

Date:07/02/2014

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 31st December, 2013

With reference to the above, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter ended 31st December, 2013, considered and approved by the Board of Directors at its Meeting held on Friday, 7th February, 2014 at the Corporate Office of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking You,

Yours faithfully,
For **RESPONSIVE INDUSTRIES LIMITED**


COMPANY SECRETARY

Encl.: As above



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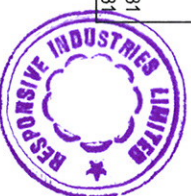
RESPONSIVE INDUSTRIES LIMITED
Esperanca Building, 7th Floor,
Shahid Bhagat Singh Road,
Colaba, Mumbai 400 001, India

www.responsiveindustries.com

Statement of Unaudited Standalone / Consolidated Financial Results for the quarter ended 31st December, 2013

Rs. In Lacs

Particulars	Standalone					Consolidated						
	31.12.2013 Unaudited	Quarter Ended 30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	Year Ended 31.03.2013 Audited	31.12.2013 Unaudited	Quarter Ended 30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	Year Ended 31.03.2013 Audited
1. Income from Operations												
a. Net Sales / Income from Operations (Net of Excise Duty)	52,073.13	45,388.93	38,486.48	138,155.76	110,536.58	151,673.18	69,056.42	62,518.33	54,558.63	189,266.66	164,780.86	217,710.17
b. Other Operating Income	124.43	5.68	70.67	131.06	208.47	212.24	234.90	607.33	73.39	1,044.50	374.37	931.50
Total Income from Operations (Net)	52,197.56	45,394.61	38,557.15	138,286.82	110,745.05	151,885.42	69,291.32	63,125.66	54,632.02	190,311.16	165,155.23	218,641.67
2. Expenses												
a. Consumption of Raw Materials and Packing Materials	43,530.63	37,695.55	31,037.68	114,786.14	88,937.86	126,831.94	57,882.97	52,123.92	43,852.25	158,287.44	133,569.96	182,011.88
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	413.71
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(22.06)	47.76	633.08	61.72	703.91	(40.72)	(52.34)	479.12	698.17	(113.30)	838.84	(35.45)
d. Employee benefits expenses	199.03	231.54	188.61	633.57	634.54	895.65	250.86	284.02	238.96	789.32	797.89	1,113.37
e. Depreciation & amortizations expenses	2,710.07	2,651.93	2,257.76	7,889.20	6,745.56	9,211.96	3,704.96	3,646.76	3,048.19	10,862.56	8,823.44	12,074.93
f. Other Expenses	2,655.52	2,221.20	1,806.17	6,503.27	5,804.47	7,287.09	3,416.71	2,730.06	2,355.75	8,448.84	7,514.31	10,097.90
Total Expenses (a to f)	49,073.19	42,847.98	35,923.30	129,873.90	102,826.34	144,185.92	65,203.16	59,263.88	50,193.32	178,275.86	151,544.44	205,676.34
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	3,124.37	2,546.63	2,633.85	8,412.92	7,918.71	7,699.50	4,088.16	3,861.78	4,438.70	12,035.30	13,610.79	12,965.33
4. Other income	247.57	381.10	103.83	882.26	253.01	267.85	437.94	994.31	104.04	1,833.28	983.09	977.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,371.94	2,927.73	2,737.68	9,295.18	8,171.72	7,967.35	4,526.10	4,856.09	4,542.74	13,868.58	14,593.88	13,942.41
6. Finance costs	721.51	744.89	702.19	2,206.60	2,077.26	2,786.30	772.41	782.99	763.97	2,313.15	2,320.12	3,136.66
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,650.43	2,182.84	2,035.49	7,088.58	6,094.46	5,181.05	3,753.69	4,073.10	3,778.77	11,555.43	12,273.76	10,805.75
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	2,650.43	2,182.84	2,035.49	7,088.58	6,094.46	5,181.05	3,753.69	4,073.10	3,778.77	11,555.43	12,273.76	10,805.75
10. Tax expense	982.25	554.75	921.38	2,534.36	1,499.29	446.94	1,259.53	1,088.25	1,487.62	3,950.20	3,329.91	2,129.86
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,668.18	1,628.09	1,114.11	4,554.22	4,595.17	4,734.11	2,494.16	2,984.85	2,291.15	7,605.23	8,943.85	8,675.89
12. Extra ordinary items (net of taxes)	1,668.18	1,628.09	1,114.11	4,554.22	4,595.17	4,734.11	2,494.16	2,984.85	2,291.15	7,605.23	8,943.85	8,675.89
13. Net Profit / (Loss) for the period (11-12)	1,668.18	1,628.09	1,114.11	4,554.22	4,595.17	4,734.11	2,494.16	2,984.85	2,291.15	7,605.23	8,943.85	8,675.89
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	360.42	196.81	168.55	680.32	623.84	572.05
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,668.18	1,628.09	1,114.11	4,554.22	4,595.17	4,734.11	2,133.74	2,788.04	2,122.60	6,924.91	8,320.01	8,103.84
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	40,581.36	-	-	-	-	-	60,517.74
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.63	0.61	0.42	1.71	1.72	1.77	0.95	1.14	0.86	2.90	3.35	3.31
(b) Diluted	0.63	0.61	0.42	1.71	1.72	1.77	0.95	1.14	0.86	2.90	3.35	3.31
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.63	0.61	0.42	1.71	1.72	1.77	0.95	1.14	0.86	2.90	3.35	3.31
(b) Diluted	0.63	0.61	0.42	1.71	1.72	1.77	0.95	1.14	0.86	2.90	3.35	3.31



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Belgaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Particulars	Standalone					Consolidated				
	Quarter Ended		Period ended		Year Ended	Quarter Ended		Period ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
A. PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Public Shareholding										
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding										
(a) Pledged / Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered										
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter and period ended 31st December, 2013 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2013 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 7th February, 2014.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.
5. The Board of Directors in its meeting held on August 27, 2013 accorded the approval of Scheme of amalgamation of AXIOM CORDAGES LIMITED ("the Subsidiary company") with RESPONSIVE INDUSTRIES LIMITED ("the Company") subject to regulatory and other approvals. In this process the company has filed an application with stock exchange for obtaining "No Objection" and in principle approval, which is awaited.

Dated:- 7th February, 2014

Place :- Mumbai



By Order of Board

For RESPONSIVE INDUSTRIES LIMITED

R. K. Pandey
Director