RESPONSIVE

We listen. We're responsive.

Date:07/02/2014

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: LIMITED REVIEW REPORT for the Quarter ended 31st December 2013.

With reference to the above and pursuant to Clause 41 of the listing agreement, please find enclosed herewith a Limited Review Report on un-audited financial results for the Quarter ended on 31st December, 2013, issued by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours faithfully,

For **RESPONSIVE INDUSTRIES LIMITED**

COMPANY SECRETARY

Encl.: As above

RESPONSIVE INDUSTRIES LIMITED

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F: +91 22 66562798
E: enquiry@responsiveindustries.com

RESPONSIVE INDUSTRIES LIMITED
Esperanca Building, 7th Floor,
Shahid Bhagat Singh Road,
Colaba, Mumbai 400 001, India

www.responsiveindustries.com

HARIBHAKTI & CO.
Chartered Accountants

Consolidated Limited Review Report

Review Report to
The Board of Directors
Responsive Industries Ltd

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Responsive Industries Limited ('the Company') and its subsidiary Axiom Cordages Limited (collectively referred to as 'the Group') for the quarter ended 31.12.2013 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Sumant Sakhardande
Partner
Membership No.: 034828

Place: Mumbai
Date: 7/2/2014