

Statement of Standalone / Consolidated Unaudited Results for the quarter ended 30th September, 2013

Particulars	Standalone										Consolidated							Rs. In Lacs
	Quarter Ended		Period ended		Year Ended	Quarter Ended		Period ended		Year Ended								
	30.09.2013	30.06.2013	30.09.2012	30.09.2013		30.09.2012	30.09.2013	30.09.2012	30.09.2013		30.09.2012							
1. Income from Operations a. Net Sales / Income from Operations (Net of Excise Duty) b. Other Operating Income Total Income from Operations (Net)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
45,388.93 5.68 45,394.61	40,693.71 0.94 40,694.65	37,911.82 34.53 37,946.35	86,082.64 6.62 86,089.26	72,050.10 137.80 72,187.90	151,673.18 212.24 151,885.42	62,518.33 607.33 63,125.66	57,691.90 202.27 57,894.17	56,337.03 148.99 56,486.02	120,210.23 809.60 121,019.83	110,222.23 300.98 110,523.21	217,710.17 931.50 218,641.67							
2. Expenses a. Consumption of Raw Materials and Packing Materials b. Purchase of Traded Goods c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade d. Employee benefits expenses e. Depreciation & amortizations expenses i. Other Expenses Total Expenses (a to f)	37,695.55 - - 47.76 231.54 2,651.93 2,221.20 42,847.98	33,559.97 - - 36.02 202.99 2,527.20 1,626.55 37,952.73	31,025.17 - - 54.36 226.04 2,256.32 1,499.49 35,061.38	71,255.52 - - 83.78 434.53 5,179.13 3,847.75 80,800.71	126,831.94 - - (40.72) 895.65 9,211.96 7,287.09 144,185.92	52,123.92 - - 479.12 284.02 3,646.76 2,730.06 59,263.88	48,280.55 - - (540.08) 254.44 3,510.85 2,303.07 53,808.83	46,449.36 - - 131.71 283.56 2,904.36 2,442.26 52,211.25	100,404.47 - - (60.96) 538.46 7,157.61 5,033.13 113,072.71	89,717.71 - - 140.67 558.93 5,775.25 5,158.56 101,351.12	182,011.88 413.71 - (35.45) 1,113.37 12,074.93 10,097.90 205,676.34							
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	2,546.63	2,741.92	2,884.97	5,288.55	7,699.50	3,861.78	4,086.34	4,274.77	7,947.12	9,172.09	12,965.33							
4. Other income	381.10	253.59	78.07	634.69	267.85	994.31	401.03	764.69	1,395.34	879.05	977.08							
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,927.73	2,995.51	2,963.04	5,923.24	7,967.35	4,856.09	4,486.37	5,039.46	9,342.46	10,051.14	13,942.41							
6. Finance costs	744.89	740.21	652.30	1,485.10	2,786.30	782.99	757.75	702.56	1,540.74	1,556.15	3,136.66							
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,182.84	2,255.30	2,310.74	4,438.14	5,181.05	4,073.10	3,728.62	4,336.90	7,801.72	8,494.99	10,805.75							
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-	-							
9. Profit / (Loss) from ordinary activities before tax (7-8)	2,182.84	2,255.30	2,310.74	4,438.14	5,181.05	4,073.10	3,728.62	4,336.90	7,801.72	8,494.99	10,805.75							
10. Tax expense	554.75	997.35	366.30	1,552.10	446.94	1,088.25	1,602.42	851.84	2,690.67	1,842.29	2,129.86							
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,628.09	1,257.95	1,944.44	2,886.04	4,734.11	2,984.85	2,126.20	3,485.06	5,111.05	6,652.70	8,675.89							
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-	-							
13. Net Profit / (Loss) for the period (11-12)	1,628.09	1,257.95	1,944.44	2,886.04	4,734.11	2,984.85	2,126.20	3,485.06	5,111.05	6,652.70	8,675.89							
14. Share of profit / (loss) of associates	-	-	-	-	-	196.81	123.09	227.93	319.90	455.29	572.05							
15. Minority Interest	-	-	-	-	-	-	-	-	-	-	-							
16. Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13+14-15)	1,628.09	1,257.95	1,944.44	2,886.04	4,734.11	2,788.04	2,003.11	3,257.13	4,791.15	6,197.41	8,103.84							
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95							
18. Reserves excluding Revaluation Reserves	-	-	-	-	40,581.36	-	-	-	-	-	60,517.74							
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-	-	-	-							
(a) Basic	0.61	0.47	0.73	1.08	1.77	1.14	0.81	1.30	1.95	2.49	3.31							
(b) Diluted	0.61	0.47	0.73	1.08	1.77	1.14	0.81	1.30	1.95	2.49	3.31							
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-	-	-	-							
(a) Basic	0.61	0.47	0.73	1.08	1.77	1.14	0.81	1.30	1.95	2.49	3.31							
(b) Diluted	0.61	0.47	0.73	1.08	1.77	1.14	0.81	1.30	1.95	2.49	3.31							



Particulars	Standalone					Consolidated				
	Quarter Ended		Period ended		Year Ended	Quarter Ended		Period ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013		30.09.2013	30.06.2013	30.09.2012	30.09.2013	
A. PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Public Shareholding										
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding										
(a) Pledged / Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered										
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Belgaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Statement of Standalone / Consolidated Audited Results for the period ended 30th September, 2013

Rs. In Lacs

Particulars	Standalone		Consolidated	
	As at 30.09.2013	As at 31.03.2013	As at 30.09.2013	As at 31.03.2013
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
(b) Reserves and Surplus	43,467.39	40,581.36	65,346.00	60,517.74
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	46,136.52	43,250.49	67,970.95	63,142.69
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	3,739.71	3,419.80
4. Non-current Liabilities				
(a) Long-Term Borrowings	38,632.79	35,046.83	49,030.17	45,539.78
(b) Deferred Tax Liabilities (net)	4,457.38	4,641.89	6,593.69	6,789.64
(c) Other Long-Term Liabilities	50.00	50.00	-	-
(d) Long-Term Provisions	150.16	126.16	165.30	139.30
Sub-total - Non-current Liabilities	43,290.33	39,864.88	55,789.17	52,468.72
5. Current Liabilities				
(a) Short-Term Borrowings	16,477.94	19,182.21	23,222.89	25,501.27
(b) Trade Payables	4,328.10	2,760.00	4,600.54	2,761.78
(c) Other Current Liabilities	8,364.77	4,091.65	12,272.47	5,425.75
(d) Short-Term Provisions	580.11	385.53	952.49	486.52
Sub-total - Current Liabilities	29,750.92	26,419.39	41,048.39	34,175.32
TOTAL - EQUITY AND LIABILITIES	119,177.75	109,534.76	168,548.22	153,206.53
B. ASSETS				
1. Non-Current Assets				
(a) Fixed assets	74,962.62	74,106.13	101,768.46	102,645.69
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-current Investments	2,614.41	2,614.41	40.17	40.17
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long-Term Loans and Advances	1,539.16	1,513.36	2,325.97	2,349.71
(f) Other Non-Current Assets	-	-	-	-
Sub-total - Non-current Assets	79,116.19	78,233.90	104,134.60	105,035.57
2. Current Assets				
(a) Current Investments	1,021.48	4,687.57	1,071.48	12,297.13
(b) Inventories	5,220.44	5,875.69	5,953.87	7,533.65
(c) Trade Receivables	15,321.29	13,293.50	28,303.40	18,799.71
(d) Cash and Cash Equivalents	8,181.45	2,270.33	16,810.14	2,829.43
(e) Short-Term Loans and Advances	6,854.85	951.75	8,495.73	1,769.19
(f) Other Current Assets	3,462.05	4,222.02	3,779.00	4,941.85
Sub-total - Current Assets	40,061.56	31,300.86	64,413.62	48,170.96
TOTAL - ASSETS	119,177.75	109,534.76	168,548.22	153,206.53



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2013 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2013 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 26th October, 2013.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.
5. The Board of Directors in its meeting held on August 27, 2013 accorded the approval of Scheme of amalgamation of AXIOM CORDAGES LIMITED ("the Subsidiary company") with RESPONSIVE INDUSTRIES LIMITED ("the Company") subject to regulatory and other approvals. In this process the company has filed an application with stock exchange for obtaining "No Objection" and in principle approval, which is awaited.

Dated:- 26th October, 2013
Place :- Mumbai



By Order of Board
For RESPONSIVE INDUSTRIES LIMITED

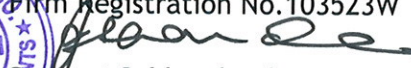
R. K. Pandey
Director

Consolidated Limited Review Report

**Review Report to
The Board of Directors
Responsive Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Responsive Industries Limited ('the Company') and its subsidiary Axiom Cordages Limited (collectively referred to as "the group") for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No. 103523W


Sumant Sakhardande
Partner

Membership No.: 34828

Mumbai

Date: October 26, 2013