



4TH September 2019

To,
Corporate Relations Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400 001

To
The Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra,
Mumbai 400051

Dear Sir/Madam,

Sub. : Financial Result for the quarter and year ended 31st March 2019.

Ref: Scrip code 531339 Symbol - JAIHINDPRO

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with Audit Report on the Said Audited Financial Results of the Company.

You are requested to take the same on records and oblige.

Thanking You

Jaihind Projects Limited (In CIRP)

SD/-
Parthiv Parikh
Resolution Professional
(Registration No. IBBI/IPA-002/IP-N00369/2017)

Encl.: Financial Results for the quarter and year ended 31.03.2013 along with Audit Report.

JAIHIND PROJECTS LIMITED

Regd. office :- 3rd Floor, Venus Atlantis, Nr. Reliance Petrol Pump, Nr. Prahladnagar Garden,
Anandnagar Road, Vejalpur Ahmedabad - 380 002, Gujarat (India)

Website :- www.jpl.co.in

Mail us on :- cs@jpl.in

Ph. No. :- 079- 40501300

CIN : L45201GJ1985PLC008338

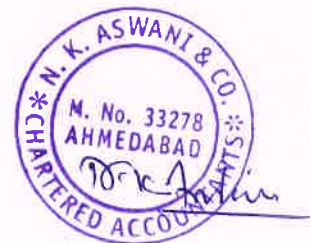
Jaihind

PROJECTS LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019

(Rs in lakhs)

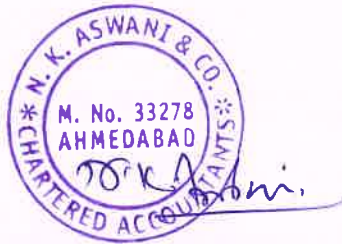
Sl.	Particulars	Quarter Ended			Year Ended	
		March 31 2019	December 31 2018	March 31 2018	March 31 2019	March 31 2018
		Audited	Unaudited	Audited	Audited	Audited
A	Revenue from operations	620.18	515.39	1,109.40	2,946.91	4,374.57
B	Other Income	4.19	-	(18.50)	15.81	92.50
C	Total Revenue (I + II)	624.37	515.39	1,090.90	2,962.72	4,467.07
	Expenses					
	a) Cost of materials consumed	19.77	-	-	156.77	25.05
	b) Sub Contracting Cost	354.36	261.64	1,336.70	2,520.32	3,739.67
	c) Employee benefits expense	23.01	9.77	151.10	53.46	247.94
	d) Finance costs	0.51	1.13	5.20	2.48	191.57
	e) Depreciation and amortisation expense	180.29	180.29	296.40	721.15	1,205.93
	f) Other Expenses	736.04	640.18	28,191.60	6,380.79	29,001.93
D	Total Expenses	1,313.98	1,093.01	29,981.00	9,834.97	34,412.08
E	Profit before exceptional and extraordinary items and tax (D-C)	(689.61)	(577.62)	(28,890.10)	(6,872.25)	(29,945.01)
F	Exceptional items	-	-	-	-	-
G	Profit before extraordinary items and tax (F-E)	(689.61)	(577.62)	(28,890.10)	(6,872.25)	(29,945.01)
H	Extraordinary items	-	-	-	-	-
I	Profit/(Loss) before tax (H-G)	(689.61)	(577.62)	(28,890.10)	(6,872.25)	(29,945.01)
J	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Mat Credit Written Off	(159.00)	-	-	(159.00)	-
K	Profit (Loss) for the period/year	(848.61)	(577.62)	(28,890.10)	(7,031.25)	(29,945.01)
L	Other Comprehensive Income/(Expenses) (OCI)	-	-	-	-	-
M	Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-
N	Other Comprehensive Income/(Expenses)	-	-	-	-	-
O	Total Comprehensive income for the period	(848.61)	(577.62)	(28,890.10)	(7,031.25)	(29,945.01)
	Paid up Equity Share capital (face value Re.10 per share)	975.74	975.74	975.74	975.74	975.74
P	Earnings per share (of Rs. 10/- each):					
	(a) Basic	(8.70)	(5.92)	(296.08)	(72.06)	(306.89)
	(b) Diluted	(8.70)	(5.92)	(296.08)	(72.06)	(306.89)



Note

- 1 The Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code 2016 (Insolvency Code) in terms of order dated November 2, 2018 passed by Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench.
As per terms of Section 20 of Insolvency Code, the management and operations of the Company are being managed by IRPI RP on a Going Concern Basis
- 2 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Shri Chetan Tolani, Director of the Company confirming accuracy & completeness of results. These financial results have thereafter been taken on record by the RP on 4/9/2019 for filing with the stock exchanges.
- 3 The figures of the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 4 As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- 5 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

Date : 4/9/2019
Place : Ahmedabad



For Jaihind Projects Limited


Chetan K. Tolani
Whole Time Director
DIN:02529867

Taken on Record


Parthiv Parikh
(Resolution Professional)

Reg.No.IBBI/PA-002/IP-N00369/2017-18/11063



N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

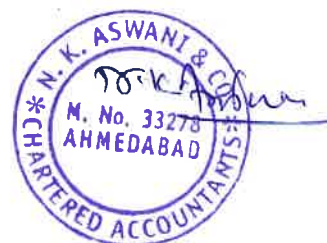
701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6.

Ph.: 26402552, 48982552 E-mail : narainkaswani@yahoo.co.in

Auditor's Report on Statement of Audited Standalone Financial Results of JAIHIND PROJECTS LIMITED for the quarter and Year ended on March 31, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

To
THE RESOLUTION PROFESSIONAL,
JAIHIND PROJECTS LIMITED
AHMEDABAD

1. We have Audited the accompanying statement of audited Standalone Financial Results for the quarter and Year ended march 31, 2019(hereinafter referred to as " the Statement"and initialed for the purpose of identification) of **Jaihind Projects Limited** ("the Company") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. As per Section 20 of Insolvency Code, management & n operations of the Company are being managed Resolution Professional Mr. Parthiv Parikh, on a Going Concern Basis.
3. The Standalone Financial Results for the quarter and year ended March 31, 2019 have been prepared on the basis of the unaudited standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019. and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the unaudited standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India: our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance



about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Standalone Financial Results as well as the year to date results:
 - a. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - b. give a true and fair view of the profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
6. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)



Place: Ahmedabad
Date: 4/9/2019

C.A Narain K. Aswani
(M. No. 033278)

JAIHIND PROJECTS LIMITED

(Rs. in lakhs)

Statement of Assets and Liabilities		Note No.	As at March 31, 2019	As at March 31, 2018
Particulars				
A	ASSETS			
1	Non-current assets			
	Property, plant and equipment	1	6,768.69	7,489.85
	Financial assets			
	(a) Investments	2	7.53	7.78
	(b) Other financial assets	3	-	173.17
	Deferred tax assets (net)	4	0.00	-
	Sub-total - Non-Current Assets		6,776.22	7,670.80
2	Current assets			
	Inventories	5	-	156.77
	Financial assets			
	(a) Investments	6	-	-
	(b) Trade receivables	7	19,980.34	24,285.03
	(c) Cash and cash equivalents	8A	422.62	367.34
	(d) Bank Balance other than Cash and cash equivalents	8B	29.49	428.39
	(e) Other Current financial assets	3	330.05	1,597.28
	Other current assets	9	851.35	1,378.97
	Sub-total - Current Assets		21,613.85	28,213.78
	TOTAL - ASSETS		28,390.06	35,884.56
B	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share capital	10	975.74	975.74
	Other equity	11	(35,644.57)	(28,613.31)
	Sub-total - Shareholders' funds		(34,668.83)	(27,637.57)
2	LIABILITIES			
	Non-current liabilities			
	Financial liabilities			
	(a) Borrowings	12	30,894.05	31,766.47
	Provisions	13	9.71	23.49
	Sub-total - Non-current liabilities		30,903.76	31,789.96
3	Current liabilities			
	Financial liabilities			
	(a) Borrowings	14	26,268.07	26,424.12
	(b) Other financial liabilities	15	5,437.82	4,554.87
	Other current liabilities	16	449.24	753.18
	Sub-total - Current liabilities		32,155.13	31,732.17
	TOTAL - EQUITY AND LIABILITIES		28,390.06	35,884.56

As per our report of even date

For, **N.K.ASWANI & CO.**

Chartered Accountants

FRN:100738w

No. 33278
AHMEDABAD

(N.K.ASWANI)

Proprietor

(Membership No.: 033278)

Place: Ahmedabad

Date: 4/9/2019

For and on behalf of the Board of Directors

(Parthiv Parikh)

Resolution Professional

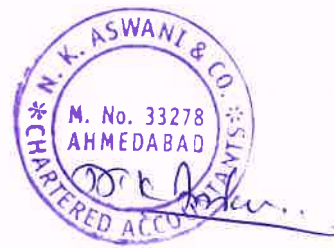
(Chetan K. Tolani)

Ex. Director

Place: Ahmedabad

Date: 4/9/2019

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4TH September 2019

To,
Corporate Relations Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400 001

To
The Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra,
Mumbai 400051

Dear Sir/Madam,

SUB. : DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION.

REF : SCRIP CODE 531339 SYMBOL - JAIHINDPRO

I, Mr. Parthiv Parikh in the capacity of Resolution Professional *[appointed vide order dated January 23, 2019 by the Hon'ble NCLT, Ahmedabad Bench]* of Jaihind Projects Limited, having its registered office at 3rd Floor, Venus Atlantis, Nr. Prahladnagar AUDA Garden, Anandnagar Road, Satellite, Ahmedbad 380015, hereby declare that, the statutory Auditors of the company, M/s. N. K. Aswani & Co., Chartered Accountants (FRN: 100738W) have issued an Audit Report with unmodified opinion on Audited financial results for the quarter/year ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-I7 /O01 dated 25th May, 2016.

Thanking You

Jaihind Projects Limited (In CIRP)


Parthiv Parikh
Resolution Professional
(Registration No. IBBI/IPA-002/IP-N00369/2017)

