



To,

Date: 14.11.2019

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. Fax: 022-22723121/2041/ 1072	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Fax : 022-26598237/38
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Ref: Scrip ID - 532692 Scrip Code: RMCL

Sub: Submission of Un-Audited Financial Results for the Qtr ended 30.09.2019 along with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 14.11.2019 has considered and approved Un-Audited Financial Results for the Qtr ended 30.09.2019.

The Un-Audited Financial Results with Limited Review Report is attached for your reference and records.

The Meeting was started at 3.00 p.m. and concluded on 4.15 p.m.

Kindly take the same on your record and oblige.

Thanking You,
FOR RADHA MADHAV CORPORATION LIMITED

MITESH
ANILKUMAR
AGARWAL

Digitally signed by MITESH
ANILKUMAR AGARWAL
Date: 2019.11.14 16:10:01
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MR. MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296



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UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30.09.2019

Rs. In millions

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2019	Preceding Quarter Ended 30.06.2019	Corresponding Quarter Ended on 30.09.2018	Half Year Ended on 30.09.2019	Corresponding Half Year Ended on 30.09.2018	Year ended on 31.03.2019
		(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
1	Income						
	a) Revenue From Operation	80.37	124.52	1,530.12	204.89	2,884.02	5,336.11
	b) Other Income	0.33	0.30	16.00	0.63	19.48	36.23
	Total Income	80.70	124.82	1,546.12	205.52	2,903.50	5,372.34
2	Expenses						
	a) Cost of Material Consumed	0.22	23.14	40.52	23.36	74.93	152.38
	b) Purchase of Stock in Trade	17.27	132.84	880.12	150.11	1,131.53	1,872.90
	c) Changes in inventories of finished goods, work in progress and stock in trade	137.76	(12.38)	(556.06)	125.38	(526.15)	(100.96)
	d) Employees benefit expense	8.82	11.39	13.93	20.21	25.28	51.82
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	3.48	4.42	3.44	7.90	6.79	14.31
	g) Commission/Incentive Discount & Scheme Expense	10.21	36.35	966.26	46.13	1,824.21	2,789.03
	h) Other expenses	9.24	12.76	99.36	22.43	178.02	364.74
	i) Total	187.00	208.52	1,447.57	395.52	2,714.61	5,144.22
3	Profit before exceptional items and extraordinary items and tax	(106.30)	(83.70)	98.55	(190.00)	188.89	228.12
4	Exceptional Items - Expenses/(Income)	-	-	-	-	(715.18)	(715.18)
5	Profit/Loss before Tax	(106.30)	(83.70)	98.55	(190.00)	904.07	943.30
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	profit/ (loss) for the period from continuing operation	(106.30)	(83.70)	98.55	(190.00)	904.07	943.30
8	profit/ (loss) from discontinuing operations	-	-	-	-	-	-
9	Tax Expense of discontinuing operations	-	-	-	-	-	-
10	profit/ (loss) from discontinuing operations after tax	-	-	-	-	-	-
11	Profit (loss) for the period	(106.30)	(83.70)	98.55	(190.00)	904.07	943.30
12	other Comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss	1.25	(1.24)	1.66	0.01	3.41	4.10
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on Above	-	-	-	-	-	-
	other Comprehensive income/(loss) for the period, net of tax	1.25	(1.24)	1.66	0.01	3.41	4.10
13	Total comprehensive income/(loss) for the period/(Quarter)	(105.05)	(84.94)	(100.21)	(189.99)	907.48	947.40
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	863.42	863.42	863.42	863.42	863.42	863.42
15	Earning per Equity Shares						
	Basic	(1.23)	(0.97)	1.14	(2.20)	10.47	10.93
	Diluted	(1.23)	(0.97)	1.12	(2.20)	10.28	10.93



Segment Wise Revenue, Results and Capital Employed For The Quarter Ended on 30.09.2019

Rs. In millions

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2019	Preceding Quarter Ended 30.06.2019	Corresponding Quarter Ended on 30.09.2018	Half Year Ended on 30.09.2019	Corresponding Half Year Ended on 30.09.2018	Year ended on 31.03.2019
		(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
1	SEGMENT REVENUE						
	Consumer and Other (Trading)	74.67	95.02	1486.43	169.69	2807.00	5174.23
	Packaging Division (Manufactured products)						
	a) End User	5.03	22.76	29.29	27.79	55.21	108.88
	b) Channel Partners	0.67	6.74	14.40	7.41	21.81	53.00
	Total	80.37	124.52	1530.12	204.89	2884.02	5336.11
	less:- Inter Segment Revenue	80.37	124.52	1530.12	204.89	2884.02	5336.11
2	Net/sales /Income from operation						
	SEGMENT RESULTS						
	Profit & (Loss) before Tax & Interest:-						
	Consumer and Other (Trading)	(94.63)	(69.78)	107.42	(164.41)	220.98	287.88
	Packaging Division (Manufactured products)						
	a) End User	(2.14)	(1.18)	(5.57)	(3.32)	(7.20)	(9.47)
	b) Channel Partners	(4.83)	(7.71)	(12.57)	(12.54)	(22.59)	(32.80)
	Total	(101.60)	(78.67)	89.28	(180.27)	191.19	245.61
	Less:- (i)Interest Charges						
	(ii) Unallocated Expenditure/ (Income) (Net)	4.70	5.03	(9.27)	9.73	2.30	17.49
	(iii) Exceptional Items	0.00	0.00	0.00	0.00	(715.18)	(715.18)
3(I)	Total Profit Before Tax	(106.30)	(83.70)	98.55	(190.00)	904.07	943.30
	(Segment Assets)						
	Consumer and Other (Trading)	1140.31	1736.36	1928.25	1140.31	1928.25	1774.39
	Packaging Division (Manufactured products)						
	a) End User	170.88	170.52	191.26	170.88	191.26	189.38
	b) Channel Partners	235.44	325.20	369.79	235.44	369.79	381.49
	Unallocated	207.09	212.64	1701.62	207.09	1701.62	175.90
3(II)	Total	1753.72	2444.72	4190.92	1753.72	4190.92	2521.16
	(Segment Liabilities)						
	Consumer and Other (Trading)	929.02	1474.86	3267.88	929.02	3267.88	1481.76
	Packaging Division (Manufactured products)						
	a) End User	61.19	91.15	92.34	61.19	92.34	106.35
	b) Channel Partners	77.98	134.12	144.12	77.98	144.12	164.80
	Unallocated	533.63	528.69	492.02	533.63	492.02	522.90
	Total	1601.82	2228.82	3996.36	1601.82	3996.36	2275.81



RADHA MADHAV CORPORATION LIMITED

ANNEXURES

Rs. In millions

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		
PARTICULARS	As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
Assets		
Non Current Assets		
a) Property, Plant and Equipments	273.23	282.73
b) Capital Work in Progress	23.67	20.16
c) Investment property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	0.78	0.85
f) Intangible Assets under Development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	-
iii) Loans	-	-
i) Others	9.90	10.41
i) Deferred tax Assets (net)	-	-
j) Other Non Current Assets	12.25	24.02
Total Non Current Assets	319.83	338.17
Current Assets		
a) Inventories	682.51	808.05
b) Financial Assets		
i) Investments	-	-
i) Trade receivables	444.21	1,071.25
ii) Cash & Cash Equivalents	16.78	31.66
iii) Bank Balance (other than cash and cash equivalent)	1.16	0.64
v) Loans	-	-
iv) others	5.84	5.99
c) Current Tax Assets (Net)	2.87	2.77
d) Other Current Assets	280.52	262.63
Total Current Assets	1,433.89	2,182.99
Total Assets	1,753.72	2,521.16
Equity and Liabilities		
a) Equity Share Capital	863.42	863.42
b) other Equity	(711.52)	(618.07)
Total Equity	151.90	245.35
Liabilities		
Non Current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	-	-
ii) Trade Payables	-	-
i) Other Financial Liabilities	255.40	298.76
b) Provisions	12.61	10.83
c) Deferred Tax Liability (Net)	-	-
d) Other Non Current Liabilities	0.30	0.30
Total Non Current Liabilities	268.31	309.89
Current Liabilities		
a) Financial Liabilities	-	-
i) Borrowings	-	-
i) Trade Payable	904.57	1,553.13
ii) Other Financial Liabilities	319.41	265.42
b) Other Current Liabilities	104.15	142.19
c) Provisions	5.38	5.18
d) Current Tax Liabilities (net)	-	-
Total Current Liabilities	1,333.51	1,965.92
Total Liabilities	1,601.82	2,275.81
TOTAL EQUITY AND LIABILITIES	1,753.72	2,521.16



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Notes:

>	The above Un-Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 14.11.2019
>	The Previous year figures have been regrouped / rearranged whenever necessary.
>	Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method of transition. The effect of this adoption is insignificant on the profit for the period, earnings per share and adjustment to retained earnings.
>	Continual Business, Strong Possibility of recovery during personal Negotiations & Reconciliations, Pending Legal Cases/Confirmations and consistent recovery perusal makes Management believe that the entire "receivable/Current Asset" would be recovered in due course.

Place: Daman
Date: 14.11.2019

FOR AND ON BEHALF OF THE BOARD

MITESH
ANILKUMAR
AGARWAL

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MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 00060296



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CA. Manish I. Shah

B.Com. F.C.A.

M. I. Shah & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**THE BOARD OF DIRECTORS OF
RADHA MADHAV CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of RADHA MADHAV CORPORATION LIMITED (the 'Company') for the Quarter ended 30th September 2019 (the "statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dt. July 5, 2016.

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on review.

3. We conducted our review of the statement in accordance with the Standard Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dt. July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For M I SHAH & CO
CHARTERED ACCOUNTANTS
FRN No.0119025W**


**(MANISH I SHAH)
PROPRIETOR**

Membership No:0106342

UDIN:19106342AAAA LH7461



Place:- Vapi

Date:- 14.11.2019