



We listen. We're responsive.

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051.

Date: 26/05/2015

NSE Scrip Code: RESPONIND

Subject: Audited Financial Results for the quarter & year ended 31st March, 2015

Dear Sir,

With reference to the above, please find enclosed herewith a copy of Audited financial results for the quarter & year ended 31st March, 2015 considered & approved by the Board of Directors of the Company at its meeting held on Tuesday, 26th May, 2015 at Esperanca Building, Shahid Bhagat Singh Road, Colaba, Mumbai-400001.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,
For **Responsive Industries Limited**


Company Secretary
Encl: As above



RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

CIN NO. L99999MH1982PLC027797

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RESPONSIVE INDUSTRIES LIMITED

Email Id: investor@responsiveindustries.com

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)
Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821

Fax No. : 022-66562798

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2015

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1. Income from Operations										
a. Net Sales / Income from Operations (Net of Excise Duty)	40,871.18	38,225.01	45,521.28	1,45,547.82	1,83,677.05	55,965.15	51,109.96	60,537.87	2,03,355.91	2,49,804.52
b. Other Operating Income	1,411.73	1,733.07	421.56	5,806.52	552.61	1,903.04	1,981.83	694.73	7,289.93	1,739.23
Total Income from Operations (Net)	42,282.91	39,958.08	45,942.84	1,51,354.34	1,84,229.66	57,868.19	53,091.79	61,232.60	2,10,645.84	2,51,543.75
2. Expenses										
a. Consumption of Raw Materials	35,549.99	34,580.61	42,765.31	1,23,938.87	1,56,932.73	49,469.84	45,375.05	56,136.63	1,73,223.30	2,13,805.34
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	1,057.70	(1,173.98)	(170.53)	411.23	(108.81)	925.01	(1,238.65)	48.08	317.30	(65.22)
d. Employee benefits expenses	246.29	330.59	217.31	1,033.31	850.88	297.74	381.11	273.49	1,243.07	1,062.81
e. Depreciation & amortizations expenses	3,066.38	3,105.73	2,709.85	12,311.68	10,599.05	4,197.66	4,235.52	3,683.43	16,632.83	14,546.00
f. Other Expenses	1,885.97	2,152.08	1,143.55	8,497.26	8,265.55	2,578.61	2,786.78	1,866.63	11,189.41	10,935.19
Total Expenses (a to f)	41,806.33	38,995.03	46,665.49	1,46,192.35	1,76,539.40	57,468.86	51,539.81	62,008.26	2,02,605.91	2,40,284.12
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	476.58	963.05	(722.65)	5,161.99	7,690.26	399.33	1,551.98	(775.66)	8,039.93	11,259.63
4. Other income	349.25	585.22	608.59	2,155.55	1,490.85	319.26	914.65	854.02	3,271.87	2,687.31
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	825.83	1,548.27	(114.06)	7,317.54	9,181.11	718.59	2,466.63	78.36	11,311.80	13,946.94
6. Finance costs	684.78	635.48	736.16	2,593.52	2,942.76	686.41	633.17	796.63	2,644.89	3,109.78
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141.05	912.79	(850.22)	4,724.02	6,238.35	32.18	1,833.46	(718.27)	8,666.91	10,837.16
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	141.05	912.79	(850.22)	4,724.02	6,238.35	32.18	1,833.46	(718.27)	8,666.91	10,837.16
10. Tax expense (including Deferred Tax and Minimum Alternate Tax)	(106.45)	388.97	(1,374.86)	1,405.04	1,159.50	(230.59)	592.36	(1,320.60)	2,489.77	2,629.60
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	247.50	523.82	524.64	3,318.98	5,078.85	262.77	1,241.10	602.33	6,177.14	8,207.56
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	247.50	523.82	524.64	3,318.98	5,078.85	262.77	1,241.10	602.33	6,177.14	8,207.56
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	7.84	295.13	32.49	1,248.03	949.17
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	247.50	523.82	524.64	3,318.98	5,078.85	254.93	945.97	569.84	4,929.11	7,258.39
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	51,770.97	45,495.19	-	-	-	81,675.81	73,869.05
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.09	0.20	0.20	1.24	1.90	0.10	0.47	0.23	2.35	3.13
(b) Diluted	0.09	0.20	0.20	1.24	1.90	0.10	0.47	0.23	2.35	3.13
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)										
(a) Basic	0.09	0.20	0.20	1.24	1.90	0.10	0.47	0.23	2.35	3.13
(b) Diluted	0.09	0.20	0.20	1.24	1.90	0.10	0.47	0.23	2.35	3.13



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A. PARTICULARS OF SHAREHOLDING										
1. Public Shareholding										
- Number of shares	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690	10,56,44,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding										
(a) Pledged / Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered										
- Number of shares	16,12,68,010	16,12,68,010	16,12,68,010	16,12,68,010	16,12,68,010	15,68,49,680	15,68,49,680	15,68,49,680	15,68,49,680	15,68,49,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Responsive Industries Limited

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone/ Consolidated Audited Results for the year ended 31st March, 2015 **Statement of Assets and Liabilities**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March 2015	As at 31st March 2014	As at 31st March 2015	As at 31st March 2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
	(b) Reserves and surplus	51,770.98	45,495.19	81,675.81	73,869.05
	Subtotal - Shareholders' Funds	54,440.11	48,164.32	84,300.76	76,494.00
2	Minority Interest	-	-	16,154.10	14,906.07
3	Non-current liabilities				
	(a) Long term borrowings	28,446.54	34,344.78	28,446.54	34,344.78
	(b) Deferred tax liabilities (Net)	3,593.68	4,789.75	5,805.29	6,890.10
	(c) Other Long term liabilities	50.00	50.00	-	-
	(d) Long-term provisions	236.63	161.90	261.27	185.35
	Subtotal - Non-Current Liabilities	32,326.85	39,346.43	34,513.10	41,420.23
4	Current liabilities				
	(a) Short term borrowings	19,099.39	33,035.02	19,099.39	41,101.83
	(b) Trade payables	1,824.89	2,628.94	1,937.10	2,823.79
	(c) Other current liabilities	8,317.62	5,542.30	8,647.88	6,488.16
	(d) Short-term provisions	483.22	774.83	769.68	1,078.97
	Subtotal - Current Liabilities	29,725.12	41,981.09	30,454.05	51,492.75
	TOTAL - EQUITY AND LIABILITIES	1,16,492.08	1,29,491.84	1,65,422.01	1,84,313.05
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	73,340.88	82,750.13	99,691.54	1,08,378.32
	(b) Goodwill on Consolidation	-	-	6,612.69	6,612.69
	(c) Non-current investments	2,578.58	2,602.89	4.35	28.66
	(d) Long-term loans and advances	3,096.17	1,977.85	4,293.85	2,753.19
	(e) Other Non - Current Assets	-	1,361.35	-	1,361.35
	Subtotal - Non-Current Assets	79,015.63	88,692.22	1,10,602.43	1,19,134.21
2	Current assets				
	(a) Current investments	729.59	926.66	779.59	976.66
	(b) Inventories	4,837.76	4,327.82	6,239.96	5,854.54
	(c) Trade receivables	17,814.73	21,337.06	30,750.14	32,182.54
	(d) Cash and cash equivalents	5,747.79	8,617.16	6,922.17	18,372.32
	(e) Short-term loans and advances	5,412.48	2,386.38	7,139.61	4,374.60
	(f) Other Current Assets	2,934.10	3,204.54	2,988.11	3,418.18
	Subtotal - Current Assets	37,476.45	40,799.62	54,819.58	65,178.84
	TOTAL - ASSETS	1,16,492.08	1,29,491.84	1,65,422.01	1,84,313.05



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The financial results of the Company and consolidated financial results for the year ended 31st March 2015 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 26th May 2015.
2. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the Financial Year 2014-15, subject to the approval of members at the Annual General Meeting.
3. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
4. The Management of the Company has identified tangible fixed assets and has reviewed/determined their remaining useful life. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II of the Companies Act 2013. Accordingly the depreciation for the year ended March 31,2015 has decreased by Rs.61.67 lakhs on standalone basis and Rs 83.90 lakhs on consolidated basis.
5. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
6. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.

Dated:- 26th May, 2015

Place :- Mumbai



By Order of Board

For RESPONSIVE INDUSTRIES LIMITED

R. K. Undey
Director
(DIN 00092767)