

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegeon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane - 401 501

Unaudited Financial Results for the Quarter ended 30th September, 2011

(Rs. In lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Six Months Ended		Year Ended	Quarter Ended	Six Months Ended	Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	30.09.2011 (Unaudited)	30.09.2011 (Unaudited)	31.03.2011 (Audited)
1. (a) Net Sales / Income from Operations (b) Other Operating Income	22,489.57	13,736.94	43,613.29	29,354.50	71,786.10	36,986.49	72,021.06	117,865.53
2. Expenditure	-	196.08	-	471.12	664.37	344.89	503.59	959.26
a) (Increase) / Decrease in stock in trade and work in progress	(234.41)	(1,786.91)	(665.76)	(1,513.34)	85.31	(369.10)	(424.52)	(85.76)
b) Consumption of raw materials.	16,612.22	12,024.67	32,792.20	23,896.63	56,284.26	28,267.48	54,969.13	91,632.62
c) Purchase of traded goods	256.92	-	256.92	-	-	-	-	-
d) Employee costs	205.79	222.70	402.17	441.62	842.26	297.00	550.06	959.50
e) Depreciation	1,308.57	713.08	2,560.14	1,416.10	2,834.82	1,950.14	3,823.83	5,308.73
f) Other expenditure	2,514.39	1,373.30	4,120.34	2,531.39	5,500.61	2,967.28	5,153.61	7,202.16
g) Total	20,663.48	12,546.83	39,466.01	26,772.40	65,547.26	33,112.80	64,072.11	105,017.25
3 Profit from operations before other income, Interest and Exceptional Items (1-2)	1,826.09	1,386.19	4,147.28	3,053.22	6,903.21	4,218.58	8,452.55	13,807.54
4 Other Income	94.41	57.76	138.41	162.03	224.86	213.31	293.86	295.20
5 Profit before Interest and Exceptional Items (3+4)	1,920.51	1,443.95	4,285.68	3,215.25	7,128.08	4,431.89	8,746.40	14,102.74
6 Interest	119.46	117.68	203.04	194.41	380.45	252.18	455.29	1,114.83
7 Profit after Interest but before Exceptional Items (5-6)	1,801.05	1,326.26	4,082.64	3,020.84	6,747.63	4,179.71	8,291.12	12,987.91
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1801.05	1326.26	4082.64	3020.84	6747.63	4,179.71	8291.12	12,987.91
10 Tax Expense (includes Deferred Tax & FBT)	654.47	200.15	1538.37	515.57	1,220.48	1,117.76	2334.66	3,082.41
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,146.58	1,126.11	2,544.28	2,505.26	5,527.15	3,061.95	5,956.45	9,905.50
12 Prior Period Adjustment	-	-	-	(41.56)	(41.56)	-	-	(41.56)
13 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
14 Minority Interest	-	-	-	-	-	266.86	475.51	764.52
15 Net Profit (+)/Loss (-) for the period (11+12-13-14)	1,146.58	1,126.11	2,544.28	2,463.70	5,485.59	2,795.09	5,480.94	9,099.42

16	Paid-up Equity Share Capital (face Value of Share Rs. 1/- each)	2,616.45	2,616.45	2,616.45	2,616.45	2,616.45	2,616.45	2,572.28	2572.28	2,572.28
17	Reserves(excluding Revaluation Reserves)	-	-	-	-	25,364.98	-	-	-	36,442.88
18	Earning Per Share (EPS)									
	a) -Basic EPS before and after Extraordinary Items (Rs.)	0.44	0.45	0.97	0.98	2.14	1.21	2.32	3.84	
	b) -Diluted EPS before and after Extraordinary Items (Rs.)	0.43	0.44	0.95	0.95	2.09	1.18	2.26	3.75	
19	Aggregate of Public Shareholding									
	- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690.00	105,644,690	105,644,690	105,644,690	105,644,690	
	Percentage of shareholding	40.38%	40.38%	40.38%	40.38%	40.38%	41.07%	41.07%	41.07%	
20	Promoter and Promoters Group. **Shareholding									
	a) Pledged/Encumbered									
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a % of total Share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	b) Non -encumbered									
	- Number of Shares	156,000,310	156,000,310	156,000,310	156,000,310	156,000,310	151,581,980	151,581,980	151,581,980	
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100.00%	100%	100%	100%	100%	
	-Percentage of Shares (as a % of total Share capital of the company)	59.62%	59.62%	59.62%	59.62%	59.62%	58.93%	58.93%	58.93%	

RESPONSIVE INDUSTRIES LIMITED

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Standalone- Unaudited Financial Results for the Quarter ended 30th September, 2011

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	Standalone		Consolidated	
	30.09.2011	30.09.2010	31.03.2011	30.09.2011
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
SHAREHOLDERS' FUNDS :				
a) Capital	2,616.45	2,616.45	2,616.45	2,572.28
b) Share Application Money	5,847.20	5,897.20	5,847.20	5,847.20
c) Reserves and Surplus	27,909.27	22,647.17	25,364.98	41,937.69
MINORITY INTEREST	-	-	-	2,604.77
LOAN FUNDS	45,506.59	15,705.09	13,001.59	68,889.72
DEFERRED TAX LIABILITY (NET)	1,775.35	1,127.35	1,031.87	3,358.15
Total	83,654.86	47,993.26	47,862.09	125,209.81
FIXED ASSETS (Incl. of Capital Work in Progress)	72,277.16	42,061.77	41,794.03	91,520.70
INVESTMENTS	3,860.26	4,320.84	3,987.65	8,543.77
CURRENT ASSETS, LOANS AND ADVANCES :				
a) Inventories	5,082.24	4,388.99	3,953.20	6,045.43
b) Sundry Debtors	2,355.73	2,321.67	1,446.31	15,234.53
c) Cash and Bank Balances	1,936.77	812.23	771.85	6,911.00
d) Other Current Assets	-	-	-	-
d) Loans and Advances	1,103.78	2,715.39	580.90	2,860.49
Less : CURRENT LIABILITIES & PROVISIONS				
a) Liabilities	2,708.84	6,357.55	4,156.41	5,412.00
b) Provisions	252.24	2,270.08	515.44	494.11
Total	83,654.86	47,993.26	47,862.09	125,209.81
				84,666.93

**Reporting of Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement
for the quarter ended 30th September, 2011.**

Segment Reporting				(Rs.in lakhs)
Sr. No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Six Months ended 30.09.2011 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net Sales / Income)			
	a) PVC Flooring & other PVC Products	22489.57	43,613.29	71,786.10
	b) Ropes	17161.29	31,915.87	52,320.13
	Total	39,650.86	75,529.16	124,106.23
	Less: Inter Segment Revenue	2664.38	3,508.10	6,240.70
	Net Sales / Income from Operations	36,986.48	72,021.06	117,865.53
2	Segment Results			
	a) PVC Flooring & other PVC Products	1801.04	4,082.65	6,747.63
	b) Ropes	2378.66	4,208.46	6,240.27
	Total	4,179.70	8,291.12	12,987.90
	Less: Inter Segment Revenue	-	-	-
	Total Profit before Tax	4,179.70	8,291.12	12,987.90
3	Capital Employed			
	a) PVC Flooring & other PVC Products	36372.92	36,372.92	33,828.63
	b) Ropes	17313.52	15,398.14	13,901.36
	Total	53,686.44	51,771.06	47,729.99
	Less: Unallocable	3341.57	3,051.92	2,867.63
	Total	50,344.87	48,719.14	44,862.36

Notes

- The above consolidated unaudited result of the Company for the Quarter / Half - year ended 30th September, 2011 were recommended by the Audit Committee and were taken on record and approved by the Board of Directors at their meeting held on 14th November, 2011
- The Company has opted to publish Consolidated financial results, pursuant to option made available as per Clause 41 of the listing Agreement.
- The auditors of the company have carried out a Limited Review of the Standalone financial results for the quarter ended 30th September 2011 in compliance with clause 41 of the Listing Agreement. The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2011
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI.

5 Effective October 11, 2010 the Company has subdivided the face value of equity shares from Rs.10 each to Rs.1 each (sub division), after obtaining shareholders' approval vide special resolution passed in the 28th Annual General Meeting of the Company held on 10th September, 2010. The basic and diluted earnings per share disclosed, have been computed for the current Quarter and recomputed for the previous Quarter based on the revised face value of Rs.1 each.

6 The Company has availed External Commercial Borrowing (ECB) amounting to US \$ 71.38 Millions for its expansion project, which is under progress during the quarter.

7 Pursuant to the approval of the shareholders in Annual General Meeting held on 20th June, 2011, the Company has paid and distributed dividend of Rs. 0.10 per share amounting to Rs. 26.16 Millions during the quarter.

8 In terms of amended clause 41 of the Listing Agreement, details of number of investors complaints for the quarter ended 30th Sep. 2011: Beginning- 0, Received – 1, Resolved- 1, and Pending – 0.

9 Previous period figures have been regrouped, rearranged and reclassified wherever considered necessary.

Dated :- 14th November, 2011

Place :- Mumbai

By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED


Director