



We listen. We're responsive.

Date: 14/11/2014

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

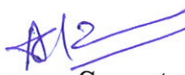
Sub: Unaudited Financial Results for the Quarter & half year ended 30th September, 2014.

With reference to above, please find enclosed herewith a copy of unaudited financial results for the quarter & half year ended 30th September, 2014, considered and approved by the Board of Directors at its meeting held on Friday, 14th November, 2014 at Esperanca Building, Shahid Bhagat Singh Road, Colaba, Mumbai- 400 001.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,
Yours faithfully,

For **RESPONSIVE INDUSTRIES LIMITED**


Company Secretary
Encl: As above



RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

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RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone and Consolidated Unaudited Results for the Quarter/Half Year ended 30th September, 2014

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended		Year ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1. Income from Operations												
a. Net Sales / Income from Operations (Net of Excise Duty)	32,546.97	33,904.66	45,388.93	66,451.63	86,082.64	183,677.05	46,160.46	50,120.33	62,518.33	96,280.79	120,210.23	249,804.52
b. Other Operating Income	1,900.02	761.70	5.68	2,661.72	6.62	552.61	2,290.56	1,114.50	607.33	3,405.06	809.60	1,739.23
Total Income from Operations (Net)	34,446.99	34,666.35	45,394.61	69,113.35	86,089.26	184,229.66	48,451.02	51,234.83	63,125.67	99,685.85	121,019.84	251,543.76
2. Expenses												
a. Consumption of Raw Materials and Packing Materials	26,630.71	27,543.41	37,695.55	54,174.12	71,255.52	157,738.17	37,761.00	40,617.42	52,123.92	78,378.42	100,404.47	213,805.34
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	248.82	278.69	47.76	527.51	83.78	(108.81)	263.77	367.17	479.12	630.94	(60.96)	(65.22)
d. Employee benefits expenses	225.95	230.48	231.54	456.43	434.53	850.88	279.07	285.15	284.02	564.22	538.46	1,062.81
e. Depreciation & amortizations expenses	3,060.27	3,079.30	2,651.93	6,139.57	5,179.13	10,599.05	4,123.97	4,075.68	3,646.76	8,199.65	7,157.61	14,546.00
f. Other Expenses	2,074.95	2,018.41	2,221.20	4,093.36	3,847.75	7,460.11	2,887.24	2,936.79	2,730.06	5,824.03	5,033.13	10,935.19
Total Expenses (a to f)	32,240.70	33,150.28	42,847.99	65,390.99	80,800.72	176,539.40	45,315.05	48,282.21	59,263.88	93,597.26	113,072.71	240,284.13
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	2,206.29	1,516.06	2,546.62	3,722.36	5,288.54	7,690.26	3,135.97	2,952.63	3,861.78	6,088.59	7,947.12	11,259.63
4. Other income	518.60	702.47	381.10	1,221.08	634.69	1,490.85	1,006.86	1,031.10	994.31	2,037.96	1,395.34	2,687.31
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,724.89	2,218.56	2,927.72	4,943.44	5,923.23	9,181.11	4,142.83	3,983.73	4,856.09	8,126.55	9,342.46	13,946.94
6. Finance costs	636.31	636.95	744.89	1,273.26	1,485.10	2,942.76	638.86	686.44	782.99	1,325.30	1,540.74	3,109.78
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,088.58	1,581.60	2,182.83	3,670.18	4,438.13	6,238.35	3,503.97	3,297.28	4,073.10	6,801.25	7,801.72	10,837.16
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	2,088.58	1,581.60	2,182.83	3,670.18	4,438.13	6,238.35	3,503.97	3,297.28	4,073.10	6,801.25	7,801.72	10,837.16
10. Tax expense	812.38	310.14	554.75	1,122.52	1,552.10	1,159.50	1,223.42	904.58	1,088.25	2,128.00	2,690.67	2,629.60
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,276.20	1,271.46	1,628.09	2,547.66	2,886.03	5,078.85	2,280.55	2,392.70	2,984.85	4,673.25	5,111.05	8,207.57
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,276.20	1,271.46	1,628.09	2,547.66	2,886.03	5,078.85	2,280.55	2,392.70	2,984.85	4,673.25	5,111.05	8,207.57
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	462.75	482.32	196.81	945.06	319.90	949.17
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss)of associates (13+14-15)	1,276.20	1,271.46	1,628.09	2,547.66	2,886.03	5,078.85	1,817.80	1,910.39	2,788.04	3,728.19	4,791.15	7,258.40
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	45,495.19	-	-	-	-	-	73,869.05
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.48	0.48	0.61	0.95	1.08	1.90	0.87	0.91	1.14	1.78	1.95	3.13
(b) Diluted	0.48	0.48	0.61	0.95	1.08	1.90	0.87	0.91	1.14	1.78	1.95	3.13
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.48	0.48	0.61	0.95	1.08	1.90	0.87	0.91	1.14	1.78	1.95	3.13
(b) Diluted	0.48	0.48	0.61	0.95	1.08	1.90	0.87	0.91	1.14	1.78	1.95	3.13



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding												
(a) Pledged / Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered												
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Responsive Industries Limited

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Statement of Standalone and Consolidated Unaudited Results for the Half Year ended 30th September, 2014

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,669.13	2,669.13	2,624.95	2,624.95
	(b) Reserves and surplus	51,320.90	45,495.19	80,875.31	73,869.05
	Subtotal - Shareholders' Funds	53,990.03	48,164.32	83,500.26	76,494.00
2	Minority Interest	-	-	15,851.13	14,906.07
3	Non-current liabilities				
	(a) Long term borrowings	32,648.62	34,344.78	32,648.62	34,344.78
	(b) Deferred tax liabilities (Net)	4,023.85	4,789.75	6,217.48	6,890.10
	(c) Other Long term liabilities	50.00	50.00	-	-
	(d) Long-term provisions	200.87	161.90	224.32	185.35
	Subtotal - Non-Current Liabilities	36,923.34	39,346.43	39,090.42	41,420.23
4	Current liabilities				
	(a) Short term borrowings	26,952.59	33,035.02	32,568.75	41,101.83
	(b) Trade payables	7,869.88	2,628.94	8,695.86	2,823.79
	(c) Other current liabilities	6,949.43	5,542.29	7,532.61	6,488.16
	(d) Short-term provisions	368.31	774.83	678.79	1,078.97
	Subtotal - Current Liabilities	42,140.20	41,981.08	49,476.01	51,492.75
	TOTAL - EQUITY AND LIABILITIES	133,053.57	129,491.83	187,917.81	184,313.05
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	78,895.56	82,750.13	107,516.22	108,378.32
	(b) Goodwill on Consolidation	-	-	6,612.69	6,612.69
	(b) Non-current investments	2,600.15	2,602.89	25.91	28.66
	(c) Long-term loans and advances	2,862.59	1,977.85	3,949.88	2,753.19
	(d) Other Non - Current Assets	1,361.35	1,361.35	1,361.35	1,361.35
	Subtotal - Non-Current Assets	85,719.65	88,692.22	119,466.05	119,134.21
2	Current assets				
	(a) Current investments	755.44	926.66	805.44	976.66
	(b) Inventories	3,237.18	4,327.82	3,817.60	5,854.54
	(c) Trade receivables	26,760.73	21,337.06	43,968.71	32,182.54
	(d) Cash and cash equivalents	2,484.31	8,617.16	3,687.65	18,372.32
	(e) Short-term loans and advances	12,019.38	2,386.38	14,121.75	4,374.60
	(f) Other Current Assets	2,076.88	3,204.54	2,050.61	3,418.18
	Subtotal - Current Assets	47,333.92	40,799.61	68,451.76	65,178.84
	TOTAL ASSETS	133,053.57	129,491.83	187,917.81	184,313.05



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2014 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2014 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2014.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business segment viz; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Management of the Company has identified tangible fixed assets and has reviewed/determined their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013.
4. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
5. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Dated :- 14th November, 2014

Place :- Mumbai

By Order of Board

For RESPONSIVE INDUSTRIES LIMITED

R. Pandey

Director

(DIN : 00092767)

