

Ref: VEL/1045

21st January, 2017

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 VALECHAENG
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Dear Sirs,

Sub: Outcome of Board Meeting-Approval of Unaudited Financial Results for six months ended 30.09.2016.

Ref: VEL/1031/ dated 12.01.2017

We enclose herewith scanned copies of the Unaudited Financial Results for six months ended **30th September, 2016** approved by the Board of Directors at its Board Meeting held on 21.01.2017 along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Commenced at 03:30 p.m. and concluded at 5.06 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED



(VIJAYKUMAR MODI)
Company Secretary & Legal

Encl : as above

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com



VALECHA
REDEFINING INFRASTRUCTURE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2016 (STAND ALONE)

Sr. No.	PARTICULARS	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED	
		30.09.2016		30.06.2016		30.09.2015		30.09.2015	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1	Income from Operation	9245.82	10253.84	16381.82	19499.66	30694.07	70833.27		
2	Expenditure								
a.	Construction Expenses	7129.74	9762.65	18084.09	16892.39	31511.19	77070.01		
b.	(Increase) / Decrease in Stock	145.68	301.27	172.62	446.95	265.95	(401.76)		
c.	Employees Benefits & Welfare Expenses	393.43	399.90	582.35	793.33	1075.43	2215.99		
d.	Depreciation and amortization Expenses	441.07	441.99	653.13	883.06	1306.17	1988.16		
e.	Other Expenditure	67.88	95.74	143.96	163.62	290.99	3463.91		
f.	Total	8177.80	11001.55	19636.15	19179.35	34449.73	84336.31		
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,068.02	(747.71)	-3254.33	320.31	-3755.66	(13,503.04)		
4	Other Income	3.90	1323.41	181.48	1327.31	427.74	1219.10		
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1,071.92	575.70	-3072.85	1,647.62	-3327.92	(12,283.94)		
6	Finance Costs	1474.24	1379.25	1076.15	2853.49	2233.78	6220.39		
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(402.32)	(803.55)	(4,149.00)	(1,205.87)	(5,561.70)	(18,504.33)		
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00		
9	Profit / (Loss) from Ordinary Activities Before Tax	(402.32)	(803.55)	(4,149.00)	(1,205.87)	(5,561.70)	(18,504.33)		
10	Tax Expenses								
-	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00		
-	Deferred Tax	(85.26)	(85.40)	(131.27)	(170.66)	(262.56)	(376.31)		
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(317.06)	(718.15)	(4,017.73)	(1,035.21)	(5,299.14)	(18,128.02)		
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00		
13	(Net of Tax Expenses Rs. NIL)								
14	Net / (Loss) Profit for the Period (11+12)	(317.06)	(718.15)	(4,017.73)	(1,035.21)	(5,299.14)	(18,128.02)		
15	Paid-up Equity Share Capital (Face Value Rs. 10/-) Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	2253.00	2253.00	2253.00	2253.00	2253.00	2253.00		
16	Earning Per Share (Rs.) (Basic & Diluted)								
a.	Before exceptional items	*(1.41)	*(3.19)	*(17.83)	*(4.59)	*(23.52)	(81.36)		
b.	After exceptional items	*(1.41)	*(3.19)	*(17.83)	*(4.59)	*(23.52)	(81.36)		

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 21st January, 2017.
- The Statutory Auditors of the company have carried out the Limited Review of the above results.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Other Income for the quarter ended 30.06.2016 and Six month ended 30.09.2016 is including Profit on Sale of Fixed Assets of Rs. 11.94 Cr.
- Figures have been regrouped, rearranged, reclassified wherever necessary.

Place : Mumbai

Date : 21st January, 2017.

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	HALF YEAR END (UNAUDITED)		YEAR END (AUDITED)	
		As at		As at	
		30.09.2016	31.03.2016	30.09.2016	31.03.2016
A.	EQUITY AND LIABILITIES				
1	Shareholders Fund				
a)	Share Capital	2253.00	2253.00	2253.00	2253.00
b)	Reserve and Surplus	7915.31	8953.30	8953.30	8953.30
2	Non Current Liabilities				
a)	Long Term Borrowings	10755.76	11552.61	11552.61	11552.61
b)	Deferred Tax Liabilities (Net)	1511.19	1681.86	1681.86	1681.86
c)	Other Long Term Liabilities	20953.04	22612.03	22612.03	22612.03
3	Current Liabilities				
a)	Short Term Borrowings	18263.00	11224.36	11224.36	11224.36
b)	Trade Payables	13402.76	15573.86	15573.86	15573.86
c)	Other Current Liabilities	25353.92	30979.78	30979.78	30979.78
d)	Short Term Provisions				
	Total	100407.98	105830.80	100407.98	105830.80
B.	ASSETS				
1	Fixed Assets	6746.29	7814.51	7814.51	7814.51
2	Non Current Investment	13444.03	13446.26	13446.26	13446.26
3	Long Term Loans & Advance	160.89	201.85	201.85	201.85
4	Current Assets				
a)	Inventories	5079.69	5526.64	5526.64	5526.64
b)	Trade Receivables	23782.72	25607.16	25607.16	25607.16
c)	Cash and Cash Equivalents	1241.09	5688.83	5688.83	5688.83
d)	Short Term Loans & Advances	49944.75	47319.26	47319.26	47319.26
e)	Other Current Assets	8.52	226.29	226.29	226.29
	Total	100407.98	105830.80	100407.98	105830.80

For VALECHA ENGINEERING LIMITED

D. H. VALECHA

DIRECTOR



D. M. Jani & Co.

CHARTERED ACCOUNTANTS

Chaman Chambers, 3rd Floor, 10 A, Cinema Road,
Dhobi Talao, Mumbai - 400 020.

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Limited Review Report

Review Report to
The Board of Directors
Valecha Engineering Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of Valecha Engineering Limited (the Company) for the Quarter ending Six months ended 30th September, 2016 prepared in the format specified in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR / CFD / CFD / FAC / 2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter and Six months ended September 30, 2016. Prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013. Read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular bearing nos. Circular No. CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 and CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 21st January, 2017

For D. M. JANI & COMPANY,
Chartered Accountants

FRN : 104047W



Dilip M. Jani
DILIP M. JANI

Proprietor

Membership No. 017259