



We listen. We're responsive.

Date: 24th May, 2012

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Kind Attn : Mr. Rajesh Modani – Listing Department

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March, 2012

With reference to the above, please find enclosed herewith a copy of Audited Financial Results for the year ended 31st March, 2012, considered and approved by the Board of Directors at its Meeting held on Thursday, 24th May, 2012 at the Corporate Office of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours faithfully,
FOR RESPONSIVE INDUSTRIES LIMITED

COMPANY SECRETARY

Encl: As Above

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RESPONSIVE INDUSTRIES LIMITED

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www.responsiveindustries.com

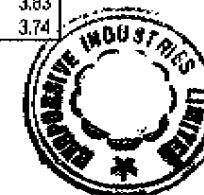
RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Bolser - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone / Consolidated Audited Results for the Quarter and Year ended 31st March, 2012

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended		Consolidated Result Year Ended	
	31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1. Income from Operations							
a. Net Sales / Income from Operations (Net of Excise Duty)	38,293.87	27,152.63	23,247.62	107,059.80	71,796.10	168,224.57	117,865.53
b. Other Operating Income	637.77	-	209.98	15.72	709.37	184.66	1,006.68
Total Income from Operations (Net)	38,931.64	27,152.63	23,457.61	107,075.52	72,495.48	168,409.22	118,872.21
2. Expenses							
a. Consumption of Raw Materials and Packing Materials	30,809.61	21,966.39	14,614.70	75,218.12	44,661.13	137,017.13	92,182.62
b. Purchase of Traded Goods	2,206.88	99.47	2,437.26	13,261.73	12,173.12	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(67.97)	(373.42)	2,092.82	(1,107.15)	85.31	(922.35)	(85.76)
d. Employee benefits expenses	275.46	196.56	188.46	905.16	833.72	1,140.85	950.95
e. Depreciation & amortizations expenses	1,560.16	1,302.64	700.27	5,422.94	2,834.82	7,934.38	5,308.73
f. Stores and Spare Parts	202.28	21.53	150.34	526.98	496.64	759.53	698.71
g. Power and Fuel	739.59	741.51	531.51	2,834.67	1,881.57	3,346.99	2,270.52
h. Other Expenses	364.76	2,040.36	779.74	3,868.07	2,680.95	5,736.48	3,691.49
Total Expenses (a to h)	36,090.76	25,997.04	21,495.10	100,918.51	65,547.26	155,013.91	105,017.26
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	840.88	1,155.59	1,962.50	6,157.01	6,948.21	13,396.21	13,854.95
4. Other income	333.41	67.56	(28.35)	526.14	179.87	785.11	210.58
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,174.29	1,223.15	1,934.15	6,683.15	7,128.08	14,181.32	14,065.51
6. Finance costs	218.60	193.31	82.08	614.95	380.45	1,205.70	1,114.83
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	955.69	1,029.84	1,852.07	6,068.20	6,747.63	12,975.62	12,950.68
8. Exceptional costs	-	-	-	-	41.56	-	41.56
9. Profit / (Loss) from ordinary activities before tax (7-8)	955.69	1,029.84	1,852.07	6,068.20	6,706.07	12,975.62	12,909.12
10. Tax expense	(960.49)	615.61	336.81	1,173.49	1,220.48	1,859.29	3,082.41
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,936.18	414.23	1,605.26	4,894.71	5,485.59	11,116.34	9,826.72
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,936.18	414.23	1,605.26	4,894.71	5,485.59	11,116.34	9,826.72
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	718.50	764.52
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,936.18	414.23	1,605.26	4,894.71	5,485.59	10,397.84	9,062.19
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,616.45	2,616.45	2,669.13	2,616.45	2,624.95	2,572.28
18. Reserves excluding Revaluation Reserves	-	-	-	35,743.95	25,364.98	52,317.92	36,442.88
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)							
(a) Basic	0.74	0.16	0.59	1.87	2.14	4.24	3.83
(b) Diluted	0.74	0.15	0.57	1.87	2.09	4.24	3.74
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)							
(a) Basic	0.74	0.16	0.59	1.87	2.14	4.24	3.83
(b) Diluted	0.74	0.15	0.57	1.87	2.09	4.24	3.74



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Bolar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Select Information for the Quarter and Year ended 31st March, 2012

Particulars	Quarter Ended			Year Ended		Consolidated Result Year Ended	
	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	40.38%	40.38%	39.58%	40.38%	40.25%	41.07%
2. Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered							
- Number of shares	161,268,010	156,000,310	156,000,310	161,268,010	156,000,310	156,849,690	151,581,980
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	80.42%	59.62%	59.62%	60.42%	59.62%	59.75%	58.93%

Particulars	3 months ended 31st March, 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Borsar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone / Consolidated Audited Results for the Year ended 31st March, 2012

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,669.13	2,616.45	2,624.95	2,572.28
(b) Reserves and Surplus	35,743.95	25,364.98	52,317.92	36,442.88
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	38,413.07	27,981.43	54,942.87	39,015.16
2. Share application money pending allotment	-	5,847.15	-	5,847.15
3. Minority Interest	-	-	2,847.76	2,129.26
4. Non-current Liabilities				
(a) Long-Term Borrowings	35,508.21	110.00	46,888.38	12,420.84
(b) Deferred Tax Liabilities (net)	4,567.78	1,031.88	6,104.64	2,637.38
(c) Other Long-Term Liabilities	50.00	50.00	-	-
(d) Long-Term Provisions	80.93	52.08	91.08	58.98
Sub-total - Non-current Liabilities	40,206.92	1,243.96	53,084.10	15,117.20
5. Current Liabilities				
(a) Short-Term Borrowings	15,835.88	12,815.39	26,635.92	20,813.13
(b) Trade Payables	2,378.68	1,109.83	2,895.59	2,809.11
(c) Other Current Liabilities	2,734.48	3,073.02	4,342.48	5,304.82
(d) Short-Term Provisions	427.37	463.35	742.72	754.22
Sub-total - Current Liabilities	21,376.41	17,461.40	34,616.71	29,281.28
TOTAL - EQUITY AND LIABILITIES	99,996.41	52,533.94	145,491.44	91,390.04
B. ASSETS				
1. Non-Current Assets				
(a) Fixed assets	72,624.41	41,794.03	90,885.63	71,716.27
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-current Investments	2,680.18	3,910.01	46.45	1,571.24
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long-Term Loans and Advances	676.72	113.89	1,490.37	224.20
(f) Other Non-Current Assets	3,544.52	-	4,176.93	-
Sub-total - Non-current Assets	79,525.83	45,817.94	96,399.38	73,511.70
2. Current Assets				
(a) Current Investments	4,811.45	77.64	12,811.45	57.64
(b) Inventories	5,879.99	3,953.20	8,245.65	5,346.27
(c) Trade Receivables	6,832.35	1,446.31	21,043.11	9,033.81
(d) Cash and Cash Equivalents	2,126.79	771.85	4,980.88	2,050.44
(e) Short-Term Loans and Advances	1,020.01	487.00	2,210.97	1,390.18
(f) Other Current Assets	-	-	-	-
Sub-total - Current Assets	20,470.59	6,716.00	49,092.06	17,878.34
TOTAL - ASSETS	99,996.41	52,533.94	145,491.44	91,390.04



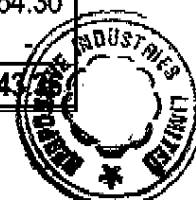
RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed for the year ended March 31, 2012

(Rs. in Lakhs)

Particulars	As at March 31, 2012	As at March 31, 2011
1. Segmental Revenue		
a. PVC Flooring and other PVC Products	107,059.80	71,786.10
b. Ropes	67,917.87	52,320.13
Total Segment Revenue (Net of Excise Duty)	174,977.67	124,106.23
Less: Inter-Segment Revenue	6,753.10	6,240.70
Net Sales	168,224.57	117,865.53
2. Segment Results		
a. PVC Flooring and other PVC Products	6,068.20	6,706.07
b. Ropes	6,944.64	6,240.27
Total Segment Results	13,012.84	12,946.34
Less: Inter-Segment Revenue	37.22	37.22
Total Profit before Tax	12,975.62	12,909.12
3. Capital Employed (Segment Assets Less Segment Liabilities)		
a. PVC Flooring and other PVC Products	35,810.86	31,179.06
b. Ropes	21,979.77	15,764.30
c. Unallocable	-	-
Total Capital Employed	57,790.63	46,943.36



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501)

Notes to Results:-

1. The above audited financial results of the Company for the quarter / year ended March 31, 2012 were recommended by the Audit Committee and were taken on record and approved by the Board of Directors at their meeting held on May 24, 2012.
2. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI.
3. The Company had availed External Commercial Borrowing (ECB) amounting to US \$ 71.38 millions (Rs. 3,631.81 Millions as on March 31, 2012) for it's expansion project. The said expansion has been completed during the quarter and accordingly capitalized.
4. Segment information has been presented on consolidated basis. Accordingly, the Company operates in two Segments i.e. PVC Flooring and Ropes. The results of the current quarter and the full year have been reported above as per Accounting Standard 17 on Segment Reporting issued by ICAI.
5. The Board of Directors have recommended dividend of 10% ie. Rs. 0.10 per equity share of face value of Re. 1/- each.
6. On February 15, 2012, the Company has allotted 52,67,700 equity shares of Re. 1/- each at a premium of Rs. 110/- per equity share to the promoters on preferential basis.
7. During the quarter, based on the assessment by the management, credit towards MAT entitlement of earlier years amounting to Rs. 23.55 crores has been availed and adjusted under head Tax Expenses.
8. The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figure between audited figure in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively.
9. Previous period's / year's figure have been regrouped, rearranged and reclassified wherever considered necessary.

Dated:- 24th May, 2012

Place :- Mumbai

By Order of Board

For RESPONSIVE INDUSTRIES LIMITED


Director

