

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2008 COMPANY)



Ref: VEL/1044

21st January, 2017

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI – 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 VALECHAENG
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Dear Sirs,

Sub: Outcome of Board Meeting-Approval of Unaudited Financial Results for three months ended 30.06.2016.

Ref: VEL/1031/ dated 12.01.2017

We attach e herewith scanned copies of the Unaudited Financial Results for three months ended **30th June, 2016** approved by the Board of Directors at its Board Meeting held on **21.01.2017** along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Commenced at 03.30 p.m. and concluded at 5.06 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED

(VIJAYKUMAR MODI)
Company Secretary & Legal

Encl : as above

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)

CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road,

Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com

VALECHA
REDEFINING INFRASTRUCTURE

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th JUNE, 2016.

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter ended on			Year Ended on
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operation	10,253.84	20,145.91	14,312.25	70,833.27
2	Expenditure				
	a. Construction Expenses	9,762.65	29,689.94	13,427.10	77,070.01
	b. (Increase) / Decrease in Stock	301.27	(876.39)	93.33	(401.76)
	c. Employees Benefits & Welfare Expenses	399.90	636.93	493.08	2,215.99
	d. Depreciation and amortization Expenses	441.99	344.50	653.04	1,988.16
	e. Other Expenditure	95.74	1,580.87	147.03	3,463.91
	f. Total	11,001.55	31,375.85	14,813.58	84,336.31
3	Profit / (Loss) from Operations before Other Income, Finance Costs and	(747.71)	(11,229.94)	(501.33)	(13,503.04)
4	Other Income *	1,323.41	513.68	246.26	1,219.10
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional	575.70	(10,716.26)	(255.07)	(12,283.94)
6	Finance Costs	1,379.25	1,983.49	1,157.63	6,220.39
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(803.55)	(12,699.75)	(1,412.70)	(18,504.33)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax	(803.55)	(12,699.75)	(1,412.70)	(18,504.33)
10	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	(85.40)	(89.73)	(131.29)	(376.31)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(718.15)	(12,610.02)	(1,281.41)	(18,128.02)
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(718.15)	(12,610.02)	(1,281.41)	(18,128.02)
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,253.00	2,253.00	2,253.00	2,253.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	----	----	----	8,897.29
16	Earning Per Share (Rs.) (Basic & Diluted)				
	a. Before exceptional items	(3.19)	(55.97)	*(5.69)	(81.36)
	b. After exceptional items	(3.19)	(55.97)	*(5.69)	(81.36)

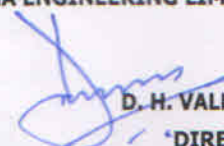
Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 21st January, 2017.
- The Statutory Auditors of the company have carried out the Limited Review of the above results.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Other Income of Rs. 13.23 Cr is Included Profit on Sale of Fixed Assets of Rs. 11.94 Cr.
- Figures have been regrouped, rearranged, reclassified wherever necessary.

For VALECHA ENGINEERING LIMITED

Place : Mumbai

Date : 21st January, 2017.


D. H. VALECHA
DIRECTOR



D. M. Jani & Co.

CHARTERED ACCOUNTANTS

Chaman Chambers, 3rd Floor, 10 A, Cinema Road,
Dhobi Talao, Mumbai - 400 020.

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Limited Review Report

Review Report to
The Board of Directors
Valecha Engineering Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of Valecha Engineering Limited (the Company) for the Quarter ending Three months ended 30th June, 2016 prepared in the format specified in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR / CFD / CFD / FAC / 2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter ended June 30, 2016. Prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013. Read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular bearing nos. Circular No. CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 and CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 21st January, 2017

For D. M. JANI & COMPANY.

Chartered Accountants

FRN : 104047W



Dilip M. Jani
DILIP M. JANI

Proprietor

Membership No. 017259