

January 20, 2017

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

The Manager,
Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Sub: Unaudited Financial Results for the quarter ended December 31, 2016.

Dear Sir/Madam,

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

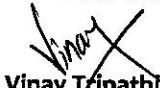
1. Unaudited Financial Results (Limited Reviewed) of the Bank, for the quarter ended December 31, 2016, duly considered by the Audit Committee of the Board and which were approved by the Board of Directors in today's meeting. .
2. Limited Review Report by the Statutory Auditors M/s. BSR & Co. LLP, Chartered Accountants (Registration No. 101248W/W- 100022) on the aforesaid financial results.

Please note that the Board Meeting commenced at 11:00 am and conclude at 3:30 pm.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For **RBL Bank Limited**


Vinay Tripathi
Company Secretary

www.rblbank.com

RBL Bank Limited

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Registered Office: 1st Lane, Shahupuri, Kolhapur- 416 001, India. | Tel. : +91 231 6650214 | Fax : +91 231 2657386

CIN: U65191PN1943PLC007308 • E-mail: customercare@rblbank.com

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur- 416005

Corporate Office: One Indiabulls Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

CIN: U65191PN1943PLC007308

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(₹ in Lacs)

S.No	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	96,122	90,193	71,313	272,684	198,236	274,431
(a)	Interest/ discount on advances/ bills	69,169	64,700	50,753	192,149	141,663	195,280
(b)	Income on investments	24,633	23,035	19,391	73,652	53,719	74,538
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	2,074	2,295	1,002	6,298	2,357	3,984
(d)	Others	246	163	167	585	497	629
2	Other Income	18,226	16,911	10,964	51,891	34,783	49,054
3	Total Income (1+2)	114,348	107,104	82,277	324,575	233,019	323,485
4	Interest Expended	63,964	59,899	49,069	185,766	140,333	192,510
5	Operating Expenses (i)+(ii)	26,873	25,296	18,290	74,943	54,527	76,734
(i)	Employees cost	11,846	11,453	9,425	33,328	27,440	36,992
(ii)	Other operating expenses	15,027	13,843	8,865	41,615	27,087	39,742
6	Total Expenditure (4+5) excluding provisions and contingencies	90,837	85,195	67,359	260,709	194,860	269,244
7	Operating Profit before Provisions and Contingencies (3-6)	23,511	21,909	14,918	63,866	38,159	54,241
8	Provisions (other than tax) and Contingencies	3,617	4,958	3,158	12,835	7,653	11,441
9	Exceptional Items (Refer to note 7 below)	-	2,847	-	2,847	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	19,894	14,104	11,760	48,184	30,506	42,800
11	Tax expense	7,025	5,115	3,655	16,592	9,676	13,552
12	Net Profit(+) / Loss(-) from Ordinary Activities after tax (10-11)	12,869	8,989	8,105	31,592	20,830	29,248
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	12,869	8,989	8,105	31,592	20,830	29,248
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	37,314	36,981	32,310	37,314	32,310	32,473
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						266,351



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S.No	Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Nine months ended 31.12.2016	Nine Months ended 31.12.2015	Year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	13.80	14.55	12.89	13.80	12.89	12.94
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) - ₹						
(a)	- Basic EPS before / after Extraordinary items (not annualized)	3.46	2.60	2.65	9.09	6.98	9.60
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	3.27	2.44	2.60	8.51	6.83	9.43
(ii)	NPA Ratios						
(a)	Gross NPA	28,470	27,465	19,916	28,470	19,916	20,805
	Net NPA	13,960	13,797	12,611	13,960	12,611	12,444
(b)	Gross NPA %	1.06	1.10	1.08	1.06	1.08	0.98
	Net NPA %	0.52	0.55	0.69	0.52	0.69	0.59
(c)	Return on Assets % (annualised)	1.17	0.91	1.07	1.04	0.99	0.98

Notes:

- These results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai on January 20, 2017. As the Bank's equity shares have been listed on August 31, 2016 on stock exchanges, the requirement of limited review and disclosures of quarterly financial results has become applicable from the quarter ended September 30, 2016. Accordingly, the results for the quarter ended September 30, 2016 and December 31, 2016, have been subjected to "Limited Review" by the Statutory Auditor of the Bank and there are no qualifications in the Auditor's Review report. The unaudited figures for the quarter and nine months ended December 31, 2015 are not subjected to limited review. The figures for the year ended March 31, 2016 are audited by the previous auditors.
- The working results for the quarter and nine months ended December 31, 2016 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on Basel III - Capital Regulations contain guidelines on Pillar 3 and Leverage Ratio related disclosures requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures along with disclosures on Liquidity Coverage ratio (LCR) have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to the Limited Review by the statutory auditors.
- During the quarter and nine months ended December 31, 2016, the Bank allotted 3,326,017 shares and 11,406,863 shares, respectively, pursuant to the exercise of stock options by certain employees.
- As the business of the Bank is concentrated in India, for the purpose of geographic segmentation for Segment Reporting, the Bank is considered to operate only in 'domestic segment'.



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6. In line with the RBI guidelines on Basel III – Capital Regulations, Capital Adequacy Ratio (CAR) for interim financial periods is computed without factoring profit made in those respective financial periods.
7. During the quarter ended September 30, 2016, the Bank had made strategic investment in Utkarsh Micro Finance Limited, acquiring 9.88% stake in the equity share capital of the company. In accordance with the regulatory requirement as prescribed under the RBI Master Circular ref. DBR No BP.BC.6 /21.04.141/2015-16 dated July 1, 2015 Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks, the Bank had made a provision of ₹ 2,847 lacs in the quarter ended September 30, 2016 towards depreciation in the value of investment and is shown as item '9 - Exceptional Items' in the above financial results.
8. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2016.
9. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.



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Segment Reporting for the quarter / nine months ended December 31, 2016

(₹ in Lacs)

S.No	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Segment Revenue						
(a)	Corporate/Wholesale Banking	65,323	63,799	53,149	187,538	155,291	210,028
(b)	Retail Banking	62,988	54,077	39,773	165,619	111,674	156,976
(c)	Treasury	81,539	76,986	61,034	236,448	177,082	240,922
(d)	Other Banking Operations	5,763	4,943	2,583	14,661	6,492	10,112
	Total [Items (a) to (d)]	215,613	199,805	156,539	604,266	450,539	618,038
	Less: Inter Segment Revenue	101,265	92,701	74,262	279,691	217,520	294,553
	Total Income	114,348	107,104	82,277	324,575	233,019	323,485
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a)	Corporate/Wholesale Banking	7,901	6,637	5,064	19,408	10,885	15,619
(b)	Retail Banking	6,406	4,236	2,913	13,472	5,759	9,777
(c)	Treasury	4,164	2,431	3,321	12,319	11,676	13,892
(d)	Other Banking Operations	1,423	801	565	2,987	2,261	3,499
	Total [Items (a) to (d)]	19,894	14,105	11,863	48,186	30,581	42,787
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	23	-	-	69
	(iii) Un-allocable income	-	1	80	2	75	(82)
	Total Profit Before Tax	19,894	14,104	11,760	48,184	30,506	42,800
3	Capital Employed (Segment Assets – Segment Liabilities)						
	Corporate/Wholesale Banking	974,429	872,202	622,376	974,429	622,376	710,889
	Retail Banking	(991,068)	(782,549)	(533,049)	(991,068)	(533,049)	(570,536)
	Treasury	313,089	178,771	37,889	313,089	37,889	59,080
	Other Banking Operations	59,248	58,741	31,300	59,248	31,300	43,017
	Unallocated	62,979	75,730	136,696	62,979	136,696	56,374
	Total	418,677	402,895	295,212	418,677	295,212	298,824

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure and the guidelines prescribed by RBI.

Place: Mumbai

Date: January 20, 2017

For RBL Bank Limited

Vishwavir Ahuja

Managing Director & CEO

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For B S R & Co. LLP



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Chartered Accountants

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Review Report

To the Board of Directors of RBL Bank Limited

We have reviewed the accompanying Unaudited Financial Results ('the Statement') of RBL Bank Limited ('the Bank') for the quarter and nine months ended 31 December 2016. The disclosures relating to Pillar 3 under Basel III Capital Regulations and those relating to Leverage Ratio, Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us.

This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 20 January 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Manoj Kumar Vijai
Partner

Membership No: 046882

Mumbai
20 January 2017