

Date: 31st October, 2012

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Kind Attn : Mr. Rajesh Modani – Listing Department

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2012.

With reference to the above, please find enclosed herewith a copy of Unaudited Financial Results for the quarter ended 30th September, 2012, considered and approved by the Board of Directors at its Meeting held on Wednesday, 31st October, 2012 at the Corporate Office of the Company.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours faithfully,
For RESPONSIVE INDUSTRIES LIMITED


COMPANY SECRETARY
Encl: As Above

T: +91 22 6656 2727 / 2704
F: +91 22 6656 2798 / 2799
E: enquiry@responsiveindustries.com

RESPONSIVE INDUSTRIES LIMITED
Eucharistic Congress Building No. 1,
5 Convent Street, Colaba, Mumbai 400 001, India.

www.responsiveindustries.com

Statement of Standalone / Consolidated Unaudited Results for the Period ended 30th September, 2012

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	30.09.2012 Unaudited	Quarter Ended 30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	Year Ended 31.03.2012 Audited	30.09.2012 Unaudited	Quarter Ended 30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	Year Ended 31.03.2012 Audited
1. Income from Operations												
a. Net Sales / Income from Operations (Net of Excise Duty)	37,911.82	34,138.28	22,489.57	72,050.10	43,613.29	107,059.80	56,337.03	53,885.20	36,986.49	110,222.23	72,021.06	168,224.57
b. Other Operating Income	34.53	103.28	18.01	137.80	22.56	15.72	148.99	151.99	344.89	300.98	558.24	184.66
Total Income from Operations (Net)	37,946.35	34,241.56	22,507.57	72,187.90	43,635.85	107,075.52	56,486.02	54,037.19	37,331.38	110,523.21	72,579.30	168,409.22
2. Expenses												
a. Consumption of Raw Materials and Packing Materials	31,025.17	26,875.01	17,035.18	57,900.18	33,397.50	88,479.85	46,449.36	43,268.35	28,267.48	89,717.71	55,317.51	137,017.13
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	54.36	16.47	(234.41)	70.83	(665.76)	(1,107.15)	131.71	8.96	(369.10)	140.67	(424.52)	(922.35)
d. Employee benefits expenses	226.04	219.89	215.08	445.93	402.22	905.16	283.56	275.37	297.00	558.93	521.14	1,140.85
e. Depreciation & amortizations expenses	2,256.32	2,231.47	1,308.57	4,487.80	2,560.14	5,422.94	2,904.36	2,870.89	1,950.14	5,775.25	3,823.83	7,934.38
f. Other Expenses	1,499.49	2,498.80	2,340.73	3,998.30	3,771.91	7,217.72	2,442.26	2,716.30	2,967.28	5,158.56	4,834.14	9,843.01
Total Expenses (a to h)	35,061.38	31,841.64	20,665.15	66,903.04	39,466.01	100,918.52	52,211.25	49,139.87	33,112.80	101,351.12	64,072.11	155,013.01
3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)	2,884.97	2,399.92	1,842.42	5,284.86	4,169.85	6,157.00	4,274.77	4,897.32	4,218.58	9,172.09	8,507.19	13,396.21
4. Other income	78.07	71.11	76.41	149.18	115.85	526.14	764.69	114.36	213.31	879.05	239.22	785.11
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,963.04	2,471.03	1,918.83	5,434.04	4,285.70	6,683.14	5,039.45	5,011.68	4,431.89	10,051.14	8,746.41	14,181.32
6. Finance costs	652.30	722.77	118.98	1,375.07	203.04	614.95	702.56	853.59	252.18	1,556.15	455.29	1,205.70
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,310.74	1,748.26	1,799.85	4,058.97	4,082.66	6,068.19	4,336.90	4,158.09	4,179.71	8,494.99	8,291.12	12,975.62
8. Exceptional costs	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	2,310.74	1,748.26	1,799.85	4,058.97	4,082.66	6,068.19	4,336.90	4,158.09	4,179.71	8,494.99	8,291.12	12,975.62
10. Tax expense	366.30	211.61	654.47	577.91	1,538.37	1,173.49	851.84	990.45	1,117.76	1,842.29	2,334.66	1,859.29
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,944.44	1,536.65	1,145.38	3,481.06	2,544.29	4,894.70	3,485.06	3,167.64	3,061.95	6,652.70	5,956.46	11,116.34
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,944.44	1,536.65	1,145.38	3,481.06	2,544.29	4,894.70	3,485.06	3,167.64	3,061.95	6,652.70	5,956.46	11,116.34
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	227.93	227.36	266.86	455.29	475.51	718.50
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,944.44	1,536.65	1,145.38	3,481.06	2,544.29	4,894.70	3,257.13	2,940.28	2,795.09	6,197.41	5,480.95	10,397.84
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,616.45	2,669.13	2,616.45	2,669.13	2,624.95	2,624.95	2,572.28	2,624.95	2,572.28	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	35,743.95	-	-	-	-	-	52,317.92
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)	0.73	0.58	0.44	1.30	0.97	1.87	1.30	1.19	1.21	2.49	2.32	4.24
(a) Basic	0.73	0.58	0.44	1.30	0.97	1.87	1.30	1.19	1.21	2.49	2.32	4.24
(b) Diluted	0.73	0.58	0.43	1.30	0.95	1.87	1.30	1.19	1.18	2.49	2.26	4.24
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)	0.73	0.58	0.44	1.30	0.97	1.87	1.30	1.19	1.18	2.49	2.32	4.24
(a) Basic	0.73	0.58	0.44	1.30	0.97	1.87	1.30	1.19	1.18	2.49	2.32	4.24
(b) Diluted	0.73	0.58	0.43	1.30	0.95	1.87	1.30	1.19	1.18	2.49	2.26	4.24



Particulars	Standalone						Consolidated					
	Quarter Ended			Period Ended			Quarter Ended			Period Ended		
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	40.38%	39.58%	40.38%	39.58%	40.25%	40.25%	41.07%	40.25%	41.07%	40.25%
2. Promoters and Promoter Group Shareholding												
(a) Pledged / Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter a	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Compa	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered												
- Number of shares	161,268,010	161,268,010	156,000,310	161,268,010	156,000,310	161,268,010	156,849,680	156,849,680	151,581,980	156,849,680	151,581,980	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter a	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Compa	60.42%	60.42%	59.62%	60.42%	59.62%	60.42%	59.75%	59.75%	58.93%	59.75%	58.93%	59.75%

Particulars	Quarter ended 30.09.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Belagaon, Mahagaon Road, Bosar - East, Taluka - Palghar, Dist. Thane - 401 501.

Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed for the period ended September 30, 2012

(Rs. in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1. Segmental Revenue						
a. PVC Flooring and other PVC Products	37,911.82	34,138.28	22,489.57	72,050.10	43,613.29	107,059.80
b. Ropes	18,557.28	20,808.91	17,161.29	39,366.19	31,915.87	67,917.87
Total Segment Revenue (Net of Excise Duty)	56,469.10	54,947.19	39,650.86	111,416.29	75,529.16	174,977.67
Less: Inter-Segment Revenue	132.07	1,061.99	2,664.38	1,194.06	3,508.10	6,753.10
Net Sales	56,337.03	53,885.20	36,986.48	110,222.23	72,021.06	168,224.57
2. Segment Results						
a. PVC Flooring and other PVC Products	2,310.75	1,748.24	1,801.04	4,058.99	4,082.66	6,068.20
b. Ropes	2,026.14	2,409.86	2,378.66	4,436.00	4,208.46	6,944.64
Total Segment Results	4,336.89	4,158.10	4,179.70	8,494.99	8,291.12	13,012.84
Less: Inter-Segment Revenue	-	-	-	-	-	37.22
Total Profit before Tax	4,336.89	4,158.10	4,179.70	8,494.99	8,291.12	12,975.62
3. Capital Employed (Segment Assets Less Segment Liabilities)						
a. PVC Flooring and other PVC Products	39,305.97	37,368.64	33,667.85	39,305.97	33,667.85	35,810.86
b. Ropes	25,302.03	23,754.31	19,280.17	25,302.03	19,280.17	21,979.77
c. Unallocable	-	-	-	-	-	-
Total Capital Employed	64,608.00	61,122.95	52,948.02	64,608.00	52,948.02	57,790.63



Statement of Assets & Liabilities :

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	2,669.13	2,669.13	2,624.95	2,624.95
Reserves and surplus	39,389.70	35,743.95	58,680.00	52,317.92
Total Shareholder's Funds	42,058.83	38,413.08	61,304.95	54,942.87
Share Application Money pending allotment	-	-	-	-
Minority Interest	-	-	3,303.04	2,847.76
Non-current liabilities				
Long term borrowings	35,671.20	35,508.21	46,435.39	46,888.38
Deferred tax liabilities (Net)	4,994.69	4,567.78	6,745.93	6,104.64
Other Long term liabilities	50.00	50.00	-	-
Long-term provisions	90.93	80.93	103.58	91.08
Total Non-Current Liabilities	40,806.82	40,206.92	53,284.90	53,084.10
Current liabilities				
Short term borrowings	13,409.72	15,835.88	20,860.66	26,635.92
Trade payables	2,903.64	2,378.69	3,941.57	2,895.59
Other current liabilities	4,641.62	2,734.48	6,421.02	4,342.48
Short-term provisions	544.13	427.37	1,135.23	742.72
Total Current Liabilities	21,499.11	21,376.42	32,358.48	34,616.71
TOTAL	104,364.76	99,996.42	150,251.37	145,491.44
ASSETS				
Non-current assets				
- Fixed assets				
- Tangible assets	67,484.98	71,930.71	89,783.88	89,991.93
- Intangible assets	-	-	-	-
- Capital work-in-progress	4,762.92	693.70	4,762.92	693.70
Non-current investments	2,685.12	2,680.18	51.39	46.45
Long-term loans and advances	693.19	676.72	1,480.94	1,490.37
Total Non-Current Assets	75,626.21	75,981.31	96,079.13	92,222.45
Current assets				
Current investments	4,665.72	4,611.45	12,275.29	12,611.45
Inventories	5,101.63	5,879.99	6,826.28	8,245.65
Trade receivables	11,595.05	6,832.35	26,487.72	21,043.11
Cash and cash equivalents	1,212.63	2,126.79	1,757.19	4,980.88
Short-term loans and advances	1,975.00	1,020.01	2,167.83	2,210.97
Other Current Assets	4,188.52	3,544.52	4,667.93	4,176.93
Total Current Assets	28,738.55	24,015.11	54,172.24	53,268.99
TOTAL	104,364.76	99,996.42	150,251.37	145,491.44



RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Takula – Palghar, Dist. Thane – 401 501

Notes to Results:-

1. The group is primarily engaged in the business of manufacturing and sale of PVC products and Ropes. The group has identified primary business segments namely PVC products and Ropes, which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.
2. The auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2012 in compliance with Clause 41 of the Listing Agreement. Consolidated Financial Results for the quarter and half year ended 30th September, 2011 were not subject to Limited Review by the auditors of the Company. The Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2012 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 31st October, 2012.
3. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Dated:- 31st October, 2012

Place :- Mumbai

By Order of Board

For RESPONSIVE INDUSTRIES LIMITED

R. K. Pandey

Director

