

Date: 6th May, 2013

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results for the year /quarter ended 31st March, 2013.

With reference to the above, please find enclosed herewith a copy of Audited Financial Results for the year / quarter ended 31st March, 2013 considered and approved by the Board of Directors at its Meeting held on Monday, 6th May, 2013 at the Corporate Office of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours faithfully,

For RESPONSIVE INDUSTRIES LIMITED




COMPANY SECRETARY
Encl: As Above

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RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Beraigan, Mangraon Road, Borsar - East, Taluka - Paighar, Dist. Thane - 401 501.

Statement of Standalone / Consolidated Audited Results for the Year ended 31st March, 2013

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited
1. Income from Operations								
a. Net Sales / Income from Operations (Net of Excise Duty)	41,136.60	38,486.48	36,293.87	151,673.18	107,059.80	52,929.31	54,558.63	53,374.66
b. Other Operating Income	3.77	70.67	2.47	212.24	6.48	557.13	73.39	-
Total Income from Operations (Net)	41,140.37	38,557.15	36,296.34	151,885.42	107,066.28	53,486.44	54,632.02	53,374.66
2. Expenses								
a. Consumption of Raw Materials and Packing Materials	36,815.17	31,037.68	31,917.40	126,631.94	87,400.94	48,855.63	43,852.25	46,714.15
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	334.27	633.08	1,010.93	(40.72)	(28.25)	(874.29)	698.17	218.55
d. Employee benefits expenses	261.11	188.61	313.79	895.65	905.16	315.47	238.96	371.73
e. Depreciation & amortizations expenses	2,466.40	2,257.76	1,560.16	9,211.96	5,422.94	3,251.49	3,048.19	2,167.91
f. Other Expenses	1,482.62	1,806.17	1,379.97	7,287.09	7,217.72	2,583.59	2,355.75	1,297.21
Total Expenses (a to f)	41,359.57	35,923.30	36,182.25	144,185.92	100,918.51	54,131.89	50,193.32	50,769.55
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	(219.20)	2,633.85	114.09	7,699.50	6,147.77	(645.45)	4,438.70	2,605.11
4. Other income	14.84	103.83	1,042.98	267.85	535.39	(6.01)	104.04	319.77
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(204.36)	2,737.68	1,157.07	7,967.35	6,683.16	(651.46)	4,542.74	2,924.88
6. Finance costs	709.05	702.19	202.35	2,786.30	614.95	816.54	763.97	357.49
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(913.41)	2,035.49	954.72	5,181.05	6,068.21	(1,468.00)	3,778.77	2,567.39
8. Exceptional costs	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(913.41)	2,035.49	954.72	5,181.05	6,068.21	(1,468.00)	3,778.77	2,567.39
10. Tax expense	(913.41)	2,035.49	954.72	5,181.05	6,068.21	(1,468.00)	3,778.77	2,567.39
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,753.48)	1,114.11	1,935.21	2,841.68	4,894.72	(2,160.38)	2,291.15	3,947.11
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(1,753.48)	1,114.11	1,935.21	2,841.68	4,894.72	(2,160.38)	2,291.15	3,947.11
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	(56.21)	168.55	117.83
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	(1,753.48)	1,114.11	1,935.21	2,841.68	4,894.72	(2,104.17)	2,122.60	3,729.28
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	38,688.94	35,743.95	-	-	-
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89
(a) Basic	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89
(b) Diluted	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89
(a) Basic	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89
(b) Diluted	(0.66)	0.42	0.74	1.06	1.87	(0.77)	0.86	0.89



Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Unaudited	31.03.2012 Audited	31.03.2013 Audited
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding								
(a) Pledged / Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered								
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 31.03.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Belgaon, Managaon Road, Bolar - East, Taluka - Pagnat, Dist. Thane - 401 501.

Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed for the year ended March 31, 2013

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited
1. Segmental Revenue				
a. PVC Flooring and other PVC Products	41,136.60	38,486.48	36,293.87	151,673.18
b. Ropes	11,792.71	16,072.15	17,384.86	67,231.06
Total Segment Revenue (Net of Excise Duty)	52,929.31	54,558.63	53,678.73	218,904.24
Less: Inter-Segment Revenue	0.00	-	304.07	1,194.07
Net Sales	52,929.31	54,558.63	53,374.66	217,710.17
2. Segment Results				
a. PVC Flooring and other PVC Products	(913.40)	2,035.49	955.68	5,181.05
b. Ropes	(517.38)	1,743.28	1,648.93	5,661.92
Total Segment Results	(1,430.78)	3,778.77	2,604.61	10,842.97
Less: Inter-Segment Revenue	37.22	-	37.22	37.22
Total Profit before Tax	(1,468.00)	3,778.77	2,567.39	10,805.75
				12,975.63
3. Capital Employed (Segment Assets Less Segment Liabilities)				
a. PVC Flooring and other PVC Products	41,358.07	43,172.90	38,413.07	41,358.07
b. Ropes	24,050.38	24,464.62	20,115.93	24,050.38
c. Unallocable	(4,153.80)	(4,209.97)	(3,586.14)	(4,153.80)
Total Capital Employed	61,254.65	63,427.55	54,942.86	61,254.65
				54,942.87



Statement of Assets & Liabilities :

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2013 Audited	As at 31.03.2012 Audited	As at 31.03.2013 Audited	As at 31.03.2012 Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	2,669.13	2,669.13	2,624.95	2,624.95
Reserves and surplus	38,688.94	35,743.95	58,629.70	52,317.92
Total Shareholder's Funds	41,358.07	38,413.08	61,254.65	54,942.87
Share Application Money pending allotment	-	-	-	-
Minority Interest	-	-	3,415.39	2,847.76
Non-current liabilities				
Long term borrowings	36,046.83	35,508.21	45,539.78	46,888.38
Deferred tax liabilities (Net)	6,534.31	4,567.78	8,692.06	6,104.64
Other Long term liabilities	50.00	50.00	-	-
Long-term provisions	126.16	80.93	139.30	91.08
Total Non-Current Liabilities	41,757.30	40,206.92	54,361.14	53,084.10
Current liabilities				
Short term borrowings	19,182.21	15,835.88	25,501.27	26,635.92
Trade payables	2,760.01	2,378.68	2,761.80	2,885.59
Other current liabilities	4,091.65	2,734.48	5,425.75	4,342.48
Short-term provisions	385.53	427.37	486.52	742.72
Total Current Liabilities	26,419.40	21,376.41	34,175.34	34,616.71
TOTAL	109,534.77	99,996.41	153,206.52	145,491.44
ASSETS				
Non-current assets				
- Fixed assets				
- Tangible assets	74,080.23	71,930.71	102,622.33	89,991.93
- Intangible assets	15.92	-	23.36	-
- Capital work-in-progress	-	-	-	-
Non-current investments				
Long-term loans and advances	2,614.41	2,680.18	40.17	46.45
Total Non-Current Assets	78,233.92	75,988.33	105,035.57	92,222.45
Current assets				
Current investments	4,687.57	4,611.45	12,297.13	12,611.45
Inventories	5,875.68	5,879.99	7,533.64	8,245.65
Trade receivables	13,293.50	6,832.35	18,799.71	21,043.11
Cash and cash equivalents	2,270.33	2,126.79	2,829.43	4,980.88
Short-term loans and advances	951.75	992.64	1,769.19	2,151.27
Other Current Assets	4,222.02	3,564.86	4,941.85	4,236.63
Total Current Assets	31,500.85	24,008.08	48,170.95	53,268.99
TOTAL	109,534.77	99,996.41	153,206.52	145,491.44



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The group is primarily engaged in the business of manufacturing and sale of PVC products and Ropes. The group has identified primary business segments namely PVC products and Ropes, which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.
2. The financial results of the Company and consolidated financial results for the year ended 31st March 2013 which have been extracted from the financial statement audited by the statutory auditors, have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 6th May 2013.
3. The Board of Directors have recommended dividend of Re.0.10 per equity share of Re.1 each for the year 2012-13, subject to the approval of members at the Annual General Meeting.
4. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year.

Dated:- 6th May, 2013

Place :- Mumbai



By Order of Board

For RESPONSIVE INDUSTRIES LIMITED

R/Kandey
Director