to meet its financial obligations as envisaged in the scheme and will get the consent of remaining lenders as well, accordingly the Financial Statements have been prepared on going concern basis and also No provision has been made for the quarter and period ended on 31.12.2016 towards interest payable on borrowings from secured lenders amounting to Rs. 3072.50 Lac & 9217.50 lac respectively and on unsecured borrowings from subsidiary Companies amounting to Rs. 23.75 Lac & 71.25 lac respectively, whose consent to restructuring proposals is awaited.
4. The equity shares of the company are listed at National Stock Exchange India Limited (NSE) under Scrip Code ALPSINDUS-EQ & Bombay Stock Exchange Limited (BSE) under Scrip Code 530715/ALPSIND. In terms of the resolution passed by the Board of Directors of the company at their meeting held on May 30' 2016, and in pursuant to Regulations 6 & 7 of the SEBI (Delisting of Equity Shares) Regulation 2009, as amended

for Alps Industries Limited


AJAY GUPTA
(Company Secretary &
General Manager-Legal)

from time to time, company has submitted the application for Voluntary Delisting of its 39114100 Equity Shares from Bombay Stock Exchange Limited, which is under process.

5. The figures for the previous quarter/period ended and year have been regrouped, re-casted and rearranged, wherever considered necessary.

DATE :

PLACE : GHAZIABAD

BY ORDER OF THE BOARD

for Alps Industries Limited

Sd/-
(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN NO.: 00139439


ANAY GUPTA
(Company Secretary &
General Manager-Legal)

L & CO,
ACCOUNTANTS

PHONES : OFF : 0120- 2861830,2861831
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4, Kiran Enclave, Behind Hotel Samarat,
G.T. Road, Ghaziabad – 201001

Limited Review Report

Review Report to
The Board of Directors,
Alps Industries Limited,
57/2, Site VI, Industrial Area,
Sahibabad, Ghaziabad-201010 (U.P.)

We have reviewed the accompanying statement of Standalone & Consolidated Unaudited Financial Results of **Alps Industries Limited (CIN NO. L51109UP1972PLC003544)** ("the Company") for the quarter and period ended on December 31 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone & Consolidated Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in accounting standards 25 "Interim Financial Reporting", specified under section 133 of the Companies Act 2013, read rule 7 of the Companies (Account) Rules ,2014 and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation ,2015 including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For R.K. Govil & Co.,
Chartered Accountants
(Firm Regn. No. 000748C)



(K.K.PAL)
(Partner)

Membership No. 074999

Place : Ghaziabad
Date : February 13, 2017.

ALPS INDUSTRIES LIMITED

Registered Office : 57/2, Site-IV Industrial Area, Sahibabad, Ghaziabad-201010 INDIA

CIN NO. L51109UP1972PLC003544, Website.: www.alpsindustries.com

Ph.: 0120-4161716, Email Id.: ajaygupta@alpsindustries.com, investorgrievance@alpsindustries.com

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2016.

PART - I

(Rs. in Lakh)

Sl. No.	Particulars	Current Quarter ended		Year to Date for the Current Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Nine Months Ended		12 Months Ended	
		31.12.2016		31.12.2016		31.03.2016	
		Unaudited		Unaudited		Audited	
1	Income from operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	10,348.94	10,356.26	37,139.56	37,178.02	54,855.70	54,941.54
(b)	Other Operating Income	593.93	593.93	1,895.72	1,895.72	3,304.58	3,304.58
	Total Income from operations (Net)	10,942.87	10,950.19	39,035.28	39,073.74	58,160.28	58,246.12
2	Expenses						
a)	Cost of materials consumed	6,899.90	6,899.90	23,161.43	23,161.43	38,076.95	38,077.87
b)	Purchase of stock-in-trade	5.09	12.41	4,393.73	4,410.03	276.80	276.80
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	260.81	259.39	(932.80)	(919.86)	1,715.33	1,782.21
d)	Employees benefit expenses	1,638.76	1,639.36	5,034.05	5,035.85	6,576.76	6,579.16
e)	Depreciation & amortisation expenses	845.45	848.12	2,533.55	2,541.54	3,586.42	3,597.05
f)	Other expenses	3,159.69	3,160.44	9,597.22	9,599.36	13,960.50	13,963.89
	Total Expenses	12,809.70	12,819.62	43,787.18	43,828.35	64,192.76	64,276.98
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,866.83)	(1,869.43)	(4,751.90)	(4,754.61)	(6,032.48)	(6,030.86)
4	Other Income	116.82	116.82	295.38	295.94	1,232.77	1,232.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,750.01)	(1,752.61)	(4,456.52)	(4,458.67)	(4,799.71)	(4,798.09)
6	Finance Costs	0.29	0.29	2.39	2.43	47.41	47.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(4,847.12)	(4,845.50)
8	Exceptional items:						
	Income	-	-			6,869.38	6,869.38
	Expenses	-	-				
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	2,022.26	2,023.88
10	Tax expense	-	-				0.34
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	2,022.26	2,023.54
	Add : Mat Credit Availed					-	-
12	Extraordinary items (net of tax expense Rs. NIL)					-	-
13	Net Profit/(Loss) for the Period (11+12)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	2,022.26	2,023.54
14	Share of profit/(loss) of associates						
15	Minority Interest*	-	(0.72)		(0.61)		0.36
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(1,750.30)	(1,752.18)	(4,458.91)	(4,460.48)	2,022.26	2,023.18
17	Paid-up equity share capital	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
	(Face value of Rs. 10/- each)						

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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					(68,700.98)	(67,105.36)
19.i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19.ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	1.93	1.93
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	1.13	1.13

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**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 33 OF THE SEBI(Listing Obligations and Disclosure Requirements) 2015**

Sl.No.	PARTICULARS	(Rs. in Lakh)					
		Current Quarter ended		Year to Date for the Current Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Nine Months Ended		12 Months Ended	
		31.12.2016		31.12.2016		31.03.2016	
		Unaudited		Unaudited		Audited	
A	SEGMENT REVENUES						
1	HOME FURNISHING & FASHION ACCESSORIES	4,193.22	4,200.55	16,210.17	16,248.63	17,147.87	17,233.71
2	YARN	6,143.28	6,143.28	20,967.32	20,967.32	38,803.16	38,803.16
3	ARCHITECTURAL PRODUCTS	621.74	621.74	2,196.40	2,196.40	3,593.18	3,593.18
	TOTAL	10,958.25	10,965.57	39,373.90	39,412.36	59,544.21	59,630.05
	LESS: INTER SEGMENT REVENUE	15.38	15.38	338.62	338.62	1,383.93	1,383.93
	INCOME FROM OPERATIONS	10,942.87	10,950.19	39,035.28	39,073.74	58,160.28	58,246.12
B	SEGMENT RESULTS						
	(Profit before Tax & Interest from each segment)						
1	HOME FURNISHING & FASHION ACCESSORIES	(570.31)	(572.91)	(1,862.86)	(1,865.57)	(2,066.70)	(2,066.70)
2	YARN	(1,290.04)	(1,290.04)	(2,948.84)	(2,948.84)	(3,987.46)	(3,985.83)
3	ARCHITECTURAL PRODUCTS	(6.48)	(6.48)	59.80	59.80	21.67	21.67
	TOTAL	(1,866.83)	(1,869.43)	(4,751.90)	(4,754.61)	(6,032.48)	(6,030.86)
	LESS: (i) INTEREST	0.29	0.29	2.39	2.43	47.41	47.41
	(ii) OTHER UN-ALLOCABLE EXPENDITURE\INCOME						
	(iii) UN-ALLOCABLE INCOME	116.82	116.82	295.38	295.94	1,232.77	1,232.77
	TOTAL PROFIT BEFORE TAX	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(4,847.12)	(4,845.50)
C	SEGMENTS ASSETS						
1	HOME FURNISHING & FASHION ACCESSORIES	19,573.37	19,857.23	19,573.37	19,857.23	21,601.34	21,888.52
2	YARN	35,631.09	35,631.09	35,631.09	35,631.09	38,419.87	38,419.87
3	ARCHITECTURAL PRODUCTS	1,842.35	1,842.35	1,842.35	1,842.35	2,591.28	2,591.28
	UNALLOCABLE	2,867.98	2,867.98	2,867.98	2,867.98	3,030.58	3,030.58
	TOTAL ASSETS	59,914.78	60,198.64	59,914.78	60,198.64	65,643.07	65,930.25
D	SEGMENTS LIABILITIES						
1	HOME FURNISHING & FASHION ACCESSORIES	6,108.69	6,204.38	6,108.69	6,204.38	6,684.89	7,630.18
2	YARN	2,917.71	2,917.71	2,917.71	2,917.71	4,615.85	4,535.07
3	ARCHITECTURAL PRODUCTS	360.47	360.47	360.47	360.47	395.08	405.03
	UNALLOCABLE	8,911.53	8,911.53	8,911.53	8,911.53	53,947.25	53,359.97
	TOTAL LIABILITIES	18,298.40	18,394.09	18,298.40	18,394.09	65,643.07	65,930.25
E	CAPITAL EMPLOYED						
	(SEGMENTS ASSETS-SEGMENTS LIABILITIES)						
1	HOME FURNISHING & FASHION ACCESSORIES	13,464.68	13,652.85	13,464.68	13,652.85	14,851.97	14,258.34
2	YARN	32,713.37	32,713.37	32,713.37	32,713.37	33,884.80	33,884.80
3	ARCHITECTURAL PRODUCTS	1,481.87	1,481.87	1,481.87	1,481.87	2,186.25	2,186.25
	UNALLOCABLE	(6,043.55)	(6,043.55)	(6,043.55)	(6,043.55)	(50,923.02)	(50,329.39)

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NOTES:-

1. The Unaudited Financial Results for the quarter and period ended on December 31, 2016 have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on February 13, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the company.
2. Pursuant to the coming into force of the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 (1 of 2004) w.e.f. 1.12.2016, in terms of notification no. S.O. 3568(E) dated 25.11.2016 issued by the Ministry of Finance, the BIFR/ AAIFR stand dissolved and all the pending matters before the BIFR/AAIFR shall stand abated. As such the reference of company which was pending before the BIFR as case no 32/2010 also stands abated. However as per the Section 4(b) of Sick industrial Companies (Special Provisions) Repeal Act, 2003 as amended by Section 252 read with Eighth Schedule of The Insolvency and Bankruptcy Code, 2016 (IBC), a company in respect of which such appeal or reference or inquiry pending before AAIFR or BIFR stands abated, may make reference to the National Company Law Tribunal under the Insolvency & Bankruptcy Code, 2016 (IBC) within 180 days from commencement of IBC, without fees in accordance with the provisions of IBC. As such the Company is envisaging to approach the National Company Law Tribunal for seeking the necessary resolution, in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 (IBC).
3. The scheme for restructuring of debts, which inter-alia comprises complete waiver of the interest, is consented by the majority of secured lenders representing more than 83% of the secured debts of the company and the consent of remaining minority lenders is awaited. The company is hopeful that it would be able to meet its financial obligations as envisaged in the scheme and will get the consent of remaining lenders as well, accordingly the Financial Statements have been prepared on going concern basis and also No provision has been made for the quarter and period ended on 31.12.2016 towards interest payable on borrowings from secured lenders amounting to Rs. 3072.50 Lac & 9217.50 lac respectively and on unsecured borrowings from subsidiary Companies amounting to Rs. 23.75 Lac & 71.25 lac respectively, whose consent to restructuring proposals is awaited.
4. The equity shares of the company are listed at National Stock Exchange India Limited (NSE) under Scrip Code ALPSINDUS-EQ & Bombay Stock Exchange Limited (BSE) under Scrip Code 530715/ALPSIND. In terms of the resolution passed by the Board of Directors of the company at their meeting held on May 30' 2016, and in pursuant to Regulations 6 & 7 of the SEBI (Delisting of Equity Shares) Regulation 2009, as amended

Accepted

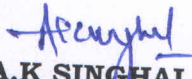
from time to time, company has submitted the application for Voluntary Delisting of its 39114100 Equity Shares from Bombay Stock Exchange Limited, which is under process.

5. The figures for the previous quarter/period ended and year have been regrouped, re-casted and rearranged, wherever considered necessary.

DATE : 13.02.2017

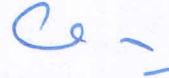
PLACE : GHAZIABAD

BY ORDER OF THE BOARD


(A.K SINGHAL)

**PRESIDENT CORP. &
ACCOUNTS)**

BY ORDER OF THE BOARD


(SANDEEP AGARWAL)

**MANAGING DIRECTOR
DIN NO.: 00139439**