

## **RESPONSIVE INDUSTRIES LIMITED**

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

### **Notes to Results:-**

1. The financial results of the Company and consolidated financial results for the year ended 31<sup>st</sup> March 2015 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 26<sup>th</sup> May 2015.
2. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the Financial Year 2014-15, subject to the approval of members at the Annual General Meeting.
3. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
4. The Management of the Company has identified tangible fixed assets and has reviewed/determined their remaining useful life. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II of the Companies Act 2013. Accordingly the depreciation for the year ended March 31,2015 has decreased by Rs.61.67 lakhs on standalone basis and Rs 83.90 lakhs on consolidated basis.
5. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
6. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.

Dated:- 26<sup>th</sup> May, 2015

Place :- Mumbai



**By Order of Board**

**For RESPONSIVE INDUSTRIES LIMITED**

*R. K. Undey*  
**Director**  
**(DIN 00092767)**