RESPONSIVE

We listen. We're responsive.

Date: 14th November, 2014

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: LIMITED REVIEW REPORT for the Quarter ended 30th September, 2014.

With reference to the above and pursuant to Clause 41 of the listing agreement, please find enclosed herewith a Limited Review Report on un-audited financial results for the Quarter ended on 30th September, 2014, issued by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,
Yours faithfully,

For **RESPONSIVE INDUSTRIES LIMITED**

RESPONSIVE INDUSTRIES LIMITED

Company Secretary
Encl.: As above

RESPONSIVE INDUSTRIES LIMITED
Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

CIN NO. L99999MH1982PLC027797

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HARIBHAKTI & CO. LLP
Chartered Accountants

Consolidated Limited Review Report

Review Report to
The Board of Directors
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Responsive Industries Limited ('the Company'), and its subsidiary Axiom Cordages Limited (collectively referred to as "the group") for the quarter ended September30, 2014 ("the Unaudited Consolidated Financial Results") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Consolidated Financial Results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Consolidated Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W

Sumant Sakhardande
Partner
Membership No.: 034828

Mumbai: November 14, 2014