



We listen. We're responsive.

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051.

Date: 30/05/2014

Dear Sir,

Sub: Audited Financial Results for the year/quarter ended 31st March, 2014.

With reference to the above, please find enclosed herewith a copy of Audited Financial Results for the year/quarter ended 31st March, 2014 considered and approved by the Board of Directors of the Company at its meeting held on Friday, 30th May, 2014 at Esperanca Building, Shahid Bhagat Singh Road, Colaba, Mumbai-400 001.

Kindly acknowledge the receipt and take the above on your records.

Thanking You,

Yours faithfully,

FOR RESPONSIVE INDUSTRIES LIMITED


Director

Encl: As above



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CIN No: L99999MH1982PLC027797

RESPONSIVE INDUSTRIES LIMITED
Mahagaon Road, Betegaon Village, Boisar (East),
Tal. Palghar, Dist. Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahaganj Road, Boser - East, Taluka - Palghar, Dist. Thane - 401 501.

Statement of Audited Standalone / Consolidated Financial Results for the quarter ended 31st March, 2014

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited
1. Income from Operations								
a. Net Sales / Income from Operations (Net of Excise Duty)	45,521.28	52,073.13	41,136.60	183,677.05	151,673.18	60,537.87	52,929.31	249,804.52
b. Other Operating Income	421.56	124.43	3.77	552.61	212.24	694.73	557.13	1,739.23
Total Income from Operations (Net)	45,942.84	52,197.56	41,140.37	184,229.66	151,885.42	61,232.60	53,486.44	251,543.75
2. Expenses								
a. Consumption of Raw Materials and Packing Materials	42,952.03	43,530.63	36,615.17	157,738.17	126,831.94	56,323.34	57,882.97	48,855.63
b. Purchase of Traded Goods								
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(170.53)	(22.06)	334.27	(108.81)	(40.72)	48.08	(52.34)	(874.29)
d. Employee benefits expenses	217.31	199.03	261.11	850.88	895.65	273.49	250.86	315.47
e. Depreciation & amortizations expenses	2,709.85	2,710.07	2,466.40	10,599.05	9,211.96	3,683.43	3,704.96	14,546.00
f. Other Expenses	2,123.31	2,655.52	1,482.62	7,460.11	7,287.09	1,679.92	3,416.71	2,676.30
Total Expenses (a to f)	47,831.97	49,073.19	41,350.57	176,539.40	144,185.92	62,008.26	66,203.16	54,224.60
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1+2)	(1,889.13)	3,124.37	(219.20)	7,690.26	7,699.50	(775.66)	4,088.16	(738.16)
4. Other Income	1,775.06	247.57	14.84	1,490.85	267.85	854.02	437.94	86.70
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(114.07)	3,371.94	(204.36)	9,181.11	7,967.35	78.36	4,526.10	(651.46)
6. Finance costs	736.16	721.51	708.05	2,942.76	2,786.30	796.63	772.41	816.54
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(850.23)	2,650.43	(913.41)	6,238.35	5,181.05	(718.27)	3,753.69	(1,468.00)
8. Exceptional costs	(850.23)	2,650.43	(913.41)	6,238.35	5,181.05	(718.27)	3,753.69	(1,468.00)
9. Profit / (Loss) from ordinary activities before tax (7-8)	(850.23)	2,650.43	(913.41)	6,238.35	5,181.05	(718.27)	3,753.69	(1,468.00)
10. Tax expense	(1,374.86)	982.25	(1,052.35)	1,159.50	446.94	(1,320.60)	1,259.53	(1,200.05)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	524.63	1,668.18	138.94	5,078.85	4,734.11	602.33	2,494.16	(267.95)
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	524.63	1,668.18	138.94	5,078.85	4,734.11	602.33	2,494.16	(267.95)
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	32.49	360.42	(51.80)
16. Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	524.63	1,668.18	138.94	5,078.85	4,734.11	569.84	2,133.74	(216.15)
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	45,495.19	40,581.36	-	-	73,869.05
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-
(a) Basic	0.20	0.63	0.05	1.90	1.77	0.23	0.95	3.13
(b) Diluted	0.20	0.63	0.05	1.90	1.77	0.23	0.95	3.13
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-
(a) Basic	0.20	0.63	0.05	1.90	1.77	0.23	0.95	3.13
(b) Diluted	0.20	0.63	0.05	1.90	1.77	0.23	0.95	3.13

Rs. In Lacs

RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betgaon, Mahagaon Road, Bolar - East, Taluka - Palghar, Dist. Thane - 401 501.

Particulars	Standalone						Consolidated				
	Quarter Ended			Year Ended			Quarter Ended		Year Ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		31.03.2014	31.12.2013	31.03.2013	31.03.2014	
A. PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	Audited	Audited		Unaudited	Unaudited	Unaudited	Audited	31.03.2013 Audited
1. Public Shareholding											
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690		105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%		40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding											
(a) Pledged / Encumbered											
- Number of shares	Nil	Nil	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered											
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010		156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%		100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%		59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Standalone / Consolidated Audited Results for the year ended 31st March, 2014
Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
(b) Reserves and Surplus	45,495.20	40,581.36	73,869.05	60,517.74
(c) Money received against share warrants				
Sub-total - Shareholders' funds	48,164.33	43,250.49	76,494.00	63,142.69
2. Minority Interest				
	-	-	14,906.07	3,419.80
3. Non-current Liabilities				
(a) Long-Term Borrowings	34,344.78	35,046.83	34,344.78	45,234.43
(b) Deferred Tax Liabilities (net)	4,789.75	4,641.89	6,890.10	6,789.64
(c) Other Long-Term Liabilities	50.00	50.00	-	-
(d) Long-Term Provisions	161.90	126.16	185.35	139.30
Sub-total - Non-current Liabilities	39,346.43	39,864.88	41,420.23	52,163.37
4. Current Liabilities				
(a) Short-Term Borrowings	33,035.02	19,182.21	41,101.83	25,501.27
(b) Trade Payables	2,628.94	2,760.00	2,823.79	2,761.78
(c) Other Current Liabilities	5,542.29	4,091.65	6,488.16	5,731.11
(d) Short-Term Provisions	774.83	385.53	1,078.97	486.52
Sub-total - Current Liabilities	41,981.08	26,419.39	51,492.75	34,480.68
TOTAL - EQUITY AND LIABILITIES	129,491.84	109,534.76	184,313.05	153,206.54
B. ASSETS				
1. Non-Current Assets				
(a) Fixed assets	82,750.13	74,106.13	108,378.33	102,645.70
(b) Goodwill on Consolidation	-	-	6,612.68	-
(c) Non-current Investments	2,602.89	2,614.41	28.66	40.17
(d) Long-Term Loans and Advances	1,977.85	1,513.36	2,753.19	2,389.71
(e) Other Non-Current Assets	1,361.35	-	1,361.35	-
Sub-total - Non-current Assets	88,692.22	78,233.90	119,134.23	105,075.58
2. Current Assets				
(a) Current Investments	926.66	4,987.57	976.66	12,297.13
(b) Inventories	4,327.82	5,875.68	5,864.52	7,533.65
(c) Trade Receivables	21,337.06	13,293.50	32,182.54	18,799.71
(d) Cash and Cash Equivalents	8,617.16	2,270.33	18,372.32	2,829.43
(e) Short-Term Loans and Advances	2,386.38	951.75	4,374.60	1,729.19
(f) Other Current Assets	3,204.54	4,222.02	3,418.18	4,941.85
Sub-total - Current Assets	40,799.62	31,300.85	65,178.82	48,130.96
TOTAL - ASSETS	129,491.84	109,534.76	184,313.05	153,206.54

Rs. In Lacs

RESPONSIVE INDUSTRIES LIMITED

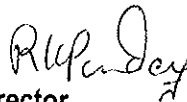
Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The financial results of the Company and consolidated financial results for the year ended 31st March 2014 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 30th May 2014.
2. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the year 2013-14, subject to the approval of members at the Annual General Meeting.
3. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
4. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
5. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.
6. The Board of Directors in its meeting held on August 27, 2013 accorded the approval of Scheme of amalgamation of AXIOM CORDAGES LIMITED ("the Subsidiary company") with RESPONSIVE INDUSTRIES LIMITED ("the Company") subject to regulatory and other approvals. In this process the company has filed an application with stock exchange for obtaining "No Objection" and in principle approval, which is awaited.

Dated:- 30th May, 2014
Place :- Mumbai

By Order of Board
For RESPONSIVE INDUSTRIES LIMITED


Director



We listen. We're responsive.

To,
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051.

Date: 30/05/2014

Dear Sir,

Sub: Conclusion of the Meeting of Board of Directors of the Company.

With reference to the above, we would like to inform you that the Board of Directors of the Company has taken the following decisions in their meeting held on Friday, 30th May, 2014 at Esperanca Building, Shahid Bhagat Singh Road, Colaba, Mumbai-400 001:

- 1) The 32nd Annual General Meeting of Members of the Company will be convened on Saturday, 9th August, 2014 at 10.00 am at the registered office of the Company.
- 2) The Board has recommended dividend of Rs. 0.10 per Equity Share (i.e. 10%) for the financial year ended 31st March, 2014 subject to approval of shareholders in ensuing Annual General Meeting.
- 3) The Board has approved delisting of equity shares of the Company from MCX Stock Exchange Limited. The equity shares of the Company would continue to remain listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Kindly acknowledge the receipt and take the above on your records.

Thanking You,

Yours faithfully,

FOR RESPONSIVE INDUSTRIES LIMITED


Director



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F: +91 2525 284954
E: rkpatel@responsiveindustries.com

RESPONSIVE INDUSTRIES LIMITED

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Tal. Palghar, Dist. Thane 401 501, Maharashtra, India.

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CIN No: L99999MH1982PLC027797