



We listen. We're responsive.

Date: 06/11/2015

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Code: RESPONIND

Dear Sir,

Sub: Unaudited Financial Results for the Quarter & half year ended 30th September, 2015

With reference to above, please find enclosed herewith a copy of Unaudited financial results for the quarter & half year ended 30th September, 2015, considered and approved by the Board of Directors at its meeting held on Friday, 06th November, 2015 at Esperanca Building, Shahid Bhagat Singh Road, Colaba, Mumbai- 400 001.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,
Yours faithfully,

For **RESPONSIVE INDUSTRIES LIMITED**


Company Secretary

Encl: As above



RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

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CIN NO. L99999MH1982PLC027797

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L89999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Statement of unaudited Standalone and Consolidated Financial Results for the Quarter / Half Year ended 30th September, 2015

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended		Year Ended	Quarter ended			Half Year ended		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1. Income from Operations												
a. Net Sales / Income from Operations (Net of Excise Duty)	45,253.20	42,932.37	32,546.97	88,185.57	66,451.63	145,547.82	56,441.33	59,547.17	46,160.46	115,988.50	96,280.79	203,355.91
b. Other Operating Income	986.22	711.50	1,900.02	1,697.72	2,661.72	5,806.52	1,215.78	1,243.27	2,290.56	2,459.05	3,405.06	7,289.93
Total Income from Operations (Net)	46,239.42	43,643.87	34,446.99	89,883.29	69,113.35	151,354.34	57,657.11	60,790.44	48,451.02	118,447.55	99,685.85	210,645.84
2. Expenses												
a. Cost of Materials consumed	41,943.72	37,247.65	26,630.71	79,191.36	54,174.12	124,654.35	51,955.93	52,344.38	37,761.00	104,300.31	78,378.42	173,223.30
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,935.30)	(300.29)	248.82	(2,235.60)	527.51	411.23	(2,097.03)	(97.58)	263.77	(2,194.61)	630.94	317.30
d. Employee benefits expenses	262.53	231.03	225.95	493.56	456.43	1,033.31	319.46	277.61	279.07	597.07	564.22	1,243.07
e. Depreciation & amortizations expenses	3,178.30	3,110.08	3,060.27	6,288.38	6,139.57	12,311.68	4,318.06	4,238.02	4,123.97	8,556.08	8,199.65	16,632.83
f. Other Expenses	1,926.09	2,163.68	2,074.95	4,089.77	4,093.36	7,781.78	2,518.62	2,797.62	2,887.24	5,316.24	5,824.03	11,189.41
Total Expenses (a to f)	45,375.34	42,452.15	32,240.70	87,827.47	65,390.99	146,192.35	57,015.04	59,560.05	45,315.05	116,575.09	93,597.26	202,605.91
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	864.08	1,191.72	2,206.29	2,055.82	3,722.36	5,161.99	642.07	1,230.39	3,135.97	1,872.46	6,088.59	8,039.93
4. Other income	459.83	191.93	518.60	651.76	1,221.08	2,155.55	1,022.01	512.26	1,006.86	1,534.27	2,037.96	3,271.87
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,323.91	1,383.65	2,724.89	2,707.58	4,943.44	7,317.54	1,664.08	1,742.65	4,142.83	3,406.73	8,126.55	11,311.80
6. Finance costs	658.46	676.80	636.31	1,335.27	1,273.26	2,593.52	659.19	677.34	638.86	1,336.53	1,325.30	2,644.89
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	665.45	706.85	2,088.58	1,372.31	3,670.18	4,724.02	1,004.89	1,065.31	3,503.97	2,070.20	6,801.25	8,666.91
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	665.45	706.85	2,088.58	1,372.31	3,670.18	4,724.02	1,004.89	1,065.31	3,503.97	2,070.20	6,801.25	8,666.91
10. Tax expense (including Deferred Tax and Minimum Alternate Tax)	218.57	320.39	812.38	538.97	1,122.52	1,405.04	357.90	485.71	1,223.42	843.61	2,128.00	2,489.77
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	446.88	386.46	1,276.20	833.34	2,547.66	3,318.98	646.99	579.60	2,280.55	1,226.59	4,673.25	6,177.14
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	446.88	386.46	1,276.20	833.34	2,547.66	3,318.98	646.99	579.60	2,280.55	1,226.59	4,673.25	6,177.14
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	87.61	84.25	462.75	171.86	945.06	1,248.03
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	446.88	386.46	1,276.20	833.34	2,547.66	3,318.98	559.38	495.35	1,817.80	1,054.73	3,728.19	4,929.11
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	51,771.30	-	-	-	-	-	81,675.81
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.17	0.14	0.48	0.31	0.95	1.24	0.25	0.22	0.87	0.47	1.78	2.35
(b) Diluted	0.17	0.14	0.48	0.31	0.95	1.24	0.25	0.22	0.87	0.47	1.78	2.35
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.17	0.14	0.48	0.31	0.95	1.24	0.25	0.22	0.87	0.47	1.78	2.35
(b) Diluted	0.17	0.14	0.48	0.31	0.95	1.24	0.25	0.22	0.87	0.47	1.78	2.35



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betaqaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding												
(a) Pledged / Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered												
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Responsive Industries Limited

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone / Consolidated Unaudited Results for the Half Year ended 30th September, 2015

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
	(b) Reserves and surplus	52,611.18	51,770.98	82,737.39	81,675.81
	Subtotal - Shareholders' Funds	55,280.31	54,440.11	85,362.34	84,300.76
2	Minority Interest	-	-	16,325.96	16,154.10
3	Non-current liabilities				
	(a) Long term borrowings	24,992.71	28,446.54	24,992.71	28,446.54
	(b) Deferred tax liabilities (Net)	2,814.60	3,593.68	4,793.16	5,805.29
	(c) Other Long term liabilities	50.00	50.00	-	-
	(d) Long-term provisions	281.11	236.63	307.55	261.27
	Subtotal - Non-Current Liabilities	28,138.42	32,326.85	30,093.42	34,513.10
4	Current liabilities				
	(a) Short term borrowings	12,406.03	19,099.39	12,406.03	19,099.39
	(b) Trade payables	8,492.20	1,824.89	8,955.76	1,937.10
	(c) Other current liabilities	10,840.28	8,317.62	11,174.98	8,647.88
	(d) Short-term provisions	6.52	483.22	410.35	769.68
	Subtotal - Current Liabilities	31,745.03	29,725.12	32,947.12	30,454.05
	TOTAL - EQUITY AND LIABILITIES	115,163.76	116,492.08	164,728.84	165,422.01
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	69,040.46	73,340.88	93,106.25	99,691.54
	(b) Goodwill on Consolidation	-	-	6,612.69	6,612.69
	(c) Non-current investments	2,578.58	2,578.58	4.35	4.35
	(d) Long-term loans and advances	3,501.71	3,096.17	4,480.89	4,293.85
	(e) Other Non - Current Assets	-	-	-	-
	Subtotal - Non-Current Assets	75,120.75	79,015.63	104,204.18	110,602.43
2	Current assets				
	(a) Current investments	729.59	729.59	779.59	779.59
	(b) Inventories	5,142.78	4,837.76	5,981.27	6,239.96
	(c) Trade receivables	25,617.26	17,814.73	41,833.85	30,750.14
	(d) Cash and cash equivalents	4,749.19	5,747.79	5,783.95	6,922.17
	(e) Short-term loans and advances	1,900.33	5,412.48	4,234.57	7,139.61
	(f) Other Current Assets	1,903.86	2,934.10	1,911.43	2,988.11
	Subtotal - Current Assets	40,043.01	37,476.45	60,524.66	54,819.58
	TOTAL - ASSETS	115,163.76	116,492.08	164,728.84	165,422.01



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

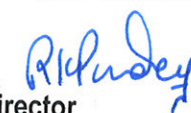
1. The financial results of the Company and consolidated financial results for the quarter / half year ended 30th September, 2015 have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 06th November, 2015. The auditors have performed the limited review of the same.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. The Company is in the process of determining and identifying significant components of fixed assets as prescribed under schedule II to the Companies Act, 2013 and the resultant impact, if any will be considered in due course during the FY-2015-16.
5. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Dated:- 06th November, 2015

Place:- Mumbai

By Order of Board

For RESPONSIVE INDUSTRIES LIMITED


Director

(DIN 00092767)

